

< i cV]`YfÒZZbYh`Ua `%"`> b ]  
 J YfUbghU`hi b[ gc fh`b`< cb[ \_cb[ .`6Yf]Wk h  
 < i cV]`; `cVU`\_ØbX][ hY`Ubž`XUgg`Yg`g]Wk`Ui`ZXYb`GhUfh`gY]bYf  
 B]YXYf`Uggi b[ `]b`<cb[ \_cb[ `Ua`%"`> b]`ZØf`6Ybi`hnYf`]a  
 GhUXhghUUhj`cfVYfY]hYh``8]Y`5i`gk`Y]hi b[ `YfZc`[`h]`cf`XYa  
 <]bhYf[`fi`bX`XYf`9bhgWkY]Xi b[ `XYf`<cb[ \_cb[ `Yf  
 K`YfhdUd]YfUi`Zg]Wk`hgVY`ØfXY` `XYf`GYW`f]h]Yg`UbX`:`i`hi`fYg  
 7ca`a`]gg]cb`fG: 7Łž`XYb`9]bnY`UbXY`g`UbXY`a`]h  
 ?fmdhck`Å`fi`b[ `Yb`ni`Yf`Ui`VYb` `ž`bUWkXYa`Y]b`>U`f`j`c`Yf  
 Hi`fVi`YbnYb`]b`XYf`6fUbWkY`ghUhh[ `YZ]`bXYb`U`h``8Yf`bYi`Y  
 J`YfUbghU`hi b[ gc fh`b`XYf`GcbXYfj`Yfk`U`hi b[`gncbY`7`]bUg  
 bUa`Ybg`< i cV]`<cb[ `?`cb[ `k`]fX` `j`c`gh`Å`bX][`XYb`Øfh]WkYb  
 J`c`fgWk`f]ZhYb`Ybhgd`fYWkYb`i`bX`XYb`?`i`bXYb`Y]bY`FY]`Y`j`cb  
 <`UbXY`gdUUfYb`i`bX`8]YbghY]ghi b[ `Yb`UbV]YhYb` ``Ni`a`GhUfh  
 \_ØbbYb`6Ybi`hnYf`a`]h`6]hWk]b`f`6`H7Łž`9h`Yf`f9H<Łž`Hfcb`fHF`L`Ł  
 i`bX`< i cV]`Hc`\_Yb`fk`HŁ`UbXY`b`"/`Ua`d`ΛY``]d/



< i cV]`; `cVU`\_ØbX][ hY`Ubž`XUgg`Yg`g]Wk`Ui`ZXYb`GhUfh`gY]bYf  
 B]YXYf`Uggi b[ `]b`<cb[ \_cb[ `Ua`%"`> b]`ZØf`6Ybi`hnYf`]a  
 GhUXhghUUhj`cfVYfY]hYh``8]Y`5i`gk`Y]hi b[ `YfZc`[`h]`cf`XYa

<]bhYf[ fi bX`XYf`9bhgWXY]Xi b[ `XYf`<cb[\_cb[Yf  
K YfhdUd]YfUi Zg]W\hgVY\`OfXY` `XYf`GYW f]h]Yg`UbX`i hi fYg  
7ca a ]gg]cb`fG: 7Ł`XYb`9]bnY`\`UbXY`g\UbXY`a ]h  
?fmdhck Å\fi b[ Yb`ni `Yf`Ui VYb` ž`bUWXYa `Y]b`>\`f`j`c`Yf  
Hi fVi `YbnYb`]b`XYf`6fUbWXY`ghUhh[ YZi bXYb`\UH"

8Yf`bYi Y`J`YfUbghU`hi b[ gc`fh]b`XYf`GcbXYfj`Yfk`U`hi b[ gncbY  
7\]bUg`bUa`Ybg`<i`cV]`<cb[ `?`cb[ `k`]fX` j`c`ghÅbX][ `XYb`Ofh]WXYb  
J`cfgW`f]Z`hYb`Yb`hgd`fY`WXYb`i bX`XYb`?i`bXYb`Y]bY`FY]\`Y`j`cb  
<UbXY`gdUUfYb`i bX`8]Ybgh`Y]ghi b[ Yb`UbV]YhYb` "Ni`a`GhUfh  
\_`ObbYb`6Ybi`hnYf`a`]h`6]hWc]b`f6H7Ł`9h\Yf`f9H<Ł`Hfcb`fHF`L`Ł`i`bX  
<i`cV]`Hc`\_Yb`fk`HŁ`\UbXY`b"

"4 < i cV]; `cVU`cZ]n]Y``]b`<?` `a`]h6H7` , 9H<` , HF`L` , <H`  
\`hdg.`##h`Wc`#` [ I`NHXM9M@

`G9`>`gh]b`Gi`b` `f4`↑`gh]bgi`bhfc`bŁ`&`\*`"A`U]`&\$`&`

F`YV`f`Ub`X]b[ `i`bX`9fk`Y]hYfi`b[ `j`cb`<i`cV]

5`g`YfghYb`GW`f]hh`gY]bYf`9I`dUbg]cbgd`ÅbY`i`bhYfnc[ `g]W`<i`cV]`]a  
B`cj`Ya`VYf`Y`h`hYb`>\`fYg`Y]bYa`F`YV`f`Ub`X]b[ `ž`bUWXYa`X`Ug  
I`bhYfbY`a`Yb`]a`J`cfa`cbUh`j`ca`5Vci`h`7Ud]hU`6i`mci`hi`i`bX  
ØVYfbca`a`Yb`k`cfXYb`k`Uf`"N]Y`k`Uf`Ygž`Y]bY`Df`ÅgYbn`]b`XYf  
?Uf]V]\_`Ui`Zni`VUi`Yb"

8]Y`?`fmdhc!6`Ofgy`gU[`hY`Ui`»`YfXYa`ž`XUgg`g]Y`]\`fY`>]`Ygh]h]cbYb`]b  
GØXcghUg]Ybž`9i`fcdU`i`bX`UbXYfYb`FY[ `]cbYb`ghY][`Yfb`i`bX  
[ `Y]W`nY]h][`ghf]UhY[ `]gW`Y`i`g]cbYb`i`bX` , VYfbU`a`Yb`dfØZYb  
k`YfXYž`i`a`]\`f`^2`\_cgmg`hYa`ni`Yfk`Y]hYfb"

8`Ug`GhY`X]WXY]b`a`]h`XYf`a`U`Umg]gWXYb`FY[ `i`]Yfi`b[ `gVY\`OfXY`k`Uf  
Y`XcW`Y]b`F`ØW`gW`U[ `8]Y`GYW`f]h]Yg`7ca`a`]gg]cb`A`U`Umg]U  
fG7A`Ł`Yf`\_`ÅfhY]b`Y]bYf`9f`\_`Åfi`b[ `j`ca`&`"A`U]ž`<i`cV]; `cVU`  
\`UVY`Yg`j`Yfg`Åi`a`hž`g]W`U`g`?`fmdhc!6`Ofgy`bVYhfY]VYf`ni  
fY[ `]ghf]YfYbž`i`bX`gY]`Ub[ `Yk`]YgYb`k`cfXYbž`U`Y`5`\_h]j`]h`hYb  
Y]bni`ghY`Yb`"9g`k`i`fXY`Ui`»`YfXYa`Ub[ `Yk`]YgYbž`gY]bY`K`YVg]hY  
i`bX`a`cV]`Yb`5bk`YbXi`b[ `Yb`]a`5dd`Y`Ghc`fY`i`bX`VY];`cc[ `Y`D`Um

ni 'XYU\_hj] YfYb"

< cb[ \_cb[ Yf'K YV' !: c fhgW f]hh

< cb[ \_cb[ 'VY\_fÅZh][ hY'gY]bY'5Vg]W hž'g]W 'hfc hn'XYf  
VfUbW Ybk Y]hYb'i bhYfXfØW\_i b[ 'ja 'K YghYb'U'g'fY[ ]cbU'Yf'? fmdhc!  
< i V'ni 'dcg]h]cb]YfYbž'bUWXYa 'i: ]bUbna ]b]ghYf'DUi '7\Ub'A c!dc  
VY]a ' < cb[ '?cb[ 'K YV' 'i: Ygh]j U''a '5df]'X]Y'? fmdhc!  
J YfdZ]W hi b[ Yb'XYf'GhUXh'VY\_fÅZh][ hY"

⊕'X]YgYa 'Ni gUa a Yb\Ub[ 'j YfØZYbh]W hY' < cb[ \_cb[ g'G: 7  
5bZUb[ 'X]YgYf'K cWY'Y]bYb'6Yf]W h'ØVYf'X]Y'? cbgi 'hUh]cb'ni  
dc'h]gW Yb'9a dZY'i b[ Yb'i bX'gh]a a hY'ni ž'`nYbn]YfhYb  
5bV]YhYfb'j ]fhi Y''Yf'J Yfa Ø[ Ybgk YfhY'fU 5GDgŁ'X]Y'6YhfYi i b[ 'j cb  
Df]j UhUb`Y[ Yfb'ni 'Yfa Ø[ 'h]W Ybž'gcZYfb'X]Y'6YhfY]VYf'Y]b  
J YfghÅXb]g'ZØf'X]Y'XUa ]hj YfVi bXYbYb'F ]g]\_Yb'\UVYb"

8]Y'F ]W h]b]Yb'ZØf'X]Y'J 5GDg'k YfXYb'5bZcfXYfi b[ Yb']b'6Yni [ 'Ui Z  
X]Y'G]W Yf\Y]h'XYf'J Yfa Ø[ Ybgj Yfk U\fi b[ ž  
7mVYfg]W Yf\Y]hgghUbXUfXg'gck ]Y'X]Y'HfYbbi b[ 'j cb  
'i bXYbj Yfa Ø[ Yb'Ybh\U'hYb"'5''Y'a ]h'XYf'8][ ]hU'!5ggYh'6fUbWY  
]b' < cb[ \_cb[ 'j YfVi bXYbYb'D'UhhZcfa Yb'a ØggYb']a 'F U\ a Yb'XYf  
bYi Yb'FY[ Y'i b[ '@]nYbnYb'VYUbfU[ Ybž'UbXYfbZU`g'Xfc\Yb  
'; Y'XghfUZYb'i bX'; YZÅb[ b]gghfUZYb"

.."

8YhU]`g

6Ygi W Yb'G]Y'i bg'Ui Z. '\_fmdhc!bYk g"Uh