

: HL . '8]Y 'K U`Yh! =b gdY _h]c b 'p'
:]b Ub nnY]hY b

8Yf': HL!Ni gUa a YbVfi W`]gh'Ui g'U`Yb'a Ò[`]W`Yb'; fØbXYb
'i gh] ["'<]Yf']gh'Y]bY'Ui g'Y]bYf'5_hY'Y]bYg'; Yf]W`hg']b
8Y`Uk UfY'j ca '8]YbghU[ž]b`XYf`X]Y`5Xa]b]ghfUhc fYb'i a
[Yf]W`h]W`Y`J Yf[YVi b[`ZØf` VYgh]a a hY'Ui hc f]g]YfhY
< UbX'i b[Yb `V]hhYb" fl bgYfY`6Yhcbi b[ž< #H? UX\]a Ł . " "
5b[Yg]W`hg`XYg`F]g]_cg'j cb'7mVYfUb[f]ZZYb'i bX`UbXYfYb
VØgk]`][Yb'5_h]j]h`hYb`Yfgi W`h`XYf': fY]ghY`i b[g!`i bX
9l _i `dUh]cbgUbhfU['i a `Y]bY'; YbY\ a] [i b[`Ui Z`B`chZU`VUg]g
9bhgW`ÅX][i b[`i bX`9bh`Ughi b[`VYgh]a a hYf`DYfgcbYb`ZØf
VYgh]a a hY'Ui hc f]g]YfhY`< UbX'i b[Yb`k]Y`a
9bhgW`ÅX][i b[g!`i bX`9l _i `dUh]cbgUbhfU[`VYgW`f]YVYb" (" "
8Yf': fY]ghY`i b[g!`i bX`9l _i `dUh]cbgUbhfU[`VYgW`fY]Vh
VYgh]a a hY`A U» bU\ a Ybž`X]Y`X]Y`GW`i `XbYf'i bX`VYgh]a a hY
DYfgcbYb`ja `Ni gUa a Yb\Ub[`a]h`k Yfhj c`Yb
J Yfa Ò[Yb`gk YfhYbž`X]Y`Y]bYb`Yf\YV`]W`Yb`5bhY`]`XYg
J Yfa Ò[Yb`g`XYf`GW`i `XbYf`XUfghY`Ybž`Yf[f]ZZYb
/ Ua d^Y`d/

8Yf': HL!Ni gUa a YbVfi W`]gh'Ui g'U`Yb'a Ò[`]W`Yb'; fØbXYb
'i gh] ["'<]Yf']gh'Y]bY'Ui g'Y]bYf'5_hY'Y]bYg'; Yf]W`hg']b`8Y`Uk UfY
j ca '8]YbghU[ž]b`XYf`X]Y`5Xa]b]ghfUhc fYb'i a ` [Yf]W`h]W`Y`
J Yf[YVi b[`ZØf` VYgh]a a hY'Ui hc f]g]YfhY`< UbX'i b[Yb `V]hhYb"
fl bgYfY`6Yhcbi b[ž< #H? UX\]a Ł

' "'5b[Yg]W`hg`XYg`F]g]_cg'j cb'7mVYfUb[f]ZZYb'i bX
UbXYfYb`VØgk]`][Yb'5_h]j]h`hYb`Yfgi W`h`XYf`
: fY]ghY`i b[g!`i bX`9l _i `dUh]cbgUbhfU['i a `Y]bY`
; YbY\ a] [i b[`Ui Z`B`chZU`VUg]g`9bhgW`ÅX][i b[`i bX
9bh`Ughi b[`VYgh]a a hYf`DYfgcbYb`ZØf`VYgh]a a hY
Ui hc f]g]YfhY`< UbX'i b[Yb`k]Y`a `9bhgW`ÅX][i b[g!`i bX

9I _i `dUh]cbgUbhfU[`VYgWf]YVYb"

("8Yf: fY]ghY`i b[g!`i bX`9I _i `dUh]cbgUbhfU[`VYgWfY]Vh
VYgh]a a hY`A U» bU\`a Ybž`X]Y`X]Y`GW`i `XbYf`i bX
VYgh]a a hY`DYfgcbYb`]a `Ni gUa a Yb\`Ub[`a]h`k Yfhj c`Yb
J Yfa Ò[Ybgk YfhYbž`X]Y`Y]bYb`Yf\`YV`]W`Yb`5bhY`]`XYg
J Yfa Ò[Ybg`XYf`GW`i `XbYf`XUfghY`Ybž`Yf[f]ZYb`\`UVYb
i bX`k Y]hYf\]b`Yf[fY]ZYbž`gck]Y`6YgWfY]Vi b[Yb`XYf
GhUbXcfhY`X]YgYf`J Yfa Ò[Ybgk YfhY"

)"8]Y`GW`i `XbYf`j Yfgi W`Ybž`XYb`: fY]ghY`i b[g!`i bX
9I _i `dUh]cbgUbhfU[`i bhYf`J YfgW`i gg`Y]bni fY]W`Ybž`i a
j YfhfUi`]W`Y`; YgW`À`Zhg]bZcfa Uh]cbYb`ni`gW`Ø`hnYbž`XYfYb
ÒZYbh]W`Y`C`ZYb`Y[i b[`VYgh]a a hY`J Yfa Ò[Ybgk YfhY`XYf
GW`i `XbYf`Y]bYa`k Y]hYfYb`F]g]_c`j cb`7mVYfUb[f]ZYb
cXYf`UbXYfYb`V`Øgk]`][Yb`5`_hj]h`hYb`Ui ggYhnYb`_`Ubb"

K Ybb`a Ub`\]Yf`nk]gW`Yb`XYb`YI hfYa`k Y]h`Ui gY]bUbXYf
`]Y[YbXYbž`a]h`6i bhgh]ZhYb`[YnY]W`bYhYb`@]b]Yb`Y]ghž`\`Øfh`Yg`g]W`
gc`Ubž`U`g`\`À`hY`XUg`I bhYfbY\`a Yb`]a `7\`Ucg`XYg
Ni gUa a YbVfi W`g`j cb`: HL`Y]b][Y`8]b[Y`Ui hcf]g]Yfhž`j cb`XYbYb
k]f`UbbY\`a Ybž`XUgg`g]Y`k]W`h][ž`UVYf`b]W`hj c`gh`À`bX][`k UfYb`
VYghY`, Vi b[ž`i bX`Yg`k]`b]W`h`gU[Ybž`k Ug`Yg`[YhUb`\`Uh`cXYf`k Yf
Yg`[YhUb`\`Uh3

< ÒfYb`G]Yž`k]f`\`UVYb`Yg`U`Y`Yf`YVh` `XUg`_`Uf]V]gW`Y`? fmdhc!
=a dYf]i a `Vf]W`h`ni gUa a Ybž`X]Y`Dfc!; Ua]b[!? Uff]YfY`=a fYg`7\`YZg
_ca a h`b]W`h]b`GW`k i b[ž`G]Y`k YfXYb`U`Y`j cb`X]YgYa`HmdYb`]a
=bhYfbYh`[Ya cVvh`I bX`i a `XUg`; UbnY`UVni fi bXYbž`k YfXYb`a]h
=a bYb`i b[Yk Ò\`b`]W`Y`HfUb]gU_h]cbYb`Xi fW`[YZØ\`fh`K Ug`gc`Y]b
: HL!Yf`hi b3

Bi bž`k U\`fgW`Y]b`]W`U`Ygž`k Ug`G]Y`_`ÒbbYbž`i a `X]Y`8]b[Y`ni
VYfi \][Yb`"`=a : U`Y`X]YgYf`K i bXYfh`Ø`hY`j cb`a`U`[]gW`Y`6c\`bYb`
G`W`Y`» a`Ø`bnYb`? fmdhc! J Yfa Ò[Ybgk YfhY`f]b`9fa Ub[Y`i b[`Y]bYg

VYggYfYb'6Y[f]Zgłž'X]Y'G]Y'ni gUa a Yb[YghY''h\UVYbž'k Ug
VYXYi hYb' _ÖbbhYž'XUgg'G]Y'g]Y'j cb'Y]bYa 'C fh'YbhZYfbYbž'XYf'ZØf
< UW_Yf'UbZÄ''[']gh''8 UVY]'hfYZZYb'G]Y'j]Y''Y]Włh'Y]b][Y
i b_cbj Ybh]cbY''Y'9bhgWłY]Xi b[Yb''

8Yf'[Y'Y[Ybh]WłY'5'd\Uj]''Y!A]hUfVY]hYf'8Ub'8Uj]Yg'\Uh'Y]bY
H\Ycf]Y'XUfØVYfž'k c'G]Y'XUg'\]bVf]b[Yb'_ÖbbhY.

CXYf'g]Y'\UVYb'Yg'hUhgÅWł']Wł']b'Y]bY'7c'X'K U''Yh
j YfgWłcVYbž'i bX'Yg[]Vh'Ya UbXYb'Ui ZXYb'6U\Ua Ugž'XYf
bYfj Ög']ghž'k Y]'Yf'_Y]bY'J Yfg]WłYfi b['ZØf'XUg') !A]''UfXYb!
8c''Uf!:'Ug\!@Ui žk Yf'_]b'gY]bYa ' < chY'gUZY'\Uh

'8Ub'8Uj]Yg'f4 Xgei UfYXX][Yghł'&&"Bcj Ya VYf'&\$&&

K]f'g]bX'g]WłYfž'XUgg'X]Yg'<Y]hYf'_Y]h'\Yfj cffi ZYb'k]fXž'k Ybb
gWł']Y» ']Wł'8YhU]g'Ubg'@]Włh'_ca a Yb'fX]Y'8]b[Y'Ybhk]W_Y'b'g]Wł
i gk "łž'i bX'k]f'a ÖWłhYb'XUg'VYhcbYb'J]Y'Yg']gh']a 'A ca Ybh'bcWł
i bVY'_Ubbh''5VYf'X]Yg'']YZfhY'i bg'Y]bY'bYhhY'9bhgWłi 'X][i b[ži a
Y]bY'6f]YZhUgWłYb]bgdY_h]cb'Xi fWłni ZØ\ fYb"

f6Y[fUVYbY'@YXY'VY[]bbh'ł

5bZUb['X]YgYg'A cbUhg'\UVYb'k]f'X]Y'gWłÅV][Y'6]'Ubn'j cb': HL
Ybh\Ø'h''8]Yg'nY][hYž'XUgg'Yg'fi bX', 'A fX''I G8 '\]bhYf'gY]bYb
J YfV]bX']Wł_Y]hYb'ni fØW_V']YV'i bX'gY]bY'J Yfa Ö[Ybgk YfhY
[fÖ» hYbhY]'g'Ui g'GdfYi 'VYghUbXYb''K]f'hY]'hYb'Ui Wł '\fY'YI hfYa ' '
ni j Yfg]Włh']Wł' 'HYfa]bV'Uhh "'fBYVYbVYa Yf'_i b[. '8Ug': HL!
A UbU[Ya Ybh'gdØfh'6UfVYghÅbXY']b' < Ö\Y'j cb'%ž&('A fX''I G8'Ui žł

5VYf'Yg'[]Vh'bcWł'a Y\ f''9hk Ug'k Yb][Yf'Ui ZfY[YbX'k Ufž'XUgg
UbXYfY'8c_i a YbhYž'X]Y'Ui g'XYa '8UhYb'fUi a 'j cb': HL 'YI hfU\]Yfh
k i fXYbž'Y]bY '@]ghY'U''Yf'\Y]» Yb'fX\ 'a]h'XYa ' 'bhYfbYh
j YfVi bXYbYbł'6f]YZhUgWłYb'Ybh\]Y'hYbž'X]Y'j cb': HL 'I G' [Y\U'hYb
k i fXYb''8]Y'8UhYb'k i fXYb']b'Y]bYf'9I Wł'!8UhY]' [YgdY]WłYfž'X]Y
\fYb'A YhUXUhYb'ni Zc'[Y'i fgdfØb[']Wł'j cb': Ufm'K Ub[ž'7\]YZ
HYWłb]WU''C Z]Włf'i bX'A]hVY[fØbXYf'j cb': HL ž'YfghY''h'k i fXY''8]Y

i bg j cf`jY[YbXY'8UhY]j Yfg]cb`k i fXY'ni `Yhnh'Ua`%\$"Bcj Ya VYf
i a`%' . ' - . ' * ' I \ f`[Y`AbXYfh"

<]Yf`]gh`XUg`YfghY`6`Uhh'fk]Y`Yf\U`hYbž'a]h`XYf`5i gbU\ a Yž`XUgg
: H5J`X]Y`K YfhY`bUW` ; fO»Y`gcfh]Yfhi bX`i bhYb`X]Y`Gi a a Yb`XYf
J Yfa` Ò[Yb`gk YfhY`#J YfV]bX`]W`_Y]hYb`'\]bni [YZØ[h`\Uh`.

8]YgY`g]bX`Ui Z`XYf`C VYfZ`ÄW`Y`b]W`h`ØVYfa` Ä»][`Ui ZfY[YbX`"K]Y
ni`Yfk UfhYb`k Ufž`Yb`hgd fUW`Yb`X]Y`<ch`K U`Yh`Hc`_Yb!
J Yfa` Ò[Yb`gk YfhY`j cb` : HL`I`G`]\fYb`?i bXYbj YfV]bX`]W`_Y]hYb`" ` ð
XYf`Nk]gW`YbnY]h`ZY`\`hYb`]\a` `]b`Y]bYf`F Y]\Y`j cb`K`Ä`fi b[Yb
Yhk U`%'`A`]\`cbYb`I`G!8c`Uf`Ub`J YfV]bX`]W`_Y]hYb`fk Ug`g]W`
fY`Uh]j`_`Y]b`UbZØ`\`h`"

f9g`c`b`h`g]W`ž`_i fn`XUfUb`ni`Yf]bbYfbž`k Ug` : HL`Ub[YVchYb`\Uhž
XUg`ni a`]bXYgh`hY`]k Y]gY`Y]b`K fUddYf!GYfj]W`k Ufž`XYf`Yg
Bcfa`]Yg`Yfa` Ò[`]W`hYž`? fmdhc!<UbXY`ØVYf`8Yf]j UhY`ni`VYhfY]VYbž
c`bY`g]W`k]f`_]W`X]Y`<ÄbXY`gW`a`i`hn][`ni`a`UW`Yb`"Ł

ðhYfYggUbhYfk Y]gY`Ybh`Ä`h`XUg`8c`_i a`Ybh`Ui W`Y]bY`@]ghY`U`Yf
<ch`K U`Yh`!5XfYggYb`j cb` : HL`I`G`ni a`NY]hdi b`h`gY]bYf
9fghY`i b["8]YgY`5XfYggYb`ghY`h`a`Ub`g]W`j]Y`Y]W`h`Ua`VYghYb
U`g`Y]bnY`bY` ;]fc`cbhYb`j cfž`k`cVY]`YXYg`]bbYf\U`V`XYf` ; fYbnYb
gY]bYg`6`c`W`_W`U]b!Dfchc`_c`g`? fmdhc`gYbXYh`cXYf`Ya`dZ`Äb[`h`"

<]Yf`g]bX`X]Y`cVYfghYb`NY]`Yb.

5`Yg`]b`U`Ya`i []Vh`Yg`+`*`Y]bXYi`h][`Y`fYb`hk`YXYf`]b`6Yni [`Ui Z`XYb
6f]YZhUgW`Yb`bUa`Yb`cXYf`W`]b`[`Y`U`hYb`Ł`9]bhfÄ[`Y`]b`X]YgYa`6`Uhh
i bX`k`Y]hYfY`(+`Ui Z`k`Y]hYfYb`6`Ä`hYfb`fYg`[]Vh`Y]b][`Y`9]bhfÄ[`Yž`X]Y
8i`d`_UhY`ni`gY]b`gW`Y]bYb`Ł"

<]Yf`g]bX`ni a`6Y]gd]Y`X]Y`j YfgW`]YXYbYb`<ch`K U`Yhg`j cb` : HL
I`Gž`X]Y`6]hW`]b`Ybh`U`hYb.

5fVY]hYb`Xi`fW`j`Yfnk`Y]ZY`hYgž`V`]bXYg`HUghYb`gmghYa`]gW`i`]b[
: H5J`bUhØf`]W`X]fY`h`Ub`X]Y`Gd]hY`i bX`Zc`[`hY`XYa` ; Y`X`j cb`XYf
[fO»hYb`6H7!5XfYggY`j cb` : HL`I`G`NY]Y`%&`cVYb`"

8]YgY`5XFYggY`k]fX`Y]b[`Ab[][`U`g
' * a Gi `k k FF (@A) a &A hg^]a i ?nF V%: Y\K (`[Y\Ug\h"Ni `XYa
NY]hdi b_hz`U`g`Yg`XYa `6`Uhh`\]bni [YZØ[h`k i fXYž`Ybh\]Y`h`Yg
- ++ž &%, , * + `6]hWŁ]bž`k Ug`XUa U`g`Y]bYb`K Yfhj cb`Yhk U`%) ž-
A]`]cbYb`i G!8c`Uf`\UhhY" `K]f`bYbbYb`Yg`Y]bYb`j Õ`][`ni ZÅ`][Yb
BUa Ybž`XU`Yf`]a `; fi bXY`i bk]WŁh][`]gh"

| `VY\]bXh\YbUa Y"WŁa

| `VY\]bXh\YbUa Y"WŁa

<U`c`Gi a Ubb`@UggYb`G]Y`i bg`Yhk Ug`ØVYf`G]Y`YfZU\`fYb" `Gi a Ubg
5XFYgg!<Ug\ `]gh`U`Ygž`k Ug`k]f`VfUi WŁYb" `8Ub`_`XYf`A U[]Y`XYf
6`c`W`WŁU]b`]gh`HfUbgdUfYbn`Y]bZUWŁ`@Ui h`6`c`W`WŁU]b`WŁa ` \Uh
Gi a Ub`]b`gY]bYa `@YVYb`nk Y]`HfUbgU_h]cbYb`UV[Yk]W`Y`h

`5a`%\$" `Bcj Ya VYf`i a`%%(, `i \f`Yf\]Y`h`Yg`- +, ž\$&%- &+-`%`6H7
j cb`XYf`5XFYggY` : V+- UVb&A ?\mWŁG<L\ : a 8: Xk 88h]* ZD- ž`X]Y
k]f`BUgYYa `bYbbYb`k YfXYb"

`5a`gY`VYb`HU[`i a`%&.%* `i \f`k i fXYb`- ++ž &%, , * +&`6H7`Ub
%&`5XFYggYb`[YgYbXYhž`k cVY]`Y]bY`_`Y]bY`; YVØ\`f`UbZ]Y"

`8Yf`a`]h`5VghUbX`[fØ» hY`5bhY]`f\ +*ž- -+- &- \$-`6H7Ł`[]b[`Ub
VW%e`&`k mYm`j` ,) gh_m+Z`Z] g) +&bj , U_W_i XI bž`XUg`k]f`N\Yb[
bYbbYb`k YfXYb"

..

9]b`[fc» Yf`HY]`XYg; Y`XYg`Z]Y» h`U`gc`j cb`BUgYYa `ni`Gi a Ubž
g]hnh`k Yb][Yf`U`g`Y]bY`\U`VY`Ghi bXY`VY]`Gi a Ub`i bX`[Y\h`XUbb
\Ui dhgÅWŁ`]WŁ`bUWŁ`N\Yb["

5`Ygžk Ug`k]f`ni `X]YgYa `NY]hdi b_h`YfZU`fYb`\\UVYbž`]ghž`XUgg`X]Y
]b`K Ub[g`K U`Yh!8c_i a Ybh`Ui Z[YZØ`fhY`5XfYggY`ZU`gW`k Uf`
Gi a Ub`k Uf`hUhg`ÅW`]W`Yhk U`Y]bY`Ghi bXY`j cf`XYf`9fghY`i b[`XYf
J Yfg]cbž`X]Y`k]f`Yf`U`hYb`\\UhhYbž[Y`YYfh`k cfXYb"

: H5J`j Yfgi W`hY`ni b`ÅW`ghž`B UgYYa`k UfXgž`U`]Ug`fØW`k `Åfhg`Xi fW`
X]Y`NY]hž`ni `UfVY]hYb`"5`g`k]f`8`i hnYbXY`j cb`5XfYggYb
Xi fW` []b[Ybž`k Uf`Yg`Y]bY`Å`b`]W`Y` ; YgW`]W`hY`. `9]b` [fc» Yf`6H7!
6`c`W`_`UbXYhYž`V`]YV`ZØf`Y]bYb`gY`f`_i fnYb`NY]hfUi a`]b`XYf
5XfYggY`i bX`nc[`XUbb`k Y]hYf"

B UgYYa `\\Y`h`X]Y`6H7`Yhk U`Y]bY`Ghi bXY`Ub[""""

""""XUg`?`cbhc`j cf`]a` \\UhhY`Yg`ZØf`i b[YZ`Å`f`XUggY`VY""""

""""i`gk`"

A UbW`a U`i a ZUgghY`X]Y`6Yk Y[i b[`a Y`fYfY`_`Y]bY`NU`i b[Ybž
UVYf`c`Z`h`i fXY`g]Y`bi`f`]b`nk Y`]F`]W`hi b[Yb`Ui Z[YhY]`h`XYf`[fc» Y
HY]`i bX`Y]bY`gW`Y]bVUf`_`Y]bY` ; YVØ`f`" <`Åi Z[`VYhf`i [`X]YgY
; YVØ`f`\$&`6H7`i bX` []b[`Ub`X]Y`5XfYggY
%6Y`đ`nGMbmXVj VdUf`%ek`f`^A`@`E`M`W` 8: "`K`]f`bYbbYb`X]YgY
5XfYggY`x"

x`b]a`a`h`\\`Åi Z[`Ub` [fc» Yb`6`c`W`hfUb`gU`_h]cbYb`a`]h
VW`%ea`' (`gW`) ndk`+-`l`Yg`*-`n_ea`_`*`YY` Yk`Z\$`^`+`g`' `\\`hY]`ž`k`Ug`Y]bY
[fc» Y`fYhk`U`%ž) `A`fX`""` `6H7`Ł`<`ch`K`U`Y`h`igY]b`_`ØbbhY`j`**cb**
6]bUbW`_`c`b`hf`c```]Yfh"

9g`g]Y`\\`h`U`gc`gc`Ui`gž`U`g`k`ØfXY` : HL`l`G`gY]b` ; Y`X`\\`Åi Z[
VYk`Y[Ybž`k`Ybb`Ui`W`b]W`h`i`a`]hY]bYa`gc`Zc`fh`Yf`_`YbbVUfYb`A`i`ghYf
i`bX`a`UbW`a`U`g`W`Y]bVUf`a`]h`k`Yb][`_`UfYa`Nk`YW`ž`i`bX`XUVY]
a`Ø[`]W`Yfk`Y]gY` ; Y`X`Xi`fW`6`YUfVY]hi`b[g[YVØ`fYb`Ub`6]bUbW
Xi`fW`g]W`_`Yfb`UggYb`"

9g`]gh`b]W`h`_`Ufž`k`]Y`k`Y]h`k`]f`ni`fØW`_`Y`\\`Yb`a`ØgghYbž`i`a`XUg
9bXY`X]YgYg`A`i`ghYfg`ni`Z]bXYb`fk`Ybb`G]Y`Y]bYb`[i`hYb`K`Y[`XUZØf
_`YbbYbž`UggYb`G]Y`Yg`i`bg`V]hY`k`]ggYb`°`Ł`gY`hgUa`F`YW`hg3

K Jf[UVYb`Ui Zi bX`j YfZi W`hYb`i bg`XUZØfž`XUgg`k Jf`b]Y
Dfc[fUa a]YfYb`[Y`Yfbh`UhhYbž`i bX`a UW`hYb`i bg`Ui ZXYb`K Y[
bUW`N`Yb[k UfX`fX`j cfk`Àfhg`]b`XYf`NY]h`K]YXYf`À`b`]W`Y
gW`bY`Y`6Yk Y[i b[Ybž`a]h`8i hnYbXYb`]\bhYfY]bUbXYf`

⇒Y]b][Yb`i: À`Yb`ÒghYb`g]W`[fÒ» YfY`6`ÒW`Y`i bX`[]b[Yb`Ub
%+E mF &]I B`%5[d8) Ni Li Vj G> [DDE J Wj dž`Ui W`VY`_Ubbh`U`g
5mc`YXY`"5mc`YXY`gW`Y]bh`Y]bY`5fh`Nk]gW`YbUXfYggY`ni`gY]b`
a Y`f`U`g`" A]`]UfXYb`8c`Uf`Ub`6H7`g]bX`Xi fW`g]Y`[YZcggYbž
cVkc`g]Y`ni a`NY]hdi b`h`XYg`D]I Y`g`Y`Yf`k Uf`"G]Y`k i fXY`ni j cf
j cb`K` \U`Y`5`Yfh`j cf[YghY`hž`Y]bYf`K YVg]hYž`X]Y`[fc» Y`? fmdhc!
HfUbgZYfgj YfZc`[h`

5VYf`XYf`[fÒ» hY`HY]`XYg`Gi a Ub!6`cW`g`[]b[`k Y]hYf`i bX`Xi fW`]YZ
8i hnYbXY`i bX`5VYfXi hnYbXY`j cb`HfUbgU`h]cbYb`"6]g`Yg`d`Òm`]W`
Ui Z`ÒfhY`

5a`"%%"Bcj Ya VYf`i a`'&&.\$' `I` \f`ØVYfk]Yg`X]Y`5XfYggY
' ,]^]: M]6K ?c&d(, ? + , ; a dl) bgdl E be5k`fA Yf`mbŁ
+` *ž&\$-\$- , , &%`6H7`XYf`+` *ž&%%\$&() ` `6H7ž`X]Y`g]Y`nY`b`A]bi hYb
ni j cf`Yf`U`hYb`UhhYž`Ub
VW`e, i a mhbK`*X`*Z`-\$`-W`f)` UY(b\$, i ea hmk mk \$[Y
fŁ , Ygmj \$[YŁ`

→ggm`W`]`hY`XUbb`Yhk`U`gYW`g`Ghi`bXYb`Ub[ž`VYj`cf`g]Y`U`Ygž`k`Ug
g]Y`UhhYbž`Ub`" &)[G<<Y+l ; j n9W`_ ; I (' J eDVcLI J k U&*]
gW`]W`hYž`XUg`VY`]\bXh`YbUa Y`"Wca`Ua`"%%"Bcj Ya VYf`i a`(' . ' ,
I` \f`K`]gXca`[YbUbbh`Uhh`Yhk`U`j]YfnY`b`Ghi`bXYb`bUW`XYf` : HL
; fci`d`fY]bgW`]Y»`]W` : HL`I`GŁ`" ? cb_i fg`Ub[Ya Y`XYh`

@UggYb`G]Y`i bg`a]h`Yhk`Ug`K`Y]g`Y]h`YbXYb`"

K]gXca`Yb`h`À`h`ni a`NY]hdi b`h`XYg`D]I Y`g`" , +%`* - (`6H7ž`k`Ug
ni a`NY]hdi b`h`XYg`D]I Y`g`Y`hk`U`* &ž`"A]`]cbYb`8c`Uf`k`Yf`h`k`Uf`
K Jf`_ÒbbYb`XUj`cb`Ui`g[Y`Ybž`XUgg` : HL`k`J`K`Y]g`Y]hž`X]YgYg` ; Y`X
ni` \UVYb`"⇒a`a`Yf`]\b`VY`U`i`dhYhY` : HL`ž`Gi`a`Ub`ni`_cb`hfc`]]YfYbž
Y]b` ;]YX`]b`XYf`?YhhYž`X]Y`ni`K`]gXca`ZØ`fhY`"

K Y]g\Y]h\Uhg]W\ VYfY]hg[YgUa a Y`hY]b`V]ggW\ Yb
5i Za Yf_gUa _Y]h`cb`bY`fXUg`Z0\`hg]W`i b[YZÀ\`f`Ub`k]Y`]b
A cbhm\ Dm\cb`i bX`XYf`<Y`][Y`; fU`ž`U`g`g]Y`gW`]Y»`]W\`X]Y
; fU`gVi f[`YbhXYW_Ybž`bi f`i a `ZYghni ghY``Ybž`XUgg`X]Y` : fUbncgYb
VYfY]hg`Xcfhg]bXŁ"

NUWL 6H`fY]b` C b!7\U]b!Gd0f\i bX ž`XYf`XUf]b`k U\fgW\Y]b`]W
j]Y`VYggYf`]gh`U`g`k]fŁ[Y`h`XUj cb`Ui gž`XUgg`X]YgY`5XfYggY
j cb` K \]hY`<Uh !<UW_Yfb`fUi W\`VY`Ub`bh`U`g`b]W\h`V0gYŁ
_cbhfc``]Yfh`k]fX"

K Y]»Yf`<i h`

\$I X, \$%- U%%(Y, * UX(%X+%U' Y YV* * &\$V%- XX%* * U- * -
\$I - +Z - %- +%U' +8 (7U) , \$* (Y* U- , : 7) *' : \$' 5+%9) W
*V(Umd6\<' ' +eGnn_VYc<K nH@h(8 ^ &U; , ; _ffHE >E 5
HMtNA , @5@Z] ea (9Ln6+c?a k ei gK hLH6\M*
' &) [G<<Y+I ; j n9W _; I (' J eDVcLI J k U&*]

2 GdÀhYf`UV[YVi W\hY` ; Y`XYf
2 Z]bUbn]Yfh`0VYf`79L
2 ; Y`X`Ub`a i `h]g][` [YgYbXYh

`NUWL 6H`f4 nUWL I VhŁ`%&`"Bcj Ya VYf`&\$&&

J]Y`ni `VYXYb_Yb"

K Ug`\UVYb`k]f`U`gc`[Y`Yfbh3

`6`c`W`W`U]bg`g]bX`\Ufh
`XUg` ; Y`X`fi \h

K]f`_0bbYb`X]Y`<mdch\YgY`Ui ZghY``Ybž`XUgg`XUg`6YZc`[Yb`UbXYfYf
Gi a UbYb`i bg`a]h`i bVY[fYbnhYf`NY]h`i bX`FYggci fW`b`C89F
Y]bZUW`XYa `9f`YfbYb`XYg`Dfc[fUa a]YfYbg`ni `k Y]hYfYb
K Y]g\Y]hYb`Z0\`fYb`_0bbhY"

5VYf`k Ug`K]gXca ` [YbUi `]ghi bX`k]Y`j]Y`Y`UbXYfY`gc`WXYf
5XFYggYb`Yg`[]Vhž`_ÖbbhY`Y]bY`XYf`j]Y`Yb`9bh\Ø`i b [Yb`XYf
_ca a YbXYb`K cWXYb`gY]b"?ÖbbhY`K]gXca ž`k]Y`j cf`hUi gYbXYb
j cb`K ÒfhYfb`j YfVfY]hYhž`Ui Z`Y]bYa `I G6!GdY]WXYfgh]W`gY]bž`XYf
j cb`Y]bYa `a]hY`fUb [] [Yb`: HL!A]hUfVY]hYf` [Y`U`hYb`k]fXž`XYf
nk Y]K cWXYb`Ub [`]b`gY]bYf`K c\bi b [`Ui Z`XYb`6U`Ua Ug
Y]b [YgdYffh`k Uf`i bX`b]W`hg`U`g`9ggYb`ni a `A]hbY`a Yb` [Y [YggYb
\Uh3`Bi f`X]Y`NY]hi bX`5bk À`hY`_ÖbbYb`Yg`nY][Yb`"

8]Y`Yb][Ybž`X]Y`VY]: HL`I G`Y]b [YnU`h`h`UVYbž`\cZYbž`XUgg
K]gXca `Ui Z`]\fYf`GY]hY`]gh"

E i Y`Y.`:]bUbW]U`H]a Yg

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh