

: HL `Vf]b[h'? fmdhc!Gk Ud g'ni `F YXX]h

6Ybi hnYf`_ÒbbYb`X]Y`7ca a i b]hm!Di b_hY`j cb`F YXX]h`i]b`j cb
5fV]hfi a `YfghY``hY`9h\YfYi a !; Y`XVÒfgYb`j YfgW\]YVYb`i bX
; Ug[YVØ\fyb`a]h: HL`DUm`VYnU\`Yb`A]h[``]YXYf`XYg
F #WfmdhcW ffYbWm!: cfi a g`UVYb`YhnhYb`A cbUh`V]g`ni `` (\$
I G!8c``Uf`Ub`7ca a i b]hm!Dc]bhg!Hc_Yb`ZØf`XUg`DcghYb`]a
Gi VfyXX]hj YfX]Ybh`a `Øb[ghYb`: U``j cb`: HL`žXYf`g]W\`Ui Z
Y]bYb`a Ugg]j Yb`?Ui ZfUi gW`Ua `6ÅfYba Uf_h`VY[]Vhž`Uh`X]Y
? fmdhc!6ØfgY`Y]bYb`8YU`a]h`F YXX]h`UV[YgW`cggYb``8]Y
? fmdhc!ni !:]Uh!5i ghUi gW`d`UhhZcfa `: HL`DUm]bhY[f]Yfh`g]W\
]b`F YXX]h`i bX`5fV]hfi a žXUa]h`6Ybi hnYf`; Ug[YVØ\fyb`Ui Z
F YXX]hg`7ca a i b]hm!Dc]bhg !Hc_Yb`a]h:]Uh`VYnU\`Yb
_ÒbbYb``7ca a i b]hm!Dc]bhgž`X]Y`&\$&\$`Y]b[YZØ\fh`k i fXYbž
g]bX`6`cW_W`U]b!VUg]YfhY`F YXX]h!Hc_Ybž`a]h`XYbYb`6Ybi hnYf`
6Y`c\bi b[Yb`j YfhY`Yb`i bX`a]h`XYf`gcn]U`Yb`D`UhhZcfa
]bhYfU[]Yfyb`/ Ua d^Y``d/

- 6Ybi hnYf' _ÖbbYb'X]Y'7ca a i b]hm!Di b_hY'j cb'F YXX]h'i]b j cb'5fV]hfi a 'YfghY''hY'9h\YfYi a !; Y'XVÖfgYb'j YfgW\]YVYb i bX'; Ug[YVØ\fyb'a]h': HL 'DUm'VYnU\`Yb
- A]h[`]YXYf'XYg'F #WfmdhcW ffYbWm! : cfi a g'\UVYb''YhnhYb A cbUh'V]g'ni '' (\$'I G!8c''Uf'Ub'7ca a i b]hm!Dc]bhg!Hc_Yb ZØf'XUg'DcghYb'ja 'Gi VfYXX]hj YfX]Ybh

⇒ a 'Øb[ghYb': U''j cb': HL ž'XYf'g]W\`Ui ZY]bYb'a Ugg]j Yb ?Ui ZfUi gW`Ua '6ÅfYba Uf_h'VY[]Vhž`Uh'X]Y'? fmdhc!6ÖfgY`Y]bYb 8YU`a]h'F YXX]h'UV[YgW\`cggYb''

8]Y'? fmdhc!ni !:]Uh!5i ghUi gW`d`UhhZcfa ': HL 'DUm']bhY[f]Yfh'g]W\`]b F YXX]h'i bX'5fV]hfi a ž'XUa]h'6Ybi hnYf'; Ug[YVØ\fyb'Ui Z'F YXX]hg 7ca a i b]hm!Dc]bhg !Hc_Yb'a]h':]Uh'VYnU\`Yb'_ÖbbYb" 7ca a i b]hm!Dc]bhgž'X]Y'&\$&\$'Y]b[YZØ\fh'k i fXYbž'g]bX'6`cW_W\U]b! VUg]YfhY'F YXX]h!Hc_Ybž'a]h'XYbYb'6Ybi hnYf'6Y`c\bi b[Yb j YfhY'Yb'i bX'a]h'XYf'gcn]U`Yb'D`UhhZcfa ']bhYfU[]YfYb'_ÖbbYb'

F YXX]h']gh'Y]bY'D`UhhZcfa 'XYf'K U\`ZØf'? fmdhc!?'Y]bUb`Y[Yf' ? fmdhc'k Uf'X]Y'D`UhhZcfa 'XYf'D`UhhZcfa 'a Y]gh[YgY\YbYg H\Ya U']a 'aU\ f'&\$&%''⇒ a 'ž']'&\$&%k]fX'X]Y'Fc`i d!@Øgi b[5fV]hfi a 'Y]bYb'K YhhVYk YfV'[Yk cbbYb'i a 'Y]b'9h\YfYi a ! Fc`i d'ZØf'7ca a i b]hm!Dc]bhg'Ui Zhi VUi Ybž'i bX'Yhnh'ghUfhYh'XUg Fc`i d']a 'A U]bbYhj cb'9h\YfYi a ž'gU[hY'XUg'l bhYfbY\ a Yb'Ua 8]YbghU[''

7ca a i b]hm!Dc]bhg'Yfa Ö[`]W\Yb'Yg'Gi VfYXX]hgž'U_h]j Y'A]h[`]YXYf ni 'VY`c\byb'cXYf'; cj YfbUbW!9bhgW\Y]Xi b[Yb'ni 'hfYZZYb''

K]Y'U`Y'@UmYf!&!Fc`i dg'k YfXYb'7ca a i b]hm!Dc]bhg! HfUbgU_h]cbYb'Ui Z'9h\YfYi a 'UV[YfYW\byhž'i bX'F YXX]h'\Uh'X]Y Yl dUbg]cbgc]Ybh]YfhY': HL 'VYUi ZhfU[hž'6Ybi hnYf'X]Y

HfUbgU_h]cbg[YVØ\fyb'j cb'9h\Yfyi a 'a]h:]Uh'VYnU\`Yb'ni
`UggYb"

6Ybi hnYf'VYbØh][Yb'9h\`ZØf'; Ug[YVØ\fybž'i a 'a]h'\fyb
7ca a i b]hm!Di b_hYb']b'XYf'?YhY'; YgWÅZhY'ni 'hÅh][Ybž'i bX: HL
DUm'Yfa Ø[`]W'h']\bYb'X]Yg ž'gU[hY'5a m'K i ž@Y]hYf]b'j cb': HL
JYbhi fYgž']b'Y]bYf'9!A U]"

7ca a i b]hm!Dc]bhg'g]bX'YXcW'j cfYfgh'bi f']b'XYb
f#WfmdhcW ffYbWm' i bX'f#Zcfhb]hY!Gi VfYXX]hg`]j Y'F YXX]h'\ Uh'Y]bY
K UfhY`]ghY" 'F YXX]h!5]fXfcdg'nY][Yb'Ui Z'U_h]j Y'6Ybi hnYf'
Å\b`]W'k]Y'6Ybi hnYf' ?Ufa U' ZØf'dcg]h]j 'VYk YfhYhY'6Y]hfÅ[Y
Yf\U'hYb"

Hcd!6Y]hfU[YbXY']b'f#WfmdhcW ffYbWmj YfX]YbhYb']a' `YhnhYb
A cbUh' "++(' A ccbg !Hc_Yb'cXYf'XYfnY]h'Yhk U" (\$'i G!8c`Uf'
GY_i bXÅfa Uf_hdfY]gY" '9]b'GdfYWYf'j cb'F YXX]hgU[hYž
7ca a i b]hm!Dc]bhg'gY]Yb'bi f'ZØf'X]Y'7ca a i b]hm!; cj YfbUbW' i bX
F Ydi hUh]cbgdi b_hY' `Ui Z'F YXX]h' [YXUW'hž'i bX'ZØ[hY'\]bni ž'XUgg
XYf'J Yf_Ui Z'XYf'Hc_Yb' [Y[Yb'X]Y'Bi hni b[gVYX]b[i b[Yb'XYf
K YVg]hY'j Yfghc» Y"

GhYj Yb'; c`XZYXYfž'79C'j cb'C ZWU]b'@UVgž'XYa' '9bhk]W`Yf'\]bhYf
5fv]hfi a ž'gU[hY' [Y[YbØVYf'6'cW_k cf_gž'Yf'\cZY'Ui Z'biYi Y
5bk YbXi b[gZÅ`Y'fi bX'i a'X]Y'?fmdhc!Hc_Yb'j cb'F YXX]h"

K]f'\UVYb'XYb' [YgUa hYb'F c`i d! i bX'G]WYf\Y]hga YWUb]ga i g
Ui Z[YVUi hž'UVYf'k]f'Yf'Ui VYb'Ui W'UbXYfYbž'g]W']b'X]YgYa
² _cgmghYa 'ni 'Ybhk]W_Y'b ž'gU[hY'; c`XZYXYf" '9g']gh'bi f
F YXX]hž'XYf'7ca a i b]hm!Dc]bhg'Y]bZØ\fh" '5bXYfY' _ØbbYb'XUfUi Z
ni fØW_[fY]ZYb" '9]b'Gd]Y'YYbhk]W`Yf' _Ubb'VY]gd]Y'gk Y]gY'gU[Yb.
ÅW'ghUfhY'Y]b'Gd]Y'i bX'X]Y'K Å\fi b[`]b'a Y]bYa'Gd]Y'g]bX'X]YgY
F YXX]h'7ca a i b]hm!Dc]bhg"

8]Y'?fmdhc! ðhY[fUh]cb'j cb'F YXX]h']gh'XYf' Øb[ghY': U`Y]bYg
K YV&!I bhYfbY\ a Ybgž'XUg'g]W']b'X]Y'K YV' !HYW'bc`c[]Y
Y]b_Ui Zhž'bUW'XYa' ðghU[fUa' `YhnhY'K cW'Y'gY]bY'B: H!
ðhY[fUh]cb'Yfk Y]hYfh'\ Uh"

F YXX]h\Uh'Y]bY'f]Yg][Y'7ca a i b]hm ž'gU[hY'; c`XZYXYfž' K]Y
VY_ca a h'a Ub'Y]bY'A]``UfXY'6Ybi hnYf'Ui Z'6`cW_W\U]b3'9g'[Y\h
XUfi a ž'X]YgY'VYghY\YbXYb'; Ya Y]bgW\UZhYb'Ubni nUdZYb'i bX'g]Y
]b'X]Y'6`cW_W\U]b'ni 'Vf]b[Yb"

""

8Yf'6Y]hfU[': HL'6f]b[]b['7fmdhc'Gk Udg'hc'F YXX]h'gh'_Y]bY
Z]bUbn]Y``Y'6YfUhi b["

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'_fmdhc!bYk g"Uh