

## 9h\ YfYi a 'GhU\_]b [ 'K ]h\ XfUk U`HYghbYh ZØf`XYb`GhUfh`]b`G\ Ub [ \ U]

@Ui h`Y]bYa `9h\YfYi a !9bhk ]W\_`Yfž`XYf`XUg`l dXUhY`Ua ``%"  
`Jbi Uf`j YfØZZYbh`]W hYž [ Y\h`XUg`ØZZYbh`]W Y`HYghbYhn`j cb  
N\Y`]Ub [ `Ua`%" : YVfi Uf`i a`%) "\$\$`l H7`"j Y`"8 Ug`HYghbYhn  
k ]fX`XYb`6Ybi hnYfb`Y]bYb`YfghYb`J cf [ YgW`a UW`Ui ZXYb  
5V\YVi b [ gdfcnYgg`i bX`X]Y`BYhnk Yf`Zi b`\_h]cbU`]h`h`bUW`  
XYa`G\Ub [ \U]!l d [ fUXY` [ YVYbž`XUg`ZØf`A`Äfn` [ Yd`Ubh`]gh"  
6Ybi hnYf`\_ØbbYb`5i gnU\`i b [ Yb`YXcW`Yfgh`hYghYbž`k Ybb  
X]Y`HYghbYhn`j cb`G\Ub [ \U]`i bX`7UdY``U`gYW`g`HU [ Y`gd`ÄhYf  
U`hi U`]g]Yfh`k YfXYb``8]YgY`5bZUb [ gd\UgY`X]Ybh`XYa`HYghYb  
j cb`9]bnU\`i b [ Yb`Ub`J`U`]XUhcYb`i bX`XYa`?YbbYb`YfbYb  
XYf`6Ybi hnYfcVYfZ`ÄW`Yž`XUbb`k YfXYb`HYghUV\YVi b [ Yb`Ua  
+`" : YVfi Uf`U`\_hj ]Yfž`gU [ hY`XYf`9bhk ]W\_`Yf`"8 Ug`ØZZYbh`]W Y  
HYghbYhn`j cb`N\Y`]Ub [ ` [ Y\h`a`cf [ Yb`f%`" : YVfi Uf`%) .\$\$`l H7`ž  
&\$&' Ł/ Ua d`^Y``]d/



@Ui h`Y]bYa `9h\YfYi a !9bhk ]W\_`Yfž`XYf`XUg`l dXUhY`Ua ``%"`Jbi Uf  
j YfØZZYbh`]W hYž [ Y\h`XUg`ØZZYbh`]W Y`HYghbYhn`j cb`N\Y`]Ub [ `Ua`%"  
: YVfi Uf`i a`%) "\$\$`l H7`"j Y`

8 Ug'HYghbYhn'k ]fX'XYb'6Ybi hnYfb'Y]bYb'YfghYb'J cf[ YgW\ a UW\_ U i ZXYb'5V\YVi b[ gdfcnYgg'i bX'X]Y'BYhmk Yf\_Zi b\_h]cbU'hÅh'bUW\ XYa 'G\Ub[ \U]! d[ fUXY' [ YVYbž'XUg'ZØf'A Åfn'[ Yd`Ubh'gh"

6Ybi hnYf' \_ÖbbYb'5i gnU\`i b[ Yb'YXcW\ 'Yfgh'hYghYbž'k Ybb'X]Y HYghbYhn'j cb'G\Ub[ \U]'i bX'7UdY``U'gYW\g'HU[ Y'gdÅhYf U\_hi U`g]Yfh'k YfXYb"

8 ]YgY'5bZUb[ gd\UgY'X]Ybh'XYa 'HYghYb'j cb'9]bnU\`i b[ Yb'Ub J U']XUhcFYb'i bX'XYa ' ?YbbYb'YfbYb'XYf'6Ybi hnYfcVYfZÅW\Yž XUbb'k YfXYb'HYghUV\YVi b[ Yb'Ua '+': YVfi Uf'U\_h]j ]Yfhž'gU[ hY'XYf 9bhk ]W\_`Yf"

8 Ug'ÖZZYbh']W\Y'HYghbYhn'j cb'N\Y`U]Ub[ '[ Y\h'a cf[ Yb'f%": YVfi Uf %) . \$ \$ ' I H7ž & \$ & ' Ł`j Y" 'G\Ub[ \U]Ž 7UdY``U'k ]fX'\*`HU[ Y'gdÅhYf U i g[ Y`Ögh'fVY]'9dcW\Y`%') \$Ł`G]Y`\_ÖbbYb'J U']XUhcFYb \]bhYf'Y[ Ybž'6@G!K YW\gY`ØVYb'i bX'c\ bY'F ]g]\_c'Ui gghY][ Yb" '5`Y @]b\_g'g]bX'\ ]Yf. ` \ hhdg.##"Wc#L B`g8 ÷ \$Wā`  
d ]Whk ]hhYf"Wc a #g? ? 8 >a c`h&

'6UfbUVUg'6i gU'f4 6UfbUVUg6i gUŁ' '%">Ubi Uf'&\$&'

8 Ug'HYghbYhn'gc``Y]bY'Dcgh!A Yf[ Y! ?YhhY'bUW\U\ a Yb" '8 U\Yf k ]fX'XYf'; YbYg]g!Ni ghUbX' ]b'Y]bYa 'ni gUa a Yb[ YZØ\fhYb'Ni ghUbX gY]b ž'\Y]» hYg ]b'XYf'8c\_i a YbhUh]cb"

## 9h\YfYi a 'GhU\_]b[ 'B Yi YghY

8 Ug'I d[ fUXY'j cb'9h\YfYi a 'G\Ub[ \U]'gh'Y]bYg'XYf'Ua 'a Y]ghYb Yfk UfhYhYb'9fY][ b]ggY'ja ' ?fmdhc! ? U'YbXYf' ]b'X]YgYa '»\f" '9g'k ]fX X]Y'gW\ f]h'k Y]gY': fY][ UVY'j cb'9H< 'Yfa Ö[ `]W\Ybž'X]Y'Ui ZXYa 6YUWc b'UV[ YghYW\_h'k i fXY'7\U]b'ZØf'V]g'ni '&\*`A cbUH`"

J ]Y'Y'6fUbW\YbVYcVUW\hYf'\UVYb'j cf\Yf[ YgU[ hž'XUgg'X]Yg'Y]b GY[ Yb'ZØf'XUg'GhU\_]b[ 'j cb'9h\YfYi a 'gY]b'k ]fXž'XU'Yg'b]W\h'a Y\ f [ YgdYffh'gh" @]ei ]X!GhU\_]b[ !D`UhhZcfa Yb'k ]Y`@]Xc'XØfZhYb'XUj cb dfcZ]h]YfYbž'XU'g]Y'a Y\ f'F YbX]hYW\UbW'b'V]YhYb'U'g'X]fY\_hYg GhU\_]b[ "

K Ybb`G\Ub[ \U]Y]b[ YgYmh`k ]fXž`k ]fX`X]Y`UV[ YghYW\_hY`9H<`]b  
HfUbWXYb`ZfY][ Y[ YVYbž`b]W`h`Ui ZY]ba U`"8 UfØVYf`\"bUi g`]gh`X]Y  
5i gnU\`i b[ gZf]gh`j cb`9h\YfYi a`XmbUa` ]gW`i bX`\Åb[ h`XUj cb`UVž  
k ]Y`j ]Y`Y`J U`X]YfYf`ni`X]YgYa`NY]hdi b\_h`Ui gghY][ Yb"J U`XUhc`fYb  
a ØggYb`Y]bYb`nk Y]ghi Z][ Yb`Dfc`nYgg`Xi fW`Ui ZYbž`i a`g]W`  
ni fØW\_n]Y\Yb`ni`\_ØbbYbž`i bX`XUni`[ Y\ØfYb`Y]bY  
5i g[ Ub[ gk UfhYgW`Ub[ Y`i bX`Y]bY`5i gnU\`i b[ gZf]gh`

8]Y`5i g[ Ub[ gk UfhYgW`Ub[ Y`i bhYf`Y][ h`Y]bYa`A YW`Ub]ga`i gž`XYf  
X]Y`GhUV]`h`Åhi bX`G]W`Yf\Y]h`XYg`B Yh`nk Yf\_g`[ Yk Å\`f`Y]ghYhi bX`U`g  
7\i fb!@a` ]h`VYnY]W`bYh`k ]fX"K Ybb`Y]bY`[ fc»Y`5bnU\`j cb  
J U`X]YfYfb`[ `Y]W`nY]h][ `Ui gghY][ Yb`a` ØW`hYž`\_Ubb`X]Y  
K ]XYffi ZgZf]gh`Y]b][ Y`A`cbUhY`VYhfU[ Yb`

≈a`A`Åfn`ÅbXYfh`g]W`X]Yg`i bX`Yg`k ]fX`Ybc`fa`Y`5i gk ]f\_i b[ Yb`Ui Z  
9h\YfYi a` \UVYb`

8Yf`G\Ub[ \U]#7UdY`U!:`cf\_`k ]fX`k U\fgW`Y]b`]W`b`ÅW`ghYb`A`cbUh  
`j]Y`[ Y\Ybž`i bX`Yf`Yfa`Ø[ `]W`h`i bhYf`UbXYfYa`5i gnU\`i b[ Yb`j`ca  
6YUW`b`7\U]b"8]Y`UV[ YghYW\_hY`9H<ž`X]Y`b`hYfYggY`[ YgUa`a`Y`h  
\Uhž`k ]fX`YbX`]W`j`YfZØ[ VUf`gY]b`

`JW`\_B]Yk`c`X` `f4`JW`\_B]Yk`c`X`&\*`"Ubi`Uf`&\$&`

8YfnY]h`g]bX`%\*ž`A`j`]cbYb`9H<`Ui Z`XYa`6YUW`b`[ YgdYffh`7\U]b`  
Ni`U\_hi`Y`Yb`DfY]gYb`k ]fX`X]Yg`Ui Z`Yhk`U`&)ž`A`j`]UfXYb`i`G!8c`Uf  
[ YgW`Ånhž`k`Ug`%`ž)`i`X`Yg`[ YgUa`hYb`n]f\_i`]YfYbXYb`5b[ YV`chg  
Yb`hgd`f]W`h`

## 9H<!DfY]gUi`gV`]W\_

8]Y`9h\YfYi`a`!DfY]gY`g]bX`j]b`XYb`Y`h`hYb`&(`Ghi`bXYb`fY`Uh]j  
i`bj`Yf`ÅbXYfh`[ YV`]YVYb"9H<`gh]Y`[ j`cf`Y]b`dUUf`Ghi`bXYb`k`Å\`fYbX  
XYg`Ug]Uh]gW`Yb`<UbXY`g`ØVYf`%`\*\$`\$`~`ž`\_c`bb`hY`g]W`UVYf`b]W`h  
ØVYf`X]YgYa`B]j`YUi`U`hYb`

9H<`k`i`fXY`ni`a`NY]hdi`b\_h`XYg`J`YfZUggYbg`X]YgYg`5fh`\_Y`g`VY]  
%)` ,`+`~`[ Y\UbXY`hž`n]Ya`]W`i`[ YbUi`X`YfgY`VY`DfY]g`k`j]Y`j`cf`nk`Y]

K cW\Ybž'k Å\ fYbX`X]Y`? cbgc`]X]Yfi b[ `k Y]hYf[ Y\h"

...

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh