

< cb[ \_cb[ '\Uh'Y]b'cZZ]n]Y''Yg'K \]hYdUdYf  
gY]bYg'7687'j YfÒZZYbh]W\h

B U\ 'Y]bYf'Ni gUa a YbUfVY]h'a ]h'XYa '6-€' ðbcj Uh]cb'<i V  
j YfÒZZYbh]W\hY'X]Y'<cb[ '?cb[ 'A cbYhUfm'5i h\cf]hm'fk?A 5Ł  
Y]b'hY\W\]gW\Yg'K \]hYdUdYf'ni a '7687'ZØf'XYb  
9]bnY'\UbXY'a ]h'XYa 'H]hY'' Y!<?8.'9]bY'hY\W\]gW\Y  
DYfgdY\_h]j Y "'6]g'A ]hY'&\$&'Yfk UfhYh'XUg': ]bUbn]bgh]hi h  
Y]bY'YfghY'9]bgW\Àhni b[ 'XYg'Dfc'Y\_hg"'9]bYa '7687'Y]bYb  
GW\ f]hh'bÀ\Yf'8]Y'<?A 5'j YfXcddY'hY']\fY'6Ya Ø\i b[ Yb'ni f  
9]bZØ\fi b[ 'Y]bYg'X][ ]hU'Yb'<cb[ \_cb[ !8c''Ufg'fY!<?8Ł''B U\W  
XYf'I bhYfgi W\i b[ 'XYf'dchYbn]Y''Yb'J cfhY]'Y'XYg'Dfc'Y\_hg  
a ]h[ 'Y]W\ fUb[ ][ Yb'NYbhfU'VUb\_Yb'\Uh'X]Y  
K À\fi b[ gcf[ Ub]gUh]cb'[ YVfUW\h'i a 'gY]b'cZZ]n]Y''Yg  
K \]hYdUdYf'ni 'gY]bYa 'ni \_ØbZh][ Yb'7687'ZØf'XYb  
9]bnY'\UbXY'ni 'VY'Yi W\hYb''DUfhbYf'XYf'<?A 5'VY]'XYf  
I bhYfgi W\i b[ 'XYg'I a ni [ g'k Uf'XUg'<cb[ '?cb[ '7YbhfY'XYg  
6-€' / Ua d^Y''d/

B U\ 'Y]bYf'Ni gUa a YbUfVY]h'a ]h'XYa '6-€' ðbcj Uh]cb'<i V  
j YfÒZZYbh]W\hY'X]Y'<cb[ '?cb[ 'A cbYhUfm'5i h\cf]hm'fk?A 5Ł'Y]b  
hY\W\]gW\Yg'K \]hYdUdYf'ni a '7687'ZØf'XYb'9]bnY'\UbXY'a ]h  
XYa 'H]hY'' Y!<?8.'9]bY'hY\W\]gW\Y'DYfgdY\_h]j Y "'6]g'A ]hY'&\$&  
Yfk UfhYh'XUg': ]bUbn]bgh]hi hY]bY'YfghY'9]bgW\Àhni b[ 'XYg'Dfc'Y\_hg"

9]bYa '7687'Y]bYb'GW\ f]hh'bÀ\Yf

8]Y'<?A 5'j YfXcddY'hY']\fY'6Ya Ø\i b[ Yb'ni f'9]bZØ\fi b[ 'Y]bYg  
X][ ]hU'Yb'<cb[ \_cb[ !8c''Ufg'fY!<?8Ł''B U\W'XYf'I bhYfgi W\i b[ 'XYf  
dchYbn]Y''Yb'J cfhY]'Y'XYg'Dfc'Y\_hg'a ]h[ 'Y]W\ fUb[ ][ Yb  
NYbhfU'VUb\_Yb'\Uh'X]Y'K À\fi b[ gcf[ Ub]gUh]cb'[ YVfUW\h'i a 'gY]b  
cZZ]n]Y''Yg'K \]hYdUdYf'ni 'gY]bYa 'ni \_ØbZh][ Yb'7687'ZØf'XYb  
9]bnY'\UbXY'ni 'VY'Yi W\hYb"

DUfhbYf'XYf'<?A 5'VY]'XYf'I bhYfgi Wli b[ 'XYg'I a ni [ g'k Uf'XUg  
<cb[ '?cb[ '7YbhfY'XYg'6-G' bbcj Uh]cb'<i V''; Ya Y]bgUa 'VYghUbX  
]\fY'A ]gg]cb'XUf]bž'X]Y'8YhU]'g'ZØf'X]Y'5i g[ UVY'i bX'XYb'J Yfhf]YV  
X][ ]hU'Yf'NYbhfU'VUb\_k Å\fi b[ Yb'ZØf'Df]j Uh\_i bXYb'ni  
UbU`mg]YfYb"

8 Ug'K \]hYdUdYf'i bhYfgWXY]XYh'g]W'j cb'UbXYfYb'Å\b`]WYb  
8c\_i a YbhYbž'XU'Yg'X]Y'hYW.b]gWY'5fW]hY\_hi f'XYf': ]bUbn`Øgi b[  
Ui ZnY][ h"@Ui h'XYf'5b\_ØbX][ i b[ '\_ØbbYb'X]Y'9]b\Y]a ]gWYb'V]g  
ni a 'Gca a Yf'&\$&&a ]h'XYf'YfghYb'5bg]W'h'XYg'Y!<?8'fYW.bYb"

6Ya Yf\_Yb'gk Yfh'ghž'XUgg'X]Y'<?A 5'5bZUb[ 'XYg'Å\fyg'X]Y  
GhfUhY[ ]Y' : ]bhYW'&\$&) 'j cf[ YghY`h\Uh'i bX'Y]bYf'\fYf  
GWk Yfdi b\_hY'Ui Zj YfghÅf\_hYb': cfgW'i b[ gUfVY]hYb'ni '7687g  
'U[ "

9XX]Y'M Y' '7\]YZ'9I YW h]j Y'XYf'<?A 5' 'ghY`hY'ZYghž'XUgg'XYf'  
GWf]hh'Y]bYb'VYXYi hYbXYb'GWf]hh'ni f'9]bZØ\fi b[ 'Y]bYf'  
ni \_ØbZh][ Yb'X][ ]hU'Yb'Y!<?8'XUfghY`h

8 Ug'K \]hYdUdYf'a Uf\_]Yfh'XYb'YfghYb'GWf]hh'i bgYfYf  
hYW.b]gWYb'9f\_i bXi b[ 'XYg'Y!<?8''8]Y'Ui g'X]YgYf': cfgW'i b[  
[ Yk cbbYbYb'9f\_Ybbhb]ggY'k ØfXYb'ni gUa a Yb'a ]h'XYb  
9fZU\fi b[ Ybž'X]Y'k ]f'Ui g'UbXYfYb'7687!Dfc'Y\_hYb'[ Yk cbbYb  
\UVYbž'XUni 'VY]hfU[ Ybž'k Y]hYfY', VYf'Y[ i b[ Yb'i bX', VYf'Y[ i b[ Yb  
ni a 'hYW.b]gWYb'8Yg][ b'XYg'Y!<?8'Ubni ghY`Yb''K ]f'ZfYi Yb'i bg  
Ui W'ØVYf': YXVUW\_i bX'5bfY[ i b[ Yb'Ui g'K ]ggYbgWUZhi bX  
bXi ghf]Yž'i a 'i bgYfY'DYfgdY\_h]j Yb'ni 'VYfY]WYfb"

9XX]Y`M Yž'gWá d"Wča

<cb[\_cb[ `i bX`H\U]`UbX`a ]h`Y]bYa  
[ Ya Y]bgUa Yb`7687!Dfc^Y\_h

@YmhYg`>\f`UVYb`X]Y`NYbhfU`VUb\_Yb`XYf`VY]XYb`BUh]cbYb`  
**Ybh\Ø`h`]**\fY`5Vg]Włhž`Y]b`[ Ya Y]bgUa Yg`7687`a ]h`XYa`BUa Yb  
Dfc`YWh`&h\Ubcbl!@cbFcW`ni`[ fØbXYbž`i a`YZZ]n]YbhY`NU\`i b[ Yb  
i bhYfY]bUbXYf`ni`Yfa`Ò[ `]WłYb"

8Ua`U`g`hY]`hY`X]Y`<?A`5`a`]hž`XUgg`XUg`XYfnY]h][`Y`NU\`i b[ ggmghYa  
]b`<cb[\_cb[ `gY\`f`YZZ]n]Ybh`gY]"`8U\Yf`a`i`gghY`\_Y]b`7687`ZØf  
G]YX`i b[ Yb`]bbYf\U`V`XYg`@UbXYg`Y]b[ YZØ\fh`k`YfXYb``8]Y

6Y\ØfXY`k Uf`YXcW`XYf`5bg]W`hž`XUgg`[ fYbnØVYfgW`fY]hYbXY  
NU\`i b[ Yb`j YfVYggYfh`k YfXYb`a ØggYb`i bX`X]Y`X][ ]hU`Y`K À\fi b[  
ni f`@Øgi b[ `XYg`DfcV`Ya g`VY]hfU[ Yb`\_ØbbhY"

8]Y`NYbhfU`VUb`\_Yb`[ UVYb`\_Y]bYb`NY]hfU`a Yb`ZØf`X]Y`9]bZØ\fi b[  
]\fYg`VYj c fghY\YbXYb`7687`ZØf`YW`hY`HfUbgU`\_h]cbYb`Ub``G]Y  
[ Y`cVhYb`YXcW`ž`Ub`XYa` [ Ya Y]bgUa Yb`Dfc`Y`\_h`k Y]hYfni UfVY]hYb  
i bX`XYa`Dfc`Y`\_h`h\Ubc b!@]cbF`cW`\_gc[ Uf`bcW`k Y]hYfY`@AbXYf  
\]bni ni ZØ[ Yb"

...

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh