

9I dYfhYb 'gU[Yb 'F Y_c fX\ Ò\ Yb 'ZØf 9XY`a YhU``j c fUi g`

; c`X`]gh`ja `đ\ f'&\$&' `Ui ZXYa `J cfa UfgW`i bX`U``Y`b`]b`XYf
YfghYb`K cW`Y`XYg`bYi Yb`đ\ fYg`]gh`XUg`9XY`a YhU``
[Y[YbØVYf`XYa `I G!8c``Uf`i a `&ž` *`i ` [Ygh]Y[Yb``đ`XYb
`YmhYb`*) `HU[Yb`]gh; c`X`i a `(ž))`i ` [Ygh]Y[Ybž`k`À`fYbX
G]`VYf`gY]h`XYa ` ` " `Bcj Ya VYf`&\$&&` [Y[YbØVYf`XYa
; fYYbVUW`_i a `&&ž` %i `]b`X]Y`<`Ò\Y` [YgW`cggYb`]gh`
ghY][YbXY`B UW`ZfU[Yž`X]Y`Ui g`XYa `YmhYb`đ\ f
ØVYfbca a Yb`k`i fXY`ZØf`; c`X``8]Y`B UW`ZfU[Y`XYf
NYbhfU`VUb`_i bX`X]Y`Ub`U`hYbXYb` [Ycdc`]h]gW`Yb
GdUbbi b[Yb`hfY]VYb`XYb`5i Zgh]Y[`j`cb; c`X`k`Y]hYf`j`cfUb
8]Y`B UW`ZfU[Y`bUW`; c`X`]gh`]b`XYb`YmhYb`g]VYb`HU[Yb
Ybhgd`fYW`YbX`XYb`A Uf`_hd`fY]gYb`k`Y]hYf` [Ygh]Y[Yb``; c`X`
gh]Y[` / Ua` d`^Y``d /

; c`X`]gh]a`>U\ f`&\$&'`Ui Z`XYa`J cfa UfgW`i bX`U`Y]b`]b
XYf`YfghYb`K cW`Y`XYg`bYi Yb`>U\ fYg`]gh`XUg`9XY`a YhU`
[Y[YbØVYf`XYa`I G!8c``Uf`i a`&ž`*`i`[Ygh]Y[Yb" `=b`XYb
`YhnhYb`*)`HU[Yb`]gh; c`X`i a`%(ž)`i`[Ygh]Y[Ybž
k`À\ fYbX`G]`VYf`gY]h`XYa`" `Bcj Ya VYf`&\$&&[Y[YbØVYf
XYa` ; fYYbVUW`_i a`&&ž`%i`]b`X]Y`< Ø\ Y`[YgW`cggYb`]gh"
ghY][YbXY`B UW`ZfU[Yž`X]Y`Ui g`XYa`"YhnhYb`>U\ f
ØVYfbca a Yb`k`i fXY`ZØf; c`X`"

8]Y`B UW`ZfU[Y`XYf`NYbhfU`VUb`_`i bX`X]Y
Ub`U`hYbXYb`[Ycdc`]h]gW`Yb`GdUbbi b[Yb
hfY]VYb`XYb`5i Zgh]Y[`j cb` ; c`X`k`Y]hYf`j cfUb

8]Y`B UW`ZfU[Y`bUW` ; c`X`]gh]b`XYb`YhnhYb`g]YVYb`HU[Yb
YbhgdFYW`YbX`XYb`A Uf`_hdFY]gYb`k`Y]hYf`[Ygh]Y[Yb" ; c`X`]gh]Y[`]b
X]YgYa`NY]hfUi a`j cb`% , &`" `dfc` : Y]bi bnY`Ui Z`% , *`*`" "
K`À\ fYbX` ; c`X`]gh[Y[YbØVYf`XYa`I G!8c``Uf`i a`&ž`*`i
[Ygh]Y[Ybž`Y]b`Hfcm`I bnY` : Y]bg]`VYf`]gh`gY]h`>U\ fYgVY[]bb`i a
Yhk`U`\$ž) , i`[Ygi b`_Yb"

=b`XYb`YhnhYb`nk`Y]A`cbUhYb`g]bX`gck`c` ; c`X`U`g`Ui W`G]`VYf
ghUf`_[Ygh]Y[Ybž`k`cVY] ; c`X`i a`%(ž)`i`i bX`G]`VYf`i a`&&ž`%i
[Y[YbØVYf`XYa` ; fYYbVUW`_ni`Y[hY"8U`9XY`a YhU`Y`Ui Z`XYa
J cfa UfgW`g]bXž[`Ui VYb` ; c`XVi [g`ž`XUgg`XUg`[Y`VY`A YhU`
&\$&'`[`ÀbnYb`k`]fX`"

ϕ`Y]bYa `nk Y]hY`][Y`GYf]Y ; c`X`A]b]b[`6i `` žY]b`5i hcf]j cb
GYY_]b[`5`d`Už`Uf[i a Ybh]Yfhž`XUgg; c`X`]a `đ\`f`&`\$`&` `VYggYf
UVgW`bY]XYb`k]fX``8Yf`5i hcf`n]h]Yfh`NYbhfU`VUb`_bUW`ZfU[Y`i bX
Ub\`U`hYbXY`[Ycdc`]h]gW`Y`GdUbbi b[Yb `U`g; fØbXY`ZØf
C dh]a]ga i g"; c`X`A]b]b[`6i ``gW`Yb`_h`XYb; c`X`_Ai ZYb`XYf
NYbhfU`VUb`_]b`X]YgYa `đ\`f`VYgcbXYfY`5i Za Yf_gUa _Y]h"

NYbhfU`VUb`_Yb`Ui Z`XYf`[UbnYb`K Y`hž]bgVYgcbXYfY`]b`7\]bUžXYf
HØf`_Y]i bX`ϕX]Ybž`\UVYb; c`X`]b`FY`_cfX[YgW`k]bX][_Y]h
[Y`_Ui Zh žYf`_`Àfh`XYf`5i hcf`` 8]YgYf`HfYbX`\`À`hgY]h`%` `đ\`fYb`]b
: c`[Y`Ubž`UVYf`]b`YhnhYf`NY]h`\Uh]g]W`XUg`HYa dc`VYgW`Yi b][h"
8Yf`5bU`mgh`ZØ[h`\]bni .

G]Y`\UVYb`]fY; c`XfYgYfj Yb`]b`XYb`YhnhYb`đ\`fYb
Yf\`Ò\`hž`i a`]fY`8Yj]gYbVYgh`ÀbXY`ni `X]j Yfg]Z]n]YfYb`i bX
X]Y`5V\`Àb[][_Y]hj ca `l G!8c``Uf`ni `j Yff]b[Yfb"

8UfØVYf`\]bUi g[`Ui Vh`XYf`5i hcfž`XUgg`Yg`gYW`g`k Y]hYfY`8]b[Y
[]Vhž`X]Y`XYb; c`XdfY]g`Ub`_i fVY`b`_`ØbbhYbž`XUfi bhYf`Y]bY
9f\`c`i b[`XYf`GW`a i W`_bUW`ZfU[Yž`XYf`YhnhYbX`]W`Y`8fY\`!`i bX
5b[Y`di b`_h`XYf: YXYfU`F`YgYfj Yž`X]Y`9g`_U`Uh]cb`XYg; c`XdfY]gYg`
I`_fU]bY!Fi gg`UbX!? f]Y[Y]b`gW`k`ÀW`YfYf`l G!8c``Ufž`Y]b
VY[fYbnhYg`5b[YVch`Ub`bYi Yb`A]bYb`i bX`X]Y`A`Ò[`]W`_Y]h`Y]bYf
ϕj Ug]cb`7\]bUg`]b`HU]k Ub"

8]Y'; c`X_Äi ZY`XYf`NYbhfU`VUb_Yb`k UfYb`ja`j Yf[Ub[YbYb`đ\ f
Y]b`VYgcbXYfg`Y]bZi ggfY]WYf': U_hcf`b`6Yni [`Ui ZX]Y
; c`Xn]bgYb`"@Ui h`5bU`mghYb`n]h]Yfh@Ui h`XYf':]bUbW]U`H]a Yg
\UVYb`Fi gg`UbX`i bX`7\]bU`ja`đ\ f`&\$&&]b`6Yni [`Ui ZX]Y
BUWZFU[Y`XUg`a Y]ghY'; c`X`Ub[YgUa`a Y`h"

8 Yf`< YUX`cZ`A YhU`g`GhfUhY[m`XYf`A ? G`DUa d
; fci d`_ca`a Ybh]Yfh`XYb`dcg]h]j Yb
A Uf_hhfYbX`j cb`; c`X

**B]W_mGW]Y`g@Y]hYf`A YhU`ghfUhY[]Y`i bX`A U_fc`ZØf`X]Y`A ? G
DUa d; fci d`ž`YfnÄ`hY`?]hWc`BYk`g`Ua` : fY]hU[ž`XUgg`Yg`Y]bYb
BUW\c`VYXUfZ`ZØf'; c`X`[Y[YVYb`U`hž`k Ug`Ui Z`Y]bYb`dcg]h]j Yb
A Uf_hhfYbX`\]bXYi hYb`_ÖbbhY`"G\]Y`g`gdfUW`ØVYf`XYb`5i ZghUbX
X]YgYf`K cWY'; Y`U`hgUVfYWX`bi b[Yb`Ui » Yf`U`V`XYf
@UbXk]fhgWX`UZh`]b`XYb`i G5`i bX`gU[hYž`Yg`gY]` Y]bZUW`b]W]hg
fYnYgg]j Yg`Ub`XYf`DfØZVYf]WX`h"**

K Ug'; c`X`VYhf]Zž`\Äb[hYg`XUj cb`UVž`cV`XUg`9XY`a YhU`g`Y]bY
k ÖWYbh]WY`K YfhghY][Yfi b[`VY]VY\U`hYb`_Ubb`" 5V`Äb[]
XUj cbž`cV'; c`X`gY]bY`k ÖWYbh]WYb`; Yk]bbY`U`hYb`_Ubb`fk Ug
ni bY`a YbX`k U`fgWY]b`]WYf`k]fXž`ZYgh[hYg`X]Y`cZYbg]j Y`5fh
i bX`K Y]gYž`k]Y'; c`X`[Y`UbXY`h`k]fXž`gY]hYg`gY]h`5bZUb[
Bcj Ya VYf`Y]bYb`Y]W`hYb`5i Zk ÄfhghfYbX`YhUV`]Yfh`\Uh`]ja`a Yf
Ui ZXYf`Gi WY`bUW`; fØbXYb`ZØf`Y]bY`F U`m ž`gU[hY`g]Y`"G\]Y`g
Z \f`Zcfh

9g`[]Vh`Y]bY`Ubgy`b`]WY`A Yb[Y`Ub`n]bgVi`g]gWYa
BUW\c`VYXUfZ`XYf`j ca`Y`hnhYb`đ\ f`ØVYfbca`a Yb`k`i`fXY
i bX`Ua`f]W]h][Yb`8UhYbdi b_h`f7D`=/`D79Ł`YbhZUW`h
k YfXYb`_Ubbž`k]fX`j]Y`Ui ggU[Y_f`ÄZh][Yf`gY]b"

5a`)"`đ\bi Uf`&\$&`hY]hY`G\]Y`g`Ui W`XUg`đ\ f`&\$&`XYf`A ? G
DUa d; fci d`9XY`a YhU`Dfc[bcgYž`X]Y`Y]bYb

8i fW\gW\ b]hghdfY]g]j cb'%" , , \$~'ZØf'; c`X'i bX'&&ž) \$~'ZØf'G]VYf
nY][h"@Ui h'XYf'Dfc[bcbgY'_ØbbhY'; c`X'ja' ð\ f'&\$&'`Y]bYb
<ØW ghghUbX'j cb'&"%\$ \$~'i bX'G]VYf'&, ~'dfc'l bnY'YffY]WYb"
56B'5A FC'Yfk UfhYh'; c`X'k]fX'ja' ð\ f'&\$&'`VY]Yhk U'%"-\$ \$~
dfc'l bnY'`Y[Ybž'i bX'X]Y'GUI c'6Ub_'\Uh'Yg'[YhUb'XYhU]`Yfh
XUgg'; c`X'jb'X]YgYa' ð\ f'" "\$ \$ \$~'dfc'l bnY'YffY]WYb'_ØbbhY"

&\$&'`]gh'XUg'ð\ fž'jb'XYa'`XYf'A Uf_h'YbX'W\Yb'hXYW_hž'XUgg'X]Y
ðZUh]cb'Ui ZUVgY\VUfY'NY]h'jb':`Ua' a Yb'V'Y]VYb'k]fX' ž'gU[hY'C`Y
<UbgYbž'@Y]hYf'XYf'F c\ghcZZghfUhY[]Y'VY]GUI c"'`Øf['?'YbYfž
; YgW\ÅZhgzØ\ fYf'i bX'7\]YZ'ðj Ygha' Ybh'CZZ]Wf'j cb'Gk]gg'5g]U
7Ud]hU'ž'XYb_h'; c`X'_ØbbhY'ja' ð\ f'&\$&'`a Ø[`]W\Yfk'Y]gY'gc[Uf
Ui Z("\$ \$ \$~'l G8'dfc'l bnY'ghY][Yb"

K Ug'\U`hYb'G]Y'j cb'XYb'; c`XdfY]gdfc[bcbgYb'ZØf'&\$&' 3
HY]Yb'G]Y'i bg'≠fY; YXUb_Yb'ni'X]YgYa' H\Ya U]ja
?ca a YbhUfVYfY]W\i bhYb'a]h"

ǻJa]Y`FYXa Ub`

ǻJa]Y`FYXa Ub`]gh`XYf`B UWX f]WX hYb`Y]hYf`VY]`6]hWc]b"Wca`BYk g`i bX`Y]b`]b`:`cf]XU
`YVYbXYf`>ci fbU`]gh`Z0f`:`]bUbnhYWX bc`c[]Y`FYXa Ub`]gh`gY]h`&\$%`U_h]j Yg`A]h[`]YX
XYf`? fmdhc k A`fi b[g!7ca a i b]hm`9f`U`h`Y]bY`@Y]XYbgWX UZh`Z0f`6]hWc]b`C dYb!Gci fVW!
7cXY`i bX`X`YnYbhfU`Y`5bk YbXi b[Yb`"GY]h`GYdhYa VYf`&\$%)`U`h`FYXa Ub`a Y`f`U`g
*"\$\$\$`5fh_]Y`Z0f`6]hWc]b"Wca`BYk g`0VYf`X]Y`Yi hY`Ui Z_ca a YbXYb`X]gfi dh]j Yb
Dfchc_c`Y`[YgWX f]YVYb"

6]`Xb UWX k Y]g. `G\i hhYfghcW_ž`D]l UVUmž`K]_]7ca a cbg

6Y`]YVhYfY`B UWX f]WX hYb

: U`g`8i`Yg`j YfdUggh`\Ugh

f[bW]cbfXž`gž`]XŁ`o`j Uf`gž`Z`g`1`X"[Yh9`Ya Ybhg6mHU[BUa YfgŁ\$Q
]ZfX"[Yh9`Ya Ybh6m`Xf]XŁ`fYhi fb`/`g`1`X"WfYUhY9`Ya YbhfgŁ`/`g"]X`1
]X`/`g"gfWl`"\hhdg.##AŁ`bbYWh"ZUWX Vcc_"bYh#YbSl G#gX_"g. l ZVa`1`%
j Yfg]cb1`j`'`"&`/`Z`g"dUfYbhBcXY"]bgYfh6Y ZcfYf]gž`Z`gŁ`/`qfXcW`a Ybhž
fgWf]dhfž`fZUWX Vcc_!`gX`fŁ`/`

8YhU]`g

6Ygi WX Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh