

? Uk U]]' =g`UbXg`! `Y]b`B: H`D`Um!hc!9Ufb!
Gd]Y`

ODF 9GG`F 9@95G9` `Hc fhc`Už`6f]h]g\`J]f[]b` =g`UbXgž`%&h\
C WhcVYf'&\$&%Q? Uk U]]! =bgY`bžY]b`B: H!D`Um!hc!9Ufb!Gd]Y`ž
XUg`]a`GYdhYa`VYf`X]YgYg`đ\`fYg`Ui`ZXYb`A`Uf_h`_Ua`ž`k`]fX`
Ua`'8]YbghU[`f%&"C_hcVYf'&\$&%ł`i`a`%'`.\$\$`I` \f`I`H7`Y]bY`
=8C`ØVYf`X]Y`Dc`_UghUfh!D`UhhZcfa`i`bX`i`a`%'`.\$\$`I` \f`I`H7`
H;`9`Ui`Z`DUBWU`_YGk`Ud`Xi`fW`ZØ`fYb" `8]Y`UbZAb[`]WXY`
A`Uf_h`_Ud]hU`]g]Yfi`b[`XYg`Hc`_Ybg`]Y[`h`VY]`fi`bX` ,`\$\$"\$\$\$`I`G!
8c``Uf`i`bX`YXYf`?K`H`k`]fX`ni`'\$ž\$`'`I`G!8c``Uf`dfc`Hc`_Yb`
[`Y`UbXY`h" `? Uk U]]' =g`UbXg`n]Y`h`XUfUi`Z`UVž`&)` "\$\$\$`I`G!
8c``Uf`Ub`?Ud]hU`Xi`fW`j`\fY`=8C`ni`g]WXYfb" `? Uk U]]' =g`UbXg`
 \UVYb`U`g` ;`Ya`Y]bgW`UZh: `c`[`YbXYg`YffY]W`h`K`]W`h][`Y`
GhUh]gh]_Yb`ni`f` :`]bUbn]Yfi`b[`.`&ž(`A`j``]cbYb`I`G!8c``Uf`Ub`
df]j`UhYb`Hc`_Yb!J`Yf`_Ai`ZYb`j`cb`& ,`ZØ`fYbXYb`/`Ua`d`^Y``]d`/`

ODF 9GG`F 9@95G9` `Hc fhc`Už`6f]h]g\`J]f[]b` =g`UbXgž`%&h\
C WhcVYf'&\$&%Q

? Uk U]]! =bgY`bžY]b`B: H!D`Um!hc!9Ufb!Gd]Y`žXUg`]a`GYdhYa`VYf`
X]YgYg`đ\`fYg`Ui`ZXYb`A`Uf_h`_Ua`ž`k`]fX`Ua`'8]YbghU[`f%&"C_hcVYf`
&\$&%ł`i`a`%'`.\$\$`I` \f`I`H7`Y]bY`=8C`ØVYf`X]Y`Dc`_UghUfh!D`UhhZcfa`
i`bX`i`a`%'`.\$\$`I` \f`I`H7`H;`9`Ui`Z`DUBWU`_YGk`Ud`Xi`fW`ZØ`fYb"

8]Y`UbZAb[`]WXY`A`Uf_h`_Ud]hU`]g]Yfi`b[`XYg`Hc`_Ybg`]Y[`h`VY]`fi`bX`
,`\$\$"\$\$\$`I`G!8c``Uf`i`bX`YXYf`?K`H`k`]fX`ni`'\$ž\$`'`I`G!8c``Uf`dfc`
Hc`_Yb`[`Y`UbXY`h" `? Uk U]]' =g`UbXg`n]Y`h`XUfUi`Z`UVž`&)` "\$\$\$`I`G!
8c``Uf`Ub`?Ud]hU`Xi`fW`j`\fY`=8C`ni`g]WXYfb"

? Uk U]]' =g`UbXg` \UVYb`U`g` ;`Ya`Y]bgW`UZh: `c`[`YbXYg`YffY]W`h`

K`]W`h][`Y`GhUh]gh]_Yb`ni`f` :`]bUbn]Yfi`b[`.

&ž('A]``]cbYb`l G!8c``Uf`Ub`df]j UhYb`Hc_Yb!J Yf_Ai ZYb`j cb`&
Z0\FYbXYb`b] YghcfYb`" `B: Hg!J Yf_Ui Zgj YfUbghU`hi b[Yb`a]h`ØVYf
* \$\$\$`\$\$\$`l G!8c``Uf`l a gUhn`"K]W[h][Y`Gd]Y`ghUh]gh]_Yb.`%\$`\$\$\$
hÅ[`]W`U_h]j Y`Gd]Y`Yf`Hcd`+`U_h]j Y`X`YnYbhfU`Y`5bk YbXi b[Yb
fK5ddgk`Ui Z`6]bUbW`Ga Ufh`7\U]b.

\ hhdg. ##k k "V]bUbW"cf[#Yb#YUXYf6cUfX

, VYf`%ž&`A]``]cbYb`l G!8c``Uf`; YgUa h\UbXY`gj c`i a Yb`i bX`a Y\ f
U`g` &`\$\$\$`l G!8c``Uf`; YgUa hY]bbU\`a Yb`XYf`Gd]Y`Yf`]b`%\$
HU[Yb`5`d\U!Gd]Y`"Gcn]U`Y`<][\`][\hg.`; VYf`,`\$\$\$`HY]`bY\`a Yf
bU\`a Yb`Ub`XYf`K \]hY`]gh!J YfUbghU`hi b[`hY]`žk]f`gW]W_hYb
Dc`_UghUfhYf`ØVYf`) (" \$`\$`[YZ]`hYfhY`6Yk YfVi b[Yb`", VYf`" \$\$\$`
g]bX`i bgYfYb`gc]U`Yb`D`UhhZcfa Yb`VY][YhfYhYbž`gY]h`X]Y`8C`X]Y
5A 5g!GYf]Y`a]h`Y]bYa `; YgUa hdi V`_i a `j cb`%) "\$\$\$\$`i bX`nÅ\`hž
Y]bYf`YVYbX][Yb`i bX`U_h]j Yb`7ca a i b]hm`a]h`ØVYf`"`, \$\$
HY`Y[fUa a a]h[`]YXYfbž`&*"(\$`\$`Ui Z`8]gWc`fXž` , "(\$`\$`Hk]hYf!
: c``ck Yfb`i bX`%"`\$\$\$`@]_Yg`Ui Z: UW`Vcc_

<Yff`A]b\`8cž`79C`j cb`?Uk U]]`g`UbXg`i bX`A 65`Ghi X]cž`gU[hY.
K]f`a ØW`hYb`U`Yb`l bhYfghØhnYb`XYg`Dfc`Y`_hg`i bgYfYb`h]Y ZghYb
8Ub`_Ui ggd`fYW`Yb`"GY]h`XYa `YfghYb`HU[`g]bX`k]f`ghÅbX][`]b`XYf
; i bghj]Y`Yf`k i bXYfVUfYf`b] YghcfYbž`DUf`hbYf`i bX`i bgYfYf
Zcf]YfYbXYb`7ca a i b]hm`K]f`ZfYi Yb`i bg`gY\`f`Ui ZX]Y
VYj c`fghY\`YbXY`F`Y]gY`i bX`X]Y`k Y]hYfYb`9bhk]W`_i b[Yb`XYg`?Uk U]]
g`UbXg!Dfc`Y`_hgž`i a `i bgYfYf`7ca a i b]hm`XUg`VYghY`B: H!
Gd]Y`Yf`YVb]g`ni `V]YhYb"

K Å\fybX`g]Y`Dc`_UghUfhYf`_ca a Ybh]YfhYž`VYa Yf`_hY`A]b\`8c.

K]f`_ØbbYb`Dc`_UghUfhYf`b]W`h`c`W`[Ybi [`i bhYfghØhnYb`"8 Ug
HYUa ` \]bhYf`Dc`_UghUfhYf`]gh`b]W`h`bi f`Y]bYg`XYf`[fØ» hYb
GhUfhfUa dYb`Z0f`6`c`W`W`U]b!Dfc`Y`_hYž`gcbXYfb`ghY`h`i bg`Ui W
gY]b`i bgW`ÅhnVUfYg`K]ggYb`i bX`gY]bY`i a ZUggYbXY`J YfV]bXi b[
Ui ZX]YgYa `; YV]Yh`ni f`J YfZ0[i b["]; Ubn`ni `gW`k Y][Yb`j cb`XYf
g]W`YfYbž`X`YnYbhfU`Yb`l a [YVi b[ž`X]Y`X]Y`G]W`Yf\`Y]h`XYf`; Y`XYf
[Yk Å\`f`Y]ghYh"

?Uk U]]`g`UbXg`\Uh`_Øfn`]W`&ž('A]``]cbYb`l G!8c``Uf`Ub`?Ud]hU`
ØVYf`Y]bYb`df]j UhYb`Hc_Yb!J Yf_Ui Z`Z0f`gY]bY`5b]a Y!D`Um`hc!9Ufb!

⊖]h]Uhj Y`A YhUj YfgY`Yfk cfVYb"8 Ug`N]Y`i bX` ; YgWÅZhga cXY`XYg
? Uk U]]! ⊖gY`dfc`Y`hg`Uh`Yg`[YgW UZhž`X]Y`5i Za Yf_gUa`_Y]h
bUa` \UZhYf`⊖j YghcfYb`Ui Z`g]W`ni`n]Y`Yb"8 Ug`HYUa` \]bhYf`XYa
D`Umhc!9Ufb!Gd]Y`g]W`YfhY`g]W`A`j`cbYb`j`cb`8c`Uf`Xi fW`Y]bY
df]j UhY`Hc`_Yb!J Yf`_Ui Zgfi bXYž`X]Y`j`cb`A Ud`Y6`cW`_i bX`G][bi a
[Y`Y]hYh`k`i`fXY"

5bXYfY`⊖j YghcfYb`g]bX`6Yf]W`hYb`ni Zc`[Y`8: ; ž`⊗ei UfYž`5l` &%ž
F]__Y]`7 Ud]hU`ž`G@&ž`7 \U]bVc`cghž`Dc`m[cbž`C?9l`6`cW`XfYUa
J Ybhi`fYgž`? UfX]U7 \U]bž`Dc`_UghUfhYf`i`gk`"

8 Ug`j`cb`? Uk U]]`⊖`UbXg`Yb`hk`jW`_Y`hY`5b]a`Y!A`YhUj`Yf`gi`a`gc`XYa
Gd]Y`Yf`X]Y`j`c`Y`?`cb`hfc`Y`[`YVYb`"?`fYU]j`j]h`h`_Ubb`ØVYf`X]Y
5gdY`_hY`XYg`6UghY`bgž`8Y`_cf]YfYbgž`Ghm`Ybg`i`bX`GcW]U`
BYhk`cf`_]b[`g`žFY]Yb`@Ui`Z`UggYb"8]Y`Yb][`Ybž`X]Y`ØVYf`
_Øbgh`Yf]gW`Y` :`Å \][`_Y]hYb`i`bX` :`Å \][`_Y]hYb`]a
; YgW]W`hYb`Yfn`Å`Yb`j`YfZØ[`Ybž`_ØbbYb`Y]bY`K`YV`" "\$!²`_cbca`]Y
]bbYf`U`V`XYg`Gd]Y`g`bUW`Y]bYa` `7`fYUhY!hc!9Ufb`!A`cXY`
Ui`Z`Ui`Yb"8]Yg`]gh`]bgVYgcbXYfY`XUg`YfghY`A`U`ž`XUgg`Y]b
6`cW`W`U]b!`cXYf`8]ghf]Vi`hYX`@YX[`Yf`HYW`fB`@H!VUg]YfhYg`D`Um!hc!
9Ufb!Gd]Y`X]YgY`5fhj`cb` :`i`b`_h]cbU`]h`h`]b`gc`[`fc»`Ya` `l`a`Z]b[
V]YhYh"

9]bY`5`d`U]J`Yf]g]cb`XYf`? Uk U]]! ⊖gY`bž`X]Y`YhnhYb`A`cbUh
j`Yf`ØZYb`h]W`h`k`i`fXYž`Yfa` Ò[`]W`h`Yg`XYb`Gd]Y`Yfbž`X]YgY`5b]a`Y!
A`YhUj`YfgY`ni`Yf`_i`bXYb`i`bX`XUg`[`YgUa`hY`Gd]Y`Yf`YVb]g`Ub`j` \fY
J`cf`]YVYb`Ubni`dUggYb"

5`Y`9ffi`b[`YbgW`UZhYb`i`bX`9ffi`b[`YbgW`UZhYb`]a`Gd]Y`_ØbbYb
Gd]Y`Yf!Hc`_Yb`Y]bVf]b[`Ybž`X]Y`ni`a`?`Ui`Zj`cb`J`Yfa`Ò[`Ybgk`YfhYb
]a`Gd]Y`gY`Vghj`Yfk`YbXYh`k`YfXYb`_ØbbYb"

8]Y`F`cUXa`Ud`XYg`Gd]Y`g`i`a`Z]ggh`a`Y`fYfY`A`Y]`YbghY]bY`k`]Y`B`:`H!
:`Ufa`]b[`ž`?`K`H!GhU_]b[`ž`gU]gcbU`Y`9j`Yb`hgž`J`Yfa`]Yhi`b[`i`bX`XYb
GhUfh`XYg`Y][`YbYb`C`b`]bY!;`YgW`Å`Zh`]b`XYf`?`YhY`"?`Uk`U]]`⊖`UbXg
\Y]»`h`U`Y`k`j`_ca`a`Ybž`X]Y`XUfUb`]bhYfYgg]Yfh`g]bXž`Y]b
UbdUggVUfYg`5b]a`Y!A`YhUj`Yf`gi`a`j`c`Yf`ZYggY`bXYf`gc`n]U`Yf
5`_h]j`]h`h`hYb`ni`Yf`_i`bXYb"

Ÿ VYf' ? Uk U]]! ðgY`b

? Uk U]]` ð`UbXg`]gh`Y]b`Ui ZFY[YbXYg`B: H!D`Umhc!9Ufb!Gd]Y`ž`XUg
X]YgYb`GYdhYa VYf`gY]b`8YVØh`ZY]Yfh"8 Ug`Gd]Y`gW`UZh`Y]b
: UbhUgm! I b]j Yfgi a`]b`XYf`7`ci Xž]b`XYa`A i`h]d`UmYf`Y]bY`[Ubny
FY]\Y`j`cb`G]a i`Uh]cbggd]Y`Yb`Yf`YVYb`_ØbbYbž`XUfi bhYf`8Yg][bž
6Ui ž`< UbXk Yf_ž`@UbXk]fhgW`UZh`i bX`gcn]U`Y`BYmk Yf_Y"
ðgVYgcbXYfY`Xi fW`XUg; Ua]Z]n]YfYb`a Y`fYfYf`8Y:]!
A YW`Ub]ga Yb`k YfXYb`? Uk U]]` ð`UbXg`XYb`Gd]Y`Yfb`Y]bY`bYi Y
8]a Ybg]cb`XYf`[Ya]gW`hYb`i bhYf`U`hi b[`i bX`XYg`J YfX]YbYbg
YfØZbYb"

8]Y`Gd]Y`Yf`VYbØh][Yb`Hc_Ybž`i a` j YfgW`]YXYbY`\UbXk Yf_]W`Y
i bX`gcn]U`Y`5_h]j]h`hYb`Ui ZXYb`? Uk U]]! ðgY`b`Ui gni ZØ`fYb`i bX
[`Y]W`nY]h][`Hc_Yb`ZØf`]\fY`9ffi b[YbgW`UZhYb`]a`Gd]Y`ni
j YfX]YbYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z. `_fmdhc!bYk`g"Uh