

≈gfUY`'\_Òb bhY`? fmdhc`]b`VYghY\YbXY  
@UbXYg[ YgYhnY`Ui ZbY\ a Yb

8]Y`≈gfUY`GYW f]h]Yg`5i h\cf]hm'f#G5Ł'\_Òb bhY`XfY`] \fYf  
VYghY\YbXYb`K À\fi b[ g[ YgYhnY`ÀbXYfbž`i a  
? fmdhc k À\fi b[ Yb`Y]bni dfYggYb""8]Y`J cfgW`À[ Y`XYf  
F Y[ i`]Yfi b[ gVY\ÒfXY`n]Y`Yb`XUfUi Z`UVž`5b`Y[ Yfb`a UI ]a U`Y  
G]W`Yf\Y]h`VY]a`I a [ Ub[ `a ]h`X][ ]hU`Yb`J Yfa Ò[ Yb`gk YfhYb  
ni`[ Yk À\fybž`i bX`Yf]bbYfb`Ub`XYb`Øb[ ghYb  
Ni gUa a YbVfi W`j`cb`: HL`i bX`X]Y`gW`k YfYb`J Yf`i ghYž`X]Y  
Yf`XYb`J YfVfUi W`Yfb`ni [ YZØ[ h`\Uh""5i Z`? fmdhc`UW`hYb  
≈gfUY`g`:]bUbni Zg]W`hgVY\ÒfXY`gW`i [ `j`cfž`XUgg  
? fmdhc k À\fi b[ Yb`]b`X]Y`VYghY\YbXY  
K YfhdUd]Yf[ YgYhn[ YVi b[ `XYg`@UbXYg`Ui Z[ Ybca a Yb  
k YfXYb`gc`hYb""8 U\Yf`k ]fX`X]Y`F Y[ i`]Yfi b[ gVY\ÒfXY`XYb  
6Yhf]YV`a ]h`6]hW`]b`i bX`5`hW`]bg`X]fY`\_h`ØVYfk UW`Yb""9g`k ]fX  
X]Y`5b`U[ Y`\_UggY`Ui W`]b`X]Y`? UhY[ cf]Y  
:]bUbni]bghfi a YbhY`Y]bcfXbYbž`]b`XYf`g]W`Ui W  
K YfhdUd]YfYž`A Uf`\_Yh]b[ `i bX`[ Ya Y]bgUa Y`5b`U[ Yb  
VYZ]bXYb""8]Y`/ Ua d^Y`]d/

8]Y`≈gfUY`GYW f]h]Yg`5i h\cf]hm'f#G5Ł'\_Òb bhY`XfY`] \fYf  
VYghY\YbXYb`K À\fi b[ g[ YgYhnY`ÀbXYfbž`i a`? fmdhc k À\fi b[ Yb  
Y]bni dfYggYb""

8]Y`J cfgW`À[ Y`XYf`F Y[ i`]Yfi b[ gVY\ÒfXY`n]Y`Yb`XUfUi Z`UVž  
5b`Y[ Yfb`a UI ]a U`Y`G]W`Yf\Y]h`VY]a`I a [ Ub[ `a ]h`X][ ]hU`Yb  
J Yfa Ò[ Yb`gk YfhYb`ni`[ Yk À\fybž`i bX`Yf]bbYfb`Ub`XYb`Øb[ ghYb  
Ni gUa a YbVfi W`j`cb`: HL`i bX`X]Y`gW`k YfYb`J Yf`i ghYž`X]Y`Yf`XYb  
J YfVfUi W`Yfb`ni [ YZØ[ h`\Uh`

5i Z`? fmdhc`UW`hYb

gfUY`g: ]bUbnUi Zg]W hgvY\ÖfXY`gW`i [ `j cfž`XUgg  
? fmdhc k Å\fi b[ Yb`]b`X]Y`VYghY\YbXY`K YfhdUd]Yf[ YgYhn[ YVi b[  
XYg`@UbXYg`Ui Z[ Ybca a Yb`k YfXYb`gc`hYb"8U\Yf`k ]fX`X]Y  
FY[ i`]Yfi b[ gVY\ÖfXY`XYb`6Yhf]YV`a ]h`6]hWc]b`i bX`5`hWc]bg`X]fY`h  
ØVYfk UWYb"9g`k ]fX`X]Y`5b`U[ Y`\_UggY`Ui W`]b`X]Y`? UhY[ cf]Y  
: ]bUbn]bghfi a YbhY`Y]bcfXbYbž]b`XYf`g]W`Ui W`K YfhdUd]YfYž  
A Uf`\_Yh]b[ `i bX`[ Ya`Y]bgUa`Y`5b`U[ Yb`VYZ]bXYb"

8]Y`a Ö[ `]WY`Y`bXYfi b[ `n]Y`h`XUfUi Z`UVž`XYb`]gfUY`]gWYb`? fmdhc!  
HY]bY\`a Yfb`ni gÅhn`]WYb`GW`i hn`ni `V]YhYb`i bX`XYb  
hYW`bc`c[ ]gWYb`: cfhgW`f]hh`XYg`GY`\_hcf`g`ni `i bhYfghfY]WYb"

? fmdhc k Å\fi b[ Yb`g]bX`Y]bY`X][ ]hU`Y`8UfghY`i b[ `j cb`K YfhYbž  
X]Y`ni a`Nk YW`\_XYf`: ]bUbnUb`U[ Y`j Yfk YbXYh`k YfXYbž`i bX  
\_ÖbbYb`a ]h\`Z`XYf`8]ghf]Vi hYX!@YX[ Yf!HYW`bc`c[ ]Y`cXYf`Y]bYf  
UbXYfYb`HYW`bc`c[ ]Y`Y`Y`\_hf`cb]gW`ØVYfhfU[ Yb`i bX`[ YgdY]WYfh  
k YfXYb ž`Yf`\_ÅfhY`X]Y`€5"

8]Y`FY[ i`]Yfi b[ gVY\ÖfXY`]gh`XYf`5bg]W`hž`XUgg`X]Y`9]bZØ\fi b[  
XYf`? fmdhc]bXi ghf]Y`X]Y`]gfUY`]gWY`K ]fhgW`UZh`d`cg]hj  
VYY]bZi ggYb`\_ÖbbhYž`XU`g]Y`XYb`: `i gg`j cb`X]j YfgYa`? Ud]hU`  
Ui g`ÖgYb`\_ÖbbhY"

8]Y`ZcfhgW`f]hh`]WY`HYW`bc`c[ ]Y`]b`X]YgYb`5b`U[ Yb`\_Ubb`]b  
j ]Y`Yb`6YfY]WYb`ni`k ]fhgW`UZh`]WYf`9ZZ]n]Ybn`ZØ\fybž`? cghYb  
gYb`\_Ybž`XYb`6YXUfZ`Ub`J`Yfa` ]h`Yfb`Y]bgdUfYb`i bX`X]Y`5fh`i bX  
K`Y]gY`cdh]a ]YfYbž`k ]Y`≠Zcfa`Uh]cbYb`nk ]gWYb`l bhYfbY\`a Yb  
ØVYfhfU[ Yb`k YfXYb ž`\Y]» h`Yg`]b`XYa`J`c`fgW`U[ ""

8]Y`€5`ZØ[ hY`\]bni ž`XUgg`? fmdhc k Å\fi b[ Yb`ni`Y]bYf`k`Y]h  
j YfVfY]hYhYb`B]gWY`]b`XYf`A ]hY`a`YYfbUh]cb`[ Yk`cfXYb`g]bXž`a ]h  
a`Y`f`U`g`&\$\$"\$\$\$`gfUY`]gž`X]Y`XYa`A`Uf`\_h`Ui`g[ YgYhnh`g]bX`i bX  
Yhk`U`%) \$`l bhYfbY\`a Yb`]b`X]YgYa`6YfY]W`hÅh][`g]bX"

8Yf`J`c`fgW`U[ `\_Ubb`V]g`ni a`%&": YVfi Uf`ÖZZYbh`]W`\_ca`a`Ybh]Yfh  
k YfXYb`i bX`\_ÖbbhY`bUW`gYW`g`A`cbUhYb`]b`? fUZh`hfY`hYb"

9f]bbYfi b[ `ni` : HL`i`bX`7Y`g]i`g

8]Y'G5 ]gh'XYf'5bg]Wk hž'XUgg'X]Y' [ 'cVU'Yb'5i Zg]Wk hgVY\ ÒfXYb'Yg  
]a 'j Yf[ Ub[ YbYb'ž\ f'j YfgÄi a h'\UVYbž'XYf'? fmdhc]bXi ghf]Y  
Y]bgWk`À[ ][ Y'FY[ Y'b'Ui Zni Yf'Y[ Ybž'k Ug'ni a 'B]YXYf[ Ub[ 'j ]Y'Yf  
l bhYfbY\ a Yb'k ]Y': HL 'i bX'7Y'g]i g'BYhk cf\_'[ YZ\fh'\Uh''9g  
k i fXY'Ui Wk'XUfUi Z\]b[ Yk ]YgYbž'XUgg'XYf'; fØbXYf'XYg'YhnhYfYb  
5'YI 'A Ug\]bg\_m]ghž'XYf'g]fUY'g]Wk Yf'<Yf\_i bZn]gh''

7Y'g]i g'\Uh]a 'ž b]'YhnhYb'ž\ fYg'5V\YVi b[ Ybž'Gk Udg'i bX  
, VYfk Y]gi b[ Yb'nk ]gWk Yb'?cbhYb'i bhYf'6Yfi Ži b[ 'Ui Z' Yi hfYa Y  
A Uf\_hVYX]b[ i b[ Yb' 'Ui g[ YgYhnh''8 Ug'i bhYfbY\ a Yb'Yf\cZzhY'g]Wk  
XUXi fWk'Y]bY '@]ei ]X]hÄhgghUV']g]Yfi b[ "

æ ; Y[ YbhY]'ž'X]Y'DfcV'Ya Y'ZØf'XYb'Y\Ya U'] [ Yb'? fmdhc!; ][ UbhYb  
[ ]b[ Yb'k Y]hYfž'i bX'XUg'a i gghY'Yf'Ui Wk'ni fØW\_k Y]gYb'%) \$'gY]bYf  
; YgUa hVY'Y[ gWk UZi]a 'ž ']'9g'UV[ Y'Y[ h'ZØf'žgc'j YbngWk i hnbUWk  
?Ud]hY''%%Y]bY'K cWk Y'gdÄhYfž'k Ä\fybX'79C

A Ug\]bg\_m]fYg][ b]Yfh'j cb'gY]bYa 'DcghYb'ja 'GYdhYa VYf''8 Ug  
l bhYfbY\ a Yb'ghUbX'\_i fn'XUj cfž'Y]bYb', VYfbU\ a Yj YfhfU[ 'a ]h  
: HL 'UVni gWk'Y]» Ybž'UVYf'XYf'l bhYf[ Ub[ 'XYg'YhnhYfYb'a UWk hY  
X]YgY'D`ÄbY'ni b]Wk hY''

7Y'g]i g'j Yf`Äb[ YfhY'\_Øfn`]Wk'X]Y': f]gh'ZØf'?i bXYb'ni f'9]bfY]Wk i b[  
]\fyf'5bgdfØWk Y'V]g'fb ]bXYghYbgž'%'\$''ž\bi Uf''9g[ ]'h'U'g'Y]bYg'XYf  
Z\fybXYb'l bhYfbY\ a Yb'ja '? fmdhc!?'fYX]hVYfY]Wk'i bX'\UhhY  
5bZUb[ ''YhnhYb'Gca a Yfg'%ž+'A ]''cbYb'?i bXYb''Ni 'XYb  
; `Äi V][ Yfb'[ Y\ØfYb'i bhYf'UbXYfYa 'X]Y'VUb\_fchhY'5'Ua YXU  
FYgYUfWk'i bX'XYf'D\Ufcg'l G8 ': i bX'GD"

...

8YhU]`g

6Ygi Wk Yb'G]Y'i bg'Ui Z.'\_fmdhc!bYk g"Uh