

9h\YfYi a / ˘ \$' - /A Yf[ Y/ ˘ \$' - /YbXYh]b  
Y]bYa `GW\`ØggY`a ca Ybh`ZØf`XYb  
? fmdhc a Uf\_h

9h\YfYi a ` \Uh`Y]b`Ub[ `Yfk UfhYhYg`l d[ fUXY`gY]bYg`GmghYa g  
UV[ YgW\`cggYbž`i a `gY]bY`9bYf[ ]Y\_cghYb`ni `gYb\_Yb`i bX`XYb  
6cXYb`ZØf`Y]bY`ghÅf\_YfY`Bi hni b[ `XYf`? fmdhc`hYW\bc`c[ ]Y`ja  
A U]bghfYUa !: ]bUbnk YgYb`ni `VYfY]hYb`"8 Ug`]b`XYf`6fUbW\Y  
U`g` A Yf[ Y `VY\_UbbhY`l d[ fUXYž`XUg`X]Y` , VYfdfØZ b[ `bYi Yf  
HfUbgU\_h]cbYb`]b`XYf`9h\YfYi a !6`cW\_W\U]b`ÅbXYfhž`k i fXY  
Ua `ZFØ\Yb`8cbbYfghU[ `UV[ YgW\`cggYbž`gU[ hY`A ]hVY[ fØbXYf  
J ]hU`\_`6i hYf]b`"9h\YfYi a `hfY]Vh[ fc»Y`HY]`Y`XYf`K YV` !K Y`h  
Ubž`X]Y`5bk YbXi b[ Yb`k ]Y`X][ ]hU`Y`GUa a `YfghØW\_Y`i bX  
XYnYbhfU`Y` : ]bUbngmghYa Y`i a ZUggh`"8 Yf`j cb`XYb  
9bhk ]W`Yfb`gY]h`j ]Y`Yb`š\`fYb`j YfgdfcW\YbY`A Y]`YbghY]b  
k i fXY`j cb`XYb` : Ubg`U`g`Y]bYf`XYf`VYXYi hYbXghYb`A ca YbhY  
]b`XYf`\_i fnYb` ; YgW\]W\hY`j cb`7fmdhc`[ YZY]Yfhž`X]Y` A Yf[ Y!  
DUfhmg `]b`GhÅXhYb`Ui ZXYf`/ Ua d^Y`"d/

9h\YfYi a ` \Uh`Y]b`Ub[ `Yfk UfhYhYg`l d[ fUXY`gY]bYg`GmghYa g  
UV[ YgW\`cggYbž`i a `gY]bY`9bYf[ ]Y\_cghYb`ni `gYb\_Yb`i bX`XYb  
6cXYb`ZØf`Y]bY`ghÅf\_YfY`Bi hni b[ `XYf`? fmdhc`hYW\bc`c[ ]Y`ja  
A U]bghfYUa !: ]bUbnk YgYb`ni `VYfY]hYb`"

8 Ug`]b`XYf`6fUbW\Y`U`g` A Yf[ Y `VY\_UbbhY`l d[ fUXYž`XUg`X]Y  
, VYfdfØZ b[ `bYi Yf`HfUbgU\_h]cbYb`]b`XYf`9h\YfYi a !6`cW\_W\U]b  
ÅbXYfhž`k i fXY`Ua `ZFØ\Yb`8cbbYfghU[ `UV[ YgW\`cggYbž`gU[ hY  
A ]hVY[ fØbXYf`J ]hU`\_`6i hYf]b`"

9h\YfYi a `hfY]Vh[ fc»Y`HY]`Y`XYf`K YV` !K Y`h`Ubž`X]Y  
5bk YbXi b[ Yb`k ]Y`X][ ]hU`Y`GUa a `YfghØW\_Y`i bX`XYnYbhfU`Y  
: ]bUbngmghYa Y`i a ZUggh`"

8Yf'j cb'XYb'9bhk ]W\_Yfb'gY]hj ]Y'Yb'fYb'j YfgdfcWXYbY  
A Y]YbghY]b'k i fXY'j cb'XYb': Ubg'U'g'Y]bYf'XYf'VYXYi hYbXghYb  
A ca YbhY' ]b'XYf'\_i fnYb'; YgW]W'hY'j cb'7 fmdhc '[ YZY]Yfhz'X]Y  
A Yf[ Y!DUfhmg ' ]b'GhAXhYb'Ui Z'XYf'[ Ubnyb'K Y'h'd'UbhYb'i bX''j Y  
[ YghfYUa hY'K UHw!DUfhmg ]b'XYb'gcn]U'Yb'A YX]Yb'j YfZc`[ hYb''

8]Yg' ]gh'XYf'YfghY'GWf]hh'Ui Z'XYa '[ fc»Yb'K Y[ 'j cb'9h\YfYi a 'ni  
Y]bYa 'gY\ f'Ui g[ YfY]ZhYb'GmghYa "'9g'g]bX'bcW'GWf]hhY'ni  
[ Y\Yb ž'gU[ hY'6i hYf]b'XYb'9bhk ]W\_Yfb"

8]Y': i g]cb'k Uf'Y]b'HYgh'a ]h'\c\Yb'9]bgAhYb'ZØf'XYb'? fmdhc!  
GY\_hcfž'bUWXYa 'XYf'5Vghi fn'XYf'Hc\_Yb!DfY]gY' ]b'X]YgYa  
: fØ\U\ f'XYb'K Yfh'X][ ]hU'Yf'5ggYhg'i a '&'6'' ]cbYb'8c''Uf  
j Yfb]W'hYh'i bX'XUg'J YfhfUi Yb' ]b'XYb'A Uf\_h'YfgWØhYfh'\UhhY''

8]Y'YbXYfi b[ 'XYf'5fW]hY\_hi fž'X]Y'XYf'&\$!A ]''UfXYb!8c''Uf!  
9h\Yf!?' fmdhck À\fi b[ ž'XYa ': 'U[ [ gW]Z]Hc\_Yb'XYf'9h\YfYi a !  
6`cW\_WU]bž'i bX'n][ 'A ]''UfXYb'k Y]hYfYf'XUa ]hj YfVi bXYbYf  
5ggYhg'i bX'5bk YbXi b[ Yb'ni [ fi bXY'' ]Y[ hž' ]gh'a ]h'F ]g\_Yb  
VY\UZhYhž'X]Y'j cb'hYW]b]gWYb'GW' i W\_Ui Z'V]g'\ ]b'ni 'GhfY]hYfY]Yb  
nk ]gWYb'XYb'HY]'bY\ a Yfb'XYg'XYnYbhfU'Yb'BYhmk Yf\_g'fY]WYbž  
gY'Vgh'bUW'XYf': i g]cb'UV[ YgW'cgYb''

GY]bY' i bhYfghØhYf'Yfk UfhYbž'XUgg'Y]bY'YfZc`[ fY]WY': i g]cb'XUg  
J YfhfUi Yb' ]b'9h\YfYi a 'ghÅf\_Yb'k ]fXž'XUg'&\$%) 'j ca 'fi gg]gW!  
\_UbUX]gWYb'Dfc[ fUa a ]YfYf'6i hYf]b' ]bg'@YVYb'[ Yfi ZYb'k i fXYž  
i bX' ]b'X]Y'J ]Y'nU\ 'j cb'Hc\_Yb' i bX'Dfc'Y\_hYbž'X]Y'Ui Z'gY]bYf  
6`cW\_WU]b''Ui ZYbž'gck ]Y' i bj YfV'Øa hY'?f]h'\_Ub'gY]bYa  
9bYf[ ]Yj YfVfUi W"

8]Y'9h\YfYi a !9bhk ]W\_Yf'gU[ hYb'YXcWž'XUgg'g]Y'XUg'BYhmk Yf\_  
]b'XYb'\_ca a YbXYb'Ghi bXYb' i bX'HU[ Yb'ØVYfk UWYb'a ØgghYbž  
i a 'g]WYfni ghY''Ybž'XUgg'XUg'i d[ fUXY'fY]Vi b[ g'cg'Zi b\_h]cb]Yfh''

9g' ]gh'Y]bY'\_ca d`n]YfhY'5i Z[ UVY ž'gU[ hY'9Xci UfX'< ]bX]ž'7\ ]YZ  
≠j Ygha Yb'h'C Z]Wf'VY]a ' ? fmdhc! < YX[ YZcbXg'Hmf'7Ud]hU'' '9]bY  
j Yf[ YggYbY': Y]bUVgh]a a i b[ ''''''\_ØbbhY'ni 'j ]Y''J c'Uh']hÅh

Z0\ fYbž i bX`XYf`A Uf\_h]gh`b`DUb]\_gh]a a i b[ "

8]Y` : i g]cb`ghY`h`bi`f`Y]bYb`GW`f]h`i]b`Y]bYa` `D`Ub`XUfž`XYf`j`cb`XYb  
9h\YfYi a !9bhk ]W`Yfb`Ybhk`cfZYb`k`i`fXYž`i`a`X]Y  
? UdUn]h`h`g[ fYbnYb`XYg`BYhk`Yf\_g`ni` `ØVYfk`]bXYbž`X]Y`U`g`[ fc» Y  
< ØfXY`ZØf`X]Y`U`[ Ya`Y]bY`9]bZ0\fi`b[ `XYnYbhU`Yf` : ]bUbnYb  
Ub[ YgY\Yb`k`YfXYb"

ØH\Y`A`Yf[ YQ`Øgh`Y]b`DfcV`Ya` ž`UVYf`Yg`Øgh`b]W`h`j`]Y`Y`UbXYfY  
DfcV`Ya`Y`ž`gU[ hY`@Ufg`GY]Yf`7`f]ghYbgYbž`A`]hVY[ fØbXYf`XYf`GUI`c  
6Ub`ž`X]Y`Y`hnh`Y]b`6`c`W`W`U]b!Dfc`Y`\_`h`b`Ua`Ybg`7`cb`W`f`X]i`a  
VYhfY]Vh"

9h\YfYi a `U`h]g]W`k`]Y`6]h`W`]b`V]g\Yf`XUfUi`Zj`Yf`UggYbž`XUgg  
BYhk`Yf`hY]`bY\`a`Yf`\_`ca`d`Yi`Y`a`Uh\Ya`Uh]gW`Y`DfcV`Ya`Y`ØgYbž  
i`a`bYi`Y`6`ØW`Y`ni`j`U`X]YfYbž`Y]b`DfcnYggž`XYf`U`g  
5fVY]hgbUW`k`Y]g`VYnY]W`bYh`k`]fX""8Yf`9bYf[ ]Yj`YfVfUi`W`j`cb  
9h\YfYi a`k`Uf`Ä`b`]W`X`Ya`j`cb` : ]bb`UbX"

8]Y` : i g]cb`VYn]Y\`h]g]W`Ui`ZXYb`A`ca`Ybž`]b`XYa`X]Y`VYghY\YbXY  
9h\YfYi a !6`c`W`W`U]b`a`]h`Y]bYa`bYi`Yb`BYhk`Yf`\_`j`YfVi`bXYb  
k`]fXž`]b`XYa`HfUbgU`\_`h]cbYb`j`cb`Y]bYf` ; fi`ddY`j`cb  
9]bnY`dYfgcbYb`i`bX`l`bhYfbY\`a`Yb`j`U`X]Yfh`k`YfXYbž`X]Y`]fY  
Y][`YbYb`Hc`\_`Yb`U`g`G]W`Yf\Y]h`ZØf`X]Y`G]W`Yf\Y]h`XYg`BYhk`Yf`g  
Y]b[ YgYhnh`\UVYbž`Y]b`GmghYa`ž`XUg`U`g`DfccZ`c`Z`GhU`Y`VYnY]W`bYh  
k`]fX""

8]Y`9h\YfYi a` : ci`bXUh]cb`gW`Ä`hnhž`XUgg`XYf`9fgUh`XYg`DfccZ`c`Z  
K`cf`\_`XYb`9bYf[ ]Yj`YfVfUi`W`X`Yf`6`c`W`W`U]b`i`a`fi`bX`-`-`ž`-`)  
DfcnYbh`gYb`\_`Yb`k`]fX""9g`k`]fX`Ui`W`X]Y`B`chk`YbX][`\_`Y]h`j`cb  
9h\YfYi a !A`]bYfb`VYgY]h[ Ybž`l`bhYfbY\`a`Ybž`X]Y` ; Y`X`a`]h`XYf  
J`U`X]Yfi`b[ `bYi`Yf`6`ØW`Y`ØVYf`5fVY]hgbUW`k`Y]gY`j`YfX]YbYb"

8]Y`9fk`Ufhi`b[ `XYf` : i g]cb`\`Uh`X`Uni`VY][`YhfU[ Ybž`XYb`DfY]g`j`cb  
9h\Yf`Ubni`\_`i`fVY`bž`XYf`gY]h`gY]bYa`H]YZdi`b`\_`h]a`š`b]i`a`fi`bX`+`)  
DfcnYbh[ Ygh]Y[ Yb`]gh""9h\Yf`\`Uh[ Y[ YbØVYf`6]h`W`]b`Ub`6`c`XYb  
[ Yk`cb`bYbž`XUg`g]W`]a`[ `Y]W`Yb`NY]hfUi`a`bi`f`i`a`%)`DfcnYbh  
Yf\`c`h`\`Uh"

8]Y`U\ fY`Ub[ Yb`6Ya Ø\i b[ Ybž`XUg`l d[ fUXY`UVni gW\`Y» Ybž  
i bhYfghf]WYb`YXcW`X]Y`GWk ]Yf][ \_Y]hž`J YfVYggYfi b[ Yb`Ub`XYf  
9h\YfYi a !6`cW`WU]b`j cfni bY`a Yb`"HfUbgU\_h]cbYb`]a `BYhnk Yf\_  
k YfXYb`]a a Yf`bcW`Xi fW`Ub[ gUa Y` ; YgWk ]bX][ \_Y]hi bX`c\Y  
?cghYb`VY\]bXYfhž`k Ug`Ui h`?f]h]\_Yfb`X]Y`K UWghi a gZ\][ \_Y]h`XYg  
GmghYa g`Y]bgWf`b`h`

<]bX]`gU[ hYž`X]Y` : i g]cb`gY]` bi f`Y]b`GWf]h`]b`X]Y`f]W]h][ Y  
F]W]hi b[ ``9g[ ]Vh`XfY]`cXYf`j ]Yf`k Y]hYfY`GWf]h`Y``9g`]gh`Y]b`nk Y!  
cXYf`XfY]`A\`f][ Yf`DfcnYgg``9g`]gh`Y]b` [ fc» Yfž` [ fc» Yf`D`Ubž`XYf`]b  
X]Y`HUh`i a [ YgYhnh`k ]fXž`i bX`k ]f`k YfXYb`Ui ZXYa`K Y[ `j ]Y`Y  
, VYffUgW]i b[ Yb`Yf`YVYbž`[ i hY`i bX`gW`YW`hY`

E i Y`Y. : ]bUbW]U`H]a Yg

8YhU]`g

6Ygi WYb`G]Y`i bg`Ui Z. `\_fmdhc!bYk g"Uh