

# 9I !F Uh'gh]a a h'Y]bgh]a a ][ 'ZØf'X]Y'A ]75! ; YgYhn[ YVi b[

8Yf'F Uh'ZØf'K ]fhgW UZhi bX': ]bUbnYb'XYf'9i fcdÀ]gWYb  
I b]cb'\Uh]g]W' ]b'Y]bYa '5Vgh]a a i b[ gdfcnYgg'Ua '%\*'"A U]  
&\$&' Y]bgh]a a ][ 'ZØf'X]Y'FY[ i ]Yfi b[ 'XYf'A Af\_hY'ZØf'?fmdhc!  
5ggYhg'fA ]75'Ui g[ YgdfcWYb"8]Y': ]bUbna ]b]ghYf'XYf'&+  
A ]h[ 'Y]XgghUUhYb'gh]a a hYb'XYa 'A ]75!; YgYhn'ni ž  
Y]bgW' ]Y» 'W' YbXYfi b[ Yb'a Y\fyfYf'FY[ Y'b'ja  
Ni gUa a Yb\Ub[ 'a ]h'XYf'bYi Yb'?fmdhc[ YgYhn[ YVi b[ "'9I !  
F Uh'gh]a a h'A ]75!; YgYhn'ni '8]Y'Ni gh]a a i b[ 'XYg'9I !F UhYg  
YfZc`[ h'k Yb][ Yf'U'g'Y]bYb'A cbUhž'bUWXYa 'XUg'DUF'Ua Ybh  
XYf'9i fcdÀ]gWYb'I b]cb'XYb'A ]75!; YgYhnYbhk i fZ  
Ub[ Ybca a Yb'\Uh"5a '&\$"5df]'gh]a a hYb'X]Y'9I !  
; YgYhn[ YVYf'a ]h') %+'ni "' , 'Gh]a a Yb'ZØf'X]Y'bYi Y'?fmdhc!  
@]nYbn]Yfi b[ gf]W'h]b]Y"8]Y'bYi Y'; YgYhn[ YVi b[ 'žX]Y  
i a ZUggYbXY'FY[ i ]Yfi b[ gf]W'h]b]Yb'ZØf'?fmdhc!5ggYhg'i bX  
XUa ]hj YfVi bXYbY'8]YbghY]ghi b[ Yb']b'XYf'[ YgUa hYb  
/ Ua d^Y``d/



8Yf'F Uh'ZØf'K ]fhgW UZhi bX': ]bUbnYb'XYf'9i fcdÀ]gWYb'I b]cb'\Uh

g]W\`]b`Y]bYa`5Vgh]a`a`i`b[`gdfcnYgg`Ua`%\*`" `A`U]`&\$`&` `Y]bgh]a`a`][  
ZØf`X]Y`FY[ `i` `]Yfi`b[ `XYf`A`Àf`\_hY`ZØf`?`fmdhc!5ggYhg`fA`]75Ł  
Ui`g[`YgdfcW\Yb`"

8]Y`:`]bUbna`]b]ghYf`XYf`&+`A`]h[ `]YXgghUUhYb`gh]a`a`hYb`XYa`A`]75!  
;`YgYhn`ni`žY]bgW\`Y»`]W\`YbXYfi`b[`Yb`a`Y\`fYfYf`FY[`Y`b`]a`  
Ni`gUa`a`Yb`Ub[ `a`]h`XYf`bYi`Yb`?`fmdhc[`YgYhn[`YVi`b[ `"

## 9I`!F`Uh`gh]a`a`h`A`]75!;`YgYhn`ni

8]Y`Ni`gh]a`a`i`b[ `XYg`9I`!F`UhYg`YfZc`[`h`k`Yb][`Yf`U`g`Y]bYb`A`cbUhž  
bUW\XYa`XUg`DUf`Ua`Ybh`XYf`9i`fcd`À]gW\Yb`i`b]cb`XYb`A`]75!  
;`YgYhnYb`hk`i`fZ`Ub[`Ybca`a`Yb`\`Uh`"5a` `&\$`"5df]`gh]a`a`hYb`X]Y`9I`!  
;`YgYhn[`YVYf`a`]h`)`%+`ni`"`,`Gh]a`a`Yb`ZØf`X]Y`bYi`Y`?`fmdhc!  
@]nYbn]Yfi`b[`gf]W\h`b]Y`"

8]Y`bYi`Y`;`YgYhn[`YVi`b[`ž`X]Y`i`a`ZUggYbXY`FY[ `i` `]Yfi`b[`gf]W\h`b]Yb  
ZØf`?`fmdhc!5ggYhg`i`bX`XUa`]hj`YfVi`bXYbY`8]YbghY]ghi`b[`Yb`]b`XYf  
[`YgUa`hYb`9I`ZYghY[`hž`XYW`\_h`Y]b`VfY]hYg`GdY`\_hfi`a`X][`]hU`Yf  
5ggYhg`UVž`XUfi`bhYf`i`h]`]hm`Hc`\_Ybg`i`bX`GhUV`YWŁ`]bg`"

8Yf`A`]75!;`YgYhnYb`hk`i`fZž`XYf`XYf`9i`fcd`À]gW\Yb`?`ca`a`]gg]cb  
Yfgha`U`g`]a` `X\`f`&\$`&\$`j`cf[`Y`Y[`h`k`i`fXYž`\`Uh]g]W\`ni`Y`]bYa`XYf  
YfghYb`i`a`ZUggYbXYb`FY[ `i` `]Yfi`b[`gfU`a`Yb`ZØf`X]Y`?`fmdhc]bXi`ghf]Y  
Yb`hk`]W`\_Y`h`"8`Ug`;`YgYhn`n]Y`h`XUfUi`Z`UVž`9a`]hYb`hYb`j`cb  
?`fmdhc`k`À`\fi`b[`Yb`ž`6`ÖfgYb`i`bX`K`U`Y`h!5bV]YhYf`Xi`fW\`X]Y  
:`YghY[ `i`b[ `j`cb`FY[ `]ghf]Yfi`b[`gl`i`bX  
5i`hcf]g]Yfi`b[`gUbZcfXYfi`b[`Yb`ni`fY[ `i` `]YfYb`"

GhUV`YWŁ`b!9a`]hYb`hYb`a`ØgghYb`Ui`»`YfXYa`VYgh]a`a`hY`?`f]hYf]Yb  
k`]Y`G]W\Yf\Y]hg!`i`bX`F`]g]\_ca`]bXYfi`b[`gghfUhY[ `]Yb`YfZØ`Yb`"  
;`Y]W\`nY]h][ `a`ØgghYb`?`fmdhc!J`Yfk`U`\fi`b[`gX]YbghY]ghYf  
G]W\Yf\Y]hga`U»`bU`a`Yb`i`a`gYhnYbž`i`a`dchYbn]Y`Y  
7mVYfg]W\Yf\Y]h`i`bX`6Yhf]YVgUi`gZ`Ä`Y`ni`VYk`À`h][`Yb`"8]Y`9I  
[ `Ui`Vhž`XUgg`XYf`A`]75!;`YgYhnYb`hk`i`fZ`X`Uni`VY]hfU[`Yb`k`]fXž  
A`Uf`\_ha`]ggVfUi`W\ž`a`Ub]di`Uh]j`Y`HU`\_h]\_Yb`i`bX`⊖g]XYf\`UbXY`]a  
?`fmdhc`fUi`a`ni`j`Yf\]bXYfb`"

# A ]75 `k ]fX `&\$&) ``]j Y `[ Y\Yb

8U`XUg`9I !DUf`Ua Ybh`i bX`XYf`9I !FUh`[ f0bYg`@]W`h`Z0f`X]Y`A ]75!  
Dc`]h`\_`[ Y[ YVYb` \UVYb`ž`k ĀfY`XYf`bĀW`ghY`GW`f]h`X]Y  
JYf`0ZYb`h`]W`i b[ `]a `9I !:i fbU`" `8]Y`J cfgW`f]ZhYb`Z0f`GhUV`YW`c]bg  
k YfXYb`j`cfUi`gg]W`h`]W`A`]hY`&\$&(`]b`?fUZh`hfY`hYb`ž`k Ā`fYb`X`X]Y  
i`a`ZUggYb`XYfYb`FY`[ Y`b`Z0f`?fmdhc`X]Yb`ghUb`V]YhYf`UV``Ubi`Uf`&\$&)  
]b`?fUZh`hfY`hYb`\_`0b`bhYb`"

BYVYb`A ]75`VYUVg]W`h][`h`X]Y`9I`ž`UV``Ubi`Uf`&\$&) `X]Y`HfUj`Y`F`i`Y`!  
F]W`h`]b]Yb`i`a`ni`gY`h`hYb`" `8]Y`F`Y`[ Y`k`]fX`g]W`a`]h`?fmdhc`!  
HfUb`gU`\_]cb`Yb`VY`ZUggYb`i`bX`j`Yf`Ub`[ h`ž`XUgg`?i`bXYb  
`b`Zc`fa`Uh]cb`Yb`0VYf`X]Y`E`i`Y`Y`XYf`J`Yfa`0[`Y`bgk`YfhY`i`bX`XYb  
6Y`[`0b`gh][`hYb`Yf`U`hYb`" `8]Y`F`Y`]gYf]W`h`]b]Y`ž`X]Y`Z0f`  
`VYfk`Y]gi`b[`Yb`]a`K`Yfh`j`cb`a`Y`f`U`g`%"`\$`\$`\$`9i`fc`fWU`"%"`%`\$`\$`i`G!  
8c`U`f`ł`j`cb`?fmdhc`!K`U`Y`h`!5XfY`ggYb`Ub`Df]j`Uhbi`h`hYf`[ `]`h`ž`[ `]`h`b]W`h  
Z0f`HfUb`gU`\_]cb`Yb`j`cb`DYfgcb`ni`DYfgcb`"

I`bhYfXY`ggYb` \UVYb`a`Y`fYfY`6fUb`W`Yb`Z0`fYf`X]Y`bYi`Yb`FY`[`Y`b  
[`Y`c`V`h`i`bX`Yf`\_`Ā`fh`ž`XUgg`g]Y``b`bcj`Uh]cb`Yb`]a` `?fmdhc`gY`\_`hc`f  
Z0fXYfb`i`bX`[ `Y]W`nY]h][`X]Y`J`YfVfUi`W`Yf`gW`0h`hYb`" `9]b][`Y` \UVYb  
X]Y`I`G!6Y` \0fXYb`Ui`W`U`i`Z[`Y`Zc`fXY`fh`ž`\_`UfY`J`c`fgW`f]ZhYb`Z0f`X]Y  
?fmdhc]bXi`ghf]Y`Y]bni`Z0`fYb`ž`i`a`Y]bY`5V`k`Ub`XYfi`b[ `j`cb  
I`bhYfb`Y`a`Yb`i`bX`HU`Y`bhYb`ni`j`Yf` \]bXYfb`"

...

8YhU]`g

6Ygi W`Yb`G]Y`i`bg`Ui`Z.`\_`fmdhc`!bYk`g`Uh