

:]bhYWX!:]fa U'F Yj c`i h'nU\`h'ZØf`K Yk cf_!
K cf_gdUWX`]b`8U``Ug`a]h`6]hWc]b`

8Ug`j cb`?fmdhck Å\fi b[Yb`[YdfÅ[hY
:]bUbnhYWXbc`c[]Yi bhYfbY\`a Yb`FYj c`i h`UhiUb[Y_ØbX][hž
Y]b`K Yk cf_!6Øfc`a]h`6]hWc]b`[Y_Ui Zhini` \UVYb`"FYj c`i h
Yf_`ÅfhYž`XUgg`X]Y`6ØfcfÅi`a Y`]b`8U``Ugž`HYI Ugž` \$\$
A]hUfVY]hYf`VY\`YfVYf[Yb`k YfXYbž`i`a`X]Y`9I dUbg]cb`XYg
I bhYfbY\`a Ybg`]b`XYb`I G5`j cfni VYfY]hYb`"FYj c`i h'nU\`h
6]hWc]b`ZØf`K Yk cf_!9][Ybhi`a`]b`HYI Ug`GYdhYa VYf`&\$&%ž
FYj c`i hž`XUg`:]bhYWX!! bhYfbY\`a Ybž`XUg`6Ybi hnYfb
?fmdhck Å\fi b[gX]YbghY`UbV]YhYhi`bX`XYf`K Y`h`Y]bY
[`cVU`Y`:]bUbn!Gi dYfUdd`ini f`J YfZØ[i b[`ghY``Yb`a`ØW`hY"
Ub[Y_ØbX][h`Y]bYb`8YU`a`]h`K Yk cf_`"@Ui h`XYf
5b_ØbX][i b[`k]fX`FYj c`i h`XYb`K Yk cf_!K cf_gdUWX`Ua
* - \$\$`8U``Ug`DUf_k Um]b`8U``Ugž`HYI Ugž`bi hnYb`"FYj c`i h`[]Vh
Ubž`XUgg`X]Y`NU\`i b[`ZØf`XYb`5fVY]hgVYfY]WX`]b`6]hWc]b
UV[Yk]W_Y`h`k i fXY`f6H7Ł"8Ug`hY]hY`XUg`I bhYfbY\`a Yb
/ Ua d^Y``d/

8 Ug'j cb'?' fmdhck Å\fi b[Yb'[YdfÅ[hY
:]bUbnhYW\bc`c[]Yi bhYfbY\ a Yb'F Yj c`i h'\ Uh'Ub[Y_ØbX][hž
Y]b'K Yk cf_!6Øfc`a]h'6]hWł]b'[Y_Ui Zh'ni '\UVYb" 'F Yj c`i h
Yf_`ÀfhYž'XUgg'X]Y'6ØfcfÅi a Y']b'8U`Ugž'HYI Ugž" \$\$
A]hUfVY]hYf`VY\YfVYf[Yb'k YfXYbž'i a `X]Y'9I dUbg]cb`XYg
I bhYfbY\ a Ybg']b`XYb'I G5'j cfni VYfY]hYb"

F Yj c`i h'nU\`h'6]hWł]b`ZØf'K Yk cf_!9][Ybhi a
]b`HYI Ug

GYdhYa VYf'&\$&%ž'F Yj c`i hž'XUg':]bhYWł!I bhYfbY\ a Ybž'XUg
6Ybi hnYfb'?' fmdhck Å\fi b[gX]YbghY`UbV]YhYhi bX`XYf'K Y`hY]bY
[`cVU`Y':]bUbn!Gi dYfUdd `ni f'J YfZØ[i b[`ghY`Yb`a ØWłhY"
Ub[Y_ØbX][h`Y]bYb'8YU`a]h'K Yk cf_"@Ui h'XYf'5b_ØbX][i b[
k]fX'F Yj c`i h'XYb'K Yk cf_!K cf_gdUW`Ua `*- \$\$'8U`Ug'DUf_k Um]b
8U`Ugž'HYI Ugž'bi hnYb" 'F Yj c`i h'[]Vh'Ubž'XUgg'X]Y`NU\`i b[`ZØf'XYb
5fVY]hgVYfY]Wł`b'6]hWł]b`UV[Yk]W_Y`h'k i fXY`f**6H7**Ł"8Ug'hY]'hY
XUg'I bhYfbY\ a Yb`Ua `8cbbYfghU[`a]h

F Yj c`i h'k]fX`Ui Wł`XUg`YfghY`I bhYfbY\ a Ybga]h[`]YX'j cb
K Yk cf_gY]bž'XUg'bYi Y`F Åi a Y`a]h?' fmdhck Å\fi b[ž
]bgVYgcbXYfY`6]hWł]bž'i bhYfgWłfY]Vhž'XU`Yg'gY]b`V]g\Yf
[fØ» hYg'6Øfc`]b`XYb'I G5'[fØbXYh

K Å\fybX`XYf'GWłf]h'XUfUi Z'UVn]Y`hž'X]Y`I G!9I dUbg]cb'j cb
F Yj c`i h'ni `ghÅf_Ybž'ZØ\fh'F Yj c`i h'Ui Wł`Y]b`?' cbnYdh'bUa Ybg
F Yj `UVg'F YU`'9ghUhY`GhfUhY[m`Y]b" '8Ug'I bhYfbY\ a Yb'[]Vh'Ubž
XUgg'XYf`YfghY`F Yj `UVg!6YfY]Wł`Yhnh]b`A Y`Vci fbY`ja `K Yk cf_!
7YbhYf`]b`XYf'&&&'9I \]V]h]cb`GhfYYh`YfØZbYh'k i fXY"

F Yj `UVg'gc`Yb`Ni gUa a YbUfVY]h'i bX`HYUa k cf_`Yf`Y]WłhYfbž
k cVY]'fi bX`+\$`DfcnYbh'XYf'6ØfcZÅWłY`XYf`Ni gUa a YbUfVY]h
[Yk]Xa Yhig]bX ž`Yf_`ÀfhY`XUg'I bhYfbY\ a Yb`Ua `8cbbYfghU["

8 Ug' bYi Y': cfa Uh'k]fX'XYa 'gW\ bY''Yb'K UW\ ghi a 'XYF
A]hUfVY]hYfnU\''[YfYV\h'i bX'V]YhYh'F Ài a Y'ZØf'_fYUh]j Yg'8Yb_Ybž
6fU]bgħcfa]b[ž'HfU]b]b['i bX'K]ggYbgUi ghUi gW\ ' 'Y]b][Y'XYf
dYfgÒb`]W\Yb' ðhYfU_h]cbYbž'X]Y'X]Y'A YbgW\Yb'k À\fybX'XYf
DUbXYa]Y'j Yfa]ggh'\UVYb" '5i »YfXYa 'k]fX'Yg'Fi \YncbYb'i bX
FUi a 'ZØf'6YgdFYW\i b[Yb'[YVYb"

...

K Yk cf_ '9I YW h]j Y. ' : `YI]V]']hÀh']gh'ZØf
k UW\ gYbXY' l bhYfbY\ a Yb' i bYf`Àgg`]W\

K Yk cf_ 'Yf_`ÀfhY'Ui W\ž'XUgg'Yg'g]W\ 'XUfUi Z'ZFYi hž'Y]b
=a a cV]']YbdUfhbYf'j cb'F Yj c'i h'ni 'gY]b"; fi bXgÀhn`]W\]gh
K Yk cf_ 'Y]b'Ua Yf_]Ub]gW\Yg'; Yk YfVY]a a cV]']Ybi bhYfbY\ a Ybž
XUg' &\$%\$ [Y[fØbXYh'k i fXY''9g']gh'Ui Z'ZYI]V'Y' [Ya Y]bgUa Y
5fVY]hgd`ÀhnY'gdYn]U`g]Yfh'i bX'k]fX'j cb'HYW\!GhUfhi dgi bX
UbXYfYb'5fhYb'j cb' l bhYfbY\ a Yb']b'ZfØ\Yb'9bhk]W_ 'i b[gghUX]Yb
[Ybi hnh"

8 Ug' l bhYfbY\ a Yb']gh'YXcW\ 'b]W\ h'c\ bY' ? cbhfcj YfgYbž'i bX
]a ' ð\ f' &\$%- '\UhhY'Yg'DfcV'Ya Yž'XU'XYf'9][YbhØa Yfž'X]Y
GcZhVUb_'; fci dž']b'X]YgYa ' ð\ f' [fc» Y'J Yf'i ghY' a Y'XYhY''i=a
Bcj Ya VYf' &\$%- 'k i fXYb'_bUdd' &\$' i 'XYf'A]hUfVY]hYf'VY]'K Yk cf_
YbhUggYb"

K]f'ZFYi Yb' i bg'ØVYf'X]Y'Ni gUa a YbUfVY]h'a]h'
4 F Yj c' i h5 d d' \fyb' A]hUfVY]hYfb']b'8 U''Ug'Y]b' bYi Yg
Ni \Ui gY'ni 'V]YhYb' i bX'XUVY]'? fmdhck À\fi b[Yb'ni
bi hnYbž'i a ']\fy' bYi Y'ZYI]V'Y'5fVY]hgghfUHY []Y
j cfUbni hfY]VYb"' . **k]f'UfVY]hYb**
\ hhdg. ##h"Wc #5 * 9> \ a E L He

'K YK cf_ 'f4 K YK cf_ 'L' %* "\$- "&\$&%

≠X]YgYa`>U\ f[UV`XUg`l bhYfbY\ a Yb`VY`Ubbhž`XUgg`Yg`XYb
J cfghUbX`k YW`gY`hY`i bX`XYb`79C`5XUa`BYi`a Ubb`YbhZYfbYb
k c`hYž`i a`]\b`Xi fW`Y]bYb`bYi Yb`@Y]hYf`ni`YfgYhnYb`"5i`»YfXYa
n]Y`hY`Yg`XUfUi`Z`UVž`BYi`a Ubbg`i`Ua`]`Yba`]h[`YXYf`Ui`g`XYa
J cfghUbX`ni`YbhZYfbYb`"BYi`a Ubb`gh]Y[`gW`Y»`]W`Ui`gi`bX`[`]b[
a`]hY]bYa`DU`Yhž`XUg`Ui`Z`%ž`+`A`]`UfXYb`l`G!8c`Uf[`YgW`Åhnh`k`]fXž
i`bX`XUg`l`bhYfbY\ a Yb`Zc`[`hY`a`]hj`]Y`Yb
l`bhYfbY\ a Ybg`ÅbXYfi`b[`Yb`"

K`Å`fYbX`XYf`5b`_`ØbX][`i`b[`j`cb`FYj`c`i`h`VYhcbhY`B]W`_`;`]fUi`XYUi`ž
;`cVU`<`YUX`cZ`:`]bUbW]U`GYfj`]W`g`GU`Yg`VY`]K`Yk`cf`ž`XUgg
ZYI`]V`Y`[`Ya`Y]bgUa`Y`5fVY]hgVYfY]W`Y`]XYU`ZØf`k`UW`gYbXY`GhUfh
i`dg`g]bX`"

K`Yk`cf`_`ZYi`h`g]W`ž`FYj`c`i`hg`[`cVU`Yf`a`a`cV`]`YbdUfhbYf`ni
gY]b`ž`VYa`Yf`_`hY`_`;`]fUi`XYUi`"K`]f`ZYi`Yb`i`bg`XUfUi`Zž`]\fYb`bYi`Yb
GhUbXUfX`ZØf`X]Y`Ni`_i`bZ`hXYf`5fVY]h`a`]hY]bYa`Zc`fhgW`f]h`h]W`Ybž
j`cb`A`]hUfVY]hYfb`[`Y`Y]hYhYb`5bgUhn`ni`i`bhYfghØhnYbž`XYf
:`YI`]V`]h`Åhž`Ni`gUa`a`YbUfVY]h`i`bX`K`U\`a`Ò[`]W`_`Y]hYb`]b`XYb
J`cfXYf[`fi`bX`ghY`h`":`YI`]V`]h`Åh]`gh`ZØf`k`UW`gYbXY`l`bhYfbY\ a Yb
i`bYf`Ågg]W`ž`i`bX`Xi`fW`X]Y`l`bhYfghØhni`b[`j`cb`HfUbgU`h]cbYb`]b
?fmdhck`Å`fi`b[`_`ØbbYb`k`]f`5i`gk`U\`i`bX`?ca`Zc`fh`V]YhYb`i`bX
[`Y]W`nY]h][`XUg`]bbcj`Uh]j`Y`_`YgW`ÅZ`h`j`cb`FYj`c`i`h`i`bhYfghØhnYb`"

K`Ug`\`U`hYb`G]Y`XUj`cbž`XUgg`FYj`c`i`h`a`a`cV`]YbdUfhbYf
j`cb`K`Yk`cf`_`k`]fX`i`bX`Y]bYb`5fVY]hgd`Uhn`]b`8U`Ug`a`]h
6]hW`c]b`VYnU\`h3`HY]Yb`G]Y`i`bg`a`fY`A`Y]bi`b[`ni`X]YgYa
H\Ya`U`]b`XYb`?ca`a`YbhUfYb`i`bhYb`a`]h`"

6]XbUW`k`Y]gY.`G\i`hhYfghcW`ž`D]l`UVUmž`K`_]`7ca`a`cbgž
K`Yk`cf`_`ž`FYj`c`i`hž`Hk`]hhYfž`

f bWh]cbfKž`gž`]XŁ`o`j`Uf`ġž`Z`ġ`1`X`[`Yh9`Ya`Ybhg6mHU[`BUa`YfgŁO\$Q'
]ZfK`[`Yh9`Ya`Ybh6mxf]XŁ`fYhi`fb`/`ġ`1`X`WfYUhy9`Ya`YbhfgŁ`/`ġ`X`1
]X`/`ġ`gfWl`"\`hhdg`#W`c`bbYW`h`ZUW`Vcc`_`bYh#YbSl`G#ġX`_`ġ`l`ZVa`1`%

j Yfg]cb1 j ' "&"/Z^g"dUfYbhBcXY"]bgYfh6YZcfYflgž'Z^gŁ/'qfXcW a Ybhž
fgWf]dhfz fZUWVcc_! ^ggX_fkŁ/

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh