

: i bX]b[ 'K fUd.; Ua ]b[ !GhUfhi dg]a a Yf  
bcW\ 'Y]b '\Y]» Yg'H\Ya U'ZØf  
F ]g]\_c\_Ud]hU`[ YVYf

6fYj Ub' <ck UfX'5ggYh'A UbU[ Ya Ybh'\Uh'ØVYf'%A ]''UfXY'I G!  
8c''Uf'Ui Z[ YVfUW\hž'i a ]b'XUg'?fmdhc!² \_cgmghYa 'ni  
]bj Ygh]YfYb'; 9A '8][ ]hU''@]a ]hYX'\Uh) \$'A ]''cbYb'I G!8c''Uf  
ZØf'XUg'XYnYbhfU'Y '@UbXk ]fhgW\UZhgd fchc\_c''L €B': ]bUbW  
ni [ YgU[ h'D'Um!hc!9Ufb!; Ua ]b[ !I bhYfbY\ a Yb'i bX'!8]YbghY  
g]bX'bUW\k ]Y'j cf'VY'YVh'VY]' ðj YghcfYbž'X]Y'; Y'X' ]b'XYb  
'?fmdhc!FUi a 'gdf]hnYb'k c''Yb''Ni 'Yhnh'\Uh'5bXfYgYb  
<cfck ]hn'fU%\*nŁ\*'A ]''cbYb'I G!8c''Uf' ]b'XUg'K YV' !GhUfhi d  
<U''XUm[ YghYW\_hž'XUg'Yg'gY]bYf'; Ua ]b[ !?i bXgW\UZh  
Yfa Ò[ 'W\hž'X][ ]hU'Y'5ggYhg']a 'A YhUj YfgY'ni ' \_Ui ZYb'i bX'ni  
bi hnYb''5i W\ <Ug\YXž'USWUd]hU'ž'GJ '5b[ Y'i bX'k Y]hYfY  
ðj YghcfYb'VYhY']][ hYb'g]W\ Ub'XYf': ]bUbn]Yfi b[ '' ð'Y]bYa  
6`c[ Y]bhfU[ 5\_g\Um'A U'\chfU'i bX'; f]ZZ]b'8i bU]Ž  
A ]hVY[ fØbXYf'j cb' <U''XUmž'gW\ f]YVYb.' K ]f'g]bX  
/ Ua d^Y''d/

- 6fYj Ub`<ck UfX`5ggYh`A UbU[ Ya Ybh`\Uh`ØVYf`%A ]``UfXY  
I G!8c``Uf`Ui Z[ YVfUW hž`i a` ]b`XUg`? fmdhc!² \_cgmghYa`ni  
]bj Ygh]YfYb
- ; 9A`8][ ]hU``@]a`]hYX`\Uh`) \$`A ]``cbYb`I G!8c``Uf`ZØf`XUg  
XYnYbhfU`Y`@UbXk ]fhgW UZhgd fchc\_c``L €B`: ]bUbW  
ni [ YgU[ h

D`Um!hc!9Ufb!; Ua ]b[ !I bhYfbY\`a Yb`i bX`!8]YbghY`g]bX`bUW`k ]Y  
j cf`VY`]YVh`VY]`b] YghcfYbž`X]Y`; Y`X`]b`XYb`? fmdhc!F Ui a`gdf]hnYb  
k c``Yb"

Ni`Yhnh`\Uh`5bXfYgYb`<cfck ]hn`fU%\* nŁ`\* `A ]``cbYb`I G!8c``Uf`]b  
XUg`K YV`!GhUfhi d`<U``]XUm[ YghYW\_hž`XUg`Yg`gY]bYf`; Ua ]b[ !  
?i bXgW UZh`Yfa Ò[`]W hž`X][ ]hU`Y`5ggYhg`]a`A YhUj YfgY`ni`\_Ui Zy b  
i bX`ni`bi`hnYb`"5i W`<Ug`YXž`USWUd]hU`ž`GJ`5b[ Y`i bX`k Y]hYfY  
b] YghcfYb`VYhY][ ]hYb`g]W`Ub`XYf`:]bUb]Yfi b[ "

b]Y]bYa`6`c[ Y]bhfU[ 5\_g\Um`A U`\chfU`i bX`; f]Z]b`8i bU]ž  
A ]hVY[ fØbXYf`j cb`<U``]XUmž`gW`f]YVYb.`K ]f`g]bX`XUb`\_VUfž`XUgg  
Y]b][ Y`XYf`VYghYb`I bhYfghØ`hnYf`XYf`K Y`h`i bgYfY`@Y]XYbgW UZh`ZØf  
XUgž`k Ug`k ]f`Ui ZVUi Ybž`hY]`Yb"

J UbW`GdYbWfž`A ]hVY[ fØbXYf`j cb`: fUa Yk cf`\_J Ybhi fYgž`gU[ hY  
[ Y[ YbØVYf`6`cW\_k cf\_gž`XUgg]; Ua ]b[ !GhUfhi dg`Y]bY`VY`]YVhY  
b] Ygh]h]cb`ZØf`b] YghcfYb`V`Y]VYbž`k Y]`XfY]`A ]``UfXYb`A YbgW`Yb  
Ui ZXYf`K Y`h`Gd]Y`Y`gd]Y`Yb`i bX`Y]bY`\U`VY`A ]``UfXY`A YbgW`Yb  
k Yb][ Yf`U`g)`I G!8c``Uf`dfc`HU[ ]j YfX]YbYbž`UVYf`Y]bY  
b]hYfbYhj YfV]bXi b[ `UVYb"

9g[ ]Vh`Y]bYb`f]Yg][ Yb`U`hYb`hYb`A Uf`\_h`ZØf`D`Um!hc!9Ufb!Gd]Y`Y`ž  
gU[ hY`GdYbWf`"

5i » Yf\U`V`XYg; `ØW\_ggd]Y`g`k Uf`X]Y`? fmdhc!: ]bUb]Yfi b[ `]b`XYf  
j Yf[ Ub[ YbYb`K cW`Y`fi \][ Yf`U`g`gcbghž`UVYf`X]Y`#j YghcfYb  
Yb[ U[ ]YfYb`g]W`]a a Yf`bcW`ZØf`GhUfhi dgž`X]Y`]b`X]YgYa `6YfY]W`  
VUi Yb"

J cf`U`Ya ` \Uhi6fYj Ub`<ck UfX`5ggYh`A UbU[ Ya Ybh`ØVYf`%  
A ]`]UfXY`I G!8c`Uf`j cb`]bgh]hi h]cbY`Yb`5b`Y[ Yfb`Ui Z[ YVfUW`hž`i a  
XYb`[ fØ» hYb`? fmdhc!< YX[ YZcbXg`U`Yf`NY]hYb`Ui Zni `Y[ Yb`"

8Yf`Yi fcd`À]gW`Y`<YX[ YZcbXg`k Uf`ni j cf`[ Y[ YbØVYf`XYa `? fmdhc!  
FUi a `a ]ggfUi ]gW`i bX`bY][ hY`j cf`XYa `6`ÀfYba Uf`\_h`ni f`J c f g]W`h`  
GY]bY`Øb[ ghY`5i ZghcW`i b[ `]a d`n]Yfhž`XUgg`XYf` : cbXg`VU`X`Y]bY  
j ]Y`U`h]j YfY`F c`Y`VY]`XYf`I bhYfghØhni b[ `XYf`9b`hk ]W`i b[ `j cb  
? fmdhc k `À`fi b[ g!GhUfhi dg`gd]Y`Yb`k ]fX"

L € B : ]bUbW`ž`Y]b`XYnYbhfU`]g]YfhYg`@UbXk ]fhgW`UZhgd f c hc`\_c`XYf  
6B6!`i bX` ; bcg]g!`YhhYbž`[ UV`]b`Y]bYf`9f`\_`Àfi b[ `VY`Ub b hž`XUgg`Yg  
Y]bY`#j Ygh]h]cbgni gU[ Y`]b`<Ø`Y`j cb`) \$`A ]`]cbYb`I G!8c`Uf`j cb  
XYf`Ui ZXYb`6U`Ua Ug`Ub g`Àgg][ Yb` ; 9A `8][ ]hU`@]a ]hYX`Yf`U`hYb  
\UVYž`Y]bYf`#j Ygha YbhZ]fa U`ZØf`X][ ]hU`Y`J Yfa Ø[ Ybgk YfhYž`X]Y  
VY`Ui dhYhž`k Y`hk Y]h]b`ØVYf`" \$`i h`]hm!Hc`\_Yb`]bj Ygh]Yfh`ni ` \UVYb  
"

8 Ug`i bhYfbY`a Yb`d`Ub hž`X]Y`A ]hhY`ni `j Yfk YbXYbž`i a  
U`h`À[ `]W`Yb`6Ybi hnYfb`X]Y`A Ø[ `]W`\_Y]h`ni `[ YVYbž`c`Y`F`YbX]hYb  
ni `Yfn]Y`Ybž`J Yfa Ø[ Ybgk YfhY`nk ]gW`Yb`a Y`fYfYb`? YhhYb  
Ui gni hUi gW`Yb`i bX`]b`H]Yf!C bY!Dfc`Y`\_hY`ni `]bj Ygh]YfYb` ž`gU[ hY  
F cbUb`E i Ufa Vmž; fØbXYf`j cb`L € B : ]bUbW`i bX`79C`j cb`L € B  
; `cVU`X]Y`5i ggU[ Y"

; 9A `8][ ]hU`U`h`Ui » YfXYa `&) `A ]`]cbYb`I G!8c`Uf`ZØf` ; YYe  
ni [ YgU[ hž`Y]bY`A i `h]!6`cW`W`U]b!D`UhhZcfa ž`X]Y`Y]bYb`ni a `DUhYbh  
Ub[ Ya Y`XYhYb`6`cW`W`U]b!`? cbgYbga YW`Ub]ga i g]j Yfk YbXYh"

A ]h`XYf`? Ud]hU`ni gU[ Y`j cb` ; 9A `g]bX`k ]f`VYfY]hž`I bhYfbY`a Yb  
i bX`9]bnY`dYfgcbYb`]b`XUg`A YhUj YfgY`i bX`K YV`ni `Vf]b[ Yb` ž  
gU[ hY`F ]W5ggY`gh]bYž`79C`j cb` ; YYež`]b`Y]bYf`9f`\_`Àfi b[ "

8]Y`A i hhYf[ YgY`gWkUZhj cb` ; 9A`8][ jhU`ž; 9A`7Ud]hU`žVY\Ui dhYhž  
g]Y`gY]` Y]bY` ž( !A ]``UfXYb!8c``Uf!5`hYfbUh]j Y! ðj Ygha Ybh!  
; fi ddYžX]Y`Y]bY`j ]Y`ZÀ]h][ Y`FY]\Y`j cb`5b`U[ Yj Y\ ]\_Y`b`j Yfk U`hYhž  
X]Y`g]Wk`Ui Z`GWk Y`Yba Àf\_hY`Ui Z`XYf`[ UbnYb`K Y`h  
\_cbnYbhf]YfYb "

5bXYfY`J Ybhi fY!Fi bXYb`]b`X]YgYf`K cWkY`VY]b\U`hYb.

- 9h\YfA U]ž`Y]bY`K YV' !9!A U]!@Øgi b[ `cXYf`Ubcbmā Y`i bX  
j YfgWk`ØggY`hY`K U`Yh!hc!K U`Yh!`ca a i b]\_Uh]cbž`g]WkYfhY  
g]Wk`Y]bY`GhUfh\_Ud]hU`Yf\Ø\i b[ `j cb`" `A ]``cbYb`I G!8c``Ufž  
Ub[ YZØ\fh]j cb` : UVf]WJ Ybhi fYg`i bX` ; fYYbZ]Y`X`C bY
- 8Ug`j cb`Y]bYa`Y\Ya U][ Yb`7c]bVUgY!A ]hUfVY]hYf  
[ Y[ fØbXYhY`6`cW\_WkU]b!8UhYb!GhUfhi d`7c\YfYbh`g]WkYfhY  
g]Wk` ( ž) `A ]``cbYb`I G!8c``Uf`j cb`XYf` : ci bXfm; fci d
- 8Ug`D`Um!hc!9Ufb!GhUfhi d`G\_fa ]]g\`gUa a Y`hY`Y]bYb`GYXX  
j cb`&ž) `A ]``cbYb`I G!8c``Ufž`Ub[ YZØ\fh]j cb`@Ui bWk`5Zf]WU"  
6]hgž`Y]bY`? fmdhc! ðj Ygh]h]cbg!5dd`ZØf`?`Y]b[ Y`X`a ]hY]bYa  
À\b`]WkYb`?cbnYdh`k ]Y`5Wc`fbgž`gUa a Y`hY`Y]bYb`DfY!GYXX  
j cb`%ž&`A ]``cbYb`I G!8c``Uf`i bhYf`XYf`@Y]hi b[ `j cb`<C :  
7Ud]hU`"
- 8Ug`Yghb]gWkY`6`cW\_WkU]b!5bU`mh]Wg!GhUfhi d`7cc\_]Y`  
g]WkYfhY`g]Wk`Y]bY`GYXX!Fi bXY`]b`< Ø\Y`j cb`&ž) `A ]``cbYb  
I G!8c``Uf`j cb`H\Y`GdUfhUb` ; fci d"

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""

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8Yf`6Y]hfU[ ` : i bX]b[ `K fUd.` ; Ua ]b[ `GhUfhi dg`Gh]``U`<ch!ðYa`Zcf  
J Ybhi fY`7Ud]hU`]ghg`]gh`\_Y]bY`Z]bUbn]Y`Y`6YfUhi b[ "

8YhU]`g

6Ygi WkYb`G]Y`i bg`Ui Z.`\_fmdhc!bYk`g"Uh