

⇒b gh]hi h]c bYb 'VYUVg]W h][Yb ž'9bXY '&\$&'
6]hWc]b 'ni ' _Ui ZYb. '⇒bhYfj]Yk 'a]h
7 fmdhcE i Ubh

6]hWc]b']gh'gY]h'Δ\FYgVY[]bb'ja 'D'i gž'6Ub_Yb'_c''UV]YfYb
i bX'X]Y': YXYfU'F YgYfj Y'gWXY]bh'g]W'XYa '9bXY']\fYf
[Y'Xdc`]h]gWXYb'GhfUZZi b[ga]gg]cb'ni 'bÅ\Yfb"'6YXYi hYh'XUgž
XUgg'XYf'6i ''Yba Uf_h'k]YXYf']b'5_h]cb']gh3'7 fmdhcDchUhc
gdfUW'Ui ZXYf'7cbgYbgi g'&\$&' 'a]h'XYa '? fmdhc!
A Uf_hUbU'mgYi bhYfbY\ a Yb'7 fmdhcE i Ubhž'i a 'U''Yg'ni
VYgdfYWXYbž'k Ug'a]h'XYa 'DfY]g'j cb'6]hWc]b
ni gUa a Yb\Åb[h' 'Y]bgW'Y]» ']W'gY]bYf'GH''i b['ja
A Uf_hnm_'i gž'gY]bYf'? cffY'Uh]cb'ni ' ; c'X'i bX'gY]bYf'F c''Y
k Å\FYbX'XYf'Ub\U'hYbXYb'I G!6Ub_Yb_f]gY": Øf'6]hWc]b
ghY\Yb'cdh]a]gh]gWXY'NY]hYb'VYj cf'5i ZX]Y': fU[Yž'cV'XYf
6i ''Yba Uf_h'ni fØW_[Y_Y\fh'gY]ž'gU[hY'6Yb'Ua]b'6fUbbUbž
<YUX'cZ'68 / Ua d/ ' \$' , /GhfUHY[m'VY]'7 fmdhcE i Ubhž
[Y[YbØVYf'7 fmdhcDchUhcž'XUgg'6]hWc]b'cZZYbVUf' XYb
H]YZdi b_h'XYg / Ua d^Y''d/

6]hWc]b']gh'gY]h'Δ\FYgVY[]bb'ja 'D'i gž'6Ub_Yb'_c''UV]YfYb'i bX'X]Y
: YXYfU'F YgYfj Y'gWXY]bh'g]W'XYa '9bXY']\fYf'[Y'Xdc`]h]gWXYb
GhfUZZi b[ga]gg]cb'ni 'bÅ\Yfb"'6YXYi hYh'XUgž'XUgg'XYf
6i ''Yba Uf_h'k]YXYf']b'5_h]cb']gh3

7 fmdhcDchUhc'gdfUW'Ui ZXYf'7cbgYbgi g'&\$&' 'a]h'XYa '? fmdhc!
A Uf_hUbU'mgYi bhYfbY\ a Yb'7 fmdhcE i Ubhž'i a 'U''Yg'ni
VYgdfYWXYbž'k Ug'a]h'XYa 'DfY]g'j cb'6]hWc]b'ni gUa a Yb\Åb[h'
Y]bgW'Y]» ']W'gY]bYf'GH''i b['ja 'A Uf_hnm_'i gž'gY]bYf'? cffY'Uh]cb
ni ' ; c'X'i bX'gY]bYf'F c''Y'k Å\FYbX'XYf'Ub\U'hYbXYb'I G!
6Ub_Yb_f]gY"

: Øf'6]hWc]b'ghY\Yb'cdh]a]gh]gWXY'NY]hYb

VYj cf

5i ZX]Y': fU[Yž'cV'XYf'6i ``Yba Uf_h'ni fØW_[Y_Y\fh'gY]ž'gU[hY
6Yb'Ua]b'6fUbbUbž'<YUX'cZ'68 / 'GhfUhY[m'VY]'7fmdhcE i Ubhž
[Y[YbØVYf'7fmdhcDc hUhcž'XUgg'6]hWc]b'c ZYbVUf' XYb'H]YZdi b_h
XYg'6ÅfYba Uf_hYg'\]bhYf'g]Wk '[Y'UggYb '\UVY"

CVk c\`Yf'dYfgØb`]Wk '?cffY_hi fYb'U'g']a a Yf'Ui ZXYa 'H]gWk
Ubg]Y\hž'gU[hY'XYf'@Y]hYf'ZØf'; YgWkÅZhgyb'k]W_i b[ž'Yf'\UVY
BUWk f]Wk hYb'j cb]bgh]hi h]cbY``Yb'?i bXYb'Yf\U'hYbž'X]Y
VYUVg]Wk h][Ybž']a 'Xf]hYb'i bX'j]YfhYb'E i UfhU``&\$&']b'6]hWc]b
i bX'?fmdhck Å\fi b[Yb'ni]bj Ygh]YfYb"

8]Yg'ghUa a h'Ui g'; YgdfÅWkYbž'X]Y']Wk '\Ui dhgÅWk`]Wk'a]h
]bgh]hi h]cbY``Yb'5``c_Uhc fYb'i bX'Ui Wk '@Yi hYb'[YZØ\fh'\UVYž'X]Y
?YfbZcbXg'VYgWk UZZYb ž'gU[hY'6fUbbUb'k Å\fybX'Y]bYg
≠hYfj]Yk g" G]Y'\UVYb'a]hj YfgWk]YXYbYb'≠gh]hi h]cbYb'cXYf
j Yfa Ø[YbXYb'Df]j UhdYfgcbYb'[YgdfcWkYb"

6fUbbUb'ZØ[hY'\]bni ž'XUgg'X]Y'≠gh]hi h]cbYb']b'XYf'nk Y]hYb
≠\fyg\Å'ZhY'Ui ZX]Y'6YghÅh][i b['k UfhYbž'XUgg'6]hWc]b'XYb
6ÅfYba Uf_hj Yf'UggYb'\Uhž'k Ug'V]g\Yf' XYf': U``ni 'gY]b'gWkY]bh "

6]hWc]b'i bX'; c`X

6]hWc]b'bc]h]YfhY'ni '6Y[]bb'XYg'≠\fyg'VY]'Yhk U'%*") \$\$\$'i G!8c``Uf
i bX']gh'U'g'FYU_h]cb'Ui ZX]Y'X]Yg'Å\af][Y'i G!6Ub_Yb_f]gYž'X]Y
Å\b`]WkY'9fY][b]ggY'Yf'YVhYž'gWk bY``Ui ZØVYf'&+"\$\$\$'i G!8c``Uf
[Ygh]Y[Yb'G']Wc]b'j U``Ym'6Ub_G]j Yf[UhYž'9fghY'FYdi V`_i bX
UbXYfY'6Ub_]bgh]hi hY'ZU``Yb'Xi fWk g'FYghYf"

8]Y'j YfUbg]h'hi b['\Uh'Z]Y`ni gUa a Yb'`a]h'Y]bYf'g]b_YbXYb
'cffY`Uh]cb'nk]gWkYb'6]hWc]b'i bX'5_h]Yb'i bX'Y]bYf'ghY][YbXYb
'cffY`Uh]cb'a]h'; c`X"8]YgYg'D\Åbca Yb'nY][h'g]Wk'VYgcbXYfg
XYi h]Wk']b'XYf'bYi 'YbhXYW_hYb'K]XYfghUbXgZÅ\[_Y]hj cb'6]hWc]b
[Y[YbØVYf'N]bgYf\Ø\i b[Yb'XYf': YXYfU``FYgYfj Yž'X]Y']a
j Yf[Ub[YbYb'≠\f'gck c\`5_h]Yb'U'g'Ui Wk '?fmdhck Å\fi b[Yb']b
A]h'Y]XYbgWk UZh[Ync[Yb'\UVYb"

8]Y'?'c ffY`Uh]cb'j'cb'6]hWc]b'ni' ; c`X`]gh`X]Y`\ÖW ghY`gY]h'Ű\ fYb
i bX`ØVYfhf]Zh`X]Y'?'c ffY`Uh]cb'ni' a`G/ D

f\ #i 4 ? U]_c 8 UhUŁ'd]Whk]hhYf"Wc a #) H8 C h'a) ne

'K]`7`Ya YbhY`f4 K 7`Ya YbhY`Ł' " "5 df]`&\$&'

6fUbUUb`gU[hYž`XYf` 5bghi fa`Ui Z`6]hWc]b`gY]`Y]b`NY]W`Yb`XUZØfž
XUgg`XYf`A Uf`h`X]Y`X][]hU`Y`K`À\fi b[`ni a]bXYgh]a`A ca`Ybh`U`g
g]W`YfYb`< UZYb`VYhfUW`hY`"9f`dfc[bcgh]n]YfhYž`XUgg`Yg`g]W`
`Ub[Zf]gh][`k]Y`Y]bY`A]gW`i b[`Ui g`5_h]Yb`i bX` ; c`X`j`Yf`U`hYb
k YfXY`"

I bhYfXYggYb`j`Yfa`i hYhY`<c`7`Ub`7`i b[ž`A Uf`_Yh]b[`Y]hYf`VY]
7fmdhcei`Ubhž`XUgg`6]hWc]b`U`g`K`UfY`Ub[YgY`Yb`k]fXž`X]Y`[i h
Zi b_h]cb]Yfhž`k Ybb`XUg`i :]Uh!GmghYa`b]W`h`[i h`Ai Zh`"æ ; Y[YbgUhn
ni`UbXYfYb`? fmdhck`À\fi b[Yb`5i Zg]W`hgVY`\ÖfXYb`"đ`XYb
J YfY]b][hYb`GhUUhYb`YffgW`h`YX][`]W`9]b][_Y]h`XUfØVYfž`XUgg
6]hWc]b`Y]bY`K`UfY`]ghž`k`À\fybX`5`hWc]bg`K`YfhdUd]YfY`gY]b
_ÖbbYb`"

8 Yf`(! Ű\ fYg!A Uf_hnm_`i g

6]hWc]b`]gh`VYfØW`h][h`ZØf`nm_]gW`VYk`Y[Yb`"U`Y`j]Yf`Ű\ fY
nk]gW`Yb`6i`Y`b`!i bX`6`ÄfYba`Äf`hYb`\"b`i bX`\"Yfž`VUg]YfYbX`Ui Z
gY]bYa`5b[YVchgYa]gg]cbgd`Ubž`XYf`gY]bY`đZUh]cbgfUhY
]bbYf`U`V`XYfgY`VYb`NY]h]bhYfj`U`Y`fYXi`n]Yfh`K`À\fybX`XUg
U`[Ya`Y]bY`A`i ghYf`j`c`f`YfgY`VUf`]ghž`_Ubb`Yg`gW`k]Yf][`gY]bž`XYb
[YbUi`Yb`NY]hdi b_h`XYf`< ÖW`gh`i bX`H]Y Zghgh`AbXY`XYg
? fmdhca`Uf`hYg`ni`Yfa`]hhY`b`"

@Ui h`6fUbbUb`[]Vh`Yg`Y]b][Y`ni`j`Yf`Ägg][Y`đX]_Uhc`fYbž`i`a
H]Y Zghgh`AbXY`Ui`g`XYf`G]W`h`XYf`? YhhY`ni`]XYbh]Z]n]YfYb`"9]bY`XUj`cb
]gh`XUg`J`Yf`Ä`hb]g`j`cb`A`Uf`_hk`Yfh`ni`fYU`]g]YfhYa`K`Yfh`fA`J`F`J`Łž
XUg`X]Y`A`Uf`_h`Ud]hU`]g]Yfi b[`Y]bYg`J`Yfa`Ö[Ybgk`Yfhg`Xi`fW`gY]bY
fYU`]g]YfhY`? Ud]hU`]g]Yfi b[`X]j`X]Yfh`fX]Y`U`Y`6]hWc]bg`VUg]YfYbX
Ui Z`XYa`Y`k`Y][Yb`DfY]g`VYk`YfhYhŁ`Wc]b`k`i`fXY`ni`Y`hnh`VYk`Y[h
i bX`j`Yfa`i`h]W`j`Yf`_Ui`Zh`Ł

K Ybb`X]Y`A ØbnYb`Y]bYb`gY\`f\`c\`Yb`i bfYU`]g]YfhYb`J Yf`i gh
Ui Zk Y]gYbž]gh`Yg`a Y]bYf`A Y]bi b[`bUW`Y]b[`i hYf`NY]hdi b`hni a
?Ui Z žgU[hY`6fUbbUb" K Ybb`j]Y`Y`XYf`HY]`bY\`a Yf`i\`fY`A ØbnYb
a]h`i bfYU`]g]YfhYb` ; Yk]bbYb`U`hYbž`gY\`f\`c\`Yb`i bfYU`]g]YfhYb
; Yk]bbYbž`_Ubb`a Ub`XUj cb`Ui g[Y\`Ybž`XUgg`j]Y`Y`@Yi hY
j Yf`_Ui ZYb`i bX` ; Yk]bbY`Yfn]Y`Yb`k c`Yb"

<c`7\`Ub`7\`i b[`fA]hhYŁ/`6fUbbUb`ffYW`hgŁ"

5V`Y]hi b[Yb`XYg`A J F J žY]bgW`Y]Y» `]W`XYf`GdYbh`Ci hdi h`DfcZ]h
F Uh]c`fGC DF Ł`i bX`XYg`b]W`h`fYU`]g]YfhYb`BYhhc[Yk]bbg`i bX
!j Yf`i ghg`fBI D@ž`_ØbbYb`YVYbZU`g`XUVY]`Y`ZYbž`A Uf`h\`cW`g`i bX
!h]YZg`ni `]XYbh]Z]n]YfYb` `]bgVYgc bXYfYž`k Ybb`g]Y`k]W`h][Y
GW`k Y`Ybk YfhY`ØVYfgW`fY]hYb"

7fmdhcE i Ubh`j YfZc`[h`A J F J !J Yf\`À`hb]ggY`VUg]YfYbX`Ui Z
j YfgW`]YXYbYb`5`hYfg[fi ddYb`ZØf`k Ub b`WŁ]b`9g`ZUbXYb
6Yk Y[i b[Yb`ghUhh` `XUfi bhYf`Y]b`HU[žY]bY`K cW`Yž`Y]b`A cbUh
i bX`gc`k Y]hYf"

DfY]gj cf\`YfgU[Yb

5i ZX]Y` : fU[Y`bUW`DfY]gd`fc[bcgYb`ZØf`X]Y`bU\`Y`Ni _i bZh`k UfYb
g]W`gck c\`6fUbbUb`U`g`Ui W`7\`i b[`Y]b][ž`XUgg`6]hWŁ]b`gY]bY
H]YZghgh`AbXY`j cb`%* "\$\$\$`I G!8c`Uf`k U\`fgW`Y]b`]W`b]W`h`YfbYi h
hYghYb`k]fX"

K Ybb`Yg`_Y]bY`gc`W`Yb`6`UW`Gk Ub!9fY][b]ggY`[]Vhž`k]Y`ni a
6Y]gd]Y`ž`XUgg`F i gg`UbX`Y]bY`5hca k UZZY`]b`X]Y`I _fU]bY`V`Àgh`cXYf
6]bUbW`YI d`cX]Yfh` `XUbb`gc`hYb`k]f`n]Ya` `]W`ghUV]`gY]bž`k Ybb
Yg`XUfi a` [Y\`hž`X]Y`H]YZghgh`AbXY`ni `YffY]W`Yb` ž`gU[hY`7\`i b["

7\`i b[`ZØ[hY`\]bni ž`XUgg`6]hWŁ]b`V]g`ni a`nk Y]hYb`E i UfhU`&\$\$(<
gc[Uf`gY]b`V]g\`Yf][Yg`5`nY]h\`cW`ØVYfhfYZZYb`_ØbbhY` ` [YbUi
XUbbž`k Ybb`X]Y`b`AW`ghY`6]hWŁ]b!<U`V]Yfi b[`ghUhhZ]bXYh"

@Ub[Zf]gh][`ØbbhY`6]hWŁ]b`Ui h`6fUbbUb`fYU`]g]gW`Yfk Y]gY`V]g

ni a 'ϰ\ f' & \$' \$ 'Y] bY 'A]'']cb 'l G! 8 c ``Uf 'YffY] W\ Yb'' GY `Vgh' X]Y
j YfgW\ ĀfZ hY 'F Y [i ']Yfi b [gg] hi Uh] cb ']b 'XYb 'J YfY] b][hYb 'GhUUhYb
_ÒbbhY 'gY] bYf '5bg] W\ h' bUW\ 'XYa ' J Yfa Ò [Ybgk Yfh' ni [i hY
_ca a Yb''

⇒W\ 'XYb _Yž' 6] hWł]b ']gh']a ' J Yf ['Y] W\ 'ni ' ? fmdhc 'gW\ k Yf' ni
fY [i ']YfYb'' ⇒W\ 'XYb _Yž' Yg ' _Ubb j cb 'Bi hnYb 'gY] b ž' gU [hY 'Yf''

...

8 YhU]`g

6 Ygi W\ Yb 'G] Y 'i bg 'Ui Z. ' _fmdhc! bYk g"Uh