

› f]gh]gW\ Yf`HY]`YfZc`[j cb`F]dd`Y`@UVg
gc f[h`ZØf`? i fggdfi b[`Ua `? fmdhca Uf_h

? fmdhck Å\fi b[`LFD`j YfnY]W\ bYh`bUW\ ; Yf]W\ hgi fhY]`
XYi h]W\ Yb`? i fgUbgh]Y[`8 Ug` ; Yf]W\ hgi fhY]`ja `FYW\ hgghfY]h
nk]gW\ Yb`XYf`I G!6ØfgYbUi Zg]W\ h`G97`i bX`F]dd`Y`@UVgž`XYa
I bhYfbY\ a Yb`\]bhYf`XYf`? fmdhck Å\fi b[`LFDž`\Uh`Ua
: fY]hU[`ni`Y]bYf`d cg]h]j Yb`FYU_h]cb`Ui Z`XYa `? fmdhca Uf_h
[YZØ\fh" `8 Yf`? fmdhc`HG=≠XYI `j cb`89F`5? H€BŸF
j YfnY]W\ bYhY`Y]bYb`_fÅZh][Yb`? i fggdfi b[" `8 Yf`≠XYI `gh]Y[
i a `ghUf_Y`%* `DfcnYbh`i bX`dfcZ]h]YfhY`XUVY]j cb`XYf
? i fgfU`mj]Y`Yf`5`hWŁ]bg`bUW\`XYa `† f]gh]gW\ Yb`HY]`YfZc`[
j cb`F]dd`Y`@UVg" `LFDž`X]Y`? fmdhck Å\fi b[j cb`F]dd`Y`@UVgž
j YfnY]W\ bYhY`XUVY]Y]bYb`? i fgUbgh]Y[`j cb`fi bX`* (`DfcnYbh
]bbYf\U`V`j cb`&(`Ghi bXYb`i bX`hfi [`a U» [YV`]W\ ni f`ghUf_Yb
DYfZcfa UbW\`XYg`≠XYI `VY]" `LFD`]gh`a]h`Y]bYf` ; Yk]W\ hi b[
/ Ua d^Y``d/

? fmdhck Å\fi b[`LFD`j YfnY]W\ bYh`bUW\ ; Yf]W\ hgi fhY]`XYi h]W\ Yb
? i fgUbgh]Y[

8 Ug` ; Yf]W\ hgi fhY]`ja `FYW\ hgghfY]h`nk]gW\ Yb`XYf`I G!
6ØfgYbUi Zg]W\ h`G97`i bX`F]dd`Y`@UVgž`XYa `I bhYfbY\ a Yb`\]bhYf
XYf`? fmdhck Å\fi b[`LFDž`\Uh`Ua `: fY]hU[`ni`Y]bYf`d cg]h]j Yb
FYU_h]cb`Ui Z`XYa `? fmdhca Uf_h[YZØ\fh" `8 Yf`? fmdhc`HG=≠XYI `j cb
89F`5? H€BŸF`j YfnY]W\ bYhY`Y]bYb`_fÅZh][Yb`? i fggdfi b["

8 Yf`≠XYI `gh]Y[`i a `ghUf_Y`%* `DfcnYbh`i bX`dfcZ]h]YfhY`XUVY]j cb
XYf`? i fgfU`mj]Y`Yf`5`hWŁ]bg`bUW\`XYa `† f]gh]gW\ Yb`HY]`YfZc`[j cb
F]dd`Y`@UVg" `LFDž`X]Y`? fmdhck Å\fi b[j cb`F]dd`Y`@UVgž
j YfnY]W\ bYhY`XUVY]Y]bYb`? i fgUbgh]Y[`j cb`fi bX`* (`DfcnYbh
]bbYf\U`V`j cb`&(`Ghi bXYb`i bX`hfi [`a U» [YV`]W\ ni f`ghUf_Yb
DYfZcfa UbW\`XYg`≠XYI `VY]" `LFD`]gh`a]h`Y]bYf` ; Yk]W\ hi b[j cb
- ž+ `DfcnYbh`X]Y]j]Yfh[fØ» hY`Dcg]h]cb`ja `≠XYI "

5i W\`GhY`Ufz`X]Y`Xf]h[fO» hY`Dcg]h]cb`ja`ϕXYI`a`]h`Y]bYf
; Yk`]W\hi`b[`j`cb`-`ž`DfcnYbhž`gh]Y[`i`a`fi`bX`(`)`DfcnYbh`"K`Y]hYfY
ϕXYI`k`YfhY`ž`XUfi`bhYf`Gc`UbU`fž`&)`DfcnYbhž`7`UfXUbc`fž`&\$
DfcnYbhž`5j`U`UbW\Y`fž`%*`DfcnYbhž`:]`YW\]b`fž`,`DfcnYbhž`
9h\YfYi`a`fž`*`DfcnYbhž`i`bX`\$I`fž`*`DfcnYbhž`ž`Y[`hYb`Ui`Z
&(!Ghi`bXYb!G]W\high`Ä`f`_`Yf`ni`U`g`XYf`?`fmdhc!;`YgUa`ha`Uf`_`hž`XYf`]a
gY`VYb`NY]hfUi`a`i`a`fi`bX`)`ž`DfcnYbh`ni`Y[`hY`"

6]hW\]b`i`bX`@]hYW\]bž`X]Y`VY]XYb`UbXYfYb`ϕXYI`k`YfhY`ž`d`fc`Z]h]YfhYb
b]W\h[`Ubni`gc`ghUf`_`j`cb`XYf`9`f\`c`i`b[`gfU`m`Ua`?`fmdhca`Uf`_`h`G]Y
bch]YfhYb`Ua`:`fY]hU[`bUW\`a`]hU[`Y`XcW\`]a`a`Yf\]b`a`]h`&ž
DfcnYbh`Vnk`"%ž&`DfcnYbh`]a`D`i`g`6]hW\]b`U`h`hY`]b`XYb`Y`h`hYb
K`c`W\Yb`VYfY]hg`XYi`h]W\`ni`[`Y`Y[`hi`bX`j`cb`XYf`<`c`Z`bi`b[`Ui`Z`X]Y
Ni`Uggi`b[`d`\mg]gW\Yf`9`H:`g]b`XYb`I`G5`d`fc`Z]h]Yfh`5a
8`c`b`b`Y`f`ghU[`UVYb`X`Y`ffY]W\hY`6]hW\]b`gc[`Uf`Y]b`b`Yi`Yg`)`&!K`c`W\Yb!
<`c`W\`"

Hfchn`XYg`d`cg]h]j`Yb`A`Uf`_`h`i`bX`;`Yf]W\hgi`fhY]`g`V`Y]Vh`X]Y
FY[`i`Y]fi`b[`gXYVU`h`hY`]b`XYb`I`G5`k`Y]hYf\]b`Y]b`H`Y`a`U`"8]Y
GYW`f]h]Yg`UbX`9I`W\Ub[`Y`7`ca`a`]gg]cb`fG97`Ě`_`Ubb`]a`F`Y`W\`hggh`fY]h
a`]h`F]dd`Y`@UVg`bcW\`k`Y]hYfY`F`Y`W\`hga`]h`hY`Y]b`Y[`Yb`"8`Yb`bc`W\`
U`h`g]W\`X]Y`Gh]a`a`i`b[`Ua`?`fmdhca`Uf`_`h`j`c`f`Y`f`gh`k`Y]hYf`Ui`Z[`Y`\`Y`h`
i`bX`X]Y`ϕ`X]n]Yb`Z0f`Y]b`Yb`b`Yi`Yb`6i`Y`ba`Uf`_`h`a`Y`f`Yb`g]W\`"8]Y
d`cg]h]j`Y`@Ub[`Zf]gh`Dfc[`bcgY`XYg`5?`H`€`B`Y`F`Z0f`6]hW\]b`i`bX
9h\YfYi`a`V`Y]Vh`XU`Y`f`VY`ghY`Yb`"

A`i`h[`Y`5`b`Y[`Yf`\`UVYb`ni`XYa`X]Y`A`O[`]W\`_`Y]hž`X]Y[`YVU`h`Y`D`ck`Yf
XYf[`Yb`Ub`bhYb`7`c]bg`i`bX`Hc`_`Yb`0`VYf`X`Ug`NY`fh]Z]_`Uh`Ui`Z`XYb
?`fmdhc`HG`=`ϕXYI`ni`bi`h`mYb`"8`Yf`Hf`UW`_`Yf`a`]h`XYf`K`?`B`5`&I`F`F`I
V]`XYh`XYb`ϕXYI`b`U`Y`ni`%`%`UV`"

<]bk`Y]g`Ui`Z`ϕ`hYfY`gg`Yb`_`cb`Z]_`hY.`ϕ`X]Yg`Ya`Ni`g`Ua`a`Yb`\`Ub[`]gh
ni`VY`UW\`hYbž`X`Ugg`XYf`J`c`f`gh`Ub`X`g]c`f`g]h`nYb`XY`i`b`X
A`Y`\`f`\`Y]hg]b`\`UVYf`XYf`<`Yf`Ui`g[`YVYf]b`6`0`fg`Y`ba`Y`X]Yb`5;`ž`6`Y`fb`X
:`0`fhg`W\`ž`i`ba`]h`hY`V`Uf`i`b`X`a`]h`hY`V`Uf`D`cg]h]cb`Yb`0`VYf`X]Y]b`XYf
Di`V`]_`Uh]cb[`Yb`Ub`bhYb`:]b`Ub`n]b`ghfi`a`Yb`hY`c`XYf`X`Ua`]h
j`YfVi`b`XYb`Y`8`Yf]j`UhY`Y]b[`Y[`Ub[`Yb`]ghž`X]Y`j`cb`XYf
?`i`fg`Y`bhk`]W`_`i`b[`d`fc`Z]h]YfYb`_`0`b`b`Yb`";`Y]W\`Yg[`]h`Z0f`XYb`

7\YzFYXU_hYi f'@Ycb'A Ø`Yf'i bX'XYb'5i hcf'XYg'5fh]_Y`g]b'6Yni [Ui Z'6]hWc]bž'7UfXUbcž'9h\YfYi a ž'@]hYWc]b'i bX'GHY`Uf"

5i » YfXYa 'gY]Yfk Å\bž'XUgg'XYf'DfY]g'XYf':]bUbn]bghfi a YbhY j cb'Y]bYa 'j cb'XYf'6ÖfgYba YX]Yb'5; 'Ybhk]W_Y'hYb'ǂXYI UV[Y'Y]hYh'k]fX"8]Y'6ÖfgYba YX]Yb'5; '\Uh'a]h'XYa '9a]hhYbhYb XYf'XUf[YghY`hYb'K YfhdUd]YfY'Y]bY'?ccdYfUh]cbgj YfY]bVUfi b[[YgW\`cggYbž'k cbUW\`XYf'9a]hhYbh'Y]bY'@]nYbn'ni f'J Yfk YbXi b[XYg'ǂXYI 'Yf\U'hYb'\Uh"8]Y'6ÖfgYba YX]Yb'5; 'Yf\Å'hj cb'XYa 9a]hhYbhYb'J Yf[Øhi b[Yb"K Y]hYfY'ǂZcfa Uh]cbYb'XUni 'g]bX'Ui Z XYf'K YVgY]hY'k k k "XYfU_h]cbUYf"XY#bj Ygh'ni 'Z]bXYb"

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z. '_fmdhc!bYk g"Uh