

9`GU`j UXcf`\_Ui Zh'a Y\`f`6]hWc]b` `@UbX  
\`A`h`^Yhnh`+\$\$`6H7` `: YUhi fYX

9`GU`j UXcfž`XUg`@UbXž`XUg`6]hWc]b`bYVYb`XYa`I`G!8c`Uf  
ni`a`[`YgYhn`]WXYb`NU\`i`b[`ga`]hhY`[`Ya`UW`h`\`Uhž`\`Uh'a`Y\`f`  
6]hWc]b`[`Y`\_Ui`Zh`"@Ui`h`Df`Āg]XYbh`B`Um]V`6i`\_Y`Y`VYg]hnh`X]Y  
gU`j`UXcf]Ub]gWXY`FY[`]Yfi`b[`]bnk`]gWXYb`+\$\$`A`ØbnYb``9`  
GU`j`UXcf`\_Ui`Zh`XYb`8]d`8Yf`Df`Āg]XYbh`j`cb`9`GU`j`UXcfž`  
B`Um]V`6i`\_Y`Yž`[`UV`Ua``Zf`Ø\`Yb`A`cb`hU[`a`cf[`Yb`VY`\_Ubb`hž`XUgg  
gY]bY`FY[`]Yfi`b[`]%)`\$`k`Y]hYfY`6]hWc]bg`[`Y`\_Ui`Zh`\`Uh`8`Ug  
6]hWc]b!;`YgYhn`XYg`@UbXYg`hf`Uh`Ua``+"`GYdhYa`VYf`]b`?`fUZh  
i`bX`a`UW`h`X]Y`?`fmd`hck`Ā`\`fi`b[`]YgYhn`]WXYg`NU\`i`b[`ga`]hhY`  
bYVYb`XYa`I`G!8c`Uf``9`f`hk`]hhYf`hY.`K`]f`\`UVYb`[`Yf`UXY`XYb  
8]d`[`Y`\_Ui`Zh`%)`\$`bYi`Y`A`ØbnYb``9`GU`j`UXcf`\`A`h`^Yhnh`+\$\$  
A`ØbnYb``G]Y`\_ØbbYb`X]W`b]Y`gW`U[`Ybž`k`Ybb`Xi`X]Y`8]dg  
\_Ui`Zgh`/`Ua`d`^Y``]d`/

9`GU`j UXcfž`XUg`@UbXž`XUg`6]hWc]b`bYVYb`XYa`! G!8c``Uf  
ni a`[ YgYhn`]WXYb`NU\`i b[ ga ]hhY`[ Ya UWXh`\Uhž`\Uh'a Y\ f  
6]hWc]b`[ Y\_Ui Zh"@Ui h`DfÀg]XYbh`B Um]V`6i \_Y`Y`VYg]hnh`X]Y  
gU`j UXcf]Ub]gWXY`FY[ ]Yfi b[ ]bnk ]gWXYb`+\$\$`A ØbnYb"

9`GU`j UXcf`\_Ui Zh`XYb`8]d

8Yf`DfÀg]XYbhj cb`9`GU`j UXcfž`B Um]V`6i \_Y`Yž[ UV`Ua`ZfØ\Yb  
A cbhU[ a cf[ Yb`VY\_Ubbhž`XUgg`gY]bY`FY[ ]Yfi b[ ]%) \$`k Y]hYfY  
6]hWc]bg`[ Y\_Ui Zh`\Uh"8 Ug`6]hWc]b!; YgYhn`XYg`@UbXYg`hfUh`Ua`+"  
GYdhYa VYf`]b`?fUZh`i bX`a UWXh`X]Y`?fmdhck Å\fi b[ ] [ YgYhn`]WXYg  
NU\`i b[ ga ]hhY`bYVYb`XYa`! G!8c``Uf"9f`hk ]hYfhY.`K ]f`\UVYb  
[ YfUXY`XYb`8]d`[ Y\_Ui Zh"%) \$`bYi Y`A ØbnYb`9`GU`j UXcf`\À`h`Yhnh  
+\$\$`A ØbnYb"

G]Y`\_ØbbYb`X]WXYb`]Y`gW`U[ Ybž`k Ybb`Xi`X]Y`8]dg`\_Ui Zgh`  
F UhgW`À[ Y`XYg`DfÀg]XYbhYb`ž`gW`f]YV`Yf`k Y]hYf"

8Yf`6]hWc]b!DfY]g`gW`k Ub\_hY`VY]`XYf`5b\_ØbX][ i b[ i a`(`) "\$\$\$`! G!  
8c``Uf"9g`\Uh`gY]hZU`Yb`[ Y`UggYb`Ui Z(`' "" &\*`! G!8c``Uf`ni a

NY]hdi b\_h'XYg'GWfY]VYbg'VUg]YfYbX'Ui Z'8UhYb'j cb'6]hWc]b"Wca !  
A Af\_hY"

9`GU`j UXcf`Ub [ YZUb [ Yb`ni ` \_Ui ZYb`6]hWc]b`Ua `\*""GYdhYa VYfž  
VYj cf`XUg`6]hWc]b!; YgYhn`b`?fUZh`hf]hh`5a `+""GYdhYa VYf`[ UV  
6i \_Y`Y`VY\_Ubbhž`XUgg`gY]b`@UbX`Y]bY`]bg[ YgUa h`) ) \$`6]hWc]bg"

@Ui h`?fmdhc k Å\fi b[ g!; Y`XUi hca UhYb!HfUW\_]b[ !K YVg]hY`  
7c]bUha fUXUf"Wca ž9`GU`j UXcf`\Uh`Yhnh`&\$) `?fmdhc!  
; Y`XUi hca UhYbghUbXcfhY`i bX`]gh`XUa ]h`XUg`@UbX`a ]h`XYf  
Xf]hh\ÒW`ghYb`5bnU\`Ub`?fmdhc!; Y`XUi hca UhYbž`bi f`\]bhYf`XYb  
l G5`i bX`?UbUXU``9g`[ ]Vh`YXcW`6Yf]W`hYž`XUgg`XYf  
F YW`bi b[ g\cZj cb`GU`j UXcf`D`Ubi b[ `i a `X]Y`6]hWc]b!  
; Y`XUi hca UhYb\_Äi ZY`XYf`FY[ ]Yfi b[ `i bX`XYb`6Ui `XYg`7\]j c!  
?]cg\_g`ni `i bhYfgi W`Yb"

...

8]Y`9]bZ0\fi b[ `XYf`6]hWc]b!K U`Yh`XYf`FY[ ]Yfi b[ ž`XYf`7\]j c!  
K U`Yhž`ghUbX`\_i fn`VYj cf`ghY]b][ Yf`GhUfh``5a `%\*""GYdhYa VYf  
VY\Ui dhYhY`6i \_Y`Y`YXcW`ž`XUgg`X]Y`7\]j c!5dd` VYfY]hg`ni `%%\$!`  
Zi b\_h]cb]Yfh ``6Yf]W`hYb`ni Zc`[ Y`\_ÖbbhYb`, VYfk Y]gi b[ gUbV]YhYf  
k ]Y`A cbYm[ fUa `i bX`K YghYfb`l b]cb`V]g`ni `( \$\$`A ]``]cbYb`l G!  
8c``Uf`j Yf`]YfYb`Å\f`]W`ž`k Ybb`XUg`7\]j c`K U`Yh`\Äi Z][ Yf  
j Yfk YbXYh`k ]fX"

5a `: fY]hU[ `hk ]hYfhY`6i \_Y`Yž`XUgg`%ž%A ]``]cbYb`GU`j UXcf]UbYf  
VYfY]hg`X]Y`7\]j c!6f]YZhUgW`Y`j Yfk YbXYbž`i bX`Z0[ hY`\]bni ž`XUgg  
k ]f`\*) i `XYf`HY`YZcba cXY`Y`bcW`b]W`h`U\_hj ]Yfh`\UVYb ``9f  
a Y]bhY.

9g`gW`Y]bhž`XUgg`k ]f`]b`Y]bYa `A cbUh`a Y`f`A YbgW`Yb  
6Ub\_[ YgW`ÄZhY`a UW`Yb`\_ÖbbYbž`U`g`g]Y`Yg`a ]h  
J YfghUUh]W`i b[ Yb`i bX`Df]j Uh]g]Yfi b[ Yb`hfUX]h]cbY`Yf  
6Ub\_Yb`]b`(\$`ž\`fYb`[ YhUb`\UVYb"

K Ug`U`hYb`GjY`XUj cbž`XUgg`9`GU`j UXcf`a Y`f`6]hWc]b  
\_Ui Zh3`@UggYb`GjY`Yg`i bg`ja`?ca`a YbhUfVYfYjW`i bhYb  
k ]ggYb"

6j`XbUWk Y]gY. `G\i hhYfghcW\_ž`D]l UVUmž`K ]\_]`7ca`a cbg

f[ bWh]cbfXž`gž`]XŁ`o`j Uf`gž`Z`g`1`X"[ Yh9`Ya Ybhg6mHU[ BUa YfgŁQ\$Q  
]Z`fK"[ Yh9`Ya Ybh6m`Xf]XŁ`fYhi fb`/`g`1`X"WfYUhY9`Ya YbhfgŁ`/`g"]X`1  
]X`/`g"gfWl "\hhdg.##AcbbYWh"ZUWVcc\_"bYh#bSl G#gX\_"g. l ZVa`1`%  
j Yfg]cb1`j`' "&"/Z`g"dUfYbhBcXY"]bgYfh6YZcfYf`gž`Z`gŁ`/qfKcW`a Ybhž  
fgWf]dhfž`fZUWVcc\_!`ggX`fŁ`/

8YhU]`g

6Ygi W`Yb`GjY`i bg`Ui Z.`\_fmdhc!bYk`g"Uh