

: HL 'I G`Yb hXYW\_ hž`XUgg`k Y]hYfY` - \$  
A ]``]cbYb`8c``Uf`j Yfa ]ggh`k YfXYb

K Å\fybX`g]W`X]Y`?cb\_i fg!`i bX`l a ghfi \_hi f]Yfi b[ ggU[ U`j cb  
: HL`i bX`gY]bYb`j YfVi bXYbYb`l bhYfbY\`a Yb`k Y]hYf`  
YbhZU`hYhž`\_ca a Yb`]a a Yf`a Y\`f: Å``Y`j cb  
J Yfa Ò[ Ybgk YfhYb`Ubg`@]W`hž`X]Y`j cb`XYf`6ÒfgY`ØVYfhfU[ Yb  
k i fXYb`"BÅ\Yf`Ub`Y]bY`\U`VY`A ]``]UfXY`\YfUb`8 Ug`l G!  
š gh]na ]b]ghYf]i a`\Uh`VYfY]hg`a ]h`XYf`l bhYfgi W`i b[ `XYg  
( \$\$!A ]``]cbYb!8c``Uf!< UW\_g`VY[ cbbYbž`XYf`J Yfa Ò[ Ybgk YfhY  
Ui g`XYa`9][ Ybhi`a`j cb`: HL`UV[ Ync[ Yb`\Uh`"CV`XYf`< UW\_  
j cb`gW`YW`hYb`GW`Ui gd]Y`Yfb`Xi fW[ YZØ\fh`k i fXYž`X]Y`j ca  
W`Uch]gW`Yb`l bhYf[ Ub[ `XYf`6ÒfgY`dfcZ]h]YfhYbž`cXYf`Y]b  
-bg]XYf! ÷Vž`k ]fX`YhnhYbX`]W`j ca`; Yf]W`h`Yb`hgW`]YXYb`"  
8YbbcW`Vf]b[ h`X]Y`BUW`f]W`hž`X]Y`\Yi hY`k Å\fybX`Y]bYg  
HfYZZYbg`a ]h`XYa`CZZ]W]U``7ca a ]h`Y`cZl bgYW`fYX  
7fYX]hcfg`fl 77Ł`j cb`: HL`[ YhY]`h`k i fXYž`X]Y`; YgUa hgi`a`a Y  
XYf`/ Ua`d^Y``]d/

K Å\fybX`g]W`X]Y`?cb\_i fg!`i bX`l a ghfi \_hi f]Yfi b[ ggU[ U`j cb`: HL  
i bX`gY]bYb`j YfVi bXYbYb`l bhYfbY\`a Yb`k Y]hYf`YbhZU`hYhž`  
\_ca a Yb`]a a Yf`a Y\`f: Å``Y`j cb`J Yfa Ò[ Ybgk YfhYb`Ubg`@]W`hž`X]Y`  
j cb`XYf`6ÒfgY`ØVYfhfU[ Yb`k i fXYb`"

**B Å\Yf`Ub`Y]bY`\U`VY`A ]``]UfXY`\YfUb**

8 Ug`l G!š gh]na ]b]ghYf]i a`\Uh`VYfY]hg`a ]h`XYf`l bhYfgi W`i b[ `XYg  
( \$\$!A ]``]cbYb!8c``Uf!< UW\_g`VY[ cbbYbž`XYf`J Yfa Ò[ Ybgk YfhY`Ui g  
XYa`9][ Ybhi`a`j cb`: HL`UV[ Ync[ Yb`\Uh`"CV`XYf`< UW\_`j cb  
gW`YW`hYb`GW`Ui gd]Y`Yfb`Xi fW[ YZØ\fh`k i fXYž`X]Y`j ca  
W`Uch]gW`Yb`l bhYf[ Ub[ `XYf`6ÒfgY`dfcZ]h]YfhYbž`cXYf`Y]b`-bg]XYf!  
÷Vž`k ]fX`YhnhYbX`]W`j ca`; Yf]W`h`Yb`hgW`]YXYb`"

8 YbbcW\`Vf]b[ h`X]Y`B UW\ f]W\h`X]Y` \Yi hY`k`A` \fYbX`Y]bYg`HfYZZYbg  
a ]h`XYa` `C ZZ]W]U` `7ca` a ]hY`Y`cZl bgYW`fYX`7fYX]hcf`g`fl` 77`E`j`cb  
: HL` [ YhY]`h`k`i`fXYž`X]Y` ; YgUa` hgi` a` a` Y`XYf`J`Yfa` Ò[ Ybgk`YfhYž`X]Y  
Ui` Z[ fi` bX`j`cb` <UW`g`bUW\`XYf` ðgc`j` Ybn`j` YfgW\k`i` bXYb`g]bXž`Ui` Z  
bi` f`%\$`A` ]`]cbYb`8`c`Ufž`\_bUdd`Y]bY` \U`VY`A` ]`]UfXY"

8]YgY`NU\`ghY`h`Y]bYb`Yf\YV`]W\Yb`6fi` W\hY]`XYf`) ž) `A` ]`]UfXYb  
l`G!8`c`Uf`Ub`]ei` ]XYb`A` ]hY`b`XUfž`X]Y`6Yf]W\hYb`ni` Zc` [ Y`j`cb`XYb  
GW\i` \XbYfb`V]g\Yf`]XYbh]Z]n]Yfh`k`i`fXYb"

8 ]Y` <`A` ZhY`XYf`]XYb`h]Z]n]YfhYb`l` G!  
J`Yfa` Ò[ Ybgk`YfhY` [ Yghc` \`Yb

@Y]XYf`VYn]Y\Yb`g]W\`X]Y`cV][ Yb`NU\`Yb`Ui` ZJ`Yfa` Ò[ Ybgk`YfhYž`X]Y  
j`cb`XYf`: HL` ; fci`d`]bg[ YgUa` h[ Y\U`hYb`k`YfXYb``K` Ug`X]Y`l` G!  
9]b\Y]h`XYf` [ YgW\Y]hYfhYb`6ÖfgY`VYhf]Z]h`k`i`fXYb`Ub[ YV`]W\`bi`f`  
%` %`A` ]`]cbYb`8`c`Uf`Ub`]ei` ]XYb`A` ]hY`b`]XYbh]Z]n]Yfh`", , `A` ]`]cbYb  
l`G!8`c`Uf`k`i`fXYb`VYfY]hg`]b`7`c`X`Ghc`fU[ Y`i`bhYf`XYf`?`cbhfc`Y`j`cb  
: HL!GW\i` \XbYfb`d`Uhn]Yfhž`k`Y]hYfY`` `A` ]`]cbYb`l`G!8`c`Uf`Ub  
J`Yfa` Ò[ Ybgk`YfhYb`ghY\Yb`bcW\`Ui` gž`i`a` ]b`7`c`X`Ghc`fU[ Y`i`bhYf  
XYf`?`cbhfc`Y`XYf`GW\i` \XbYf`ØVYfZØ\fh`ni` `k`YfXYb"

8]Y`fYgh]W\Yb`-`\$`A` ]`]cbYb`8`c`Uf`gW\Y]bYb`]b`: `Ua` a` Yb  
Ui` Z[ Y[ Ub[ Yb`ni` `gY]b"

@Ui` h`x` \b` >`F`Um`=ž`XYa` `bYi` Yb`7`9C`j`cb`: HL`ž`XYf`Ui` Z[ fi` bX`gY]bYf  
9fZ\`fi` b[ `a` ]h`A` \b`]W\Yb`?`cb`\_i` fgYb`k` ]Y`9bfc`b`ni`f` ,` VYfk` UW\i` b[  
XYg`F`Yghfi` \_hi` f]Yfi` b[ gdfcnYggYg`\]bni` [ Ync[ Yb`k`i`fXYž`g]bX`X]Y  
k`A` \fYbX`XYg`5bfi` Zg`VYfY]h[ YghY`h`Yb` ðZcfa` Uh]cbYb`j`cf`Ài` Z[ `i` bX  
YfZcfXYfhYb` <Yf`\_i` YgUbghfYb[ i` b[ Yb` ž`i`a` `g]Y`Ui` Zni` XYW`\_Yb"

K` ]f`a` UW\Yb`k` ]W\h[ Y` :` cfhgW\`f]hY`VY]`i` bgYfYb`6Ya` Ø\i` b[ Ybž`X]Y  
F`ØW`\_ [ Yk` ]bbi` b[ `ni` `a` Ul` ]a` ]YfYbž`i` bX`Yg`\Uh`Y]bY` \Yf`\_i` `]gW\Y  
l`bhYf`gi` W\i` b[ g`Y]ghi` b[ `i` bgYfYg`HYUa` g[ Y`\_cghYhž`i` a` `X]YgY  
j`cf`Ài` Z[ Yb` ðZcfa` Uh]cbYb`Ui` Zni` XYW`\_Yb``K` ]f`V]hYb`i` bgYfY  
GhU`\_Y\`c`XYf`i` a` `J`Yfgh`À`b`X`b]g`X`U`Z`Ø`f`ž`X`U`gg`X]YgY` ðZcfa` Uh]cbYb  
bcW\`j`cf`Ài` Z[ `g]bX`i` bX`g]W\`À`b`XYfb`\_`Ø`bbYb``K` ]f`k`YfXYb`k`Y]hYfY  
ðZcfa` Uh]cbYb`VYfY]hghY`Ybž`gc`VU`X`k` ]f`X`Uni` `]b`XYf`@U[ Y`g]bX"

8Yf'hYa dcfÅfY'79C'\Uh: HL'VYfY]hg'k Y[ Yb'Y]bYg'bU\Yni  
VY]gd]Y``cgYb'A Ub[ Y'g'Ub'I bhYfbY\ a YbgUi Zg]W\h'i bX'8i Y  
8'] [ YbW'VYgW]a dZh"5b[ Yg]W\hg'XYf'k ]`\_Øf`W\Yb'B Uhi f'XYf  
6i W\ZØ\fi b[ 'XYg'I bhYfbY\ a Ybg']gh'A f" F Umg'9]bgW\Åhni b[ 'XYf  
5bghfYb[ i b[ Ybž'X]Y'YfZcfXYf`]W'g]bXž'i a 'X]YgY'J Yfa Ò[ Ybgk YfhY  
ni 'VYgh]a a Ybž'\ÒW\ghk U\fgW\Y]b`]W'f]W\h][ "

<Yff'F Umj Yfg]W\YfhY'Ui W\ 'XYb'; 'Åi V][ Yfbž'XUgg'Yf'i bX'gY]b  
HYUa ž'XUg'ni f'6YfY]b][ i b[ 'XYg'7\Ucg'VY]: HL '\]bni [ Ync[ Yb  
k i fXYž'U``Yg']b']\fYf'A UW\h'GhY\YbXY'hi b'k YfXYbž'i a 'gc'j ]Y'Y  
J Yfa Ò[ Ybgk YfhY'k ]Y'a Ò[ `]W'k ]YXYf' ]b'X]Y'<ÅbXY'XYf': HL!  
; 'Åi V][ Yf'ni 'VY\_ca a Yb"

...

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'\_fmdhc!bYk g"Uh