

; YbYg]g'8Um'i bX'GUhc g\]g'=>XY'XYf a cbYhÀfYb'Gci j YfÀb]hÀh

8]Y'GYf]Y'j cb'?cb_i fgYb'i bX'DfY]gfØW_[Àb[Yb'\Uh'X]Y
5i gg]W\hYb'Ui Z'dcg]h]j Y': cfhgW\fhY'[YXÀa dZh"5VYf'6]hWc]b
]gh'\Yi hY'Yfgh'%('[Yk cfXYb"'8Yf'" "'>Jbi Uf']gh'VY_Ubbh'U'g
6]hWc]b'; YbYg]g'8Um'ZØf'XYb'YfghYb'6H7!6'cW_ž'XYf'Ya U'g
j cb'GUhc g\]']a' >J\ f'&\$-\$- 'UV[YVUi h'k i fXYž'k Ug'XYb'K Y[
ZØf'X]Y'?fmdhck À\fi b[ž'k]Y'k]f'g]Y'\Yi hY'_YbbYbž'YVbYhY"
8Yf'YfghY'6'cW_]a' BYhmk Yf'_VY\YfVYf[h'Y]bY'Y]bnY'bY
HfUbgU_h]cb' 'X]Y') \$!6H7!6'cW_!6Y'c\bi b[' 'X]Y'Ub'XYb#X]Y
dgYi Xcbma Yb'9fghY''Yf'[YgYbXYh'k]fXž'i a'g]Y'UVni VUi Yb"
8]Y'6H7!A]b]b[!6Y'c\bi b[Yb'a ØggYb'bcW\ VYfØ\fh
k YfXYb"'GY]h'XYf'GW\UZZI b['j cb'GUhc g\]g'fYj c'i h]cbÀfYa
K À\fi b[ggmghYa 'i bX'gY]bYf']bhf]bg]gW\Yb'K À\fi b['\Uh
g]W\ j]Y'j YfÀbXYfh"'8Yf'; YbYg]g!6'cW_ / Ua d^Y''d/

8]Y'GYf]Y'j cb'?cb_i fgYb'i bX'DfY]gfØW_[Àb[Yb'\Uh'X]Y
5i gg]W\hYb'Ui Z'dcg]h]j Y': cfhgW\fhY'[YXÀa dZh"5VYf'6]hWc]b
\Yi hY'Yfgh'%('[Yk cfXYb"'8Yf'" "'>Jbi Uf']gh'VY_Ubbh'U'g'6]hWc]b
; YbYg]g'8Um'ZØf'XYb'YfghYb'6H7!6'cW_ž'XYf'Ya U'g'j cb'GUhc g\]']a
>J\ f'&\$-\$- 'UV[YVUi h'k i fXYž'k Ug'XYb'K Y['ZØf'X]Y'?fmdhck À\fi b[ž
k]Y'k]f'g]Y'\Yi hY'_YbbYbž'YVbYhY"

8Yf'YfghY'6'cW_]a' BYhmk Yf'_VY\YfVYf[h'Y]bY'Y]bnY'bY
HfUbgU_h]cb' 'X]Y') \$!6H7!6'cW_!6Y'c\bi b[' 'X]Y'Ub'XYb#X]Y
dgYi Xcbma Yb'9fghY''Yf'[YgYbXYh'k]fXž'i a'g]Y'UVni VUi Yb"'8]Y
6H7!A]b]b[!6Y'c\bi b[Yb'a ØggYb'bcW\ VYfØ\fh'k YfXYb"

GY]h'XYf'GW\UZZI b['j cb'GUhc g\]g'fYj c'i h]cbÀfYa
K À\fi b[ggmghYa 'i bX'gY]bYf']bhf]bg]gW\Yb'K À\fi b['\Uh]g]W\ j]Y'
j YfÀbXYfh"

8 Yf; YbYg]g!6`cW`gd]Y[Y`h]a`K YgYbh]WYb`GUhcg\]g`5V`Y\bi b[
XYf`nYbhfU`]g]YfhYb`bZfUghfi`_hi`fYb`XYg`U`_hi`Y`Yb`:]Uh!GmghYa`g
k]XYf`"8Yf`9bhk]W`_Yf`[`Ui`VhY`ghUhhXYggYb`Ub`XYnYbhfU`Y`GÄi`Ybž
X]Y`]b`Y]bYa`a`Uh\Ya`Uh]gW`ØVYfdfØZ/UfYb`X][`]hU`Yb`GmghYa
_fmdhc[fUZ]gW`[`Yg]WYfh`k`UfYb`"

8 Ug`U`hY`GmghYa`j`YfgU[`hY`Y]bXYi`h][`i`bX`YfgW`ØhhYfhY`XUg
J`YfhfUi`Yb`XYf`A`YbgW`Yb`]b`X]Y`6Ub`_Yb`"8Yf`6Ui`Y]bYg`bYi`Yb
I`bhYfbY\`a`Ybg`c`\bY`U`X]Y`?`cbhfc`Yb`i`bX`;`YZU\`fYb`VYXYi`hYhYž
XUgg`X]Yg`a`]h`XYa`_`_]a`Uh]gW`Yb`Ni`gUa`a`YbVfi`W`XYf
K`Y`hk`]fhgW`UZh`ni`gUa`a`YbZ]Y`ž`k`Ug`Y]b`k`]W`h][`Yf`A`Y]YbghY]b`k`Uf`"

GUhcg\`]\`ØfhY`\`]Yf`b]W`h`Ui`Z`6Yj`cf`g]Y`Ui`Z`a`mghYf]ØgY`K`Y]gY
j`YfgW`k`UbXYbž`k`i`fXYb`g]Y`\Y]a`]W`a`]h`Y]bYa`9UghYf`9[`[`]b
XYb`;`YbYg]g!6`cW`W`X]Yfh`"

H\Y`H]a`Yg`\$`#`Ub`#&\$`\$`-`6i`bXYg`_Ub`n`Yf`Ua`F`UbXY`XYf`nk`Y]hYb
F`Yhi`b[`gU`_h]cb`ZØf`6Ub`_Yb`"

8 Yf`cV][`Y`HYI`h`]gh`Y]bY`,`VYfgW`f]Zh`ZØf`Y]bYb`5fh]_Y`]b`XYf
5i`g[`UVY`j`cb`H\Y`@`cbXcbQH]a`Yg`ØVYf`XUg`J`YfgÄi`a`b]g`XYf
Vf]h]gW`Yb`F`Y[`]Yfi`b[`ž`X]Y`K`]fhgW`UZh`b`UW`XYf`:]b`Ub`n`_f]gY
&\$`\$`+`#\$,`Ubni`_i`fVY`b`"8]Y`6chgW`UZh`k`Uf`_`Uf`"8]Y`GW`UZZ`b[`XYg
;`YbYg]g!6`cW`g`Ua`gY`VYb`HU[`k`]Y`X]Y`B`UW`f]W`h`j`cb`Y]bYf
VYj`cfghY\`YbXYb`6Ub`_Yb`fYhi`b[`]gh`g]W`Yf`]W`gma`Vc`]gW`"

6]hW`]b`k`i`fXY`Ybhk]W`_Y`hž`i`a`[`YbUi`XYb`Nk`YW`_ni`YfZØ`Ybž`XYb
:]b`Ub`n]bgh]hi`hYž`X]Y`U`g`ni`[`fc`»`ni`a`GW`Y]hYfb`[`Y`hYbž`b]W`h
YfZØ`h`\UVYb`"a`];`Y[`YbgUhn`ni`hfUX]h]cbY`Yb`6Ub`_Yb`_`Ub`b
6]hW`]b`b]W`h[`YfYhhYh`k`YfXYb`"9g[`]Vh`_Y]bYb`A`]hhY`ga`Ubbž
_Y]bYb`8f]hhYb`cXYf`]f[`YbXY]bY`5fh]j`cb`I`bhYfbY\`a`YbgY]b\`Y]hž
X]Y`g]W`nk`]gW`Yb`XYa`J`Yfa`Ø[`Ybgk`Yfhi`bX`XYa`J`YfVfUi`W`Yf
Y]ba`]gW`h`"

8]Y`VYghÄbX][`Y`Dc`di`Uf]hÄh`j`c`b`6]hW`]b

?Y]bY`A`Yb[`Y`GW`k`UfngY\`Yf`i`bX`A`U]bghfYUa`!A`YX]Ybž`X]Y`6]hW`]b
ZØf`hc`h`Yf`_`ÄfYbž`_`Ub`b`X]Y`6`c`W`W`U]b`hUhgÄW`]W`g`hc`d`d`Yb`"8`Ug`"

? fmdhc!5ggYh\Uh'gY]h'gY]bYf'; f0bXi b['j]Yf'[fc»Y
6i ``Yb!#6ÀfYbnm_`Yb`Yf`YVh"

A Y\ f`U`g`Y]b` ð\fnY\ bh'gdÀhYf`V`Y]Vh'6]hWc]b`hfc hn`XYf`GWUZZi b[
j`cb`HUi`gYbXYb`X]Y`VY`]YVhYghY`? fmdhc k À\fi b[gcdh]cb"

8UhYb`j`cb`BUgXUe`i`bX`MwUfhgž`X]Y`X]YgY`K`cWXY`Ui`Z`F`YXX]h
[`YhY]`h`k`i`fXYbž`nY][`hYbž`XUgg`XYf`?`0b][`b]W`h`Y`b`h`h`f`c`b`h`k`Y`f`X`Y`b`
_Ubb`Wc]b`]f[`YbXk`Ubb`VU`X"K`À\fYbX`9h\YfYi`a`a`]h`(\$, ž)
A`j``cbYb`9H<!HfUbgU_h]cbYb`]a` ð\ f`&\$&&`a`Y\ f`U`g`XUg
J]YfZUWXY`j`YfnY]W`b`Y`h`Y`ž`V`Y]Vh'6]hWc]b`]a`a`Yf`bcW`X]Y
a`Y]gh[`Ygi`W`hY`?`fmdhc``9g`a`Y`X`Y`h`Y`gc[`Uf`Y]b`ghUV]`YfYg
HfUbgU_h]cbgj`c`i`a`Yb`]b`gY]bYa`BYhmk`Yf`_`U`g`gY]b`F]j`U`Y"

...

8YhU]`g

6Ygi W`X`Y`b`G]Y`i`bg`Ui`Z.`_fmdhc!bYk`g"Uh