

:]bUbW]U`K UhW\Xc[g`VY[fØ» Yb`G97!
I bhYfgi W\i b[`ni a `=bg]XYf\UbXY`VY]`XYf
: YX

6YhhYf`A Uf_Yhgž`Y]bY`[Ya`Y]bbØhm][Y`i bUV\Åb[]][Y`C f[Ub]gUh]cbž`X]Y`XUg`ÖZZYbh]W\Y`=bhYfYggY`Ub`XYb
:]bUbna`Åf_hYb`ZØfXYfhž`\Uh`VYf]W\hYhž`XUgg`g]Y`YXY`
A U» bU\`a`Y`XYf`G97`VY[fØ» Yb`k`ØfXYž`X]Y`=bg]XYf\UbXY`VY]
XYf`: YX`i bhYfgi W\h`5a` *`"C_hcVYf`Yf`_`ÅfhY`8Ybb]g
?Y`Y`Yfž`A`]hVY[fØbXYf`i bX`DfÅg]XYbhj`cb`6YhhYf`A Uf_Yhgž`
XUgg`Y]bY`[fØbX`]W\Yž`i bUV\Åb[]][Y`i bhYfgi W\i b[`Xi fW`X]Y`
G97`gc`k`]W\h][`]gh`9f`Ub[Y[YVYb`XUgg`X]Y`C f[Ub]gUh]cb`X]Y`
8Y!ZUW`h!6Ygh`Åh][i b[`XYf`G97`ni`]\fYf`i bhYfgi W\i b[`XYg`
<UbXY`g`k`Å`fYbX`XYf`DUbXYa`]Y`Xi fW`nU`\fY]W\Y`: Ø`fYf`
XYf`: YXYfU`F`YgYfj`Y`VY[fØ» h`: YX!: Ø`fi b[g_f`ÅZhY`VYk`Y[Yb`A`]`]
cbYb`5bZUb[`X]YgYf`K`cW\Y`k`Uf`Yg`[Ya`Y`XYh`XUgg`XYf`
ghY`j`YfhfYhYbXY`J`c]g]hnYbXY`XYf`: YXYfU`F`YgYfj`Yž`F`]W\UfX`
7`Uf]XUž`Ua` `&+`": YVfi Uf`&\$&\$ž`bi f`/`Ua`d`^Y`]d`/`

6YhhYf`A Uf_Yhgž`Y]bY`[Ya`Y]bbØhm][Y`i bUV\Åb[]][Y`C f[Ub]gUh]cbž`
X]Y`XUg`ÖZZYbh]W\Y`=bhYfYggY`Ub`XYb:]bUbna`Åf_hYb`ZØfXYfhž`\Uh`
VYf]W\hYhž`XUgg`g]Y`YXY`A U» bU\`a`Y`XYf`G97`VY[fØ» Yb`k`ØfXYž`X]Y`
=bg]XYf\UbXY`VY]`XYf`: YX`i bhYfgi W\h`

5a` *`"C_hcVYf`Yf`_`ÅfhY`8Ybb]g`?Y`Y`Yfž`A`]hVY[fØbXYf`i bX`
DfÅg]XYbhj`cb`6YhhYf`A Uf_Yhgž`XUgg`Y]bY`[fØbX`]W\Yž`
i bUV\Åb[]][Y`i bhYfgi W\i b[`Xi fW`X]Y`G97`gc`k`]W\h][`]gh`

9f`Ub[Y[YVYb`XUgg`X]Y`C f[Ub]gUh]cb`X]Y`8Y!ZUW`h!6Ygh`Åh][i b[
XYf`G97`ni`]\fYf`i bhYfgi W\i b[`XYg`<UbXY`g`k`Å`fYbX`XYf`
DUbXYa`]Y`Xi fW`nU`\fY]W\Y`: Ø`fYf`XYf`: YXYfU`F`YgYfj`Y`VY[fØ» h`

: YX!: Ø`fi b[g_f`ÅZhY`VYk`Y[Yb`A`]`]
cbYb`

5bZUb['X]YgYf'K cWXY'k Uf'Yg [Ya Y`X`Yh`XUgg`XYf
ghY`j YfhfYhYbXY`J cfg]hnYbXY`XYf': YXYfU`F YgYfj Yž`F]WUfX
7`Uf]XUž`Ua`' &+ "`: YVfi Uf`&\$&\$ž`bi`f`Y]bYb`HU[`VYj`cf': YX!
J cfg]hnYbXYf`Dck Y``Y]bY`BchZU``!DUbXYa`]Y!9f`_`Àfi`b[`YfUi`g[UVž
A`]]cbYb`j`cb`K`YfhdUd]YfYb`i`bX`'b`j`Ygha`YbhžcbXg[`Y\UbXY`h`\Uh`

9g`k`i`fXY`Ui`W`VYf]W`hYhž`XUgg`XYf`DfÀg]XYbh`XYf`8U`Ug': YXž
F`cVYfh`?`Ud`Ubž`i`bX`XYf`DfÀg]XYbh`XYf`6cghcb`: YXž`9f]W
F`cgYb[`fYbž`VYbZU``g`U`_h]j`'a`]h`5`_h]Yb`i`bX`'a`a`cV]]Yb`[`Y\UbXY`h
\UhYbž`k`À`fYbX`X]Y`NYbhU`VUb`_]a`'Ni`[`Y`XYf`J`YfgW`_]a`a`Yfi`b[
XYf`DUbXYa`]Y`Ub`Y]bYf`i`a`ZUggYbXYb`F`Yhi`b[`XYf':]bUbna`Àf`hY
VYhY]]][`h`k`Uf``6Y]XY': YX!7`Y`Zg`hfUhYb`9bXY`GYdhYa`VYf`ni`fØW`_`

5bh!6Ub_]b[`i`bX`5`b`h]!`?`fmdhc!GYbUhc`f]b`9`]nUVYh`K`UffYb
k`Uf`VYgcbXYfg`YfVcghi`bX`gW`]W`hY`5bZUb[`X]YgYf'K`cWXY`Y]bYb
6f]YZ`Ub`XYb`G97!J`cfg]hnYbXYb`i`Ufm;`Ybg`Yf``K`]Y`g]Y`Yg`_Øfn`]W
a`]h`?`fmdhc`[`YhUb`\Uhž`\Uh`k`UffYb`_Y]bY`GW`À[`Y`[`Ya`UW`h`

8]Y`6Yf]W`hY`ØVYf`X]YgY':]bUb`nU`_h]j`]h`hYb`j`cb': YX!6YUa`hYb
k`YfZYb`Yfbgh\UZhY': fU[`Yb`ni`'a`Ø[`]W`Yb`'b`hYfYggYb`_cbZ`_hYb`Ui`Z
i`bX`nY][`Yb`Y]bY`A`]ggUW`hi`b[`XYg`ÖZZYbh]W`Yb`J`YfhfUi`Ybg``G]Y
gd]Y[`Y`b`Ui`W`XUg`UVgW`Yi`]W`Y`i`fhY`]X]YgYf`6YUa`hYb`k`]XYf`i`bX
Y]bY`<`U`hi`b[`ž`XUgg`dYfg`Òb`]W`Y`DfcZ]h[`]Yf`k`]W`h[`Yf`]gh`U`g`XUg
J`YfhfUi`Yb`XYg`Ua`Yf]_Ub]gW`Yb`J`c`_Yg`]b`X]Y': YX"

Gd]hnY`XYg`9]gVYf[g

?Y``Y\Yf`k`]YXYf\c`hY`X]Y`Gh]a`a`i`b[`]b`gY]bYf`[`Yghf][`Yb`9f`_`Àfi`b[
i`bX`ZØ[`hY`\]bni`.'`Ni`g`Àhn`]W`ni`a`'J`Yfgc`»`[`Y[`Yb`X]Y': YX!
F`]W`h`]b]Ybž`XYa`'J`Yfg`Ài`a`b]gž`X]Y': Ø`fi`b[`ni`ØVYfbY`a`Ybž`i`bX
XYa`'J`Yfgc`»`[`Y[`Yb`XUg`ÖZZYbh]W`Y`J`YfhfUi`Ybž`]bXYa`'Yf
j`Yfgi`W`hž`g]W`g`Y`Vgh`ni`VYfY]W`Yfbž`k`À`fYbX`g]W`_]fY
dc`]h]gW`Yb`A`U`»`bU`a`Yb`Ui`Z`XYb`DfY]g`j`cb':]bUb`nUb`U[`Yb
Ui`gk`]f`_hYb`i`bX`k`À`fYbX`g]Y`Ub`gW`Y]bYbX`]a`'6Yg]hn`j`cb
k`YgYbh]W`Y`b]W`h`ÖZZYbh]W`Y`'b`Zcfa`Uh]cbYbž`_Øb`b`hY`X]YgYf
<`UbXY`Xi`fW`Ui`g[`Y[`Yb`XUg'; `YgYhn`j`Yfgc`»`Yb`\UVYb`"

9f`ZØ[`hY`\]bni`ž`XUgg`X]Y`@Yi`hY`]a`a`Yf`bcW`_Y]bY`5`bi`b[`UVYbž`

cV`X]YgYf`<UbXY`Y]bYf`<UbXj c``: YX!: Ø\ fYf`bi f`X]Y`Gd]hnY`Y]bYg
9]gVYf[g`k Y]hj YfVfY]hYhYb` ðg]XYf\ UbXY`g`k Uf"

5bZUb[`X]YgYf`K cWXY`gU[hY` ; Ufm; Ybg`Yfž` k]f`U`g`5[Ybhi f
dfØZYb`8]b[Yž`Ui ZX]Y`k]f`Ui Za Yf_gUa `[Ya UW`h`k YfXYb ž
VYgh`h][hY`cXYf`VYghf]h`YXcW`_Y]bY`XYf`J cfk ØfZY"

ð`XYf`Nk]gWXYbnY]h`g]bX`FY[i `]Yfi b[gVY\ØfXYb`i bX`Y]bY`FY\Y
j cb`<UfX`]bYf!Dc`]h]_Yfb`]a a Yf`bcW`VY\Ui dhYbž`XUgg`X]Y
? fmdhc]bXi ghf]Y`X]Y`5W`gY`XYg`6ÒgYb`]gh`k Ybb`Yg`i a
nk]Y`]W`h][Y`:]bUbn[YgW`ÄZhY`[Y`h"

5i g[Yk Ä`hYg`6]X`a]h`ZYi bX`]WXYf`; YbY`a][i b[j cb`: H

...

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh