

<cb[_cb['VY_fÀZh][h'J YfdZ']W\ hi b[ž
fY[]cbU`Yg'? fmdhc!NYbhfi a `ni `k YfXYb`
F Y[i `Uh]cb

<cb[_cb[`Uh'gY]b`9b[U[Ya Ybh'VY_fÀZh][hž'bUW\ `XYa
Ni gUa a YbVfi W\ `XYf'? fmdhc k À\fi b[gVÖfgY': HL `Y]b
fY[]cbU`Yf'? fmdhc!<i V`ni `k YfXYb" 5`g`VYgh]a a hY'? fmdhc!
6ÖfgYb`bUW\Y]bUbXYf'ni gUa a YbVfUW\Ybž'k i fXY'<cb[_cb[
ni `Y]bYa `E i U`]hÅhgghUbXdi b_h'ZØf'I bhYfbY\ a Yb`a]h
X][]hU`Yb`J Yfa Ö[Ybgk YfhYb ž'gU[hY`Y]b`cW\ fUb[] [Yf
F Y[]Yfi b[gVYUa hYf" <cb[_cb[`k]`fY[]cbU`Yf'? fmdhc!<i V
k YfXYb`8Yf':]bUbna]b]ghYf'j cb'<cb[_cb[ž'DUi ``7\Ub`A c!
dcž'VY_fÀZh][hY`XUg'? fmdhc!9b[U[Ya Ybh'XYf`GhUXh`Ua
A cbhU[`Ui ZY]bYa `k YV' !;]dZY``]a `7mVYfdc fh" `8Yf
:]bUbna]b]ghYf`VYhc bhž'XUgg'<cb[_cb[`k Y]hYf\]b`VYghfYVh
]ghž'Y]b`fY[]cbU`Yg'? fmdhc!NYbhfi a `ni `k YfXYb`VYgW\ f]YVYb.
5`g`VYgh]a a hY'? fmdhc!6ÖfgYb`bUW\Y]bUbXYf
ni gUa a YbVfUW\Ybž'k i fXY'<cb[_cb[`ni `Y]bYa
E i U`]hÅhgghUbXdi b_h'ZØf'I bhYfbY\ a Yb`a]hX][]hU`Yb
J Yfa Ö[Ybgk YfhYb" `9f`ZØ[hY`\]bni ž'XUgg'<cb[_cb[`ØVYf
Y]bYb`fcVi ghYb`F Y[i `Y]fi b[gfU\ a Yb`ZØf'? fmdhc`j YfZØ[hž
/ Ua d^Y``]d/

< cb[_cb[\Uh'gY]b'9b[U[Ya Ybh'VY_fÅZh][hž'bUWk'XYa
Ni gUa a YbVfi W'XYf'? fmdhc k Å\fi b[gVÖfgY': HL'Y]b
fY[]cbU'Yf'? fmdhc!< i V'ni 'k YfXYb"" 5`g'VYgh]a a hY'? fmdhc!
6ÖfgYb'bUWkY]bUbXYf'ni gUa a YbVfUWkYbž'k i fXY
< cb[_cb['ni 'Y]bYa 'E i U`]hÅhgghUbXdi b_h'ZØf
I bhYfbY\ a Yb'a]h'X][]hU`Yb'J Yfa Ö[Ybgk YfhYb ž'gU[hY'Y]b
\cWk fUb[][Yf'FY[]Yfi b[gVYUa hYf""

< cb[_cb['k]``fY[]cbU'Yf'? fmdhc!< i V
k YfXYb

8Yf':]bUbna]b]ghYf'j cb'< cb[_cb[ž'DUi ``7\Ub'A c!dcž'VY_fÅZh][hY
XUg'? fmdhc!9b[U[Ya Ybh'XYf'GhUXh'Ua 'A cbhU['Ui ZY]bYa
k YV' !;]dZY``a '7mVYfdc fh"

8Yf':]bUbna]b]ghYf'VYhcbhž'XUgg'< cb[_cb['k Y]hYf\]b'VYghfYVh
]ghž'Y]b'fY[]cbU'Yg'? fmdhc!NYbhfi a 'ni 'k YfXYb'**VYgWk f]YVYb.**

5`g'VYgh]a a hY'? fmdhc!6ÖfgYb'bUWkY]bUbXYf
ni gUa a YbVfUWkYbž'k i fXY'< cb[_cb['ni 'Y]bYa
E i U`]hÅhgghUbXdi b_h'ZØf'I bhYfbY\ a Yb'a]h'X][]hU`Yb
J Yfa Ö[Ybgk YfhYb"

9f'ZØ[hY'\]bni ž'XUgg'< cb[_cb['ØVYf'Y]bYb'fcVi ghYb
FY[i `]Yfi b[gfU\ a Yb'ZØf'? fmdhc'j YfZØ[hž'XYf']bhYfbUh]cbU'Yb
Bcfa Yb'i bX'GhUbXUfXg'Ybhgd f]Wk h "

ægYd\`7\Ubž'XYf'I bhYfghUUhggy_fYhÅf'ZØf':]bUb nX]Ybgh'Y]ghi b[Yb
i bX'XUg':]bUbna]b]ghYf]i a 'XYf'FY[]Yfi b['j cb'< cb[_cb[ž'[UV
Ui ZXYfgY'VYb'J YfUbghU`hi b['VY_Ubbhž'XUgg'X]Y'GhUXh'g]Wk'XUfUi Z
j cfVYfY]hYhž'a Y\ f'@]nYbnYb'ZØf'< UbXY`gi bhYfbY\ a Yb'ZØf'X][]hU`Y
J Yfa Ö[Ybgk YfhY'Ui gni ghY`Yb""8UfØVYf'\]bUi g'd`Ubh'g]Y'Y]bY
'?cbgi `hUh]cb'ni '? fmdhc d`UhhZcfa Ybž'i a 'XUg'DchYbn]U`ZØf'X]Y

6YhY']][i b['XYg'9]bnY'\UbXY'g'Ub'XYf'6fUbWXY'ni 'Yf_i bXYb"

<cb[_cb['XfÅb[h'XUfUi Z'hfchn'XYg'Ni gUa a YbVfi Wg'XYf
?fmdhcVÖfgY': HL' i bX'a Y\ fYfYf'UbXYfYf'?fmdhcZ]fa Ybž'X]Y
≠gc'j Ybn'Uba Y'XYbž'Y]b'fY[]cbU'Yf'?fmdhc!<i V'ni 'k YfXYb"
@YhnhYb'A cbUh[UV'X]Y'GYW f]h]Yg'UbX': i hi fYg'7ca a]gg]cb'fG: 7Ł
XYf'GhUXh'Y]bY'5i ggU[Y'K Ufbi b['j cf'XYb'F]g]_Ybž'X]Y'a]h
?fmdhc d'UhhZcfa Yb'j YfVi bXYb'g]bXž'X]Y'9]bnU\ 'i b[Ybž
9fgdUfb]ggYž'9]bbU\ a Yb' i bX'9]bgUhmX]YbghY'UbV]YhYb"

B UW\ 'š\ fYb'ghfYb[Yf'J cfgW f]ZhYb'XfÅb[h'<cb[_cb['bi b'XUfUi Z'
?'Y]bUb'Y[Yfb'XYb'<UbXY'a]h'?fmdhc!5ggYhg'ni 'Yf'Y]W hYfb"
9'nUVYh\ 'K cb[ž'8]fYWhcf'cZ'@]W'bg]b['VY]'G: 7' i bX'@]hYf]b'XYf
:]bhYW!9]b\Y]hž'gU[hY']a 'C _hcVYf'YhnhYb'š\ fYg.' K]f'\UVYb
j]Yf'š\ fY'9fZU\ fi b['b'XYf'F Y[i 'Yfi b['X]YgYf'6fUbWXY' 'K]f
XYb_Ybž'XUgg'X]Yg'hUhgÅW\]W'Y]b[i hYf'NY]hdi b_h']ghž'i a 'k]f'_]W
gcf[ZÅ'h]['XUfØVYf'bUW'ni XYb_Ybž'cV'k]f'X]YgY'dfcZYgg]cbY''Y
5bZcfXYfi b['bi f'ZØf'≠j YghcfYb'VY]VY\U'hYb'k YfXYb"

⇒ 'Bcj Ya VYf''YhnhYb'š\ fYg'\Uh'š']U'@Yi b[ž'Y]bY'k Y]hYfY'G: 7!
: Ø\fi b[g_fUZhž'gU[hY'8]Y'FY[i 'Yfi b[gVY\ÖfXY'gi W'h' U_h]j
bUW'Y]bYa 'FY[i 'Yfi b[gfU\ a Ybž'XYf'Yg'?Y]bUb'Y[Yfb
Yfa Ö['W hž'VÖfgYb[Y\UbXY'hY': cbXg'f9H: gŁ'a]h'Y]bYa
9b[U[Ya Ybh]b'?fmdhc k Å\fi b[g!: i hi fYg'ni '\UbXY'b"'⇒
8YnYa VYf'gh'X]Y'YfghY'GhUXh'?fmdhc!: i hi fYg!9H: g'k i fXYb
[YghUfhYh"

K Ug'\U'hYb'G]Y'XUj cbž'XUgg'<cb[_cb['ni 'Y]bYa
fY[]cbU'Yb'?fmdhc!<i V'k]fX3'@UggYb'G]Y'Yg'i bg'ja
?ca a YbhUfVYfY]W' i bhYb'k]ggYb"

? Yj]b' < Y`a g'

5`g`Ghi XYbh`XYf`ÖghYffY]W]gW`Yb`K]fhgW`UZhgk]ggYbgW`UZhb`Yb`hXYW`hY`? Yj]b
6]hWc]b`ja`>U\F`&\$%%`i bX`]gh`gY]hXYa`Y]b`9j Ub[Y`]gh" `GY]bY`b`hYfYggYb`Y[Yb`]b`XYf
6]hWc]b`!G]W`Yf`Y]hž`C`dYb`!Gci`fW`!GmghYa`Ybž`B`Yh`nk`Yf`_`ZZY`_`hYb`i`bX`XYf`GW`b]hghY`Y`nk
]gW`Yb`^2`_`cbca`]Y`i`bX`?`fmdhc[`fUd`Y"

6]`X`b`UW`k`Y]g. `G\`i`hhYfghc`W_ž`D]l`UVUmž`K`_]7ca`a`cbg

6Y`]YV`hYfY`B`UW`f]W`hYb

: U`g`8`i`Y`g`j`Yfd`Uggh`\`Ugh

f[bWh]cbfXž`gž`]XŁ`o`j`Uf`ġž`Z`ġ`1`X"[Yh9`Ya`Ybhg6`mHU[B`Ua`YfgŁ`Q`
]Z`fX"[Yh9`Ya`Ybh6`m`X`f]XŁ`fYhi`fb`/`ġ`1`X"WfYUhY9`Ya`YbhfgŁ`/`ġ"]X`1
]X`/`ġ"gfWl`"\`hhdg. #A`c`bb`YWh"ZUW`Vcc_"bYh#`YbSl`G#`gX_"ġ. l`Z`a`1`%/
j`Yfg]cb1`j`'`"&"/Z`ġ"dUfYbhB`cXY"]bgYfh6`Y`Zc`fYfġž`Z`ġŁ`/qfXcW`a`Ybhž
fgWf]dhfž`fZUW`Vcc_!`ġgX`fġŁ`/

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`_`fmdhc!`bYk`g"Uh