

: Ub hc a `ghUfhYh`B: H!A Uf_hd`Uhn`5fh]cb

5a `&("GYdhYa VYf`&\$&%`_0bX][hY`X]Y : Ubhca `: ci bXUh]cb
X]Y`9]bZ0\fi b[`Y]bYg`bYi Yb`A Uf_hd`UhnYg`Z0f`b]W\h`Zi b[]V`Y
Hc_Yb`fB: H!U`bž`XYf`XUfUi Z`UVn]Y`hž`a]h`XYb`i bnÅ`\`][Yb`B: H!
A Āf_hYb`XU`XfUi »Yb`ni `'_cb_i ff]YfYb``8Yf`A Uf_h`a]h`XYa
BUa Yb`5fh]cb`]gh`Y]b`B: H!A Uf_hd`Uhnž`XYf`Ui Z`XYa `: Ubhca !
BYhmk Yf_`Ui Z[YVUi h`]gh`i bX`VY`Ui dhYhž` \$ı `Dfcj]g]cbYb
a]h`bU`Yni `bi ``HfUbgU_h]cbg_cghYb `ni `ghĀf_Yb``: Ubhca
Ybh\0`h`6YhU!J Yfg]cb`XYg`B: H!A Uf_hd`UhnYg`5fh]cb`9]b
bYi Yf`B: H!A Uf_hd`Uhn`]gh`XU`Ub[Y_0bX][hij`cb`XYf: Ubhca
: ci bXUh]cb`bUW`XYb`B: H!J Yf_Āi ZYb`ja `K Yfhj`cb
a Y`fYfYb`A]``]UfXYb`8c``Ufž`X]Y`j`cb`YfZU`fYbYb`B: H!
A Āf_hYb`ghUa`a Ybž`X]Y`XUg`9h`YfYi`a`bi`hnYb`f9H<Ł
BYhmk Yf_`k]Y`C dYbgYUž`F Uf]V`Y`i bX`A U_Yfgd`UW``8]Y`b]W\h
Zi b[]V`Y`Hc_Yb!GUa`a`i b[/ Ua d^Y``d/

5 a `&("GYdhYa VYf`&\$&%_ØbX][hY`X]Y : Ubhca : ci bXUh]cb
X]Y`9]bZØ\fi b[`Y]bYg`bYi Yb`A Uf_hd`UhnYg`ZØf`b]W h
Zi b[]V`Y`Hc_Yb`fB: HĚ`Ubž`XYf`XUfUi Z`UVn]Y`hž`a]h`XYb
i bnÅ\`][Yb`B: H!A Āf_hYb`XU`XfUi » Yb`ni `cb_i ff]YfYb"8Yf
A Uf_h`a]h`XYa `B Ua Yb`5fh]cb`]gh`Y]b`B: H!A Uf_hd`Uhnž`XYf
Ui Z`XYa : Ubhca !BYhmk Yf_`Ui Z[YVUi h`]gh`i bX`VY\Ui dhYhž
\$i `Dfcj]g]cbYb`a]h`bU\Yni `bi ``HfUbgU_h]cbg_cghYb `ni
ghĀf_Yb"

: Ubhca `Yb h\Ø`h`6YhU!J Yfg]cb`XYg`B: H!
A Uf_hd`UhnYg`5fh]cb

9]b`bYi Yf`B: H!A Uf_hd`Uhn`]gh`XU`Ub [Y_ØbX][h]j cb`XYf: Ubhca
: ci bXUh]cb`bUW`XYb`B: H!J Yf_Āi ZYb`ja `K Yfhj cb`a Y\fyfYb
A]`]UfXYb`8c``Ufž`X]Y`j cb`YfZU\fybYb`B: H!A Āf_hYb`ghUa`a Ybž`X]Y
XUg`9h\YfYi a`bi hnYb`f9H< Ě`BYhmk Yf_`k]Y`CdYbgYUž`F Uf]V`Y`i bX
A U_Yfgd`UW"

8]Y`b]W h`Zi b[]V`Y`Hc_Yb!GUa`a`i b[: Ubhca `Di b_g`]gh`Y]b`B: H!
Dfc`Y_hž`XUg`X]Y : Ubhca !6`cW_WU]b`bi mh"8 Ug`Dfc`Y_h`]gh`b]W h
a]h`XYf:]fa U`@Ufj U`@UVgž`XYb`GW ĀdZYfb`XYf`7 fmdhcdi b_g`B: H!
?c`Y_h]cbž`j YfVi bXYb"

≠`Øb[YfYf`NY]h`\Uh`XUg`9h\YfYi a !BYhmk Yf_`Ui Z[fi bX
ØVYfa Ā»][Yf`BYhmk Yf_[YVØ\fyb`i bX`HfUbgU_h]cbgghUi g
[Y[YbØVYf`UbXYfYb`6`cW_WU]bg`k]Y`5j U`UbWY`fĬJ 5L Ě`Gc`UbU
fGC@Ě`6]bUbW`Ga Ufh"Ub`6cXYb`j Yf`cfYb`7\U]b`fĬG7Ě`HYffU
f@ B5Ě`HYncg`fL HNĚ`i bX`a Y`f"8 Uni `[Y\Øfh`Ui WĚž; Y`X`Ui g
XYa `J Yf_`Ui Z]j cb`XYnYbhfU`]g]YfhYb` :]bUbnyb`fXYZ]Ě`i bX`b]W h
Zi b[]V`Yb`Hc_Yb`fB: HĚ`ni `YbhbY\`a Ybž`XU`UbXYfY`6`cW_WU]bg
X]YgY`8]YbghY`Yhnh`UbV]YhYb"

: Ubhca `]gh`Y]b`k Y]hYfYg`6`cW_WU]b!BYhmk Yf_ž`XUg`XUfUi Z`UVn]Y`hž
]b`XYb`?Ua dZi a`8YZ]ž`B: Hg`i bX`Ga Ufh`7cbhfUW`h`Y]bni ghY][Yb"
8]Y`K YVgY]hY`ZUbhca "Zci bXUh]cb`gU[hž`XUg`Dfchc_c``gY]Y]bY
gW`bY`Y`CdYb!Gci fW`!Ga Ufh!7cbhfUW`!D`UhhZcfa`a]h`\c`Y`a

8 i fWÅgUhn`Z0f`X][]hU`Y`5ggYhg`i bX`8Uddg "

8 Yf`B: H!A Uf_hd`Uhn`Ufh]cb""c"

8]Y`D`UhhZcfa ` \Uh`Y]bY`bUh]j Y`? fmdhc k Å\fi b[`bUa Ybg` : **Ubhca
f! HA Ł`X]Y`]b`' \$`HU[Yb`i a`%) %i` ni [Ybca a Yb`\Uh`i bX`]a
V]g\Yf][Yb`>\fYgj Yf`Ui Zi a`' "\$+\$ı` [Ygh]Y[Yb`]gh`5a` : fY]hU[
[UV`X]Y` : Ubhca` : ci bXUh]cb`XYb`GhUfh`Y]bYg`B: H!A Uf_hd`UhnYg
VY_Ubbhž`XYf`g]WÅ`XYfnY]h`]b`XYf`6YhU!D\ UgY`VYZ]bXYh`**5fh]cb`**"8 Yf
B: H!A Uf_h`VUg]Yfh`Ui Z: Ubhca` i bX`k]fX`a`]h`K U`Yhg`k]Y
A YhUa Ug_`i bX`XYf`7c]bVUgY`XYZ]!_ca` dUh]V`Yb`K U`Yhj YfVi bXYb"**

5fh]cb`]gh`Zi b_h]cbgfY]WÅ`ž`ei Y`c`ZYbž`gWÅ`bY`i bX`[Øbgh][.`\$ı
Dfcj]g]cbYbž`a`]h`XYb`HfUbgU_h]cbg_cghYb`j`cb`bU\Yni`bi`i`bX
XYf`gWÅ`bY`Yb`9bX[Ø`h][_Y]hž`X]Y`G]Y`[Yk`c`b`h`g]bX` ž`VYgWÅ`fY]Vh
XYf`6`c[dcgh`XYf` : Ubhca` : ci bXUh]cb`" 5fh]cb`i bhYfghØhni` Ubhca`!
VUg]YfhY`9F`7&\$!Hc`_Ybž`VY[]bbYbX`a`]h` : I`G8Hž`I`G87ž`85`=i bX
K` : HA`"Ni`_ØbZn][Y`J`Yfg]cbYb`k`YfXYb`l`bhYfghØhni`b[`Z0f`bcWÅ
a`Y`f`Hc`_Yb`V]YhYb`"8 UfØVYf`\]bUi`g`_ØbbYb`GWÅ`ØdZYf`ni`a
NY]hdi`b_h`XYf`DfÅ[i`b[`@]nYbn[YVØ`fYb`ZYghY[Yb`i`bX
9]bbU`a`Yb`Ui`g`J`Yf`_Äi`Zy`b`Ui`Z`XYa``GY`_i`bX`Äfa`Uf_h`Yfn]Y`Yb`ž
Yf`_`Äfh`XYf`6`c[VY]hfU["

...

8 YZ]`7cXYf`5bXfY`7fcb`Ÿ. ` 9g`[Y`h`b]WÅ`h
i`a`g` ; Y`X` `Yg`[Y`h`XUfi`a`ž`Y]bY`B`UWÅ`f]WÅ`h
ni`gYbXYb

8 Yf`GWÅ`ØdZYf`j`cb`M`Ufb` :]bUbW`i`bX`?YYd`fJ`%ž`**5bXfÅ`7fcb`Ÿ**
ghY`h`Ui`WÅ`\]bhYf`XYa``5fh]cb`B: H!Dfc`Ÿ`_h`8Yf`dfcXi`_h]j`Y
Dfc[fUa`a`]YfYf`[**YfYXYh`ØVYf`XYb`A`Uf`_h`]a``J`Yf[`Y]WÅ`ni`a
Z0`fYbXYb`B: H!A Uf_h`C`dYbgYU`]b`Y]bYa``U`_hi`Y`Yb``b`hYfj`]Yk`"
B`UWÅ`XYa``b`hYfj`]Yk`ž`7fcb`Ÿ`[**Yhk`]hhYfh`Y]b` ;`= `Ui`g`XYa`
`æ`_Yf`!`:]a`a`]h`æ`Uei`]b`D`cYb]i`ž`]b`XYa``Yg`\Y]»`h`9g`[Y`h`b]WÅ`h
i`a`g` ; Y`X` `Yg`[Y`h`XUfi`a`ž`Y]bY`B`UWÅ`f]WÅ`h`ni`gYbXYb"****

8Yf`B: H!A Uf_hd`Uhn`j YfZØ[h`VYfY]hg`ØVYf`Y]bY`F Y]\Y`j cb`B: H!
GUa a `YfghØW_Ybž`X]Y`Ui ZXYa `K YVdcfhU`Ui g`?i bghž`Gdcfhž
GUa a Y`_UfhYbž`B: Hg`a]h`Bi hnYbž`B: Hg`XYf`j]fhi Y`Yb`K Y`h`i bX
a Y`f`j cf[YghY`h`k YfXYb`"5fh]cb`V]YhYh`Ui W`7`U]b`]b`_DfY]g!
: YXg`i bX`V]YhYh`6Ybi hnYfb`X]Y`A Ò[`]W`_Y]hž`]\fY`Y][YbYb`b]W`h
Zi b[]V`Yb`Hc`_Yb!GUa a `YfghØW_Y`ni `dfÀ[Yb`" 8]Y`b`AW`ghY
J Yfg]cb`j cb`5fh]cb`k]fX`Y]bY`]bhY[]f]YfhY`J Yfg]cb`j cb`5bmgGk Ud g
9h\YfYi a !: Ubhca `B: H!6fØW_Y`ZØf`X]Y`b`hYfcdYfUV`]h`h`a]h
9h\YfYi a ž`X]Y`5fh]cb!5b_ØbX][i b[`k Y]hYfY`8YhU]`g"

GhfUb[Y`6fYk `]gh`Y]bY`: Ubhca !6`cW`W`U]b!VUg]YfhY`B: H!
GUa a `i b[ž`X]Y`j cb`K cf`X`cZ! a Ubg`VYhf]YVYb`k]fX`"

8 Ug`: Ubhca !BYnk Yf`_`U`h`VYfY]hg`Y]bY`F Y]\Y`j cb`GUa a `i b[Yb
k]Y`: Ubhca !Di b_gž`? ca]gW`Yg`; YVf`Ai ži bX`: Ubhca `K U]Zi g
"8 Ug`5fh]cb!Dfc`Y`_h`]ghj c`gh`ÀbX][`C dYb`Gci fW`i bX`hYW`b]gW`
j Yfg]YfhY`DYfgcbYb`_ØbbYb`XYb`7cXY`ZØf`X]Y`Ga Ufh`7cbhfUW`hgž
XUg`GYfj Yfž`XUg`5fh]cb!`?i bXYži bX`XYf`A Uf_hd`Uhn!HfUW_Yf"
I bgYfY`A]gg]cb`]gh`Ygž`_i fn[]YgU[hž`X]Y`GW`ÒdZYf`j cb`XYb`_c`Yb
; YVØ`fYb`i bX`Nk`Àb[Yb`ni `Yb`h`UghYbž`X]Y`XUg
J cfghY`i b[gdchYbh]U`Y]bgW`f`Àb`_Yb`ž`gW`]Y» h`X]Y`: Ubhca
: ci bXUh]cb"

K Ug`\U`hYb`G]Y`j cb`XYf`: Ubhca `: ci bXUh]cb`i bX`5bXfY
7fcb`Yg`5fh]cb`B: H!A Uf_hd`Uhnž`XYf`Ui Z`: Ubhca `VUg]Yfh3
HY]`Yb`G]Y`i bg`=fY`A Y]bi b[`ni`X]YgYa`H`Y`a`U]b`XYb
?ca a YbhUfYb`i bhYb`a]h"

6]`XbUW`k Y]gY. `G\i hhYfghcW_ž`D]l UVUmž`K]_]`7ca a cbgž`: Ubhca
: ci bXUh]cbž`5fh]cbž`Hk]hhYfž`

fØ bWh]cbfXž`gž`]XŁ`o`j Uf`gž`Z`g`1`X`"[Yh9`Ya Ybhg6mHU[BUa YfgŁQ\$Q'
]ZfK"[Yh9`Ya Ybh6m`Xf]XŁ`fYhi fb`/`g`1`X`WfYUhY9`Ya YbhfgŁ`/`g`]X`1
]X`/`g`gfW`" `hhdg. #AŁ`bbYWh`ZUW`Vcc`_"bYh`#bSl G#gX`_"g. l ZVa `1`%
j Yfg]cb1 j ' "&"/Z`g"dUfYbhBcXY"]bgYfh6YzcYfYf`gž`Z`gŁ`/`qfKcW`a Ybhž

f0Wf]d hfz fZUWVcc_! ^ggX_fkL/

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh