

/ `h/d/ [h// `h/ghfcb [/ [h/9h\YfYi a `i bhYf
8 fi W_. `DfY]gj YfZU``i bX`@]ei]XUh]cbYb
YfgW ØhhYfb `XYb
A Uf_h/ `h/#ghfcb [/ [h// `h/#d/ [h/

9h\YfYi a !DfY]gj YfZU``i bX`A Uf_hUbU`mgYb. `9]b` , VYfv`]W_
8Yf`9h\YfYi a !DfY]g`f9H<É\Uh`nk]gWYb`XYa `&*"i bX`&, "
A Åfn`&\$&' `Y]bYb`g][b]Z]_UbhYb`F ØW_[Ub[`j cb`- ž`i `Yf`YVh
i bX`]gh`Ui Z%", * \$`I G!8c``Uf`[YZU``Yb"8]YgYf`F ØW_[Ub[
a Uf_]Yfh`XYb`YfghYb`HYgh`X]YgYg`DfY]gb]j YUi`g`gY]h`nk Y]
K cWYb`i bX`ZØ\fhY`ni `ØVYf`%%(`A]``cbYb`I G!8c``Uf`Ub
@]ei]XUh]cbYb`VY]`[Y\YVY`hYb`9H<! : i hi fYg" `ϕZc`[YXYggYb
gUb`_X]Y` : i hi fYg!DfÅa]Y`ja `J Yf[`Y]W`ni a `fY[i `ÅfYb
Gdcha Uf_h`Ui ZXUg`b]YXf][ghY`B]j YUi`gY]h`ØVYf`Y]bYa `ϕ\`f"
J]Y`Y`< ÅbX`Yf`]bhYfd`fYh]YfYb`X]Y`XYfnY]h`YI hfYa `b]YXf][Y
9H<! : i hi fYg!DfÅa]Y`U`g`dchYbn]Y``Yg`G][bU`ZØf`Y]bYb
DfY]gVcXYb" `A Uf_hg]hi Uh]cb`i bX` : i hi fYg!DfÅa]Y`ϕ`XYf`FY[Y`
\UbXY`b`X]Y`a cbUh]WYb` : i hi fYg]j cb`9h\YfYi a `ØVYf`XYa
GdchdfY]gž`XU`J Yf_`Åi ZYf`/ Ua d^Y``]d/

9h\YfYi a !DfY]gj YfZU``i bX`A Uf_hUbU`mgYb. `9]b
, VYfv`]W_

8Yf`9h\YfYi a !DfY]g`f9H<É\Uh`nk]gWYb`XYa `&*"i bX`&, "A Åfn
&\$&' `Y]bYb`g][b]Z]_UbhYb`F ØW_[Ub[`j cb`- ž`i `Yf`YVh`i bX`]gh`Ui Z
%", * \$`I G!8c``Uf`[YZU``Yb"8]YgYf`F ØW_[Ub[`a Uf_]Yfh`XYb`YfghYb
HYgh`X]YgYg`DfY]gb]j YUi`g`gY]h`nk Y]`K cWYb`i bX`ZØ\fhY`ni `ØVYf
%%(`A]``cbYb`I G!8c``Uf`Ub`@]ei]XUh]cbYb`VY]`[Y\YVY`hYb`9H<! :
i hi fYg" `ϕZc`[YXYggYb`gUb`_X]Y` : i hi fYg!DfÅa]Y`ja `J Yf[`Y]W`
ni a `fY[i `ÅfYb`Gdcha Uf_h`Ui ZXUg`b]YXf][ghY`B]j YUi`gY]h`ØVYf
Y]bYa `ϕ\`f" J]Y`Y`< ÅbX`Yf`]bhYfd`fYh]YfYb`X]Y`XYfnY]h`YI hfYa
b]YXf][Y`9H<! : i hi fYg!DfÅa]Y`U`g`dchYbn]Y``Yg`G][bU`ZØf`Y]bYb
DfY]gVcXYb"

A Uf_hg]hi Uh]cb`i bX` : i hi fYg!DfÅa]Y

≠`XYf`FY[Y`\\UbXY`b`X]Y`a cbUh]WXYb` : i hi fYg`j cb`9h\YfYi a
ØVYf`XYa`GdchdfY]gž`XU`J Yf_Åi ZYf`Y]bY`9bhgWÅX][i b[`ZØf`XYb
`Åb[YfYb`5Vk]W_`i b[gnY]hfUi a`j Yf`Ub[Yb"`, V`]WXYfk Y]gY`XYi hYh
Y]bY`Ubbi U`]g]YfhY`DfÅa]Y`j cb`) i`V]g`%\$`i`Ui Z`bYi hfU`Y`A Åf_hY
\\b"5a` ; "A Åfn`Z]Y`X]Y`9H<!: i hi fYg!DfÅa]Y`YXcW`i bhYf`X]YgYb
GWk Y`Ybk Yfhž`bUW`XYa`XYf`DfY]g`]b`XYb`j cf\Yf[Y\YbXYb`nk Y]
K cWXYb`i a`&(i`[YZU`Yb`k Uf"8]Y`U_hi Y`Y`Ubbi U`]g]YfhY`DfÅa]Y
j cb`bi f`&i`gd]Y[Y`hY]bY`[Yf]b[Y`BUW`ZFU[Y`bUW`[Y\YVY`hYb
?Åi ZYb`k]XYfž`X]Y`ghUf`_Xi fW`X]Y`U_hi Y`Yb`DfY]gVYk Y[i b[Yb
VYY]bZi ggh`k]fX"

J YfÅbXYfi b[Yb`VY]`C dh]cbYb`i bX`6YXYb_Yb`XYf
A Uf_hhY]`bY`a Yf

I a`\\YfUi gni Z]bXYbž`cV`[fc»Y`≠j YghcfYb`fK`\\U`YgŁ`XUg`≠hYfYggY
Ub`9h\YfYi a`j Yf`cfYb`\\UVYbž`]gh`Yg`k]W`h][ž`XUg`J Yf\Å`hb]g`j cb
Di h!C dh]cbYb`fU Yf_Ui Z`ni`7U`!C dh]cbYb`f?Ui Z`ni`UbU`mg]YfYb"
9]b`5bgh]Y[`XYg`&) i`8Y`hU`G_Yk`!?Ybbk Yfhg`ØVYf`*`i`nY][h`Ubž
XUgg`< ÅbX`Yf`Y]bYb`DfY]gfØW_[Ub[`Yfk UfhYb"8Yf`XYfnY]h][Y`8Y`hU
G_Yk``]Y[h`VY]`+`i`ž`k Ug`Ui Z`Y]b`a Ub[Y`bXYg`J YfhfUi Yb`i bhYf
dfcZYgg]cbY`Yb`<ÅbX`Yfb`\\]bXYi hYhi bX`X]Y`K U`fgW`Y]b`]W`_Y]h
ZØf`k Y]hYfYb`J Yf_Ui ZgXfi W`Yf\Ò`h"

5bU`mghYb`ZØ\YfYb`XYb`ghUf_Yb`F ØW_[Ub[`XYf`5_h]j]hÅhYb`]a
9h\YfYi a`!BYhmk Yf`_U`g`Y]bYb`XYf`<Ui dh[fØbXY`ZØf`X]Y
j Yff]b[YfhY`5hhfU_h]j]hÅh`j cb`9H<`Ub"8]Y`I a ghY`i b[`Ui Z
@UmYf!&!@Øgi b[Yb`\\Uh`X]Y` ; YVØ\YfYbdchYbn]U`Y`XYg
6Ug]gbYhmk Yf_g`Yf\YV`]W`j Yff]b[Yfh"8U`?Ud]hU`ni ZØggY
YfZcfXYf`]W`g]bXž`i a`BYhmk Yf`!J U`]XUhcYfYb`ni`Yb`hgWÅX][Ybž`\\Uh
XYf`A Ub[Y`Ub`Ni ZØggYb`ni`Y]bYf`Yf\Ò`hYb`9H<!5i g[UVY
[YZØ\fhž`k Ug`X]Y`BYhmkYfYbX]hYb`Ui g`XYa`bUh]j Yb`GhU_]b[`bY[Uh]j
VYY]bZi ggh"

K YhhVYk YfV`i bX`ni`_ØbZh][Y`9bhk]W_`i b[Yb

8]Y`?cb_i ffYbn`ZØf`9h\YfYi a`\\Uh]g]W`gY]h`XYf`9]bZØ\fi b[

U`hYfbUH]j Yf`6`cW_WXU]bg`k]Y`6B6`7\U]b`i bX`Gc`UbU`Yf\YV`]W
j YfghÀf`h`"BYhmk Yf_Yž`X]Y`Ui Z`gdYn]Z]gW`Y`<YfUi gZc`fXYfi b[Yb
UVn]Y`Ybž`_ÒbbhYb`XYb`?fmdhca Uf`h`Yb`hgW`Y]XYbX`VYY]bZi ggYb`
9]b`6Y]gd]Y`]gh`9h`YbUž`Y]b`Dfchc`_c``ZØf`gmb`h`Yh]gW`Y`8c``Uf`Ui Z
9h`YfYi a ž`XUg`d`Ubhž`ni`Y]bYf`Y][YbYb`@UmYf`!%!6`cW_WXU]b`ni
k YW`gY`b`i bX`XUZØf`_Øfn`]W`%\$\$`A]``cbYb`I G!8c``Uf`[YgUa`a`Y`h
\Uh`

C V k c \ ` X Y f ` J Y f _ U i Z g X f i W _ n i f n Y] h ` \ c W `] g h i b X ` X] Y
A U f _ h g h] a a i b [` U ` g ` V Y U f] g \ ` k U \ f [Y b c a a Y b ` k] f X ž ` _ Ò b b h Y ` Y] b Y
V Y j c f g h Y \ Y b X Y ` [f c » Y ` D f c h c _ c `` U _ h i U `] g] Y f i b [` d c g] h j Y ` a d i ` g Y
`] Y Z Y f b ` " ` ð j Y g h c f Y b ` g c `` h Y b ` X] Y ` d c h Y b n] Y `` Y b ` J c f h Y] ` Y ` X Y g ` 9 h ` Y f Y i a !
I d X U h Y g ` D Y W h f U ` U i Z a Y f _ g U a ` j Y f Z c ` [Y b ž `] b g V Y g c b X Y f Y `] a
<] b V `] W _ U i Z X] Y ` 6 U g] g [Y V Ø \ f Y b ` i b X ` X] Y ` U `` [Y a Y] b Y
6 Y b i h n Y f Z f Y i b X `] W _ Y] h `

ðg[YgUa`h`V`Y]VYb`X]Y`7`UbW`bž`XUgg`9H<`XYb`VfY]hYfYb`5`hWc]b!
A Uf`h`ØVYfhfYZZYb`k]fXž`V]g`ni`f`8i`fW`ZØ\fi`b[`X]YgYf
5`hi`U`]g]Yfi`b[`[`Yf]b[`"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`_`fmdhc!bYk`g"Uh