

K UffYb'6i ZZYhhg'bYi Y'ϕbj Ygha Ybhg. 'l`hU
6YUi hmi bX'<Y]Wc`]a` : c_i g

K UffYb'6i ZZYhh' \$' - /g'6Yf_g\]fY'<Uh\Uk Um'Yfk Y]hYfh
DcfhZc`]c`i a` 'l`hU'6YUi hmi bX'<Y]Wc`"9fZU\ fYb'G]Y'a Y\ f'ØVYf
X]Y'bYi YghYb'ϕj Ygh]h]cbYb"



K UffYb'6i ZZYhhg'ghfUhY []gW\ Y' ? fYX]hY.
B Yi YghY'9bhk]W_`i b [Yb`]a` '6Yf_g\]fY
< Uh\Uk Um'DcfhZc`]c

K UffYb'6i ZZYhhz'VY_Ubbh'U`g'XUg' C fU_Y`j cb`Ca U\U ž`Uh'X]Y
DcfhZc`]cghfi _hi f'gY]bYf'ϕj Ygha Ybh [YgY`gW\UZh'6Yf_g\]fY
< Uh\Uk Umž'X]Y'Y]b`J Yfa` Ò [Yb`j cb'ØVYf" \$\$'A]`]UfXYb'8c`Uf
j Yfk U`hYhž'YfbYi h'U_hi U`]g]Yfh"8]YgY'A U» bU\ a Yb'ghY\Yb'b]W\h
bi f'ZØf'dYfgÒb`]W\Y'ϕj Ygh]h]cbgYbhgW\Y]Xi b [Ybž'gcbXYfb`k YfZYb
Ui W\Y]b`@W\h'Ui ZX]Y'HfYbXg'i bX`J YfÅbXYfi b [Yb`]a` 'A Uf_h"

B Yi] [_Y]hYb'ØVYf'l`hU'6YUi hmi bX'<Y]Wc`

9]bY`XYf`gdUbbYbXghYb`Y`bXYfi b[Yb`VYhf]Zh`XYb
?cga Yh]_Y]bnY`ÀbX`Yf`I`hU`6YUi hm`6Yf_g\]fY`<Uh\Uk Um`\Uh`]a
nk Y]hYb`E i UfhU`&\$&`ZUgh`+\$\$\$`5_h]Yb`X]YgYg`I bhYfbY\`a Ybg
Yfk cfVYbž`k Ug`Y]bYf`[YgWÀmhYb`ðj Ygh]h]cb`j cb`&*`*`A`j`]cbYb
8c`Uf`Yb`hgd]W`h`8]YgY`B UW`f]W`h`\Uh`X]Y`5_h]Y`j cb`I`hU`6YUi hm
]a`bUW`V`Öfg`]W`Yb`<UbXY`i a`%&`Dfc`nYb`h`ghY][Yb`UggYb`"Gc`W`
Y]bY`F`YU`_h]cb`Ua`A`Uf`_h`nY][hž`k`j`Y`ghUf`_`X]Y`ðj YghcfYb`Ui`Z
6i`ZY`hg`9b`hg`W`Y]Xi`b[Yb`fYU[]YfYb`"

5VYf`XUg`]gh`b]W`h`X]Y`Y]bn][Y`]bhYfYggUbhY`B`Yi`][`_Y]h`8`Yg
K`Y]hYfYb`\`Uh`6Yf_g\]fY`Ui`W`Y]bY`bYi`Y`6YhY`][`i`b[`Ub`<Y]W`ž
Y]bYa`@`ZhZU`f`h`hY`W`b]_!`I`bhYfbY\`a`Ybž`Ui`Z[YVUi`h`8]Y`ðj Ygh]h]cb
]b`<Y]W`VY`Ài`Zh`g]W`Ui`Zfi`bX`%,`*`A`j`]cbYb`8c`Ufž`k`Ug`nY][`hž
XUgg`6i`ZY`h`h`Ui`W`]b`hY`W`bc`c[]Y[Yhf]YVYbY`6fUbW`Yb`]bj`Ygh]Yfh`

5i`Zghc`W`_i`b[Yb`VY`ghY`Y`bXYf`5`b`hY]`Y`i`b`X` J`Yf`_`Ài`ZY`

Ni`g`Àh`]W`ni`X]YgYb`bYi`Yb`Dcg]h]cbYb`\`Uh`6Yf_g\]fY`<Uh\Uk Um
Ui`W`VY`ghY`Y`bXY`6YhY`][`i`b[Yb`Ui`Z[Yghc`W`_h`6Ygc`bXYfg
Yfk`À`b`Y`bgk`Yfh]gh`X]Y`9f`\`Ò`i`b[`X`Yf`5`b`hY]`Y`Ub`G]f]i`g`L`A`ž`Y]bYa
Z`Ø`fYbXYb`5`b`V]YhYf`j`cb`GUhY`hYb`fUX]c`]b`XYb`I`G5ž`j`cb`i`*`ž`
A`j`]cbYb`Ui`Z`%`&ž` ,`A`j`]cbYb`5_h]Yb`"8]YgY`Yb`hg`W`Y]X`Yb`XYb
G`W`f]hY`VY`Y[Yb`6i`ZY`hg`J`Yf`h`f`Ui`Yb`]b`X`Ug`ni`_Ø`b`Zh][`Y`K`U`W`gh`i`a
X]YgYf`6fUbW`Y`"

5`Y`fX]b[g`[]Vh`Yg`Ui`W`_Y]bY`g`W`Ø`b`Yb`B`U`W`f]W`h`Yb`"8]Y
ðj`Y`gha`Y`bh[YgY`g`W`U`Zh`\`Uh`g]W`j`c`gh`À`b`X][`j`cb`j`\`fYb`Dcg]h]cbYb
]b`DUf`Ua`ci`b`hi`b`X`G`b`c`k`Z`U`_`Y`[Yhf`Y`b`b`h`"Gc`W`Y`J`Yf`_`Ài`ZY`
j`Yf`X`Y`i`h]W`Y`b`X]Y`gh`À`b`X][`Y`B`c`h`k`Y`b`X][`_Y]h`Z`Ø`f`ðj`Y`ghc`f`Y`b`ž`g]W`_`Ub
j`Yf`À`b`X`Y`fhY`A`Uf`_`h`V`Y`X]b[i`b[Yb`Ubni`d`Ugg`Yb`"

8]Y`6`Y`X`Y`i`hi`b[`X]Y`g`Y`f`9`b`hg`W`Y]Xi`b[Yb`Z`Ø`f` X]Y`ðj`Y`ghc`f`Y`b`

8]Y`J`Yf`À`b`X`Y`fi`b[Yb`]a`Dc`f`h`Z`c`]c`j`cb`6Yf_g\]fY`<Uh\Uk Um]g]bX
VY`X`Y`i`hY`b`X`Z`Ø`f`X]Y`[YgUa`hY`:]b`Ub`nk`Y`h`"G]Y`gd]Y[Y`b`b]W`h`bi`f`

6i ZZYhg'dYfgÖb`]WXY', VYfnYi [i b[Yb`k]XYfž'gcbXYfb`_ÖbbYb
Ui W`<]bk Y]gY`XUfUi Z[YVYbž`k Y`WXY`GY`hcfYb`i bX`i bhYfbY\`a Yb
]b`XYb`_ca a YbXYb`A cbUhYb`cXYf`đ\`fYb`Ub`6YXYi hi b[
[Yk]bbYb`_ÖbbhYb": Øf`đj YghcfYb`]gh`Yg`k]W`h][ž`X]YgY`HfYbXg`ni
j YfZc`[Yb`i bX`ni `UbU`mg]YfYbž`i a `]\`fY`Y][YbYb`DcfhZc`]cg
YbhgdFYWXYbX`Ubni dUggYb"

`9]b`6`]W`_`Ui Z`6i ZZYhg`đj Ygh]h]cbggghfUhY []Yb

HchU`VYhfUW`hYh`]gh`K UffYb`6i ZZYhg`J`cf[Y\`Yb`b]W`h`bi`f`XUg
Y]bYg`fY]bYb`đj Yghcfgž`gcbXYfb`Ui W`XUg`Y]bYg`ghfUhY []gWXYb
8Yb`_Yfg"8]Y`GVW`f]hhYž`X]Y`6Yf`_g\]fY`<Uh\Uk`Um]b`XYb`Y`hnhYb
A`cbUhYb`i`bhYfb`ca`a`Yb`\`Uhž`_ÖbbYb`U`g`k`Yfhj`c`Y`@Y`_h]cbYb`ZØf
U`Y`5b`Y[Yf`X]YbYbž`X]Y`Ui ZXYf`Gi WXY`bUW`Ub[Zf]gh][Yb
K UW`ghi`a`gW`UbW`b`g]bX"

- : Øf`XYhU]`Yfhy`9]bV`]W`_Y`]b`X]Y`đj Ygh]h]cbggghfUhY []Yb`j`cb
Hcd!đj YghcfYb`VYgi WXYb`G]Y`đj Ygh]b [Dfc"

8YhU]`g

6Ygi WXYb`G]Y`i`bg`Ui Z.`_fmdhc!bYk`g"Uh