

9]bY`_i fnY` ; YgW]W hY`XYf`? fmd hc!5i X]hg

⇒ `!J\`f`&\$%(`k i fXY`Y]b`Y\Ya U`][Yf`6`cca VYf[!
Dfc[fUa a]YfYf`bUa Ybg`7\Ub[dYb[` 7N `N\Uc`7\]YZ
HYW bc`c[m`C Z]Wf`VY]`C? 7c]bž`Y]bYf`W]bYg]gW Yb`GhUfh!i d!
Hc_Yb!6ÖfgY`"8]Y`7ca a i b]hm!7\YYf`YUXYf]b`j cb`C? 7c]b`ni
gY]bž`k Uf`Y]b`[fc» Yf`HY]`XYf`Fc`Y`"8Yf`DfY]g`j cb`6]hWc]b
k Uf`bUW`XYa`Ni gUa a YbVfi W`XYf`A h`"; cl!6ÖfgY
UV[YghØfnhž`DY_]b[g`: Y]bXgY`][_Y]h[Y[YbØVYf`? fmd hc
j YfghÄf`_hY`g]W`i bX`A]bYf`k Y`hk Y]h`\UhhYb`UV[YgW U`hYh"
C? 7c]b`gd]Y`hY`Y]bY`nYbhfU`Y`Fc`Y`VY]`XYf`K]YXYfVY`YVi b[
XYg`≠hYfYggYg`Ub`? fmd hc`U`g` ; `ØW_ggd]Y`!Hc_Yb`Xi fW`XUg
<]bni ZØ[Yb`j cb`8Yf]j UhhYb`i bX`GhU_]b[ž`k Ä`fYbX`7N`gY]b
GcW]U`!A YX]U!DfcZ]`bi hnhYž`i a`XUg`J YfhfUi Yb`i bhYf`XYb
[`Ø\YbXYb ; `Äi V][Yb`ni`ghÄf`_Yb`"9f`k Uf`cZi`Ui Z`FYXX]h`ni
Z]bXYbž`k]Y`]b`X]YgYa`Y`hnh`/ Ua d^Y`"d/

⇒ `!J\`f`&\$%(`k i fXY`Y]b`Y\Ya U`][Yf`6`cca VYf[!Dfc[fUa a]YfYf`
bUa Ybg`7\Ub[dYb[` 7N `N\Uc`7\]YZHYW bc`c[m`C Z]Wf`VY]
C? 7c]bž`Y]bYf`W]bYg]gW Yb`GhUfh!i d!Hc_Yb!6ÖfgY`"

8]Y`7ca a i b]hm!7\YYf`YUXYf]b`j cb`C? 7c]b`ni`gY]bž`k Uf`Y]b
[fc» Yf`HY]`XYf`Fc`Y`"8Yf`DfY]g`j cb`6]hWc]b`k Uf`bUW`XYa
Ni gUa a YbVfi W`XYf`A h`"; cl!6ÖfgY`UV[YghØfnhž`DY_]b[g
: Y]bXgY`][_Y]h[Y[YbØVYf`? fmd hc`j YfghÄf`_hY`g]W`i bX`A]bYf`
k Y`hk Y]h`\UhhYb`UV[YgW U`hYh`"

C? 7c]b`gd]Y`hY`Y]bY`nYbhfU`Y`Fc`Y`VY]`XYf`K]YXYfVY`YVi b[`XYg
≠hYfYggYg`Ub`? fmd hc`U`g` ; `ØW_ggd]Y`!Hc_Yb`Xi fW`XUg
<]bni ZØ[Yb`j cb`8Yf]j UhhYb`i bX`GhU_]b[ž`k Ä`fYbX`7N`gY]b`GcW]U`!
A YX]U!DfcZ]`bi hnhYž`i a`XUg`J YfhfUi Yb`i bhYf`XYb`[`Ø\YbXYb
; `Äi V][Yb`ni`ghÄf`_Yb`"9f`k Uf`cZi`Ui Z`FYXX]h`ni`Z]bXYbž`k]Y`]b
X]YgYa`Y`hnh`[Y`ÖgW hYbž`UVYf`UfW]j]YfhYb`6Y]hfU[ž`]b`XYa`Yf`

VYghfY]hYhž'XUgg'C?7c]b'6chg]j Yfk YbXYh\Uhž'i a 'Jc'i a Yb'ni
ZÀ'gWYb"i bX'Yf'k Uf'fY[Y'a À»]['j]b'DcXWUghg'k]Y'X]YgYa ž'k c'7N
fMY]'Yhk U'&) 'A]bi hYbŁ'Yf_`Àfhž'XUgg'K Ug\`HfUXYg'Ub'XYf'6ŦfgY
XUfUi Z'ni fŦW_ni ZŦ\ fYb'k UfYbž'XUgg'W]bYg]gWY' < ÀbX'Yf
j Yfgi W h'\ UhYbž'Y]b'5i hc'ni ' [Yk]bbYb"

7N'j Yf']Y» 'C?7c]b'ja ' : YVfi Uf'&\$%) 'bUW'bi f'UW'h'A cbUhYb"

Ni bÅW'gh'gW]YbYb'U''Y'Y]bj YfbY\ a `]W'ni 'gY]bž'k cVY]'7N'gU[hYž
XYf'5i ggh]Y['gY]' Y]b'F]W'hi b[gi bhYfgW]YX "'8Ubb'_Ua 'Y]b
FYXX]h!6Y]hfU['f[Y'ŦgW hž'UVYf'UfW]j]Yfhž']b'XYa '7N'8i hnYbXY
j cb'5bgW'i 'X][i b[Yb'[Y[Yb'C?7c]b'i bX'gY]bYb'; fŦbXYf
A]b[l]b[' GhUf 'Li 'j cfVf]b[hž'Y]bgW'Y» `]W'XYg'Ub[YV']WYb
9]bgUmYg'j cb'6chg'ni f'5i ZV'À\i b['XYg'Jc'i a Ybg"

C?7c]b'Ubhk cfhYhY'Ui ZFYXX]hž'i a 'ni ''Yi [bYbž'k Ug'Yg'7Ng
@Ŧ[Yb'i bX'j Yfnk Y]ZY'hYb'l bg]bb 'bUbbhYž'i bX'ZŦ[hY'nU\`fY]WY
Y][YbY'5bgW'i 'X][i b[Yb'\]bni "

9g]gh''Y]W hž'X]Y'ŦZYbh']WY'GW'Ua a gW'UW'h'U`g'F Y`_h'Ui g'XYa
; fYbnnY]hU'hYf'j cb'?fmdhc'UVni hi b"'8Yf' < UbXY''a]h
6Y'Y]X][i b[Yb' 'XYf'Ub[YV']W'Ui ZY]bYb'J YfhfU[gghfY]h'nk]gWYb
C?7c]b'i bX'Fc[Yf'J Yfž'Y]bYa 'ZfŦ\Yb'9j Ub[Y']ghYb'VY_Ubbh'U`g
6]hW']b'Xgi gž'ni fŦW_ni ZŦ\ fYb'k Uf' 'k i fXY']b'hmd]gWYa
A YggU[YVcUfX!; Ydc'hYf'i bhYf'J Yfk YbXi b['j cb': UW'gdfUWY
VY_Àa dZž'X]Y'cZh'UVg]W'h]W' i bXi fW'Xf]b[']W'YfgWY]bYb'_Ubb"
8YbbcW']gh'XYf'?Ua dZi a 'X]Y': fU[Y'XYf'FYW'bi b[gdfŦZ]b[
\Yi hY'fY'Yj Ubh"

⇒a '5i [i gh'&\$%(ž'Y]b][Y'A cbUhY'VYj cf'7N'UVfY]ghYž
j YfŦZYbh']W'hY'C?7c]b'XUgž'k Ug'Yg'U'g' YfghYg'DfccZcZF YgYfj Yg!
5i X]h 'XYf'6fUbWY'VYnY]W'bYhY"'8Yf'6Yf]W'h'k i fXY'j cb'GhYZUb
H\ca Ug'j YfZUgghž'XYf'ni 'X]YgYf'NY]h'7HC'XYf'7fmdhc'DUma Ybhg
; fci d'k Uf'F]dd'Y'i bX'k Uf'XYf'; Ya Y]bXY'VY_Ubbh"'9f'_Ua 'ni
XYa 'GW' i gg'fa]h'nU\`fY]WYb'J cfVY\U'hYbŁž'XUgg'gY]bY'6]hW']b!
; i h\UVYb'X]Y'6Ybi hnYf[Y'XYf'ni 'a Y\`f'U`g'%'\$('DfcnYbh'ni
XYW_Yb'gW]YbYb"

8]Yg'U`g'5i X]h'ni `VYnY]W\ bYbž'k Uf`b]W\ h`]\`ZfY]W\ " `9g' []Vh'j]Y`Y
[i hY`9f_`ÀfYf`Z0f`XYb`j Yfk YbXYhYb`A YW\ Ub]ga i g/8]Y`gY\ f
Y]bZUW\ Y`J Yfg]cb`]ghž`XUgg`H\ ca Ug` ðhY [f]h`hghYghg`Ub`j cb
C?7c]b`VYfY]h[YghY`hYb`8 UhYbVUb`_Yb`Xi fW\ Z0\ fhYž`X]Y`gY]bY
6]hW\ b]!J Yfa Ò[Ybgk YfhY`i bX`!J YfV]bX`]W\ _Y]hYb`Ui Z]ghYhYb`
8]YgY`HYghg`[YbYf]YfhYb`Y]bY`5fh`Df0Zgi a a Y`j cb
J Yfa Ò[Ybgk YfhYbž`X]Y`U`g`A Yf`_Y!K i fnY`VY`_Ubbh`]ghž`Ub\ UbX
XYfYf`X]Y`9]b`Y[Yf`0VYfd`f0ZYb`_cbbhYbž`cV`]\fY`Y][YbYb
6Ygh`ÀbXY`]b`XYf`?YhY`j cf\ UbXYb`k UfYb`" `9g`Vch`Y]b`UVgc`i hYg
A]b]a i a `Ub`HfUbgdUfYbnž`k]Y`H\ ca Ug`k UfbhY`.

6YUW\ hYb`G]Yž`XUgg`X]YgY`5fh`XYf`Df0Zi b[
9]bgW\ f`Àb_i b[Yb`i bhYf`Y[h` `9g`0VYfd`f0Zi`b]W\ h`X]Y` :]Uh!
J Yfa Ò[Ybgk YfhY`i bX`!J YfV]bX`]W\ _Y]hYb`Y]bYf`60fgY`cXYf
UbXYfY`5gdY`_hY`]\fYf`6`_Ub`n" `9g`]gh`Ui W\ `gW\ k]Yf][ž
XYZ]b]h]j `ni `VYk Y]gYbž`XUgg`X]Y`ZfU[`]W\ Yb`6]hW\]bg
hUhg`ÀW\ `]W\ `]a `6Yg]m`XYf`60fgY`g]bXž`UbghUhh
VY]gd]Y`gk Y]gY`Ui g[Y`Y\Yb`ni `gY]b`

ð`Y]bYa `ðhYfj]Yk `a]h`7c]bHY`Y[fUd`\`k]Yg`7N`?f]h]_`Ua ` 5i X]h
ni f0W_`i bX`VYghf]h`J c`fgW\ `À[Yž`XUgg`C?7c]b`H\ ca Ug
a Ò[`]W\ Yfk Y]gY`b]W\ h`U`Y`fY`Yj UbhYb`8 UhYb`[Y[YVYb`\UVY`

8Ubb`ÀbXYfhY`g]W\ `X]Y` ; YgW\]W\ hY`" `8Yf`FYXX]h!6Y]hfU[`j cb`7N
VYnY]W\ bYhY`X]Y`Df0Zi b[`U`g` [YZ`À`gW\ h`i bX`VY\Ui dhYhYž`C?7c]b
\UVY`X]Y`J YfV]bX`]W\ _Y]hYb`i bhYfgW\ `Àmhž`]bXYa `Yg`gY]bY`Y][YbYb
6ch!`?cbhYb`j YfghYW`_h`\UVY`" `a `K YgYbh`]W\ Yb`\UbXY`b`X]YgY
6chg`a]h`6fi W\ hY]Yb`fb`XYf`Z]_h]j Yb`Ł`FYgYfj Yb` ž`gU[hY`Yf`
H\ ca Ug`k i fXY`k `À`fYbX`XYg`5i X]hg`VY`c[Yb`" `8]Yg`]gh`Y]bY
i b[`0W_`]W\ Y`9]bgW\ f`Àb_i b[`XYf`A Yh\cXY`XYg`BUW\ k Y]gYg`XYf
FYgYfj Yb`.

5`g`5bhk cfh`XUfUi ZVY\Ui dhYhY`C?7c]bž`XUgg`XUg`J YfghYW`_Yb`XYf
6chg`XUni `X]YbhYž`Y]bY`8cddY`n`À\i b[`j cb`[Y`Y\YbYb`7c]bg`ni
j Yfa Y]XYb`" `7N` j YfghY`h`b]W\ h`Y]ba U`ž`k Ug`Y]bY`Df0Zi b[`]gh`ž

ZØ[hY`g]Y`\]bni ""

5 Wk h`j\ fY`gd`hYf`a` ÒWk hY`7N`VYhc bYbž`XUgg`Yf`k` Y]» ž`k` Ug`Y]b
5i`X]h]gh`

; YdfØZhYf`F`YgYfj`YbUWk`Y]g" `HfUbgdUfYbn"`. 6]bUbn
\hdg.##h"Wc`#7`NI`HMJK`d`

`7N` `6]bUbW`f4`W`SV]bUbW`h" `8YnYa`VYf`&\$&&

6]bUbW`ž`\Yi`hY`XYf`a`]h`5VghUbX`[`fØ»`hY`?`fmdhc!<`UbXY`gd`Uhn`XYf`
K`Y`hž`k`i`fXY`Xi`fWk`XYb`Ni`gUa`a`YbVfi`Wk`j`cb`:`HL`XUni`[`YXf`Åb`[`hž`
HfUbgdUfYbn`ni`gWk`UZZYb" `8cWk`k`Ug`Yg`YhnhY`K`cWk`Y`[`Y`]YZYfh`
\Uhž`_Ubb`b]Wk`h`a`Y`f`U`g`DfØZ`b[`Ub`[`YgY`Yb`k`YfXYb`U`g`X]Y`
6Ya`Ø`i`b[`Yb`j`cb`C`?`7c]b`]a` `j\`f`&\$%(`"

@Ui`h`Y]bYa` `GWk`fY]VYb`XYf`gØXUZf]_Ub]gWk`Yb`HcWk`hYf`[`YgY`gWk`UZh`
XYf`6i`Wk`\U`hi`b[`g[`fi`ddY`A`UnUfg`Ub` `6]bUbW`7Ud]hU`
A`UbU[`Ya`Ybh`7c" `@hX` `Ui`Z`XYb`6f]h]gWk`Yb`ž`b[`ZYfb]bgY`b`gWk`Yb`
6]bUbW`Ua` `&&"`B`cj`Ya`VYf`Ui`Z`Y]bYa`ni`[`fi`bXY`Y]Y[`YbXYb`
B]j`YUi`ni`%\$%`Dfc`nYbh`VYg]Wk`Yfh`ni`gY]b" `b`XYa` `GWk`fY]VYb`k`]fX`
XYf`6Y`[`f]ZZ`5i`X]h`b]Wk`h`j`Yfk`YbXYh" `GhUhhXYggYb`[`]Vh`A`UnUfg`Ubž`
XUgg`Yg`Y]b`j`YfY]bVUfhYg`j`YfZU`fYb`f`bI`DŁ`Xi`fWk`[`YZØ`f`h`\Uhž`k`Ug`
VYXYi`hY`hž`XUgg`gY]bY`A`]hUfVY]hYf`bi`f`gUWk`Wk`Y`:`YghghY`i`b[`Yb`
]bbYf`U`V`XYf`j`cb`6]bUbW`j`cfXYZ]b]YfhYb`DUfUa`YhYf`hfYZZYb`
_cbbhYb" `8]Y`K`]fhgWk`UZhgd`fØZ`b[`g[`YgY`gWk`UZhghY`hY`_Y]bY`
ni`g`Åh`Wk`Yb`B`UWk`Zc`fgWk`i`b[`Yb`Ubž`V`XYhY`g]Wk`_Y]bY`A`Y]bi`b[`Yb`
i`bX`Vch`_Y]bY`Ni`g]Wk`Yfi`b[`Yb`Ub`Y]bgWk`Y]Y»`]Wk`XYf`:`Ø]h[`_Y]h`
XYf`[`YgUa`hYb` `Vi`b[`ž`k`Y`X]Y`9]b`Y]hi`b[`ni`]\`fYa` `ZØb`ZgY]h][`Yb`
GWk`fY]VYb`ni`j`YfXYi`h]Wk`Yb`j`Yfgi`Wk`h`

8Ug`A`UbU[`Ya`Ybh`j`cb`6]bUbW`Yf`_Ybbh`Ubž`XUgg`X]Y`5I`D`
ZØf`XYb`Nk`YW`XYg`5i`ZhU[`g[`YY][`bYh]g]bX`i`bX`ZØf`XYb`
;`Y[`YbghUbX`j`YfUbhk`cfh]Wk`g]bXž`ni`XYa`X]Y`5I`D`
Xi`fWk`[`YZØ`f`h`k`YfXYb" `O" `"" `QK`]f`[`YVYb`_Y]bY`
Ni`g]Wk`Yfi`b[`VYnØ[`]Wk`XYf`5b[`Ya`YggYb`Y]h`XYf`5I`D`"

8]YgY`5I D!6YUi ZhfU[i b[`]gh`_Y]bY`VYhf]YVgk]fhgW\UZh]W\Y
DfØZ b["8Ya YbhgdFYW\YbX`[YVYb`k]f`k YXYf`Y]b
DfØZ b[gi fhY]`bcW\`Y]bY`DfØZ b[ggW\`i ggZc`[Yfi b[`UV"
<ÀhhYb`k]f`ni gÀhn`]W\Y`J YfZU`fYb`Xi fW\ [YZØ`fhž`k ÀFYb
i bg`a Ò[`]W\Yfk Y]gY`UbXYfY`5b[Y`Y[Yb`Y]hYb`Ui Z[YZU`Ybž
X]Y`[Ya Y`XYhk cfXYb`k ÀFYb"

9g`[]Vh`_Y]bY`bZcfa Uh]cbYb`XUfØVYfž`k Y`W\Y`XYf`bca UX]gW\Yb
; YgW\ÀZhY]b`Y]hYb`j cb`6]bUbW` [YhYghYh`k i fXY"9g`XYW`h`bi f
X]Y`gY`Vgh[Ya Y`XYhYb`6]hW`b!]Yfa Ò[Ybgk YfhY`i bX
!J YfV]bX`]W\`_Y]hYb`UV`i bX`gW\`]Y»h`Ui h`Y]bYa`5fh]_Y`XYg`K U`
GhfYYh`x`i fbU`XUg`I G!; YgW\ÀZh`Ui g"J YfVYggYfi b[Yb`XYf`A Yf`_Y!
HfYY!A Yh`cX]_j cb`&\$%(ž`k]Y`n"6"X]Y`J Yfk YbXi b[`j cb`8i a a m!
HfUbgZYfg`ni f`, VYfdØZ b[`Y]bYf`i bVYgh]a a hYb`5bnU``j cb
K U`Yhgž`g]bX`ØW`ghYbg`]b_fYa YbhY`"

I bX`gY`Vgh`XUbb`gW\Y]hYfhY`6]bUbW`"

K]f`\UVYb`ZYgh[YghY`hž`XUgg`6]bUbW`ni `+`DfcnYbh`VYg]W\Yfh
]gh ž`gW`fY]Vh`A UnUfg!DUfhbYf`K]Y`Ubb`C`j]Yf"9fZc`fXYf`]W\Y`DUgg!
A Uf`_Yb` i bhYf`6YfØW`_g]W\h][i b[`XYf`j cb`?i bXYb`U`g`G]W\Yf`Y]h
ZØf`X]Y`Xi fW\`XUg`A Uf[]b!`i bX`?fYX]hX]Ybgh`Y]ghi b[gUb[YVch
j Yf`]Y`YbYb`b!GW`dY!J Yfa Ò[Ybgk YfhY`j YfdZ`AbXYhYb
J Yfa Ò[Ybgk YfhY`Ui »Yf`U`V`XYg`; Y`hi b[gVYfY]W\gž`k Ug`ni
bY[Uh]j Yb`GU`XYb`ja`?i bXYb`UZh`i b[gVYf]W\h`ZØ`fh`"A]h`UbXYfYb
K cfhYbž`X]Y`GW`U[nY]`YbnU``j cb`%\$%`DfcnYbh`VYfi `hY`XUfUi Zž
XUgg`6]hW`b]j cb`XYf`DUgg]j gY]hY`Ui g[YgW\`cggYb`k i fXYž`gU[hY
6]bUbW`ž`XUg`j Yf`]Y`Yb`k cfXYb`k Uf"

8 Ug`]gh`Y]bY`d`Ui g]V`Y`5i gfYXY" `G]W\Yf`Y]hYbž`X]Y`ZØf`6]hW`b!
8 Uf`Y`Yb`[Y`U`hYb`k YfXYbž`k ØfXYb`]b`UbXYfYb`K À`fi b[Yb`cXYf
Hc`_Yb`U`g`6]hW`b[Y`U`hYb`i bX`k ØfXYb`gca]h`XYb`FU`a Yb`XYg
6Yf]W\hg`j cb`A UnUfg`gdfYb[Yb"8YbbcW`]gh`Yg`gW`k]Yf][ž`Y]bYa
5i X]hž`XUg`g]W\`i a`gc`Yb[Y`DUfUa YhYf`XfY`hž`j]Y`J Yfhf`Ui Yb`ni
gW\Yb`_Yb`gh]`_Ubb`ni`_Y]bYf[i hYb`5bhk cfh[Y`Ub[Ybž`U`g`i a

a Y\ f`V`]bXYg`J YfhfUi Yb`ni `V]hhYb`"

6]bUbW`gU[hž`XUgg`Yg`]b`XYb`_ca a YbXYb`K cW`Yb`ϕZcfa Uh]cbYb
ØVYf`UbXYfY`Hc`_Yb`U`g`6]hWc]b`[YVYb`k`]fX` `X]Y`V`]`Ubn]Y`
k`]W`h][ghYb`XUj`cb`g]bX`XUg`bUh]j`Y`6B6!Hc`_Yb`i`bX`X]Y`6]bUbW`
l`G8!`i`bX`HYh`Yf!GhUV`YWc]bg`"?i`fn`bUW`XYf`ϕa`d`cg]cb`j`cb`:`HL
VYf]W`hYh`Y`6]bUbW`ž`XUgg`Yg`Ua``%\$`"B`cj`Ya`VYf`7c]bg`]a`K`Yfhj`cb
Yhk`U`*`-`A`]`]UfXYb`8c`Uf`Y`h`i`bX`XUgg`X]YgY`XfY`]Hc`_Yb
k`Yfha`À»][`a`Y\`f`U`g`+`\$`Dfc`nYb`h`XYf`F`YgYfj`Yb`Ui`ga`UW`hYb`"
8]U[fUa`a`i`bhYb`j`cb`A`_Y`5`ZfYX`.

| `A`_Y`5`ZfYX`#hk`]hhYf`

8 Ug`J`YfgU[Yb`j`cb`:`HL`"Ògh`Y`]bYb`K`Yhh`Ui`Z`nk`]gW`Yb`XYb`?`fmdhc!
6ÖfgYb`Ui`gž`i`a`i`ni`j`Yfa`Y]XYbž`XUgg`b`chimci`f`_Ymž`b`chimci`f`
Wc]bg`ni`Y`]bYf`Yl`]ghYbn]Y`Yb`6YXfc`i`b`[`k`]fX`"8]Y`C`?!;`fi`ddY
j`cb`GhUf`Ni`ž`ni`XYf`X]Y`6ÖfgYb`C`?`7c]b`i`bX`C`?`L`[`Y\`ÖfYbž`]gh`Y`]bY
j`cb`j`]Y`Ybž`X]Y`ZØf`Y]bYb`hfUb`gdUfYb`hYb`B`UW`k`Y]g`XYf`F`YgYfj`Yb
Xi`fW`Y]bY`j`cb`K`]fhgW`UZhgd`fØZY`fb`i`bhYfgh`ØhnhY`Hc`_Yb!
J`U`]X]Yfi`b`[`k`YfVYbž`cV`k`c`l`g]Y`Ui`Z`XYf`[`Y]W`Yb`[`fi`bX`Y[`YbXYb
A`Yh`cXY`k`]Y`]Yf`DfØZ`b`[`j`cb`&\$%(`VUg]Yfh`"

8cW`gY`Vgh]a`J`Yf`[`Y]W`ni`XYb`8UhYb`gY]bYf`_Y]bYfYb
?cb`_i`ffYb`hYb`UVYb`X]Y`6Ya`Ø`i`b`[`Yb`j`cb`6]bUbW`i`a
HfUb`gdUfYbn]j`]Y`Y`?`ca`a`Yb`hUhc`fYb`b]W`h`ØVYfnYi`[`h`"8]Y
:cf`gW`i`b`[`g[`fi`ddY`A`mghYb`@UV`g`fX]Y`j`cb`6]bUbW`Z]bUbn]Yfh
k`i`fXY`L`j`Yf`ÖZY`bh]W`hY`Y`hnhYb`A`cbUh`Y]bYb`6Yf]W`hž`]b`XYa`g]Y
`dchYbn]Y`"Ui`gbi`hnV`UfY`GW`k`UW`ghY`Yb`]XYbh]Z]n]YfhY`ž`X]Y
VYXYi`hYb`_Öb`bhYbž`XUgg`J`Yfv]bX`]W`_Y]hYb`i`bhYfVYk`YfhYh
k`i`fXYb`"

8 Ugž`k`Ug`Y]bYf`ÖZY`bh]W`Yb`Gh]a`a`i`b`[`ga`Yggi`b`[`]b`6]bUbW`Ua
b`ÅW`ghYb`_ca`a`hž`gY]b`6B6!Hc`_Ybž`[`Yf]Yh`Ua`A`cb`hU[`i`bhYf
8fi`W`ž`bUW`XYa`Y]b`F`Yi`hYfg]6Yf]W`h`VYf]W`hYh`UhhYž`XUgg`XUg
l`G!`ž`gh]na`]b]ghYf]i`a`]a`F`U`a`Yb`Y]bYf`Ub[`Å\`f][`Yb

ghfUZfYwXh]wXyb`l bhYfgi wXi b[`XYf'6ÖfgY'5b_U[Y`k Y[Yb
; Y`Xk ÄgWXY`Yf\YVYb`_ÖbbhY""6]bUbWw` \Uh`Y]bY`Ub[Y'5bhk cfh`Ui Z
gY]bYf`K YVg]hY`j YfÖZYbh]wXhii bX`7N`\Uh]b`XYb`gcn]U`Yb`A YX]Yb
]b`gY]bYa `WUfU_hYf]gh]gWXYb`Gh]`[YUbhk cfhYh` `a]h`Y]bYa
GY]hYb\]YV`Ui Z`Y]bYb`; Y[bYf`i bX`Y]bYa `5ddY``Ub`X]Y
7ca a i b]hm`

ga `ž`Y]b][Y`A YX]Yb`UfVY]hYb`bcWw`ZØf`

`7N` `6]bUbWw`f4 W`SV]bUbWw`P%&""8YnYa VYf`&\$&&

: l 8`][bcf]YfYb""6Ui Yb`G]Y`k Y]hYf`

`7N` `6]bUbWw`f4 W`SV]bUbWw`P%&""8YnYa VYf`&\$&&

5VYf`bUwX`ZUgh`Y]bYa `↵\fnY\bh`XYg`; YhÖgYg`j cb`7N`g]Y`h`Yg`gc
Ui gž`U`g`cV`X]Y`7ca a i b]hm`bYi Yg`A UhYf]U``\UVYb`a ÖW`hY.

| `7c]bA Uf_Yh7Ud

E i Y``Y. :]bUbW]U``H]a Yg

8YhU]`g

6Ygi wX Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk`g"Uh