

hU`Yb]gW Yf`NU\`i b[g[] [Ubh`B YI] `]b
X][]hU`Yg`9i fc!Dfc ^Y`h`]bj c`j]Yfh`

BYI]ž`Y]b`ZØ\fybXYg`Yi fcdÀ]gWYg
NU\`i b[gj Yf_Y\fgi bhYfbY\`a YbžVYfÀh`Ub[YV`]W`X]Y
9i fcdÀ]gWY`NYbhfU`VUb_`f9N6Ł`]a `Ni gUa a Yb\Ub[`a]h
XYa `X][]hU`Yb`9i fc!Dfc ^Y`h"8]Y`5b_ØbX][i b[`k i fXY`j cb
BYI]g`79C`DUc`c`6Yfhc`i nnc`[Ya UW`hž`XYf`k À\fybX`XYf
A cbYm`&\$#&\$`:]bhYW`!`?cbZYfYbn`]b`5a ghYfXUa `Ui W`gY]bY
A Y]bi b[`ni f`Ni _i bZh`XYf`X][]hU`Yb`NYbhfU`VUb_k À\fi b[Yb
f7687Łi bX`?fmdhck À\fi b[Yb`Ai »YfhY"BYI]`VYfÀh`9N6`]b
X][]hU`Yb`9i fc!: fU[Yb`BYI]ž`Y]bYg`XYf`[fØ»hYb
NU\`i b[gj Yf_Y\fgi bhYfbY\`a Yb`]b`9i fcdUž`UfVY]hYh`bUW
5b[UVYb`j cb`DUc`c`6Yfhc`i nncž`XYa `79C`j cb`BYI]ž
[Ya Y]bgUa `a]h`XYf`9i fcdÀ]gWYb`NYbhfU`VUb_`Ub`XYf
GWUZI b[`Y]bYg`X][]hU`Yb`9i fc"K À\fybX`Y]bYg`b`hYfj]Yk g
Ui ZXYf`?cbZYfYbn`A cbYm`&\$#&\$ž`6Yfhc`i nnc`Yf_`Àfh`K]f
UfVY]hYb`a]h`XYf`9i fcdÀ]gWYb`NYbhfU`VUb_`ni gUa a Yb`i bX
hfU[Yb`ni f`/ Ua d^Y``]d/

BYI]ž`Y]b`Z0\ fYbXYg`Yi fcdÄ]gW\Yg
NU\`i b[gj Yf_Y\fgi bhYfbY\`a Ybž`VYfÄh`Ub[YV`]W\`X]Y
9i fcdÄ]gW\Y`NYbhfU`VUb_`f9N6Ł`]a`Ni gUa`a Yb\Ub[`a]h
XYa`X][]hU`Yb`9i fc!Dfc`Y`_h"8]Y`5b_0bX][i b[`k i fXY`j cb
BYI]g`79C`DUc`c`6Yfhc`i nnc`[Ya UW\hž`XYf`k Ä\ fYbX`XYf
A cbYm`&\$#&\$`:]bhYW\!`?cbZYfYbn`]b`5a ghYfXUa`Ui W\`gY]bY
A Y]bi b[`ni f`Ni _i bZh`XYf`X][]hU`Yb
NYbhfU`VUb_k Ä\fi b[Yb`f7687Ł`i bX`? fmdhck Ä\fi b[Yb
Äi » YfhY"

BYI]`VYfÄh`9N6`]b`X][]hU`Yb`9i fc!: fU[Yb

BYI]ž`Y]bYg`XYf`[f0» hYb`NU\`i b[gj Yf_Y\fgi bhYfbY\`a Yb`]b
9i fcdUž`UfVY]hYh`bUW\`5b[UVYb`j cb`DUc`c`6Yfhc`i nncž`XYa`79C
j cb`BYI]ž`[Ya Y]bgUa`a]h`XYf`9i fcdÄ]gW\Yb`NYbhfU`VUb_`Ub`XYf
GW\UZZ b[`Y]bYg`X][]hU`Yb`9i fc"K Ä\ fYbX`Y]bYg`b`hYfj]Yk`g`Ui Z
XYf`?cbZYfYbn`A cbYm`&\$#&\$ž`6Yfhc`i nnc`Yf_`Äfh.

K]f`UfVY]hYb`a]h`XYf`9i fcdÄ]gW\Yb`NYbhfU`VUb_
ni gUa`a Yb`i bX`hfU[Yb`ni f`; YghU`hi b[`XYg`ni _0bZh][Yb
X][]hU`Yb`9i fc`VY]ž`k Y`k]f`[`Ui VYbž`XUgg`X]Yg`X]Y
9bhk]W`i b[`XYg`X][]hU`Yb`NU\`i b[gj Yf_Y\fg`d`cg]h][
VYY]bZi`ggYb`_Ubb"

BYI]`V]YhYh`NU\`i b[gX]YbghY`Z0f`UbXYfY`6Ub_Yb`Ub`i bX`j Yfk`U`hYh
`Ui h`6Yf]W\hYb`YXYg`J\`f`(%ž`A`])cbYb`NU\`i b[g_UfhYb`i bX`&ž+
A`])UfXYb`HfUbgU_h]cbYb"BYI]`V]YhYh`Ui W\`8]Ybgh`Y]ghi b[Yb`Z0f
<ÄbX`Yf`i bX`8][]hU`!6Ub_]b[!; fi ddYb`Ub"Ni f`5fh`XYf
Ni gUa`a YbUfVY]h`Yf_`ÄfhY`6Yfhc`i nnc.

K]f`ZUb[Yb`Ubž`0VYf`Y]bY`bYi Y`J`Yfg]cb`j cb`6Uf[Y`X`ni
gdFYW\Yb" `Gc`XYb_Yb`g]Y`XUf0VYf"

...

7687g' _ÒbbhYb'X]Y'Ni _i bZh'XYg NU\`i b[gj Yf_Y\fg'gY]b

B Y I]g'Dcg]h]cb`]ghž'XUgg'X]Y'X][]hU`Yb`K À\fi b[Yb`XYf
NYbhfU`VUb_Yb`ZØf`X]Y'Ni _i bZh'XYg'NU\`i b[gj Yf_Y\fg'Ui ZXYa
[`Y]WXYb`B]j YUi `k]Y`GhUV`YWc]bg'gY\`f`k]W h][`gY]b`_ÒbbhYb`
K]W h][`Ub`X]YgYb`f`bghfi a YbhYb`]ghž'XUgg'g]Y`<ÀbX`Yfb`i bX
6Ybi hmYfb`GhUV]`]hÀh`V]YhYb`ž`k À\fybX`g]Y`^XY`5fhj cb`NU\`i b[
hÀh][Yb`"6Yfhc`i nnc`g]Y\`h`?fmdhck À\fi b[Yb`b]W h]a`i [`Y]WXYb
@]W h`"8Yf`79C`j cb`B Y I]`]gh`XYf`5bg]W hž'XUgg'X]Y`J c`Uh]`]hÀhž'X]Y
?fmdhck À\fi b[Yb`U`g`<UbXY`g]bghfi a YbhY`bØh`]W `a UW hž'XUg
[`Y]WXY`9`Ya Ybh`]ghž'XUg`g]W `bY[Uh]j `Ui Z`\fY`J Yfk YbXVUf_Y]h]a
NU\`i b[gj Yf_Y\fg'Ui gk]f`h`9f`VYhcbhY.

G]Y`g]bX`Y]bXYi h][`Y]bY`5b`U[Y`_`UggY`"5VYf`g]Y
gW k Ub_Yb`hÀ [`]W `Ui Zi bX`UVž`VUg]YfYbX`Ui ZXYf
bYi YghYb`5i ggU[Y`j cb`^a UbXYa `Ui g`XYa `G]`]Wcb
J U`Ym`

8]Y`9I `c`h`a]h`@ÀbXYfb`k]Y`7\]bU`Ui Zž`k Ug`gWcb`[i h]gh`
Zc fhgW f]hh`]W `]b`gY]bYa `7687!Dfc`Y`_h`Y]bY`X][]hU`Y`8UfghY`i b[
XYg`FYba]bV]`"8Yf`X][]hU`Y`9i fc`ZÀb[h[YfUXY`Yfgh`Ub`ni`gY]b`
i bhYfgi W h]j cb`XYf`9N6ž`gc`9N6!DfÀg]XYbh]b`7\`f]gh]bY`@U[UfXY`
8]YgY`I bhYfgi W i b[gd`UgY`_ÒbbhY`nk Y]`^]\fY`XUi Yfbž`i bX`X]Y
9bhk]W`i b[`XYg`7687`k ØfXY`i ba]hhY`VUf`XUbUW `VY[]bbYb`

*K Ug`U`hYb`G]Y`XUj cbž`XUgg`B Y I]`X]Y`9N6`VY]`XYf
; YghU`hi b[`XYg`X][]hU`Yb`9i fc`VYfÀh3`GU[Yb`G]Y`Yg`i bg`]a
?ca a YbhUfVYfY]W `i bhYb`*

6]`XbUW k Y]gY. `G\i hhYfghcW`ž`D]l UVUmž`K]_]`7ca a cbg

f[bWh]cbfKž'gž']XŁ'oj Uf'gž'Z'g'1 'X"[Yh9`Ya Ybhg6mHU[BUa YfgŁQ\$Q'
]Z'fK"[Yh9`Ya Ybh6mXf]XŁŁ'fYhi fb/'g'1 'X"WfYUH9`Ya YbhfgŁ/'g"]X'1
]X/'g"gfWl "\hhdg.#\cbbYWh"ZUWVcc_"bYh#bSl G#gX_"g. l ZVa `1 %/
j Yfg]cb1 j ' "&"/Z'g"dUfYbhBcXY"]bgYfh6YZcfYf'gž'Z'gŁ/'qfKcW a Ybhž
fgWf]dhfž'fZUWVcc_!'ggX_fŁŁ/

8YhU]g

6Ygi W\Yb`G]Y'i bg`Ui Z.'_fmdhc!bYk g"Uh