

? fmdhc! ? fYX]h[ YVYf'; YbYg]g'U\_nYdh]Yfh  
B: Hg'U`g`G]W\Yf\Y]h'ZØf' ? fYX]hY

8]Y'8][ ]hU`!5ggYh!< UbXY`g[ fi ddY'; YbYg]g`\Uh'XUa ]h  
VY[ cbbYbž'b]W\h'Zi b[ ]V`Y`Hc\_Yb`U`g`G]W\Yf\Y]h'ZØf' ? fYX]hY  
i bX'8Yf]j Uh[ YgW\ÅZhY`ni `U\_nYdh]YfYbž'Y]b`NY]W\Yb`XUZØfž  
XUgg`X][ ]hU`Y`?i bgh`\fYb`K Y[ ]b`XYb`Vcca YbXYb`A Uf\_h'ZØf  
\_ca d`YI Y`? fmdhc!: ]bUbndfcXi \_hY`[ YZi bXYb`\Uh"; YbYg]g  
YfgW\`Y» h`Y]bY`XYf`\Y» YghYb`9W\_Yb`XYf`X][ ]hU`Yb  
: ]bUbndVfUbW\Yž]bXYa`Yg': ]bUbndfcXi \_hY`Yb`hk ]W\_Y`hž`X]Y  
j cb`B: Hg'i bhYfghØhnh`k YfXYbž'Y]bYf`5fh`X][ ]hU`Yf  
GUa a`YfghØW\_Yž`X]Y`Ui Z`6`c`W`W`U]bg`[ Y\UbXY`h`k YfXYb  
\_ØbbYb" B: Hg`\_ca a`Yb`]b`ZUgh`YXYa` ; YgdfÅW`j cf`ž`gU[ hY`  
æg`li U`@]a`ž`@Y]hYf`XYg`8Yf]j UhY\UbXY`g`VY]; YbYg]gž`]b  
Y]bYa``hYfj ]Yk`a` ]h`XYf': ]bUbW]U`H]a`Yg"8Yf`A Uf\_h'ZØf  
B: Hg`]gh]a`j Yf[ Ub[ YbYb`>\f`Ui Z`(\$`A`])UfXYb`I G!8c`Uf  
Ub[ Yk UW\gYbž'i bX`X]Y`6Y[ Y]ghYfi b[ ž/ Ua d`^Y`d/

8]Y'8][ ]hU`!5ggYh!< UbXY`g[ fi ddY'; YbYg]g`\Uh'XUa ]h`VY[ cbbYbž  
b]W\h'Zi b[ ]V`Y`Hc\_Yb`U`g`G]W\Yf\Y]h'ZØf' ? fYX]hY`i bX  
8Yf]j Uh[ YgW\ÅZhY`ni `U\_nYdh]YfYbž'Y]b`NY]W\Yb`XUZØfž`XUgg  
X][ ]hU`Y`?i bgh`\fYb`K Y[ ]b`XYb`Vcca YbXYb`A Uf\_h'ZØf`\_ca d`YI Y  
? fmdhc!: ]bUbndfcXi \_hY`[ YZi bXYb`\Uh"

; YbYg]g`YfgW\`Y» h`Y]bY`XYf`\Y» YghYb`9W\_Yb`XYf`X][ ]hU`Yb  
: ]bUbndVfUbW\Yž]bXYa`Yg': ]bUbndfcXi \_hY`Yb`hk ]W\_Y`hž`X]Y`j cb  
B: Hg'i bhYfghØhnh`k YfXYbž'Y]bYf`5fh`X][ ]hU`Yf`GUa a`YfghØW\_Yž`X]Y  
Ui Z`6`c`W`W`U]bg`[ Y\UbXY`h`k YfXYb`\_ØbbYb"

B: Hg`\_ca a`Yb`]b`ZUgh`YXYa` ; YgdfÅW`j cf`ž`gU[ hY`æg`li U`@]a`ž`  
@Y]hYf`XYg`8Yf]j UhY\UbXY`g`VY]; YbYg]gž`]b`Y]bYa``hYfj ]Yk`a` ]h  
XYf': ]bUbW]U`H]a`Yg"

8Yf'A Uf\_hZ0f'B: Hg]gh]a 'j Yf[ Ub[ YbYb'ſ\ f'Ui Z( \$'A ]``UfXYb'I G!  
8c``Uf'Ub[ Yk UWgYbž'i bX'X]Y'6Y[ Y]ghYfi b[ žX]Y'g]Y'i a [ ]Vhž\À'h  
Ui W'&\$&&'Ub""8Yf'K Yfh'j cb'X][ ]hU'Yb'GUa a `Yfgh0W\_Yb'ni a  
H\Ya U'Gdcfh'k ]fX' ]b'X]YgYa 'ſ\ f'Ui Z&'A ]``UfXYb'I G!8c``Uf  
[ YgWÀhnhž'bUWXYa 'XYf'VfY]hYfY'6YfY]W'XYf'X][ ]hU'Yb  
GUa a `Yf\_i bghYfgha U'g'XUg'ÒZZYbh]WY'6Yk i gghgY]b'YffY]W'h\Uh  
]a 'ſ\ f'&\$&%"

8]Y'Ghfi \_hi f]Yfi b[ 'j cb'DfcXi \_hYb'fi bX'i a 'B: Hg'Yfa Ò[ ]W'h'Yg  
5b`Y[ Yfbž']\fY'Hc\_Yb'Ui ZÀ\ b`]WY'K Y]gY'ni 'j YfdZÀbXYbž'k ]Y'Y]b  
hfUX]h]cbY`Yf'<ÀbX'Yf'Y]bYb'\cWk Yfh][ Yb'J Yfa Ò[ Ybgk Yfh'k ]Y  
GhUUhgUb`Y]\Yb'j Yfk YbXYb'k 0fXYž'i a 'Y]b': ]bUbn[ YgWÀZh'ni  
i bhYfa Ui Yfb""B: H!DfY]gY'\_0bbYb'YXcW'gY\ f'j c'Uh]'gY]bž'k Ug  
XYb'j cb'; YbYg]g'Y]b[ YZ0\fhYb'DfcXi \_hYb'Y]b'k Y]hYfYg'F]g]\_c  
\]bni Z0[ h"

@]a 'gU[ hYž'XUgg'XUg'i bhYfbY\ a Ybž'XUg'HY]'XYf'8][ ]hU``7i ffYbWm  
; fci d'j cb'6Uffm'G]'VYfh]ghž'Y]bYb' gY\ f'\_cbgYfj Uh]j Yb'5bgUhn  
VY]'XYf'6Yk Yfhi b[ 'j cb'B: Hg'U'g'F0W\U'h'Z0f'?fYX]hY'cXYf'HfUXYg  
i bX']\fYf'J Yfk YbXi b[ 'U'g'G]WYf\Y]h[ Y[ Yb'?fYX]hY'cXYf'HfUXYg  
j YfZc`[ Y""9f'gU[ hYž'; YbYg]g'bY\ a Y'bi f' 6'i Y!7\]d !B: Hgž'X]Y  
Y]bY[ Yk ]ggY'\]ghcf]gWY'6YXYi hi b[ 'cXYf'Y]bYb'YV\UZhYb'A Uf\_h  
Z0f'XYb'GY\_i bXÀf\UbXY``\UVYb""

; YbYg]g]gh'XYf'[ f0» hY'HfUX]b[ '8Yg\_ Z0f'dfcZYgg]cbY`Y' b] Yghc fYb  
]b'?fmdhc k À\fi b[ ga Àf\_hYb"" b'XYb'YhnhYb'XfY]'A cbUHYb'XYg  
ſ\ fYg'&\$&%nY]WbYhY'XUg'i bhYfbY\ a Yb'?fYX]hY' ]b'<0\Y'j cb') \$  
A ]``UfXYb'I G!8c``Ufž'k cXi fW'g]W'X]Y'; YgUa hgi a a Y'XYg'ſ\ fYg  
Ui Z%' %'A ]``UfXYb'I G!8c``Uf'Yf\0\hY""8Ug'HfUX]b[ '8Yg\_'k ]W\_Y'hY  
]a 'j Yf[ Ub[ YbYb'ſ\ f'HfUbgU\_h]cbYb' ]b'6Ufa ]hY'b'i bX'8Yf]j UhYb  
]a 'K Yfh'j cb'%'\$'A ]``UfXYb'I G!8c``Uf'UV"

8]Y'8Yf]j UhYa Àf\_hY'Z0f'X][ ]hU'Y'J Yfa Ò[ Ybgk YfhY'k i W'gYb  
nk ]gWYb' b] ]&\$%- i bX' b] ]&\$&%i a 'XUg'5W'hZUWYž'U'g  
ghfi \_hi f]YfhY'DfcXi \_hY']a 'K Yfh'j cb']bg[ YgUa h' ž&'6]``cbYb'I G!  
8c``Uf'Ub'<UbXY`gd`ÀhnhYb'XYb'6Yg]hnYf'k YW'gY'hYbž'gc'X]Y'8UhYb  
j cb'7fmdhc7ca dUfY"

8]Y`8Yf]j UhYa Āf\_hY`a UW\hYb`Yhk Ug`a Y\`f`U`g`X]Y`<`Ā`ZhY`XYf  
]bg[ YgUa h[ Y\UbXY`hYb`? fmdhc k Ā\fi b[ Yb`Ui gž`k Ug`VYXYi hYhž  
XUgg`X]Y`J`c`i`a` ]bU`X]Y`Ui`Z`XYb`?`UggUa` Āf\_hYb`ØVYfgh]Y[ Ybž  
VYfYW\ bYhY`7fmdhc`7ca`dUfY"

8 Ug`K UW\ghi`a` `XYf`8Yf]j UhYa Āf\_hY`k`i`fXY`hY]`k`Y]gY`Xi`fW\`XYb  
9]bhf]hh`d`fc`ZY`gg]c`b`Y`Y`f`HY]`b`Y\`a` Yfž`Y]bgW\`]Y»` `]W\`6Ub`\_`Ybž  
Ub[ Y\Y]nhž`XU`fY[ i`Uhc`f]gW\Y`6YgW\`fĀb`\_i` b[ Yb`XUni` `ZØ\`fYbž`XUgg  
gc`W\Y``b`gh]hi`h]c`b`Yb`b]W\h]b`XYf`@U[ Y`g]b`Xž`Ui`Z`XYb  
?`fmdhca` Āf\_hYb`ZØf`6Uf[ Y`X`ni` `UbXY`b`"8]Yg`\`Uh`XUg`J`c`i`a` Yb  
XYf`Ub`XYf`7\]WU[ c`A`YfWU`bh]Y`9I`W\Ub[ Y`b`ch]Yf`hYb`:`i`hi`fYg!  
?`c`b`hf`U\_hY`i`b`X`j`b`Øb[ YfYf`NY]h`XYb`<`UbXY`a` ]h`C`j`Yf!`h\Y!  
7ci`b`hYf`!`?`fmdhc`XYf]j UhYbž`X]Y`Ui` »`Yf\`U`V`j`c`b`6`ÖfgYb`[ Y\UbXY`h  
k`YfXYbž`[ YghĀf`h"

5`g`NY]W\Yb`XYf`k` UW\gYbXYb`f`Y]W\k`Y]hY`j`c`b`:` ]bUbnd`fc`Xi`\_`hYbž  
X]Y`Ui`Z`X][ ]hU`Yb`5ggYhg`Ui`ZVUi`Ybž`\_ØbX][ hY`X]Y``b`hYfb`Uh]c`b`U`  
Gk`Udg`UbX`8Yf]j Uh]j`Yg`5ggc`WU]h]c`bž`XUg  
GhUbXUfX]g]Yfi`b[ g[ fYa` ]i`a` `ZØf`8Yf]j UhYž`5bZUb[ `X]YgYg`A`c`b`Uhg  
Ubž`XUgg`g]Y`Y]b`Yb`f`U\`a` Yb`ZØf`X][ ]hU`Y`5ggYhg`Y`b`hk` ]W`\_`Y`b`k`YfXY"

B: Hg`g]bX`i`Ui`h`Y]bYa` `6Yf]W\h`XYg`:`c`fgW\i`b[ gnk`Y][ g`XYf`8][ ]hU`  
5ggYh`9I`W\Ub[ Y`?`fU`\_`Yb`Y]b`Yg`XYf`Ua` `gW\`b`Y`ghYb`k` UW\gYbXYb  
GY[ a`Yb`hY`ja` `6YfY]W\`XYf`X][ ]hU`Yb`5ggYhg`";`fc»`Y`A`Uf`\_`Yb`]b`XYb  
6YfY]W\Yb`Gd`c`f`hž`K`Y]bž`?`i`b`gh`i`b`X`A`c`XY`\`UVYb`]b`XYb`Y`h`hYb  
A`c`b`UhYb`gd`Yn]Y`Y`B: Hg`]bg`@YVYb`[ Yfi`ZYbž`]b`XYf`<`c`Zbi`b[ ž`hf`c`h  
XYf`DfØZ`b[ `Ui`Z[ fi`b`X`j`c`b`6Yhfi`[ gZĀ`Y`b`i`b`X`DfY]ga`Ub]di`Uh]c`b`Yb  
gck`]Y`<`UW`\_`g`i`b`X`:`Ā`g`W\i`b[ Yb`j`ca` `6cca` `d`fc`Z]h]YfYb`ni` `Øb`b`Yb`"

E i`Y`Y`.: ]bUbWU`H]a`Yg

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. '\_fmdhc!bYk g"Uh