

; fUmgWU`Y`d Uggh`XUg`? fmdhc!5 ggYh!  
9b[ U[ Ya Ybh`b`X]j Yfg]Z]n]YfhYb` : cbXg`Ub

5j U`UbWY`i bX`Dc`\_UXch`gW`]Y»Yb`g]W`6H7ž9H<`i bX`gYW`g  
k Y]hYfYb`Hc`\_Ybg`]a`(`, \$`A`j`)`cbYb`8c``Uf`gW`k YfYb`8][`]hU`  
@Uf[ Y`7Ud` : i bX`XYg`J Yfa` Ò[ Ybgj Yfk U`hYfg`ZØf`X][`]hU`Y  
K`À\fi b[ Yb`Ub` ; fUmgWU`Y`UhhY`]a``Jbi Uf`&)  
J Yfa` Ò[ Ybgk YfhY`ni`gY]bYf`@]ghY`XYf`]b`6YhfUW`h[ Ync[ YbYb  
`b] Ygh]h]cbYb`]\]bni [ YZØ[ h; fUmgWU`Y``b] Ygha`Ybhg`ZØ[ h  
gY]bYb`XfY]`X]j Yfg]Z]n]YfhYb` : cbXg`XfY]`? fmdhcUb`U[ Yb`]\]bni  
i bX`YbhZYfbh]a``FU\`a`Yb`Y]bYf`j`]YfhY``À\`f`]W`Yb  
BYi [ Yk`]W`hi b[ `nk Y]`k Y]hYfY`Ui`g`XYb`DfcXi`\_hYb`"8Yf  
8][`]hU`@Uf[ Y`7Ud` : i bX`XYg`J Yfa` Ò[ Ybgj Yfk U`hYfg`U`h  
5j U`UbWY`f5J 5L`è`i bX`Dc`\_UXch`fB`C`H`è`[ Y`\_Ui`Zhž`hY]`hY`X]Y  
: ]fa`U`6`c`W`\_k`cf`\_g`a`]h`9g`k`i`fXYb`\_Y]bY`Hc`\_Yb`Ui`g`XYa  
: cbXg`YbhZYfbh`"8Yf`&\$%,`Ui`Z[ Y`Y[ hY` : cbXg`a`]h`Y]bYa  
j Yfk U`hYhYb`J Yfa` Ò[ Yb`j`cb`(`, \$`/`Ua`d`^`Y``]d/

- 5j U`UbWkY`i bX`Dc`\_UXch'gWk`Y»Yb`g]Wk`6H7ž9H<`i bX  
gYWk`g`k`Y]hYfYb`Hc\_Ybg`]a`(`,`\$`A`)]`cbYb`8c`Uf`gWk`YfYb  
8][`]hU`@Uf[`Y`7Ud`:`i bX`XYg`J`Yfa`Ò[`Ybgj`Yfk`U`hYfg`ZØf  
X][`]hU`Y`K`À\fi`b[`Yb`Ub
- ; fUmgWU`Y`U`hY`]a``Jbi`Uf`&)`J`Yfa`Ò[`Ybgk`YfhY`ni`gY]bYf  
@]ghY`XYf`]b`6YhfUWk`h[`Ync[`YbYb``j`Ygh]h]cbYb  
`]bni`[`YZØ[`h

; fUmgWU`Y``j`Ygha`Ybhg`ZØ[`h'gY]bYb`XfY]`X]j`Yfg]Z]n]YfhYb`:`cbXg  
XfY]`?`fmdhcUb`U[`Yb``]bni`i`bX`YbhZYfbh]a`F`U\`a`Yb`Y]bYf  
j`]YfhY`À\`f`]WkYb`BYi`[`Yk`]Wk`hi`b[`nk`Y]`k`Y]hYfY`Ui`g`XYb  
DfcXi`\_`hYb`"

8Yf`8][`]hU`@Uf[`Y`7Ud`:`i bX`XYg`J`Yfa`Ò[`Ybgj`Yfk`U`hYfg`U`h  
5j U`UbWkY`f5J`5L`Ł`i bX`Dc`\_UXch`fB`C`HŁ[`Y`\_Ui`Zh`hY]`hY`X]Y`:`]fa`U  
6`c`W`k`cf`\_`g`a`]h`9`g`k`i`fXYb`\_`Y]bY`Hc`\_`Yb`Ui`g`XYa`:`cbXg`YbhZYfbh`"

8Yf`&\$%,`Ui`Z[`Y`Y[`hY`:`cbXg`a`]h`Y]bYa`j`Yfk`U`hYhYb`J`Yfa`Ò[`Yb  
j`cb`(`,`\$`A`)]`cbYb`I`G!`8c`Uf`Yfa`Ò[`]Wk`h`5b`Y[`Yfb`Y]b  
9b[`U[`Ya`Ybh]b`XYb`c`VYfYb`+`\$`i`XYg`A`Uf`\_`hYg`ZØf`X][`]hU`Y  
K`À\fi`b[`Yb`"

5J`5L`i`bX`8`C`H`\`UVYb`Ui`h`XYb`j`cb`6`c`W`k`cf`\_`g  
ni`gUa`a`Yb[`YghY`hYb`8`UhYb`Yk`Y]`g`Y]bY`A`Uf`\_`h`Ud]hU`]g]Yfi`b[  
j`cb`Ø`VYf`&(`A`)]`UfXYb`I`G!`8c`Uf`Ui`Z`D`Uhn`%`\$`Vnk`""`%`%`"

8]Y`VY]XYb`?`fmdhc`UggYhg`j`YfY]bYb`6]hWk]b`f6`H7`Ł`ž`9h`Yf`f9H<`Ł  
Gc`UbU`fGC`@Ł`7`UfXUbc`f5`8`5`Ł`i`b]gk`Ud`fI`B`Ł`ž`7`\U]b`]b`\_`f@`B`?`Ł  
@]hYWk]b`f@`H7`Ł`i`bX`6]hWk]b`7`Ug\`f6`7`<`Ł]a`:`cbXg`"Ni`gUa`a`Yb  
VYhfÀ[`h`X]Y`5`c`\_`Uh]cb`j`cb`5J`5L`i`bX`8`C`H`]a`:`cbXg`Yhk`U`ž`i`"

; fUmgWU`Y`U`h`Ui`»`YfXYa`7`cga`cg`f5`HCA`Ł`ni`gY]bYa`Ga`Ufh

7cbhfUWh'D`UhZcfa`9l!9h\YfYi a` : i bX`\]bni [ YZØ[ h"5`g`9f[ YVb]g  
XYf`BYi [ Yk ]W\hi b[ `k i fXYb`\_Y]bY`J Yfa` Ò[ Ybgk YfhY`YbhZYfbh"

5HCA` \Uh`Y]bY`A Uf\_h\_Ud]hU`]g]Yfi b[ `j cb`fi bX`, ž`A ]``UfXYb`I G!  
8c`Ufž`k Ug`X]Y`&` " \ ÒW\ghY`i bhYf`XYb`? fmdhc!Hc\_Yb`]ghž`j cf`@B?  
i bX`\]bhYf`@H7"

8 Ug`5b`U[ Yj Y\ ]\_Y`ž`XUg`5b`Y[ Yfb`X]Y`A Ò[ `]W\ \_Y]h`V]YhYhž`Ui Z`X]Y  
[ fØ» hYb`?cb`\_i ffYbhYb`j cb`9h\YfYi a`ni`gYhmYbž`k i fXY`YhnhYb  
A cbUh`Ui ZXYb`A Uf\_h[ YVfUW\h"8]Y`i fgdfØb[ `]W\Yb`6YghÀbXY`XYg  
]bXYI bUW\V]`XYbXYb` : cbXg`k UfYb`585ž`GC @ž`5J 5L ž`8CHž`Dc`m[ cb  
fA 5H⇒łž`5`[ cfUbX`fB@` Cł`i bX`GhY`Uf`@` a Ybg`fL @A Ł`5HCA  
a UW\h`Yhnh`Yhk U`) `i`XYg`; fUmgWU`Y`8Y: ]: i bX`Ui g"

CVk c\`XYa`8Y: ]!: cbXg`j cb`; fUmgWU`Y`\_Y]bY`Hc\_Yb`\]bni [ YZØ[ h  
k i fXYbž`k i fXYb`nk Y]`YbhZYfbh"

@Ui h`Y]bYa`GdfYW\Yf`j cb`; fUmgWU`Y`k i fXYb`gck c\`Gi g\]Gk Ud  
fGI G< Ł`U`g`Ui W\`Gmbh\Yh]l`fGBL Ł`Ui g`XYa` : cbXg  
Ui g[ YgW\`cggYbž`bUW\XYa`g]Y`X]Y  
A Uf\_h\_Ud]hU`]g]Yfi b[ gUbZcfXYfi b[ Yb`b]W\h`YfZØ`h`\UhYb"

8]Y`A Uf\_h\_Ud]hU`]g]Yfi b[ `j cb`GBL`Y[ h`bUW\`5b[ UVYb`j cb  
6`cW\_k cf\_g`VY]`Yhk Ug`k Yb][ Yf`U`g`%ž( `A ]``UfXYb`I G!8c`Uf"8]Y  
A Uf\_h\_Ud]hU`]g]Yfi b[ `j cb`GI G< =VYhfÀ[ h`fi bX`, \$\$`A ]``cbYb`I G!  
8c`Uf"

8Yf`8Y: ]!: cbXg`k i fXY`]a`j Yf[ Ub[ YbYb`ž` `]Ui Z[ Y`Y[ h`i bX`j YfZØ[ h  
ØVYf`Y]b`J Yfa` Ò[ Yb`j cb`Yhk U`, `A ]``cbYb`I G!8c`Uf"8]Y`]a` : cbXg  
j YfV`Y]VYbXYb`? fmdhcUggYhg`g]bX`I B ž`5Uj Y`fB5J 9łž`7i fj Y`f7F J łž  
A U\_Yf85C`fA`?F łž`5a`d`fB5A Dłž`M`Ufb` : ]bUbW`fM Ł`i bX  
7ca`dci bX`f7CA DŁ"

; fUmgWU`Y`\Uh`&) `J Yfa` Ò[ Ybgk YfhY`ni`Y]bYf`Ui ZYbXYb`@]ghY`j cb  
≠j Ygh]h]cbYb`\]bni [ YZØ[ hž`X]Y`Yg`≠j YghcfYb`]a`ł]bi Uf`ni f  
J YfZØ[ i b[ `ghY`Yb`a` ÒW\hY"CVk c\`5J 5L`i bX`8CH`ni j cf`Ui ZXYf  
@]ghY`ghUbXYbž`k i fXY`5HCA`ni`X]YgYa`NY]hdi b\_h`\]bni [ YZØ[ h"

8 Ug`l bhYfbY\`a Yb`U\_hi U`]g]Yfh`X]Y`@]ghY`k Y]hYf\`]bž`k Ybb`XUg  
² \_cgmgHYa`XYf`X][`]hU`Yb`5ggYhg`k`ÀW`ghž`i bX`ØVYfdfØZ`h`k Y]hYfY  
5ggYhgž`gU[ hY` ; fUmgWU`Y`XUa U`g"

8 Yf`DfcnYgg`XYf`GW`UZZ` b[ `Y]bYg`5b`U[ YdfcXi`\_hgž`XUg`XYb`j`cb  
i`bg`VYfY]hg`Ub[ YVchYbYb`À\b`]W`]ghž`]gh`Y]b`\_ca`d`YI`Yfž  
j`]Y`gW`]W`h][`Yf`DfcnYgg`ž`gU[ hY`XUg`l`bhYfbY\`a`Yb`]b`Y]bYf  
9f`\_`Àfi`b[ "` 9g`YfZcfXYfh`Y]bY`i`a`ZUggYbXY` , VYfdfØZ` b[ `i`bX  
, VYf`Y[ i`b[ `i`bX`i`bhYf`]Y[ hi`bhYf`UbXYfYa`i`bgYfYb`]bhYfbYb  
?cbhfc``Ybž`J`Yfk`U\`fi`b[`gj`YfY]bVUfi`b[`Yb`i`bX`fY[ i`Uhc`f]gW`Yb  
9fk`À[ i`b[`Yb"

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""

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8 Yf`6Y]hfU[ ` ; fUmgWU`Y`dUggh`? fmdhc`UggYhg!9I`dcgi`fY`]b  
X]j`Yfg]Z]n]YfhYb` :`cbXg`Ub`]gh`\_Y]bY`Z]bUb]n]Y``Y`6YfUhi`b[ "`

8 YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`\_fmdhc!bYk`g"Uh