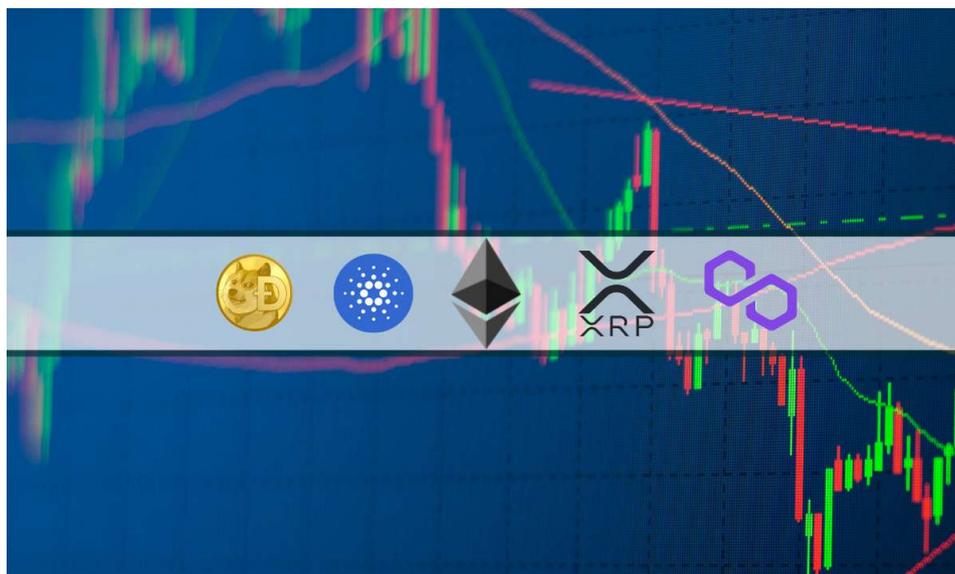


9H< ž' L F Dž' 585ž' 8C ; 9ž' A 5H=7

8]YgY`K cWY`k YfZYb`k]f`Y]bYb`[YbUi YfYb`6`]W_`Ui Z
 9h\YfYi a ž' F]dd`Y7UfXUbcž'8c[YWł]b`i bX`Dc`m[cb"
 9h\YfYi a `f9H<Ł'8Yf`; YgUa ha Uf_h]gh'fch[Yk cfXYbž'i bX
 XYf`DfY]g`j cb`9H< `Uhi]b`XYf`j Yf[Ub[YbYb`K cWY`%) `i
 j Yf`cfYb``8U`X]Y`l bhYfghØhni b[`bUW`i bhYb`Xi fWVfcWYb
]ghž`_Āa dZi9h\YfYi a `XUfi a ž: i » `ni `ZUggYb`i bX`_ÖbbhY`Ui Z
 %" \$ \$ ` `ghY][Ybž'k c`X]Y`bĀWłghY`k]Włh][Y`l bhYfghØhni b[
 [YZi bXYb`k]fX``8]Y`B UWłf]Włhž`XUgg`9h\YfYi a `U`g
 K YfhdUd]Yf`Ub[YgY`Yb`k YfXYb`_ÖbbhYž`]gh`Y]b`k Y]hYfYf
 GW`U[ž`XYf`X]Y`XYfnY]h][Y`fØW`Āi Z][Y`8mbUa]_j YfghĀf`Yb
 ÖbbhY``K Ā`fYbX`g]Wł`XYf`8fi W`Ui ZVUi hž`gWłY]bYb`X]Y
 6ĀfYb`gY`VghVYk i gghYf`ni `k YfXYb``A]h`6`]W_`Ui Z`X]Y`Ni _i bZ
 []Vh`Yg`b]Włhij]Y`ž'k Ug/ Ua d^Y``]d/



8]YgY`K cWY`k YfZYb`k]f`Y]bYb`[YbUi YfYb`6`]W_`Ui Z`9h\YfYi a ž
 F]dd`Y7UfXUbcž'8c[YWł]b`i bX`Dc`m[cb"

9h\YfYi a `f9H< Ł

8Yf; YgUa ha Uf_h]ghfch[Yk cfXYbži bX`XYf`DfY]g`j cb`9H<`U`h]b
XYf`j Yf[U`b[Y`bYb`K`cW`Y`%)`i`j`Yf`cfYb`"8U`X]Y`i bhYfghØhni b[
bUW`i bhYb`Xi fW`VfcW`Yb`]ghž`_Aa dZi`9h\YfYi a`XUfi a`ž:i`»`ni
ZUggYb`i bX`_ÖbbhY`Ui Z%"`\$\$`~`ghY][Ybž`k`c`X]Y`b`ÄW`ghY`k`[W`h][Y
i bhYfghØhni b[`i`[Y`Z`bXYb`k`]fX"

8]Y`B`UW`f]W`hž`X`Ugg`9h\YfYi a`U`g`K`YfhdUd]Yf`Ub[YgY\Yb`k`YfXYb
ÖbbhYž`]gh`Y]b`k`Y]hYfYf`G`W`U[ž`XYf`X]Y`XYfnY]h][Y`f`ØW``Äi`Z][Y
8mbUa`_]`j`Yfgh`Äf`_Yb`_ÖbbhY`"K`Ä`fYbX`g]W`X`Yf`8fi`W`_Ui`ZVUi`hž
gW`Y]bYb`X]Y`6`ÄfYb`gY`VghVYk`i`gghYf`ni`k`YfXYb"

A`h`6`]W`_Ui`ZX]Y`Ni`_i`bZi`[`]Vh`Yg`b]W`h`j`]Y`ž`k`Ug`X]YgYb
5i`gj`Yf`_Ui`ZUi`Z`U`hYb`_Ubb`"6]g`g]W`X]Y`U`hi`Y`Y`Gh]a`a`i`b[
ÄbXYfhž`_ÖbbhY`X]Y`DfY]gU`_h]cb`ni`Y]bYa`YfbYi`hYb`HYgh`XYf
H]Y`Zghgh`ÄbXY`j`ca`8YnYa`VYf`&\$\$&`fr`%"`\$\$`\$`~`Ł`ZØ`fYb"

8]U[fUa a`j`cb`HfUX]b[J]Yk

F]dd`Y`fL`F`DŁ

F]dd`Y`U`hY`Y]bY`_Y]bY`?i`bX[YVi`b[`_Ui`Z`XYf`F`ØW`_gY]hY`XYf
U`hi`Y`Y`b`?`U[Yž`VY]`XYf`XUg`i`bhYfbY`a`Yb`[Y[Yb`X]Y`G97
[Yk]bbYb`_ÖbbhY`"8]Yg`ghY`hY`g]W`Y`XcW`U`g`_i`fnYf`A`ca`Ybh`XYf
5i`ZfY[`i`b[`\YfUi`gž`XU`X]YgY`Øb[ghYb`; Yk]bbY`gW`bY`k`]YXYf
j`Yf`cfYb`[`]b[Yb`i`bX`XYf`DfY]g`X]YgY`K`cW`Y`i`a`"i`Z]Y`"

8]Y`DfY]gU`_h]cb`VY]`X]YgYf`?`fmdhck`Ä`fi`b[`]gh`b]W`h`gc`X`ØghYf`k`]Y
VY]`XYb`a`Y]ghYb`5`hWc]bgž`X]Y`g]W`UV`9bXY`&\$\$&`gW`bY`~`\fYb
H]Y`Zghgh`ÄbXYb`b`Ä`Yfb`"A`h`Y]bYf`[`i`hYb`i`bhYfghØhni`b[`VY]`"(`7Ybh
\`Ä`h`g]W`L`F`D`XYfnY]h`j`]Y`VYggYf`U`g`XYf`; YgUa ha Uf_h"

A`h`6`]W`_Ui`ZX]Y`Ni`_i`bZi`gW`Y]bh`L`F`D`gY]bY`?`cbgc`X]Yfi`b[`i`a`"`\$
7Ybh`Zc`fmi`gYhnYb`i`bX`_ÖbbhY`g]W`]b`XYb`_ca`a`YbXYb`K`cW`Yb
gY]hk`Äfhg`VYk`Y[Yb`":`Øf`?`Äi`Zf`]gh`Yg`Yb`hgW`Y]XYbXž`X]Y
G`W`ØggY`i`bhYfghØhni`b[`ni`j`YfhY]X][Ybž`XU`Y]b`G`W`Y]hYfb`Xc`fh
Y]bY`; Y`Y[Yb`Y]h`ZØf`J`Yf`_Äi`Zf`Yf`ØZbYb`k`ØfXYž`XYb`DfY]g`j`]Y`
h]Y`Zf`ni`Xf`ØW`_Yb"

8]U[fUa a 'j cb'HfUX]b[J]Yk

7UfXUbc'f1585Ł

I b['ØW_]WYfk Y]gY'ZØf'7UfXUbc'k Uf'X]Y'j Yf[Ub[YbY'K cWXY
YfbYi h'Y]bY': cfhgYhni b['XYf'g][b]Z_UbhYb'?cffY_hi fžX]Y'A]hY
: YVfi Uf'VY[Ubb"8UVY]j Yf'cf'585'%) 'i 'gY]bYf'6Yk Yfhi b[ži bX
X]YgYf'5i gj Yf_Ui Z'gWXY]bh'g]W'bi f'bcW'ni 'j YfghÅf_Ybž'c\ bY
5bnY]WYb'Y]bYf'9f'Y]W'hYfi b["

?Ài ZYf'gWXY]bYb'g]W'VY]'XYf'&, !7YbhI bhYfghØhni b[
ni fØW_[Ync[Yb'ni '\UVYb'i bX'_ØbbhYb'j Yfgi WXYbž'Xcfh'GhY''i b[
ni 'VYn]Y\Yb"K Ybb'X]YgYg'B]j YUi 'b]W'h[Y\U'hYb'k YfXYb'_Ubbž
'Y[h'XUg'bÅW'ghY'ni 'VYcVUW'hYbXY'GW'ØggY'b]j YUi 'VY]'&('7Ybh"

A]h'6`]W'_Ui ZX]Y'Ni _i bZhi bX'VUg]YfYbX'Ui Z'XYa 'FG‡‡X]_Uhc f
\Uh'X]YgYf'Øb[ghY'DfY]gfØW_[Ub['7UfXUbc']a 'HU[YgnY]hfUi a 'j]b
XYb'ØVYfj Yf_Ui ZhYb'6YfY]W' [YXfÅb[h'8]Yg'_Ubb'ni 'Y]bYa
_i fnYb'Gdfi b['ZØ\ fYbž'gcVU'X'X]YgY'? fmdhck Å\fi b['X]Y'&, !7YbhI
I bhYfghØhni b['YffY]W'h"

8]U[fUa a 'j cb'HfUX]b[J]Yk

8c [YWŁ]b g'f18 C ; 9Ł

8c [YWŁ]b '_cbbhY'gY]bYb'DfY]g'b]W'h'ØVYf'XYf
GW'ØggY'i bhYfghØhni b['j cb'+ '7Ybh'\U'hYbž'X]Y'g]W'bi b'j]b'Y]bYb
K]XYfghUbX'j Yfk UbXY'h'\Uh'8]YgYf'F ØW_[Ub['XfØW_hY'XYb'?i fg
]b'XYf'j Yf[Ub[YbYb'K cWXY'i a '&%i 'i bX'd'Uhn]YfhY'8C; 9'i bhYf
XYb'gW'YW'hYghYb'DYfZcfa Yfb"

8U'X]Y'6ÅfYb'X]Y'?i fgYbhk]W'_i b['j c`ghÅbX]['i bhYf'?cbhfc`Y
\UVYbž'gWXY]bh'Y]b'HYgh'XYf'bÅW'ghYb'I bhYfghØhni b[gghi ZY'VY]')
7Ybh'i bj Yfa Y]X'W'"8]Yg'_ØbbhY'g]W'Ui W'U'g'7\UbW'ZØf'?Ài ZYf
Yfk Y]gYbž'X]Y'g]W'Y]bYb'VYggYfYb'9]bgh]Y['j]b'XYb'bÅW'ghYb
6i ``Yba Uf_hYf\cZZYb"

A]h'6`]W_`Ui ZX]Y`Ni _i bZh`V`Y]Vh`XYf`5i gV`]W_`ZØf`8C; 9`fØW_`Ài Z]["

8]U[fUa a `j cb`HfUX]b[J]Yk

J]Y`Y W_`fA 5 H=7 Ł`

A 5H=7` \Uh'gY]bYb`5i Zk ÅfhghfYbX`j Yf`cfYb`"8UVY]`Z]Y`gY]bY
6Yk Yfhi b[`X]YgY`K cW`Y`i a `&&`i žk Ug`]\b`ni a `gW`YW`hYghYb
DYfZcfa Yf`Ui Z`i bgYfYf`@]ghY`a UW`h`"8]YgYf`Ni gUa a YbVfi W`X`Yf
A Uf`_hghfi _hi f`g][bU`]g]Yfh`Ui W`Y]bY` [fc»Y`K YbXY`]b`XYf
DfY]gVYk Y[i b["

8U`g]W`X]Y`i bhYfghØhni b[`VY]`%`~`]b`K]XYfghUbX`j Yfk UbXY`h` \Uhž
\UVYb`X]Y`6i ``Yb`Y]b`k]W`h][Yg`dgmW`c`c` []gW`Yg`B]j YUi `j Yf`cfYbž
XUg`XYb`6ÅfYb`X]Y`j c``Y`?cbhfc``Y`ØVYf`X]Y`DfY]gVYk Y[i b[`[]Vh"
8Ug`]gh`XUg`@YmhYž`k Ug`X]Y`?Åi ZYf`k c``hYbž`i bX`a UW`h`X]Y
Gh]a a i b[`gY`\f`fØW_`Ài Z]["

A]h'6`]W_`Ui ZX]Y`Ni _i bZh]gh`A 5H=7`Ui ZX]Y`a `VYghYb`K Y[ž`X]Y
bÅW`ghY`k]W`h][Y`i bhYfghØhni b[gghi ZY`VY]`+) `7Ybh`ni `hYghYb`"6]g
XU\]b`_ØbbhY`g]W`X`Yf`?i fg`Ui W`Yf`\c`Ybž`XU`6ÅfYb`bUW`Y]bYa
gc`ghUf`_Yb`F ØW_`[Ub[`]b`k Yb][Yb`HU[Yb`YfgW`ØdZh`gY]b`_ØbbhYb"

8]U[fUa a `j cb`HfUX]b[J]Yk `"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z. `_fmdhc!bYk g"Uh