

9H< `ØVYf`%"` ' \$`I G8ž? cbgc`]X]Yfi b[`XYf
`Øb[ghYb` ; Yk]bbY`
A Uf_hU_hi U`]g]Yfi b[Yb

9h\YfYi a`_cbgc`]X]YfhY`g]W`k Å\fybX`XYf`G]hni b[`Ua
8]YbghU[` [fØ» hYbhY]`gžXU`X]Y`DfY]gY`k Y]hYf\]b`]b`XYf`BÅ\Y
XYf`Øb[ghYb`< ØW ghghÅbXY` [Y\UbXY`h`k i fXYb`"BUW`Y]bYa
5bgh]Y[`Ui ZY]bYb`8fY]!K cW`Yb!< ØW ghghUbX`ni`6Y[]bb`XYf
K cW`Y`VY\]Y`hYb`X]Y`A`Åf`hY`ZfØ\Yf`Ua`HU[`]\fY
n]bgVi``]gW`Y`Gh]a`a`i`b[`VY]"`6]hW`]b`\]Y`h`Ui`W`X]Y`Øb[ghY
8mbUa`_]`Ui`ZfYW`hž`a`]h`XYa``W`]b`V`Y]Vh`bU\Y`gY]bYf
CVYf[fYbnY`VY]`%+"(\$ \$`~`"6]hW`]b`6]hW`]b`f6]hW`]b`k i fXY`]b
XYf`\Yi h][Yb`G]hni b[`k Y]hYf\]b`bU\Y`XYf`%+"&\$ \$`~`!A Uf_Y
[Y\UbXY`hž`U`g`< ÅbX`Yf`g]W`VYk Y[hYbž`i`a`g]W`X]Y
; Yk]bbY`j`ca`A`cbhU[`ni`g]W`Yfb`"BUW`Y]bYa`H]YZj`cb
%+"%* &ž- -`~`ni`K cW`YbVY[]bb`6]hW`]b# G8`YffY]W`hY`ZfØ\Yf
Ua`HU[`Y]b`<cW`j`cb`/`Ua`d^Y``]d/

9h\YfYi a`_c b g c`X]YfhY`g]W\`k A\`fYbX`XYf`G]hni b[`Ua
8]YbghU[`[fO» hYb hY]`gž`XU`X]Y`DfY]gY`k Y]hYf\`b`]b`XYf
B A\`Y`XYf`Øb[ghYb`< ØW ghghA`bXY`[Y\`UbXY`h`k i fXYb`
B UW`Y]bYa`5bgh]Y[`Ui Z`Y]bYb`8fY]!K`cW`Yb!< ØW ghghUbX
ni`6Y[]bb`XYf`K`cW`Y`VY\`Y`hYb`X]Y`A`A`f`_`h`Y`ZfØ\`Yf`Ua`HU[
]\`fY`n]bgVi``]gW`Y`Gh]a`a`i`b[`VY]``6]hW`b`]\`Y`h`Ui`W`X]Y
Øb[ghY`8mbUa`_]`Ui`ZfYW`hž`a`h`X`Ya`W`b`V`Y]Vh`b`U`Y
gY]bYf`C`VYf[fYbnY`VY]`%+`"(\$`\$`~`"

6]hW`b

6]hW`b`f6]hW`b`k`i`fXY`]b`XYf`\`Yi`h][`Yb`G]hni`b[`k`Y]hYf\`b`b`U`Y
XYf`%+`"&\$`\$`~`!A`Uf`_`Y`[`Y\`UbXY`hž`U`g`<`A`b`X`Y`f`g]W`V`Y`k`Y[`hYbž`i`a
g]W`X]Y`;`Yk`]bb`Y`j`ca`A`cb`hU[`ni`g]W`Y`fb`"

B UW`Y]bYa`H]Y`Z`j`cb`%+`%*`&ž`-`~`ni`K`cW`Y`b`VY[]bb`6]hW`b`#`G8
YffY]W`hY`ZfØ\`Yf`Ua`HU[`Y]b`<`cW`j`cb`%+`" ,`-`ž`-`*`~`"

:`fØ\`YfY`;`Yk`]bb`Y`\`UVYb`g]W`\`Y`X`c`W`gY]h`X`Ya`j`Y`ff]b[`Y`fhž`k`c`VY]
X]Y`[`fO»`hY`?`fmdhck`A\`fi`b[`XYf`K`Y`h`XYfnY]h`VY]`%+`"&`+`%ž&`+`~
[`Y\`UbXY`h`k`]fX`"

6]hW`b`#`G8`HU[`YgW`Ufh`

5i`Z`XYa`7\`Ufh`VYhf`UW`hYh`_`Ua`X]Y`\`Yi`h][`Y`DfY]g`_`c`b`g`c`X]Yfi`b[`ž
U`g`XYf`%(`!`h`A`[][`Y`F`Y`U`h]j`Y!`G`h`A`f`_`Y!`b`XYI`f`F`G`ž`k`Y]hYf\`b`]b`XYf
B A\`Y`Y]bYg`k`]W`h][`Yb`K`]XYfghUbXg`VY]`XYf`A`Uf`_`Y`j`cb`*`\$`ž`\$`
gW`k`Y`V`hY`"

C`V`k`c`\`XYf`b`XYI`XYfnY]h`Ø`VYf`X]YgYa`Di`b`_`h`VY]`*`\$`ž`-`~`Y[`hž`\`Uh
X]Y`DfY]gi`bg]W`Yf\`Y]h`ni`[`Yb`ca`a`Yb`ž`k`Ug`X`U`ni`[`Y`ZØ\`fh`\`Uhž`X`U`gg
ZfØ\`YfY`<`Ui`gg]Yfg`]\`fY`Dc]g]h]cb`Yb`Ui`Z[`Y[`Y`VYb`\`UVYb`"

<`A`b`X`Y`f`_`Ø`b`h`Y`b`Y`fb`Yi`h`j`Y`fgi`W`Y`b`ž`Y]b`Y`DfY]g`c`VYf[`fYbnY`j`cb
%+`"(\$`\$`~`ni`Ø`VYfgW`fY]hYbž`X]Yg`_`Ø`b`h`Y`Y`X`c`W`gd`A`h`Y`f`]b`XYf
K`c`W`Y`b`UW`X`Y`f`J`Y`f`Ø`Z`Y`b`h]W`i`b[`XYf`I`G!`b`Z`U`h]c`b`g`X`U`h`Y`b`"

[YgW\Y\Yb"

Ÿ h\ Yf

Ÿ h\ Yf f9H< Ě hfUh Ua '8]YbghU['YVYbZU`g]b`X]Y`?cbgc`X]Yfi b['Y]bž
XU`X]Y`?i fgY`Ua 'A cbhU['b]W\h'ØVYf`Y]bYb`k]W\h[Yb
K]XYfghUbXgdi b_hj cb`%") \$`~ 'Ui gVfYW\Yb`_cbbhYb"

Ni '6Y[]bb`XYf`\Yi h[Yb`G]hni b['9H< # G8`VYk Y[hY`g]W\`Ui Z
Y]bYb`< ØW\ghghUbX`j cb`%" (&ž%(`` žVYj cf`Yg`XUbb`Ui ZY]bYb
H]YZghghUbX`j cb`%" %+ž&(`` `ZY`"

K]Y`VY]'6]hW\cb`_ca a h`X]Y`\Yi h[Y`?cbgc`X]Yfi b['VY]'9h\YfYi a ž
U`g`< ÅbX`Yf`g]W\`XUZØf`YbhgW\]YXYbž; Yk]bbY`a]hni bY\`a Yb`W\cb
Yf\c`hY`g]W\` [YghYfb`Ui ZY]b`A Y\fk cW\Yb\cW\`"

9H< # G8` `HU[YgW\Ufh`

K]Y`Ui g`XYa '8]U[fUa a `Yfg]W\h]W\`]ghž`\Uh`XYf` [Yghf][Y`; Yk]bb
bUW\`cVYb` [YXfØW_h`9H< `]b`XYb`ØVYf`_Ui ZhYb`6YfY]W\žk Ug`ni
Y]bYf`J Yf`Ub[gUa i b[`XYf`5i žk ÅfhgXmbUa]_`ZØ\fh"

8 YfnY]h`VYk Y[h`g]W\`XYf`FG=VY]'*, ž\$, ž`XYa `ghÅf`ghYb`Di b_h`gY]h
9bXY`C`_hcVYfž`i bX`bU\Y`Y]bYf`C VYf[fYbnY`j cb`+\$ž\$

8 Ua]h`XUg`Vi ``]gW\Y`A ca Ybhi a `X]Y`Øb[ghYb`; Yk]bbY`Ui gk Y]hYb
_Ubbž`a i gg`X]YgY`C VYf[fYbnY`ni Yfgh`ØVYfk i bXYb`k YfXYb"

F Y[]ghf]YfYb`G]Y`\]Yf`≡fY`9!A U]'!5XfYggYž`i a `k ØW\Ybh]W\Y
DfY]gUbU`mgY!! dXUhYg`Ub`≡fYb`DcghY]b[Ub[`ni `Yf\U`hYb.

9fk UfhYb`G]Y`]b`XYb`_ca a YbXYb`HU[Yb`k Y]hYfY
?i fg[Yk]bbY3`<]bhYf`UggYb`G]Y`≡fY`; YXUb`_Yb`]b`XYb
?ca a YbhUfYb`i bhYb"

9`ja Ub`8Ua Y`

9`ja Ub`Vf]b[h`Y]bY`Y`Y`_h]gW`Y`G]W`hk`Y]gY`]b`X]Y`A`Uf`_hUb`U`mgY`Y]b`ž`Yf`k`Uf`ni`j`c`f`
6fc`_YfU[Y`8]fY`W`c`f`i`b`X`C`b`]b`Y`!`H`f`U`X]b[!5i`gV]`X`Y`f`"8`Y`f`n`Y]h`Zi`b[]Y`f`h`Y`f`U`g`
?`ca`a`Y`b`h`U`h`c`f`Z`0`f`j`Y`f`g`W`]Y`X`Y`b`Y`5`b`U[Y`_`U`g`g`Y`b`ž`X`U`f`i`b`h`Y`f`?`f`m`d`h`c`ž`5`_`h]Y`b`i`b`X`
8`Y`j`]g`Y`b`ž`i`b`X`]g`h[`Y]W`n`Y]h[;`f`0`b`X`Y`f`Y]b`Y`g`G`h`U`f`h`i`d`g"

6]`X`b`U`W`k`Y]g. `G`i`h`h`Y`f`g`h`c`W`_`ž`D]i`U`V`U`m`ž`K`_]7`c`a`a`c`b`g`

6Y`]Y`V`h`Y`f`Y`B`U`W`f`]W`h`Y`b`

:`U``g`8`i`Y`g`j`Y`f`d`U`g`g`h`\`U`g`h`

f`b`W`h]c`b`f`X`ž`g`ž`]X`Ł`o`j`U`f`^`g`ž`Z`g`1`X`"[`Y`h`9`Y`a`Y`b`h`g`6`m`H`U[`B`U`a`Y`f`g`Ł`Q`\$`Q`
]Z`f`K`"[`Y`h`9`Y`a`Y`b`h`6`m`X`f]X`Ł`Ł`f`Y`h`i`f`b`/`^`g`1`X`"W`f`Y`U`h`Y`9`Y`a`Y`b`h`f`g`Ł`/`^`g`]"X`1`
]X`/`^`g`"g`f`W`i`"\`h`h`d`g`#`A`c`b`b`Y`W`h`Z`U`W`V`c`c`_"`b`Y`h`#`b`S`I`G`#`g`X`_"`^`g`i`Z`V`a``1`%`/`
j`Y`f`g]c`b`1`j`'`"&"/`Z`g`"d`U`f`Y`b`h`B`c`X`Y`"]b`g`Y`f`h`6`Y`Z`c`f`Y`f`g`ž`Z`g`Ł`/`q`f`X`c`W`a`Y`b`h`ž`
f`g`W`f]d`h`f`i`f`Z`U`W`V`c`c`_!`^`g`g`X`_`f`Ł`Ł`/`

8YhU]`g

6Ygi W`X`Y`b`G]Y`i`b`g`U`i`Z.`_`f`m`d`h`c`!`b`Y`k`g`"U`h`