

? fmdhc!6 ÒfgY`C? L `=b\_g': %A Y[ U'8YU`

C?L` \Uh'a Y\ f'U`g`&\$`A ]``cbYb`Bi hnYf`]b`%, \$`A Àf\_hYb`8Yf  
H]hY`gdcbgcf`XYg`; fUbX`Df]l` j`cb`A ]Ua ]ž`7fmdhc"Wča ž`k`i`fXY  
]a` j`Yf[ Ub[ YbYb`đ\ f`XYf`YfghY`?fmdhc k`À\ fi` b[ ggdcbgcf`XYf  
: cfa`Y`%`8 Ug`VYj`cfghY`YbXY` : cfa`Y`!`%`F`YbYb`]b`A ]Ua ]`  
XUg`VYfY]hg`XYb`BUa`Yb`Y]bYg`?fmdhci`bhYfbY`a`Ybg`hfÀ[ h`  
k`]fX`Ui`W`Y]b`HYUa` \UVYbž`XUg`j`cb`Y]bYf`\_cb`i`ff]YfYbXYb  
: ]fa`U`]a` `K`Y`hfUi`a` [ YgdcbgYfh`k`]fX`"J`cf`XYa` `7fmdhc"Wča  
A ]Ua ]`; fUbX`Df]l` `Ua` , "A U]` \Uh`g]W` `9I`W`Ub[ Y`C?L`a` ]h  
A W@UfYb`F`UW]b[ `]b`Y]bYa` `a`Y`f`À\ f][ Yb`J`YfhfU[ `]a` `K`Yfh  
j`cb` <i`bXYfhYb`j`cb`A ]``cbYb` `ni`gUa` a`Yb[ YhUbž`gU[ hY`Y]b  
GdfYW`Yf`[ Y[ YbØVYf`6`c`W\_k`cf\_g`"8 Ug`C?L`!6fUbX]b[ `k`]fX  
k`À\ fYbX`XYf`J`YfUbghU`hi` b[ `Ui`Z`A W@UfYb!5i`hcg`gck`]Y`Ui`Z  
XYb`5bnØ[ Yb`/`Ua`d`^`Y``]d`/

- C?L`U`h`a`Y`f`U`g`&`\$`A`j`]`cb`Y`b`B`i`h`n`Y`f`]`b``%,`\$`A`À`f`\_`h`Y`b`
- 8`Y`f`H`]`h`Y`g`d`c`b`g`c`f`X`Y`g`;`f`U`b`X`D`f`I`l`j`c`b`A`]`U`a`]`ž`7`f`m`d`h`c`"W`č`a`ž`  
k`i`f`X`Y`]`a`]`j`Y`f`[`U`b`[`Y`b`Y`b`]`X`f`X`Y`f`Y`f`g`h`Y`  
?`f`m`d`h`c`k`À`f`i`b`[`g`g`d`c`b`g`c`f`X`Y`f`:`c`f`a`Y``%

8`U`g`V`Y`j`c`f`g`h`Y`b`X`Y`:`c`f`a`Y`!`%`F`Y`b`b`Y`b`]`b`A`]`U`a`]`]`X`U`g`V`Y`f`Y`]`h`g`X`Y`b`  
B`U`a`Y`b`Y`]`b`Y`g`?`f`m`d`h`c`i`b`h`Y`f`b`Y`a`Y`b`g`h`f`À`[`h`i`k`]`f`X`U`i`W`X`Y`]`b`H`Y`U`a`  
`U`V`Y`b`ž`X`U`g`j`c`b`Y`]`b`Y`f`\_`c`b`\_`i`f`f`]`Y`f`Y`b`X`Y`b`:`]`f`a`U`]`a`]`K`Y`h`f`U`i`a`  
[`Y`g`d`c`b`g`Y`f`h`k`]`f`X`"

J`c`f`X`Y`a`]`7`f`m`d`h`c`"W`č`a`]`A`]`U`a`]`;`f`U`b`X`D`f`I`l`]`U`a`]`,`"A`U`]`U`h`g`]`W`X`  
9`I`W`X`U`b`[`Y`C`?`L`a`]`h`i`A`W`@`U`f`Y`b`F`U`W`]`b`[`]`b`Y`]`b`Y`a`]`a`Y`f`À`f`[`Y`b`  
J`Y`f`h`f`U`[`]`a`]`K`Y`f`h`j`c`b`<`i`b`X`Y`f`h`Y`b`j`c`b`A`]`]`c`b`Y`b`  
n`i`g`U`a`a`Y`b`[`Y`h`U`b`ž`g`U`[`h`Y`Y`]`b`G`d`f`Y`W`X`Y`f`[`Y`[`Y`b`Ø`V`Y`f`6`c`W`\_`k`c`f`\_`g`"

8`U`g`C`?`L`!`6`f`U`b`X`]`b`[`k`]`f`X`k`À`f`Y`b`X`X`Y`f`J`Y`f`U`b`g`h`U`h`i`b`[`U`i`Z`A`W`@`U`f`Y`b`!  
5`i`h`c`g`g`c`k`]`Y`U`i`Z`X`Y`b`5`b`n`Ø`[`Y`b`i`b`X`<`Y`a`Y`b`X`Y`f`A`W`@`U`f`Y`b`  
:`%`!`:`U`f`Y`f`@`U`b`X`c`B`c`f`f`]`g`i`b`X`8`U`b`]`Y`F`]`W`U`f`X`c`Y`f`g`W`X`Y`]`b`Y`b`"

K`]`f`k`À`Y`b`i`b`g`Y`f`Y`D`U`f`h`b`Y`f`U`i`Z`X`Y`f`;`f`i`b`X`U`[`Y`U`i`g`ž`X`U`g`g`k`]`f`  
:`U`b`g`i`b`X`6`Y`b`i`h`n`Y`f`b`g`]`b`b`j`c`Y`9`f`Z`U`f`i`b`[`Y`b`V`]`Y`h`Y`b`\_`Ø`b`b`Y`b`/`K`]`f`  
g`]`b`X`b`]`W`X`h`i`b`i`f`U`b`A`U`f`\_`Y`b`d`f`À`g`Y`b`n`]`b`h`Y`f`Y`g`g`]`Y`f`h`ž`g`U`[`h`Y`<`U`]`X`Y`f`  
F`U`Z`]`e`i`Y`ž`7`Y`Z`A`U`f`\_`Y`h`]`b`[`C`Z`]`W`f`j`c`b`C`?`L`ž`]`b`Y`]`b`Y`f`9`!`A`U`]`U`b`  
6`c`W`\_`k`c`f`\_`g`"K`]`f`k`c`Y`b`g`c`k`c`Y`]`b`X`Y`:`U`b`g`U`g`U`i`W`X`]`b`i`b`g`Y`f`Y`  
D`U`f`h`b`Y`f`]`b`j`Y`g`h`]`Y`f`Y`b`i`b`X`Y`]`b`Y`g`h`U`f`\_`Y`:`f`i`b`X`U`[`Y`Z`Ø`f`Y`]`b`Y`  
`U`b`[`Z`f`]`g`h`[`Y`n`i`\_`Ø`b`Z`h`[`Y`N`i`g`U`a`a`Y`b`U`f`V`Y`]`h`i`g`W`X`U`Z`Y`b`"

8`Y`f`8`Y`U`]`\_`c`a`a`h`\_`i`f`n`b`U`W`X`Y`a`]`F`U`Z`]`e`i`Y`j`c`b`X`Y`f`\_`c`b`\_`i`f`f`]`Y`f`Y`b`X`Y`b`  
6`Ø`f`g`Y`C`\_`W`č`]`b`n`i`C`?`L`\_`U`a`"J`c`f`C`\_`W`č`]`b`k`U`f`Y`f`K`U`W`X`g`h`i`a`g`Y`]`h`Y`f`  
V`Y`]`6`c`W`\_`W`X`U`]`b`"W`č`a`i`b`X`@`Y`]`h`Y`f`X`Y`g`D`f`c`X`i`\_`h`a`U`f`\_`Y`h`]`b`[`g`V`Y`]  
A`]`W`f`c`g`c`Z`h`"

F`U`Z`]`e`i`Y`k`U`f`5`b`Z`U`b`[`X`]`Y`g`Y`g`]`X`f`Y`g`G`c`b`X`Y`f`V`Y`f`U`h`Y`f`X`Y`g`C`?`L`!

: Ø\fi b[ ghYUa gi bX`U`Z`XUVY]ž'a Y\ fYfY`A ]`]cbYb`8c`Uf`ni  
j YfX]YbYb`DUfhbYfgW`XUZhgj YfhfU[ `a ]h`A UbW`YghYf7]hm`8Ug  
l bhYfbY\`a Yb`\_ØbX][ hY`Y`hnhYb`A cbUh`Ubž`XUgg`Yf`Y]b[ `cVU`Yg  
A Uf`\_Yh]b[ hYUa `Ui ZVUi Yb`k ]fXž`i a `?fmdhc`ni a `A U]bghfYUa `ni  
a UW`Yb`i bX`X]Y`]bhYfbUh]cbU`Yb`9l dUb]cbgVYa Ø\i b[ Yb`XYg  
l bhYfbY\`a Ybg`ni ``Y]hYb"

C?L`]gh`X]Y`nk Y]h[ fØ» hY`5i ghUi gW`bUW`< UbXY`gj c`i a Yb`Ui h  
j cb`6`cW`k cf`\_g`ni gUa a Yb[ YghY`hYb`8UhYb`i bX`6Yf]W`hYb`a ]h  
a Y\`f`U`g`&\$`A ]`]cbYb`6Ybi hnYfb`]b`%, \$`A`Àf`hYb"

7fmdhc`W`a `k i fXY`XYf`YfghY`?fmdhc`k`À\fi b[ ggdcbgcf`XYf`i: cfa Y`  
%`]b`Y]bYa `[ Ya Y`XYhYb`%\$`\$!A ]`]cbYb!8c`Uf!8YU``[ UV`XUg  
l bhYfbY\`a Yb`]a `j Yf[ Ub[ YbYb`> b]`VY`\_Ubbh``9g[ UV`]a  
: YVfi Uf`VY`\_Ubbhž`XUgg`Yg`XYf`H]hY`gdcbgcf`XYg`i: fUbX`Df]l`j`cb  
A ]Ua ]`gY]b`k`ØfXY"

8YbbcW`]gh`XYf`8YU`XYf`YfghY`gY]bYf`5fhž`gU[ hY`Y]b`C?L!  
GdfYW`Yf`i bX`ghY`hY`ZYghž`XUgg`\_Y]b`UbXYfYg`?fmdhc`i bhYfbY\`a Yb  
ni j cf`XYf`[ fØ» hY`DUfhbYf`Y]bYg`i: cfa Y`!%`!HYUa`g`k`Uf``6mV]h`]a  
: YVfi Uf`k`i`fXY`Y]b` YfghYf`J`YfVØbXYhYf` `XYg`i: %`!HYUa`g`j`cb  
FYX`6i ``ž`\]bhYf`XYa`H]hY`dUfhbYf`C`fUWY``"

⊖`Y]bYa`g]W`gW`bY``Yb`hk ]W`\_Y`bXYb`6YfY]W`]gh`C?L`Y]bY`gY]h  
`Ub[ Ya`Y`hUV`Y]fhY`?fmdhc`!A Uf`\_Yž`X]Y`⊖bcj`Uh]cbž`5bU`m]\_`i`bX  
; YbUi ][\_Y]hY]bVf]b[ hž`i a`[ fc» Ufh][ Y`8]b[ Y`ni`YffY]W`Yb`ž`gU[ hY  
NU`\_6fck`bž`79C`j`cb`A`W@UfYb`F`UW]b[ ž`]b`Y]bYf`9f`\_`Àfi b[ `` 8Yf  
U`YfYfghY`A ]Ua ]`; fUbX`Df]l`]gh`X]Y`dYfZY`\_hY`; Y`Y[ Yb`Y]h`ZØf`i`bgž  
X]YgY`VYXYi`hYbXY`DUfhbYfgW`XUZh`ni`ghUfhYbž`Xi`fW`X]Y`k`]f`a`]h  
C?L`ni`gUa`a`YbUfVY]hYb`k`YfXYbž`i`a`i`bgYf`i: UbYf`YVb]g`Ui`ZY]b  
[ Ubn`bYi`Yg`B]j`YUi`ni`Y`YVYb"

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""

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8Yf`Dcgh`7fmdhc`9l`W`Ub[ Y`C?L`⊖`\_g`i: %`A`Y[ U`8YU`]gh`\_Y]bY  
Z]bUbn]Y``Y`6YfUhi`b[ "

6Ygi W\Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh