

: i bX]b[ 'F ci bXi d.'? Ud]hU`'i bX': cbXg  
ghUfhYb`k Y]hYf\ ]b`]b`? fmdhc

5a ': fY]hU[ 'f]W hYhY`XUg`Ui Z`9h\YfYi a`Zc\_i gg]YfhY  
A i`h]W U]b!BYhmk Yf\_`G?5@9`Y]b`%\$\$!A ]``cbYb!8c``Uf!  
Ni gW i ggdfc[ fUa a`Y]bž'i a`X]Y`Ni \_i bZh`XYg`6`cW\_W U]b!  
VUg]YfhYb`Gd]Y`Ybg`ni`Z]bUbn]YfYb`Ni`XYb`[ fc»Yb': cbXgž`X]Y  
X]YgY`K cW Y`Ub[ Y\_0bX][ h`k i fXYbž[ Y\0fYb`Y]b  
2 \_cgmghYa`ZcbXg]b`<0\Y`j cb`&\$) `A ]``cbYb`I G!8c``Uf`Z0f  
H\Y`; fUd\`i bX`XYf`bYi`Y`? fmdhc!HY]`ZcbXg`j cb`GYei`c]U  
7Ud]hU`Z0f`V]g`ni`\* \$\$`A ]``cbYb`I G!8c``Uf`8]YgY`K cW Y`k Uf  
k ]YXYf`Y]ba`U`UfVY]hgfY]W`Z0f`XYb`6YfY]W`XYf`? fmdhc!  
: ]bUbn]Yfi b[ ž`XU`Y]bY`FY]\Y`j cb`#j Ygh]h]cbYb`]b`<0\Y`j cb  
a`Y\fyfYb`A ]``cbYb`8c``Uf`i bX`A Y[ U!: cbXg`a`]h`XYf  
2 ZYbh]W`\_Y]h[ YhY]`h`k i fXYb``5a ': fY]hU[ 'f]W hYhY`XUg`Ui Z`  
9h\YfYi a`Zc\_i gg]YfhY`A i`h]W U]b!BYhmk Yf\_`G?5@9`Y]b`  
%\$\$!A ]``cbYb!8c``Uf!Ni gW i ggdfc[ fUa a`Y]bž'i a`X]Y  
Ni \_i bZh`XYg`6`cW\_W U]b!VUg]YfhYb`/ Ua`d^Y``d/

- 5a : fY]hU[ 'f]W\hYhY'XUg'Ui Z'9h\YfYi a 'Zc\_i gg]YfhY  
A i 'h]W\U]b!BYhmk Yf\_'G? 5@9'Y]b '%\$\$!A ]''cbYb!8c''Uf!  
Ni gW\i ggdfc[ fUa a 'Y]bži a 'X]Y'Ni \_i bZi'XYg'6`cW\_W\U]b!  
VUg]YfhYb'Gd]Y`Ybg'ni 'Z]bUbn]YfYb
- Ni 'XYb' [ fc»Yb': cbXgž'X]Y'X]YgY'K cW\Y'Ub[ Y\_ØbX][ h  
k i fXYbž'[ Y\ØfYb'Y]b'<sup>2</sup>\_cgmghYa ZcbXg']b'<Ø\Y'j cb'&\$)  
A ]''cbYb'! G!8c''Uf'ZØf'H\Y'; fUd\`i bX'XYf'bYi Y'?fmdhc!  
HY]ZcbXg'j cb'GYei c]U'7Ud]hU`ZØf'V]g'ni '\* \$\$'A ]''cbYb'! G!  
8c''Uf

8]YgY'K cW\Y'k Uf'k ]YXYf'Y]ba U`UfVY]hgfY]W\ZØf'XYb'6YfY]W\XYf  
?fmdhc!: ]bUbn]Yfi b[ ž'XU'Y]bY'F Y]\Y'j cb'⊕j Ygh]h]cbYb']b'<Ø\Y  
j cb'a Y\YfYb'A ]''cbYb'8c''Uf'i bX'A Y[ U!: cbXg'a ]h'XYf  
<sup>2</sup> ZYbh]W\\_Y]h[ YhY]'h'k i fXYb"

5a : fY]hU[ 'f]W\hYhY'XUg'Ui Z'9h\YfYi a 'Zc\_i gg]YfhY'A i 'h]W\U]b!  
BYhmk Yf\_'G? 5@9'Y]b '%\$\$!A ]''cbYb!8c''Uf!Ni gW\i ggdfc[ fUa a  
Y]bži a 'X]Y'Ni \_i bZi'XYg'6`cW\_W\U]b!VUg]YfhYb'Gd]Y`Ybg'ni  
Z]bUbn]YfYb"8]YgY'9]bZØ\fi b[ ' ]gh'XYf'Øb[ ghY'GW\f]hh'ZØf'XYb  
6`cW\_W\U]b!; Ua ]b[ !6YfY]W\ž'XYf']b'XYb'`YhnhYb'%&'A cbUhYb  
YI dcbYbh]Y''[ Yk UW\gYb']gh'i bX'X]Y'5i Za Yf\_gUa \_Y]h[ fc»Yf  
⊕j Yghc'fYb'i bX': cbXg'Ui Z'g]W\`n]Y\h"

⊕'XYf'Nk ]gW\YbnY]h'\Uh'6]bUbW'@UVgž'XYf'F ]g]\_c\_Ud]hU`Ufa 'j cb  
6]bUbW'ž'Y]bY'ghfUhY[ ]gW\Y'⊕j Ygh]h]cb']b'Y]b'A i 'h]W\U]b!  
@]ei ]X]h\hgdfc'hc\_c`ž'Gma V]cg]g': ]bUbW'ž'UV[ YgW\`cggYb"

8]Y': ]bUbn]Yfi b[ 'k ]fX'j Yfk YbXYhž'i a 'XUg'! bhYfbY\`a Yb'VY]a  
A U]bbYh!GhUfh'ni 'i bhYfghØhnYb'i bX'! bhYfghØhni b[ 'ZØf'a Y\`f  
9h\YfYi a 'J ]fhi U`A UW\]bY'f9J A Ł'i bX'B]W\h!9J A !BYhmk Yf\_  
gc k ]Y'X]Y'⊕hY[ fUh]cb'a ]h'j YfgW\]YXYbYb'K U`Yhgž'8]YbghYb'i bX  
X5ddg'\]bni ni ZØ[ Yb"

8]Y'XYY']gh'Y]bZUW /K ]f'VYa Ø\Yb'i bgžj cb'XYb'A Uf\_hZØ\ fYfb'ni  
'YfbYbž'\fY'6Ygh'DfUWh]Wg'ni 'ØVYfbY\ a Ybž'i bX'Ui Z'X]YgY'K Y]gY  
\_ØbbYb'k ]f'Yhk Ug'gW UZZYbž'XUg'bUW [ YZFU[ h'k ]fX ž'gU[ hY'B]W\_  
5j fUa cj ž'A ]hVY[ fØbXYf'i bX'7\]YZ'A Uf\_Yh]b[ 'C ZZ]Wf'VY]  
Gma V]cg]g': ]bUbWž']b'U'Dcgh"

6YXYi hYbXY'bYi Y'A ]hhY''\_Ua Yb']b'XYb'FUi a ž'XUfi bhYf'Y]b  
&\$) !A ]''cbYb!8c''Uf!² \_cgmghYa !: cbXg'j cb'gYWg'žj YghcfYbž'i a  
žj Ygh]h]cbYb']b'Dfc'Y\_hY'ni 'i bhYfghØhnYbž'X]Y'Ui Z'XYa ' ; fUd\!  
Dfchc\_c''Ui ZVUi Ybž'Y]bYf'žX]n]Yfi b[ gYVYbY'ZØf'K YV' !'i bX  
6`cW\_WU]b!8 UhYb"

GYei c]U'7Ud]hU''Y[ h'Ui » YfXYa 'Y]bYb'bYi Yb'HY]ZcbXg']b'<Ø\Y  
j cb') \$\$'V]g'\* \$\$'A ]''cbYb'! G!8c''Uf'Ui Z'XYf'g]W\Ui dhgÅW`]W  
Ui Z`]ei ]XY'Hc\_Yb'i bX'X][ ]hU'Y'J Yfa Ø[ Ybgk YfhY'\_cbnYbhf]Yfhž'k ]Y  
Y]b'GdfYWYf'Ua '8cbbYfghU[ '[ Y[ YbØVYf'6`cW\_k cf\_g'VYghÅh][ hY"

ž'\_Y]bYfYa 'A U» ghUV'\_ØbX][ hY'Y]bY'U'hYfbUH]j Y  
žj Ygha Ybhd'UhhZcfa ž'M]Y'XghfYYhž'\fY'Ub'YfghYf'? fmdhc!: cbXg  
Xi fW'Y]bY'DUfhbYfgW UZh'a ]h'DUbhYfU'7Ud]hU''8 Ug'i bhYfbY\ a Yb  
Yfk UfhYhž'Yhk U'&\$'A ]''cbYb'! G!8c''Uf'ZØf'XYb': cbXg'a ]h  
A ]bXYgh]bj Ygh]h]cbYb'j cb'&) "\$\$\$'! G!8c''Uf'Ui Zni Vf]b[ Ybž'gU[ hY  
Y]b'GdfYWYf'[ Y[ YbØVYf'6`cW\_k cf\_g"

J cb'DfchcWc''@UVg'\UVYb'XUg'XYnYbhfU'Y'CdYb!Gci fW!  
GdY]WYfbYhmk Yf\_': ]YWc]b'i bX'Đ: G'a ]h'B'Y'bYh'F'YbYk UV'Y  
9bYf[ m'GYfj ]Wg'Y]bYb'' , !A ]''cbYb!8c''Uf!': cbXg']bg'@VYb  
[ Yfi ZYbž'XYf'g]W'Ui Z'X]Y'J YfVYggYfi b[ 'XYg'žhYfbYhg'i bX'XYf  
YfbYi YfVUfYb'9bYf[ ]Yb']b'XYb'! G5'\_cbnYbhf]Yfh"

8]Y'ghfUhY[ ]gWY'žj Ygh]h]cb'k ]fX'Gc`UfYbYf[ ]Ydfc'Y\_hY  
Z]bUbn]YfYb'i bX'n]Y'h'XUfUi Z'UVž'a Y\ f'9bYf[ ]Y']b'XUg'BYhm  
Y]bni gdY]gYbž'U`g'j ca 'BYhmk Yf\_] cb': ]YWc]b'j YfVfUi W'h'k ]fX"  
5i Z'X]YgY'K Y]gY'k ]fX'XUg' j YfUbhk cfhi b[ gj c''Y'K UWgh' a 'j cb  
: ]YWc]b'Yfa Ø[ 'W'hž'c\bY'XUg'\Y]a ]gWY'Ghfca bYhn'ni  
VYY]bhfÅW]h[ Ybž'\]Y» 'Yg"

Dfc hcWc''@UVg'gYhnh]g]W'XUZØf'Y]bž'X]Y'bÅWghY'; YbYfUh]cb'XYg

hYfbYhgž'K YV' ž]'b'F]W\hi b[ 'BYhc!Bi ``!9a ]gg]cbYb  
j cfUbni hfY]VYb ž'gU[ hY'5`Ub'F Ubg]'ž@Y]hYf'j cb': ]`YWc]b'; fYYb'VY]  
DfchcWc``@UVgž]'b'Y]bYf'9f\_`Àfi b[ " ' 8i fW'X]Y'ž] Ygh]h]cb']b'X]Y  
Gc`UfYbhk ]W\_`i b[ 'a ]h'BY`bYh`VUi Yb'k ]f'gck c\`bYi Y  
9fnYi [ i b[ g\_UdUn]h`hYb']b'X]YgYa ``YVYbgk ]W'h][ Yb'ÖZZYbh]W\Yb  
ž'fUghfi \_hi fgmghYa `Ui ZU`g`Ui W'XUni `VY]ž'XYb', VYf[ Ub[ `ni  
YfbYi YfVUfYb'9bYf[ ]Yb'j cfUbni hfY]VYb"

K Y]hYfY'VYa Yf\_Ybgk YfhY'?Ud]hU`Yf\Ö\i b[ Yb']b'X]YgYf'K cW\Y  
g]bX.'

- 5b]a cWU'6fUbXg'i bX'6f]bW\UVYb'g]W\`ni gUa a Yb[ YhUbž  
i a `Y]b'; ]`XYbVYgW`Yi b][ i b[ gdfc[ fUa a `ja `K Yfhj cb'' \$  
A ]``]cbYb'! G!8c``Uf`ni `ghUfhYbž'i a `XUg'D`Umhc!9Ufb!  
² \_cgmghYa `ni `Yfk Y]hYfb
- ?fmdhc!K U``Yh'F U]bVck g'%, 'A ]``]cbYb'8c``Uf'GYf]Y'5  
i bhYf'XYf'@]hi b[ 'j cb'5`Yi ]g'C\Ub]Ubg'J Ybhi fY!: ]fa U  
GYj Yb'GYj Yb'G]l
- : `i YbW'@UVg'- 'A ]``]cbYb'8c``Uf'Fi bXY'Ub[ YZØ\fhj cb  
A i `h]7c]b'7Ud]hU`
- 8Y: ]!@Y]\dfchc\_c``A ]bhYfYgh') ž) &'A ]``]cbYb'8c``Uf  
Hc\_Yb!J Yf\_Ui Z
- 9]b'cZZYbYf'A Uf\_hd`Uhn`ZØf'Gc`UbU`B: Hgž'X]Y` ( ž) !A ]``]cbYb!  
8c``Uf!GhUfhfi bXY'j cb'< mdYfgdUWž'Ub[ YZØ\fhj cb  
8fU[ cbZm'7Ud]hU``i bX'DUbhYfU'7Ud]hU`
- Gc`UbU!VYhf]YVYbYg'A YhUj YfgY!Gd]Y``A ]l A cV g'+  
A ]``]cbYb'8c``Uf`YVYb

GW\Ui Yb'G]Y'b`W\ghY'K cW\Y'k ]YXYf'j cfVY]ž'i a `a Y\f'ØVYf'X]Y  
:]bUbn]Yfi b[ `ni `YfZU\fyb"

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8Yf'6Y]hfU[ `: i bX]b[ `F ci bXi d.'7Ud]hU`UbX': i bXg'7cbh]bi Y`Hc  
@Ui bW'ž'hc'7fmdhc']gh'\_Y]bY'Z]bUbn]Y``Y'6YfUhi b[ "

6Ygi W\Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh