

## 9`6U[ \c`XYf`gW`À[ h`YfbYi h`ni `p` : ]bUbnnY]hYb

K ]f`U`Y`VYgW`k YfYb`i bg`ØVYf`Dc`]h`\_Yf`"5VYf`YfgdUfYb`G]Y`  
g]W`Y]bYb` ; YXUb`\_Yb`Ub`X]Y`A YbgW`Yb`]b`9`GU`j UXcfž`  
XYfYb`gW`UfZ`i [ ] [ Yf`? fmdhc!6fi XYf!Df`Àg]XYbh`Y]b`VYfY]hg`]b`  
GW`k ]Yf][`\_Y]hYb`[ YfUhYbYg`@UbX`a ]h`8UmhfUX]b[ `]b`bcW`  
[ fÒ» YfY`5fa`i h`hfY]Vh`< ]Yf`]gh`XUg`BYi YghY`j cb`B Um]V`  
6i`\_Y`Y`"Ni`f`9f]bbYfi`b[ ž`X]Yg`]gh`XYf`Df`Àg]XYbh`Y]bYg`XYf`  
Àfa`ghYb`@`ÀbXYf`XYf`K`Y`hž`\_Y]b`ZYW\_] [ Yf`F`YXX]h!<`ÀbX`Yfž`  
XYf`D]`nY`bU`a`ž`k`À`fYbX`Yf`J ]XYcg`j`cb`A ]W`UY`GUm`cf`  
Ub`gU`ž`i`bX`g]W`Yb`hgW`]YXž`X]Y`7mVYf`\`cfb]ggYbž`X]Y`XYf`  
;`Òh]b`XYf`K`Y]g`Y]h`X]YbYb`"9`GU`j`UXcf`\`Uh[ YfUXY`XYb`  
8]d`[ Y`\_Ui`Zh` ) \$`\$`A`ØbnYb`ni`Y]bYa`Xi`fW`gW`b]hh`]W`Yb`  
I`G8!DfY]g`j`cb`r`~`\$`+( (``6]hW`]b`B`Um]V`6i`\_Y`Y`  
f4`bUm]VVi`\_Y`Y`É`-`"A`U]/`Ua`d`^Y`d/`

K ]f`U`Y`VYgW`k YfYb`i bg`ØVYf`Dc`]h`\_Yf`"5VYf`YfgdUfYb`G]Y`g]W`  
Y]bYb` ; YXUb`\_Yb`Ub`X]Y`A YbgW`Yb`]b`9`GU`j UXcfž`XYfYb`  
gW`UfZ`i [ ] [ Yf`? fmdhc!6fi XYf!Df`Àg]XYbh`Y]b`VYfY]hg`]b`  
GW`k ]Yf][`\_Y]hYb`[ YfUhYbYg`@UbX`a ]h`8UmhfUX]b[ `]b`bcW`[`fÒ»`YfY`  
5fa`i`h`hfY]Vh`

<]Yf`]gh`XUg`BYi YghY`j`cb`B Um]V`6i`\_Y`Y`"Ni`f`9f]bbYfi`b[ ž`X]Yg`]gh`  
XYf`Df`Àg]XYbh`Y]bYg`XYf`Àfa`ghYb`@`ÀbXYf`XYf`K`Y`hž`\_Y]b`ZYW\_] [ Yf`  
F`YXX]h!<`ÀbX`Yfž`XYf`D]`nY`bU`a`ž`k`À`fYbX`Yf`J ]XYcg`j`cb`A ]W`UY`  
GUm`cf`Ub`gU`ž`i`bX`g]W`Yb`hgW`]YXž`X]Y`7mVYf`\`cfb]ggYbž`X]Y`  
**XYf` ;`Òh]b`XYf`K`Y]g`Y]h`X]YbYb`"**

9`GU`j`UXcf`\`Uh[ YfUXY`XYb`8]d`[ Y`\_Ui`Zh`

) \$`\$`A`ØbnYb`ni`Y]bYa`Xi`fW`gW`b]hh`]W`Yb`I`G8!DfY]g`j`cb`  
r`~`\$`+( (``6]hW`]b`

·BUm]V'6i \_Y`Y`fH bUm]VVi \_Y`YŁ- "·A U]·&\$&&

8]Y'; YgWł ]Wł hY`j cb`9`GU`j UXcf'g`K YWł gY`ni`6]hWł]b`k i fXY`gWł cb  
cZi[ i h`YfnÅ`h`5i hci bZÅ`Y`n]Y\Yb`ja a Yf'; i a a ]\Å`gY`Ubž`i bX  
Yg`\_ca a hib]Wł h`cZij cfž`XUgg`a Ub`XYb`i bZU`g]Y\hž`VYj cf`Yf  
dUgg]Yfh`UVYf`k ]f`k UfYb`bYi [ ]Yf][ ž`k ]Y`gWł`YWł h`gY]bY`D/ @`Yhnh  
k Uf"

B UWł XYa`k ]f`Y]b`dUUf`i b[ `ØW`]Wł Y`Ghi bXYb`XUa ]hj YfVfUWł h  
\UVYbž`XYb`Hk ]hYf!5VWł i bhj cb`6i \_Y`Y`ni`Xi fWł gi Wł Ybž  
[ `Ui VYb`k ]fž`XUgg`k ]f`U`Y`cZZ]n]Y`Yb`?Ài ZY`ZØf`]bg[ YgUa h`&"&, \$  
6]hWł]b`gY]h`XYb`YfghYb`Ub[ Y\_ØbX][ hYb`&\$`Ua`\*`"GYdhYa VYf  
&\$& %[ YZ bXYb`\UVYbž`XYa`HU[ ž`VYj cf`6]hWł]b`cZZ]n]Y`  
[ YgYhn`]Wł Yg`NU\`i b[ ga ]hY`b`9`GU`j UXcf`k i fXY`"9]bYb`HU[  
gdÅhYf`gU[ hY`9`<cX`UXcf`ž`Yf`\UVY`VYfY]hg`k Y]hYfY`&\$`  
[ Y\_Ui Zh`"

9`GU`j UXcf`\Uh[ YfUXY`&\$`bYi Y`A ØbnYb`[ Y\_Ui Zh`"

K ]f`\U`hYb`Yhnh( \$`6]hWł]b`6]hWł]b HU[`"

·BUm]V'6i \_Y`Y`fH bUm]VVi \_Y`YŁ\* "·GYdhYa VYf`&\$& %

≠b`Y]b][ Yb` : Å`Yb`[ UV`6i \_Y`Y`XYb`Xi fWł gWł b]h`]Wł Yb`?Ui ZdFY]g  
VY\_Ubbh`6Y]`XYb`UbXYfYb`bU\`a` : H`5`d`Uj ]`Y`Y]bZUWł`XYb`DfY]g  
Ua`HU[ `XYf`5b\_ØbX][ i b[ `U`g`Ub[ Ya YggYbYb`9fgUhn`ZØf`X]Y  
?cghYb`6]hWł]b!?Ài ZY`]b`<Ø\Y`j cb`]bg[ YgUa h`%) \$`7c]bg`k i fXYb  
b]Wł h`Ui Z`Hk ]hYf`Ub[ Y\_ØbX][ hž`gcbXYfb`bi f`ja`F U\`a`Yb  
Ub[ Y\_ØbX][ h`8 Ug`J YfghYW`\_j cb`9`GU`j UXcf`"i bX`bUhØf`]Wł  
k ]ggYb`k ]f`b]Wł hž`k Ug`XUg`@UbX`ja`A`ca`Ybh`hUhgÅWł`]Wł`ZØf`g]Wł  
\Å`h`i bX`k ]Y`j ]Y`a`Ø[ `]Wł Yfk Y]gY`Xi fWł [ Yg]W\_Yfh`]gh`"

5VYf`bY\`a`Yb`k ]f`X]Y`5b\_ØbX][ i b[ Yb`ni`a`BYbbk Yfh`i bX`a`]h`XYb  
Yfk Å\bhYb`5bbU\`a`Ybž`\UVYb`k ]f`ZYgh[ YghY`hž`XUgg`9`GU`j UXcf  
Yhk U`%\$%ž) `A`]]cbYb`8c`Uf`ZØf`gY]bY`&"&, \$`6]hWł]b`Ui`g[ Y[ YVYb  
\Uh`C`V`k`c`\`6i \_Y`Y`\_ca`]gWł Yfk Y]gY`XUa`]hidfU\`hž`a`]h`XYb

[ Yghf][ Yb'9]b\_Äi ZYb'VYfY]hg'Y]bYb'; Yk ]bb'ni 'Yfn]Y`Ybž]gh'gY]bY  
?fmdhc!: i bX[ fi VY'ni f'D]l Y`nY]h'+&ž\* 'A ]`]cbYb'8c``Uf'k Yfh'

9]b'@UbX'a ]h'Y]bYa 'Dfc! ?cdZl6=Đ'j cb'' "+- - 'l G!8c``Ufž'FYgYfj Yb  
j cb'k Yb][ Yf'U'g'('A ]`)UfXYb'! G!8c``Uf'fXUg'Ybhgd]W'h'bi f'XfY]  
A cbUhYb'`a dcfhYbž'k Ug'bcfa U'Yfk Y]gY'U'g'; YZU\fybghi ZY  
Ub[ YgY\Yb'k ]fX'ē'i bX'GhUUhggW'i `XYb'j cb'ØVYf'%' 'A ]`)UfXYb'! G!  
8c``Uf'fYhk U', ) 'DfcnYbh'XYg'6=Đē'\Uh'Yhk U'&, ž- 'A ]`)cbYb'! G!  
8c``Uf'j Yf'cfYb'Ui ZgY]bY'?fmdhc di bhg']a 'j Yf[ Ub[ YbYb'\U'VYb  
Δ\ f''

<]Yf']gh'Y]b'8]U[ fUa a ž'XUg'X]Y'XØghYfY': 'i [ VU\ b'XYg'k Y'hk Y]h  
YfghYb'gci j Yf'ÄbYb'6]hW' ]b!HUgW'Yb\U'hYfg'nY][ h''

B UhØf' ]W' k YfXYb'X]Y'6]hW' ]b!6fØXYf'gW'fY]Ybž'XUgg'g]W'X]Y'j cb  
9'GU'j UXcf'Yfk cfVYbY'6]hW' ]b'U'g'GW'k bÄdW'Yb'Yfk Y]gYb'k ]fXž  
k Ybb'X]Y'?fmdhc k Ä\fi b[ '; c`X'i bX'gc[ Uf'XYb'! G!8c``Uf'j]b'XYb  
GW'UhYb'ghY`h''9g'gW'Y]bhž'XUgg'6i \_Y'Y']a 'ē`UbX'bUW'k ]Y'j cf  
VY' ]YVh']ghž'cV'k c\`Yg'\Ui dhg'ÄW'` ]W'XYf'NÄ\ a i b[ 'j cb'; Yk U'h'ni  
j YfXUb\_Yb' ]gh''fB Ug'gW'Y]bh'g]W'VYfY]hg'i a ni \_Y\fybž'bUW'XYa  
Y]b'K UZZYbgh]'ghUbX'nk ]gW'Yb'6UbXYb'i bX'XYf'fY[ ]Yfi b[  
Ui Z[ Y`Øgh'k i fXYē''

8Yf'κ : '\Uh'g]W'VYfY]hg'\_Uf'[ YÄi »Yfh''5i W'X]Y'A Y]bi b[ 'XYg  
A Uf\_hYg'ni '9'GU'j UXcfg'6]hW' ]b!GW'k ÄW'Yb' ]gh'n]Ya ` ]W'  
Y]bXYi h][ . 9]b'@UbXž'XUg'k U\fgW'Y]b' ]W'VUb\_fc'h'k Ufž']gh'Y'hnh  
a ]h'n]Ya ` ]W'Yf'G]W'Yf\Y]h'VUb\_fc'h''

9'GU'j UXcfg'X]g\_i h]YfhY' 6]hW' ]b!5b`Y]\Y 'g]Y\h'8C5'Ui g''5VYf  
\Yf']gh'XYf'DfY]g'ZØf'gY]bY', \$\$!A ]`)cbYb!8c``Uf!5b`Y]\Yž'X]Y']a  
bÄW'ghYb'Δbi Uf'ZÄ`][ 'k ]fX''C V'k c\`Yf' ]b'k Yb][ Yf'U'g'Y]bYa 'Δ\ f  
ZÄ`][ 'k ]fXž'k ]fX'Yf'a ]h'+\* ž- '7Ybh'dfc'8c``Uf'[ Y\UbXY'h''8 Ug'Yf[ ]Vh  
Y]bY'fYbX]hY'j cb'ØVYf') \$'DfcnYbh''

E i Y`Y.: ]bUbW]U`H]a Yg

8YhU]`g

6Ygi W\ Yb `G]Y `i bg`Ui Z. `\_fmdhc!bYk g"Uh