

:]bUbn]Yfi b[gfi bXY. '8Y:]!9bhk]W_`Yf
 \UVYb`X]Y`5i Za Yf_gUa _Y]h'j cb
 F]g]_c_Ud]hU`[YVYfb

8]Y`8Y:]!Dfchc_c`Y`b`X]YgYf`K cWXY` \UVYb`X]Y`8mbUa]_`VY]
XYf`5i ZbU\`a Y`bYi Yf`F]g]_c_Ud]hU`Xc`Ufg`k Y]h[Y\`YbX
Ui ZfYWX`hYf\`U`hYb" `ϕj Ygh]h]cbgd`UhhZcfa `9l dcbYbh]Y`"
gdYn]U`]g]Yfh`Ui Z`XYnYbhfU`Y`F`YbX]hYWX`UbW`b` ` [YgWX`cggYb
U`%(!A]`]cbYb!8c`Uf!GhUfhfi bXY`[YZØ\`fhj cb`DUfUX][a U"
5bXYfY`VYhY`][hY`ϕj YghcfYb`k UfYb`<i Ub`J`Ybhi fYgž: HL
J`Ybhi fYgž`Gc`UbU`J`Ybhi fYg`i bX`Dc`m[cb" `9l dcbYbh]U`d`Ubhž
X]Y`? Ud]hU`gdf]hnY`ni `j Yfk YbXYbž`i a `X]Y`9bhk]W_`i b[`j cb
8Y:]!DfcXi _hYb`Zcfhni gYhnYbž`XUa]h`X]Y`hÅ[`]WX`Yb`5b`Y[Yf
YfhfU[fY]WX`Y`Gd]Y`Y`YfgWX`]Y» Yb`_`ÖbbYb" `K]f` \UVYb`Y]b`5`!
GhUf!HYUa `Ui g`Y\`Ya U`][Yb`l VYf!`i bX`5a Uncb!A]hUfVY]hYfb
a]h'j]Y`ZÀ`h[Yb`: UWX`_Yb`b`hb]ggYb`]b`XYb`6YfY]WX`Yb
9b[]bYfYf]b[ž? fmdhcž:]bhYWX`i bX`?cbgi a [ØhYf
ni gUa a Yb[YghY`h ž`gc`X]Y`A]hVY[fØbXYf`j cb`9l dcbYbh]U`
gWX`f]YV`]b`Y]bYa `6`c[VY]hfU[" `NYbhf]Zi [Y` `Y]b`Dfchc_c`ž
XUg`Yg`_`Y]bYb`l bhYfbY\`a Yb`Yfa Õ[`]WX`hž/ Ua d^Y`]d/

8]Y'8Y:]!Dfc hc_c`Y`]b`X]YgYf`K cWXY`UVYb`X]Y'8mbUa]_`VY]`XYf
5i ZbU\`a Y`bYi Yf`F]g]_c`_Ud]hU`Xc``Ufg`k Y]h[Y`YbX
Ui ZfYWX hYf`U`hYb`"

ϕj Ygh]h]cbgd`UhhZcfa `9I dcbYbh]Y``` `gdYn]U`]g]Yfh`Ui Z
XYnYbhfU`Y`F YbX]hYWX UbW`b` ` [YgW`cggYb`U`%(!A]``]cbYb!
8c``Uf!GhUfhfi bXY` [YZØ\fhj`cb`DUfUX][a U"

5bXYfY`VYhY][hY`ϕj Yghc`fYb`k UfYb`<i Ub`J Ybhi fYgž: HL
J Ybhi fYgž`Gc`UbU`J Ybhi fYg`i bX`Dc`m[cb"

9I dcbYbh]U`d`Ubhž`X]Y`? Ud]hU`gdf]hnY`ni `j Yfk YbXYbž`i a`X]Y
9bhk]W`i b[`j cb`8Y:]!DfcXi`_hYb`Zcfhni gYhnYbž`XUa`]h`X]Y
hÅ[`]WX Yb`5b`Y[Yf`YfhfU[fY]WX Y`Gd]Y`Y`YfgW`Y]Y» Yb`_ÖbbYb"

K]f`\UVYb`Y]b`5``!GhUf!HYUa`Ui g`Y`Ya`U`][Yb`I VYf!`i bX`5a`Uncb!
A]hUfVY]hYfb`a`]h]]Y`Z`h][Yb`: UW`_Yb`hb]ggYb`]b`XYb`6YfY]WX Yb
9b[]bYYf]b[ž`? fmdhcž:]bhYWX`i bX`?cbgi a [ØhYf
ni gUa`a`Yb[YghY``h ž`gc`X]Y`A]hVY[fØbXYf`j cb`9I dcbYbh]U`
gW`f]YV`]b`Y]bYa`6`c[VY]hfU["

NYbhf]Zi [Y`Y`Y]b`Dfc hc_c``ž`XUg`Yg`_`Y]bYb`I bhYfbY`a`Yb
Yfa`Ö[`]WX hž`Ui Z`8Y:]!@ei]X]hÅ`h`ni ni [fY]ZYbž`]bXYa`g]Y`fYU`Y
J Yfa`Ö[Yb`gk YfhY`UV`Y[Yb` `]bnk]gW`Yb`Ui Z[Y`Y[h`U`~ (
A]``]cbYb`ghfUhY[]gW`Y`F`i bXY`"9g`[UV`Y]bY`6YhY][]i b[`j cb
7c]bVUgY`J Ybhi fYgž`@%`8][]hU`i bX`GWrhU`Y"

8]Y`ϕj Ygha`Yb`hZ]fa`U`6`c`W`Hck Yf`\Uh`ni j`cf`Y]bY`ghfUhY[]gW`Y
DUf`hbYfgW`UZh]b`<`Ö`Y`j`cb```A]``]cbYb`I`G!8c``Uf`a`]h`7Ybhf]Zi [Y
[YgW`cggYb`i bX`gY]hXYa`fYU`Y`J Yfa`Ö[Yb`gk YfhY`]a`K Yfh]j`cb
ØVYf`%`&`A]``]cbYb`I`G!8c``Uf`a`]h`8Y:]!@ei]X]hÅ`h`Z]b`Ubn]Yfh"

K]f`VUi Yb`XYb`?fYX]ha`Uf`_h`XYf`Ni`_i bZ`i bX`[`Y]WX`nY]h][
a`ØggYb`k]f`XUg`:]b`Ubn`Ö`_c`gmghYa`ZØf`ϕgh]hi`h]cbYb`Ui ZVUi Ybž`i a
Cb!7`U]b!Hf`UbgU`_h]cbYb`Xi`fW`ni ZØ`fYb`ž`gU[hY`@`WUg
Jc[Y`gUb[ž`7`Y]YZ`9I`YW`h]j`Y`j`cb`7Ybhf]Zi [Y"

DUfhbYf'k]Y'7c]bVUgY'i bX'6`cW_Hck Yf'g]bX'ZØf'XYb'5i ZVUi
_f]h]gWXYf'HY]Y'X]YgYf' bZfUghfi _hi f'i bYf'Àgg]W ž'XU'7Ybhf]Z [Y
ni f'D`UhhZcfa 'XYf'K U\`ZØf'fYU'Y'J Yfa Ò[Ybgk YfhY'i bX
_YhhYb[Yg]WXYfhY' ?fYX]hY'k]fX ž'ZØ[hY'J c[Y'gUb['\]bni "

I bhYfbY\`a Yb'XYg'K YV' !?ca a i b]_Uh]cbgdfchc_c`g'
K U`Yh7cbbYWh'Ui W\ [Yg]WXYfh'%&ž) 'A]``]cbYb'8c``Uf']b'Y]bYf
² _cgmghYa fi bXYa]h'6YhY]] [i b['j cb'I bhYfbY\`a Yb'k]Y
G\cd]Znž'7c]bVUgY'J Ybhi fYgž'7cbgYbGmgž'7]fWY'J Ybhi fYgž
Dc`m[cb'i bX'I b]gk Ud'@UVg'J Ybhi fYg"

K U`Yh7cbbYWh'\Uh'X]Y':]bUbn]Yfi b['ZØf'X]Y'K Y]hYfYbhc]W_`i b[
gY]bYf'j YfgW\ØggY'hYb'?ca a i b]_Uh]cbghYW\bc`c[]Y'j cf[YgY\Yb"
6]g\Yf'k i fXY'gY]b'DfcXi _h]b'a Y\`f'U'g'&%\$'K U`Yhg'i bX'() \$'5ddg
i bX'8]YbghY']bhY[f]Yfhž'XUfi bhYf'A YhUA Ug_ž'I b]gk Ud'i bX
CdYbGYU"

9]bY'UbXYfY'6f]YZhUgWYž'6fUj cgYf\]Y'h'X]YgY'K cWXY'Ui W
: ÒfXYf[Y'XYf"

8]Y'7fmdhcUggYh!A UbU[Ya Ybh!@Øgi b[ž'X]Y'Ga Ufh!7cbbhfUWh!
VUg]YfhY'K U`Yhg'UbV]YhYhž'gW\cgg'U'%'\$!A]``]cbYb!8c``Uf!
:]bUbn]Yfi b[gfi bXY' [YZØ\fh]j cb'DUbbfYU'7Ud]hU`"

6fUUj cg'd`Ubhž'X]Y'bYi YghY'GdYbXYbU_h]cb'ni 'bi hnYbž'i a 'Y]bY
FY]\Y'j cb'DfcXi _hYb'Ui ZXYb'A Uf_hini 'Vf]b[Yb' 'XUfi bhYf'Y]b
DUggk cfhj Yf[YggYb !A YWUb]ga i gž'A i 'h]!: U_hcf!
5i h\Ybh]Zn]Yfi b['i bX']bhY[f]YfhY'8Y:]!: i b_h]cbYb'ZØf'9]b!?']W_!
9fhfÀ [Y']b'XYf'6f]YZhUgWY"

I bgYfY'A]gg]cb']ghYgž'X]YgY'\c\Yb'FY]Vi b[g\ØfXYb'ni
VYgY]h[Yb'i bX'XYb'6Ybi hnYfb'X]Y'fY]Vi b[g`cgY'9fZU\fi b['ni
V]YhYbž'X]Y'g]Y'j YfX]YbYbž'k Å\fybX'X]Y'nYbhfU'Yb'?fmdhck YfhY
XYf'8YnYbhfU']g]Yfi b['i bX'GY'Vghj Yfk U\fi b['Yf\U'hYb'V'Y]VYb ž
gU[hY'A chmi@Uj]Yž; fØbXYf'i bX'79C'j cb'6fUUj cgž]b'Y]bYf
9f_`Àfi b[""

K Y]hYfY'VYa Yf_Ybgk YfhY':]bUbn]Yfi b[gfi bXYb']b'X]YgYf'K cWXY

g]bX.

- Dcfhi []Yg]gWXYg`GhUfhi d`F YU`: Yj f`[YgWx`cggYb`i`%\$
A]``]cbYb`9i fc`GYf]Y`5 ži bhYf`XYf`@Y]hi b[`XYg[`cVU`Yb
Gdcfh]bj Yghc`fg`58j UbhU[Yž`i a `Y]b`K YV` !; Ua]b[!
:]bUbngdcfh!² _cgmghYa `Ui Zhi VUi Yb"
- 8`i VU]`UbgÀgg][`HfUW`!A YhUj YfgY`[Yg]WXYfh` ž)
A]``]cbYb`8c``Uf`]b`Y]bYf`GYX!Fi bXY`i a `Y]b`; Yc!
GhUbXcfh!VUg]YfhYg`A YhUj YfgY`ni `YfghY``Yb"
- 5i ghfU`]gWXYg`GhUfhi d`: `]Y» YbXYg`; Y`X`[Yg]WXYfh`%ž'
A]``]cbYb`8c``Uf`j cb`6]hGWU`Y`]b`gY]bYf`GUa Yb`fi bX"

""

8Yf`6Y]hfU[`: i bX]b[`Fci bXi d.`8Y:]`8Yj Y`cdYfg`<Uj Y`h\Y
5hhYbh]cb`cZ`JYbhi fY`7Ud]hU`]ghg`]gh`_Y]bY`Z]bUbn]Y``Y`6YfUhi b["

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh