

? fmdhc ž'5 _h]Yb ']b 'Y]bYf'j c`Uh]`Yb 'K cWXY
j cf': YX!9bhgWXY]Xi b[ž
6YgWXY ÀZh][i b[gXUHYb

8]Y': YX'fYWXYbYh'k Y]hYf\]b'a]h'Y]bYf'N]bgYf\ Ò\i b['i a ' +)
6Ug]gdi b_hY'8]Y'5_h]Yb'k YfXYb'g]WXY'Ui Z[fi bX'XYf
B UWXY]WXYhYb'VYk Y[Ybž'i bX'?fmdhc'k]fX'k U\fgWXY]b']WXY
Zc`[Ybž'gU[Yb'5bU'mghYb'BUWXY]bYa 'j]Y'j YfgdfYWXYbXYb
7ca YVUW_]a 'C_hcVYf'[UVYb'?fmdhc'i bX'5_h]Yb'Ua 'YhnhYb
<UbXY`ghU['XYg'A cbUhg'bUWXY'ž'U'g'Ua 'A cbhU['Y]bY
UfVY]hgfY]WXY'K cWXY'ZØf'K]fhgWXY UZhgXUHYb'VY[Ubb"8]Y
X]nYg'G/ Ua d/ \$' , /D') \$\$'i bX'B UgXUe'j Yf'cfYb'ni '6Y[]bb
XYf<UbXY`gg]hni b['Ua 'A cbhU['\$ž*'i 'Vnk "%ž%i "'9h\Yf
i bX'6]hWc]b'j YfnY]WXYbYhYb'YVYbZU`g'J Yf'i ghYž'VY]XY'Z]Y'Yb
i a 'Yhk U'%i "' 8]YgY'K cWXY']gh'j c``j cb'dchYbn]Y``
k]WXYh][Yb'9fY][b]ggYbž'i bX'Yg']gh'_Y]bY', VYfhfY]Vi b['ni
gU[Ybž'XUgg'X]Y'9fY][b]ggY'X]YgYf'K cWXY' / Ua d^Y``]d/

- 8]Y` : YX`fYW`bYh`k Y]hYf` \]b`a`]h`Y]bYf`N]bgYf` \Ø\i b[`i` a` `+)
6Ug]gdi b_hY
- 8]Y`5_h]Yb`k YfXYb`g]W`U`i Z[fi bX`XYf`B UW`f]W`hYb
VYk Y[Ybž`i bX`? fmdhc`k]fX`k U`fgW`Y]b`]W`Zc`[Ybž`gU[Yb
5bU`mghYb

B UW`Y]bYa` `j]Y`j YfgdfYW`YbXYb`7ca` YVUW`_]a` `C`_hcVYf`[UVYb
? fmdhc`i bX`5_h]Yb`Ua` `YhnhYb`< UbXY`ghU[`XYg`A`cbUhg`bUW`ž`U`g
Ua` `A`cbhU[`Y]bY`UfVY]hgfY]W`Y`K`cW`Y`ZØf`K`]fhgW`UZh`gXUhYb
VY[Ub`b`"

8]Y` `bX]nYg`G/ D`) \$\$`i bX`B UgXUe`j Yf`cfYb`ni`6Y[]bb`XYf
< UbXY`gg]hni b[`Ua` `A`cbhU[`Š`ž`i` `Vnk` "%ž%i` " `9h`Yf`i bX`6]hW`c]b
j YfnY]W`bYhYb`YVYbZU`g`J Yf`i ghYž`VY]XY`Z]Y`Yb`i`a` `Yhk`U`%`i` "

8]YgY`K`cW`Y`]ghj`c``j`cb`dchYbn]Y``k`]W`h[Yb`9fY][b]ggYbž`i bX
Yg`]gh`_Y]bY` , VYfhfY]Vi b[`ni` `gU[Ybž`XUgg`X]Y`9fY][b]ggY`X]YgYf
K`cW`Y`ni` `Y]bYf`k`Y]hYfYb`) `i` !F`U``mY`XYg`G/ D`) \$\$`ZØ`fYb`cXYf
Y]bYb` ; fc» hY]`XYf` ; Yk`]bbY`XYf`YhnhYb`nk`Y]`K`cW`Yb
ni`fØW`_`YVYb`_Ø`b`hYb`" `ž`gU[hY`Hca` `9ggUmYž` ; fØbXYf`j`cb`GYj`Ybg
F`Ydcfh`F`YgYUfW`"

6][`HYW` `j YfnY]W`bYhY`9bXY`YhnhYf`K`cW`Y`_fmdhc`À`b`]W`Y
J`Yf`i`ghY`bUW`Y]bYf`F`Y]\Y`Ybhh`À`gW`YbXYf`E`i`UfhU`gVYf]W`hYž
UVYf`X]Y`A`Àf`_hY`V`]YVYb`]bg[YgUa`h`ghUV]`"

5a Uncb`j`Yf`cf`a`Y`f`U`g`%` ,`i` `k`À`fYbX`XYf`5ZhYf!<ci`f!
GYgg]cb`Ua` `8`cbbYfghU[ž`bUW`XYa` `XUg`i`bhYfbY`a`Yb`9]bbU`a`Yb
j`YfdUggh`\UhhY`"A`YhU`gW`cgg`Ua` `8`cbbYfghU[`ZUgh`&) `i` `b]YXf][Yf
i`bX`VYYbXYhY`X]Y`< UbXY`gg]hni b[`a`]h`XYa` `b]YXf][ghYb`DfY]g`gY]h
&\$%* ž`bUW`XYa` `Yg`]a` `š`U`fYgj`Yf[`Y]W`Y]bYb`i`a`gUhnfØW`_`Ub[
j`cb`(`i` `j`YfnY]W`bYh`UhhY`"A`YhU`]gh]a` `V]g`Yf][Yb`š`U`fYgj`Yf`Ui`Z

i a 'a Y\ f'U'g'+&i ' [Ygi b_Ybžk Å\ fYbX'5a Uncb'(\$i 'j Yf'cfYb
\Uh"

A YhU'k i fXY'ni a 'NY]hdi b_h'XYf'J YfÖZZYbh]Wxi b['Ua 'A cbhU['ZUgh
)'i 'b]YXf][Yf' [Y\UbXY'hžk Å\ fYbX'5a Uncb'Yhk U'&i 'j Yf'cf"

HfchnXYa ']'gh'XYf'B UgXUe'7ca d'cg]hY'ja 'C_hcVYf'i a 'Yhk U' 'i
[Ygh]Y[YbžY]bY'5hYa dUi gY'j cb'Y]bYa 'UbgcbghYb
YbhhÅi gWXYbXYb'š\ f"8 Yf'hYWbc'c[]Y'Ugh][Y'šXYI ']'gh'gY]h
5bZUb['&\$&&i a 'a Y\ f'U'g' \$i ' [YZU''Yb"

š'Å\ b']WXYf'K Y]gY'j YfnY]WxbYh'XYf'G/ D') \$\$'ZØf'XYb'A cbUh'Y]bY
F YbX]hY'j cb'Yhk U', 'i ž]gh'UVYf'ja 'V]g\Yf][Yb'š\ fYgj Yf'Ui Z
ja a Yf'bcWxi a 'a Y\ f'U'g'%- 'i ' [YZU''Yb"'5VYf'X]Y
J YfÖZZYbh]Wxi b['XYf'5fVY]hga Uf_hXUhYb'Ua '8]YbghU['i bX'X]Y
N]bgYbhgWXY]Xi b['XYf'I GIBchYbVUb_'Ua 'A]hkcW'VYfY]hYb'X]Y
A Åf_hY'Ui ZY]bYb'hi fVi 'YbhYb'Bcj Ya VYf'j cf"

8]Y'9f\c'i b['gY'Vgh'k Uf'nk Uf'VYY]bXfi W_YbXžUVYf'b]W'h'gc
VYa Yf_Ybgk Yfh ž'gU[hY'š]a 'DUi 'gYbž'7\YZUb'U[YghfUhY[Y'XYf
@Yi h\c'X'; fci dž'ØVYf'XUg'7ca YVUW_XYf'5_h]Yb'A]hY' C_hcVYf'
6ÅfYba Åf_hY'\UVYb'cZ'ghUf_Y'5i ZgWk Øb[Yž'X]Y''YhnhYbX']W
gWXY]hYfb"

J cfUi g[YgU[hY'+) 'Vdg

8]Y'A]h['YXYf'XYg': YXYfU'c dYb'A Uf_Yh'7ca a]hY'Y'hfUhYb'Ua
&"'C_hcVYf'b']\fY'6'UW_ci h!DYf]cXY'Y]bž'UVYf'j cf'XYf'fi \][Yb
D\UgY'j cf'XYf'G]hni b['Ua '8]YbghU['XfØW_hYb'a Y\ fYfY'A]h['YXYf
\fY'9bhgW'cggYb\Y]h'Ui gž'X]Y'šZUh]cb'Y]b'ZØf'U''Y'A U''b'XYb
; f]Z'ni 'VY_ca a Yb"

8 Yf'DfÅg]XYbh'XYf'7\]WU[c': YXž'7\Uf'Yg'9j Ub'gž'i bX'XYf
ghY''j YfhfYhYbXY'J c'fg]hYbXY'XYf': YXž'@UY''6fU]bUfXž'gck]Y'X]Y
DfÅg]XYbh]b'XYf'7'Yj Y'UbX': YXž'@cfYhU'A YghYfž'i bX'UbXYfY
VYghUbXYb'j]b'XYb''YhnhYb'K cWYb'XUfUi Zž'XUgg'X]Y'NYbhfU'VUb_
b]W'hj cf'\Ø\YfYb'N]bgYb'ni fØW_gWfYW_Yb'k YfXYž'i a 'X]Y
šZUh]cb'ni 'VY_Åa dZYb"

5a 'A cbhU['dfc[bcgh]n]YfhYb'X]Y': i hi fYg!A Åf_hY'XYa bUW'Y]bY
K U\fgWXY]b`]W_X]hj cb', *'i 'ZØf'Y]bY'N]bgYf\Ø\i b['i a '+'
6Ug]gdi b_hY'Ua 'A]hkh cW'8 UhYb'j cb'XYf'7A 9!; fi ddY''

9g']ghk]W h][ž'i bgYfYb'9bh\i g]Uga i g'ni 'XÅa dZYb'i bX'ni
Yf_YbbYbžXUgg'XYf'G/ D') \$\$'Ui ZX]YgYb'B]j YUi g'Ub[Yg]W h'g'XYf
hUhgÅW`]W_Yb'A Uf_hfYU`]hÅh'Ymh'X]Y'; fYbnYb'XYf'FYW hZYfh][i b[
ØVYfgW fY]hYh ž'gU[hY'9ggUmY''

9fghYbg'g]bX'HUi VYbk UbXYfi b[Yb'ja a Yf'bcW'K UbXYfi b[Yb"
ſJžX]Y': YX'_ØbbhY'X]Y'ϕhYbg]hÅh'\fYf'N]bgYf\Ø\i b[Yb'UV
8YnYa VYf'Xi fWUi g'j Yff]b[YfbžUVYf'Yg']gh]a a Yf'bcW'XYf
9bXn]bgž'XYf'k]f_]W'nÅ\`hž'i bX'k Ybb'X]YgYf'b]W h'Ui Zfi bX
]XYU`Yfk Y]gY'i bhYfŁ'(ž) \$'i 'ZÅ`hž[]Vh'Yg'_Y]bY'k]f_]W'[Ya Å»][hY
J YfgW]YVi b['gY]hYbg'XYf': YX''

..

8Yf'Dcgh' 7fmdhcž'9ei]h]Yg']b'J c'Uh]Y'K YY_'5\YUX'cZ: YX
8YW]g]cbž'æVg'8 UhU ']gh'_Y]bY'Z]bUn]Y`Y'6YfUhi b["

8YhU]`g

6Ygi WXYb'G]Y'i bg'Ui Z.'_fmdhc!bYk g"Uh