

## 9]bV`]W\_Y`]b`=bX]Ybg`\_ca d`YI Y`6Yn]Y\i b[ ni`? fmdhc

<U`c`:]bhYW! : Ua ž: ]bhYW!6Yk Yfhi b[ Yb`k YfXYb`]b`XYb`  
\_ca a YbXYb`A cbUhYb`VYgcbXYfg`]bhYfYggUbh'gY]bž`k Ybb`  
5b`Y[ Yf`j Yfgi W`Ybž`gW`bY`Yg`K UW`ghi a`a`]h`g]W`  
j YfgW`YW`hYfbXYb`K`]fhgW`UZh`Ui`gg]W`hYb`]b`9]b`\_Ub[ `ni`  
Vf]b[ Yb`"Gck c`X`Yf`:]bUbn!`U`g`Ui`W`X`Yf`HYW`bc`c[ ]YgY`\_hcf`  
UVYb`]b`X]YgYa``š`f`Y]bYb`VfY]hYb`i`bX`ghY`]Yb`5i`gj`Yf`\_Ui`Z`  
Yf`YVhž`XU`g]W`X]Y`5b`Y[ Yf`i`a`ghY][ YbXY`?fYX]hj`Yf`i`ghY`i`bX`  
`Ö`YfY`N]b`gg`Ä`hnY`gc`f[ Yb`"6YgcbXYfg`\Ufh`hf]Zh`Yg`  
VÖfgYbbch]YfhY`:]bhYW!! bhYfbY`a`Yb`"BY`a`Yb`k`]f`ni`a`  
6Y]gd]Y`5ZZ]fa`.`@Y`hnhY`K`c`W`Y`[ UV`XUg`6i`m`bck`ž`d`Um`  
U`hYf`!; YgW`Ä`Zh`VY`\_Ub`b`hž`XUgg`Yg`d`Ub`hž`V]g`b`Ä`W`ghYb`š`  
cdYfUh]j`d`fc]hUVY`ni`gY]b`"Zf`Ø`Yf`U`g`j`cb`K`U`"G`hfY`Y`h`!  
5bU`mghYb`Yfk`UfhYh`5VYf`UbghUhh`Y]bY`G]Y[ Ygfi`bXY`ni`  
XfY`Ybž`j`YfVfUW`hY`XUg`A`UbU[ Ya`Ybh`XYb`[ fÖ»hYb`  
/ Ua`d`^`Y`d`/

<U`c`:]bhYW! : Ua ž

: ]bhYW!6Yk Yfhi b[ Yb`k YfXYb`]b`XYb`\_ca a YbXYb`A cbUhYb`  
VYgcbXYfg`]bhYfYggUbh'gY]bž`k Ybb`5b`Y[ Yf`j Yfgi W`Ybž`gW`bY`Yg`  
K UW`ghi a`a`]h`g]W`j YfgW`YW`hYfbXYb`K`]fhgW`UZh`Ui`gg]W`hYb`]b`  
9]b`\_Ub[ `ni`Vf]b[ Yb`"Gck c`X`Yf`:]bUbn!`U`g`Ui`W`X`Yf`  
HYW`bc`c[ ]YgY`\_hcf`UVYb`]b`X]YgYa``š`f`Y]bYb`VfY]hYb`i`bX`  
ghY`]Yb`5i`gj`Yf`\_Ui`Z`Yf`YVhž`XU`g]W`X]Y`5b`Y[ Yf`i`a`ghY][ YbXY`  
?fYX]hj`Yf`i`ghY`i`bX`Ö`YfY`N]b`gg`Ä`hnY`gc`f[ Yb`"6YgcbXYfg`\Ufh`hf]Zh`  
Yg`VÖfgYbbch]YfhY`:]bhYW!! bhYfbY`a`Yb`"

BY`a`Yb`k`]f`ni`a`6Y]gd]Y`5ZZ]fa`.`@Y`hnhY`K`c`W`Y`[ UV`XUg`6i`m`  
bck`ž`d`Um`U`hYf`!; YgW`Ä`Zh`VY`\_Ub`b`hž`XUgg`Yg`d`Ub`hž`V]g`b`Ä`W`ghYb`

đ`]`cdYfUhhj`dfcZ]hUVY`ni`gY]b``ZfØ\Yf`U`g`j`cb`K`U``GhfYYh!  
5bU`mghYb`Yfk`UfhYh`5VYf`UbghUhh`Y]bY`G]Y[`Ygfi`bXY`ni`XfY\Ybž  
j`YfvFUW`hY`XUg`A`UbU[`Ya`Ybh`XYb`[`fØ»`hYb`HY]`XYg`;`Yk`]bbUi`Zfi`Zg  
XUa`]hž`XYb`5b`Y[`Yfb`ni`j`Yfg]W`Yfbž`XUgg`Yg`ØVYf`VYb`\_`ÖbbhY`"

8Yf`C`b`]bY!`?`fYX]h[`YVYf`k`i`fXY`a`]h`:`fU[`Yb`Vca`VUFX]Yfhž`k`]Y`g]W`  
gY]b`?`fYX]hdcfhZc`]c`]b`Y]bYa`5VgW`k`i`b[`Ybhk`]W`Y`b`k`]fX`"9g  
[`]Vh`Y]bY`ZU]fY`8YVUhhY`ØVYf`j`]Y``Y]W`h`Y]b][`Y`Gd]Y`Yfž`UVYf`X]Y  
8YVUhhY`]gh`Y`\f`]W`[`YgU[`h`ZU`gW`ž`k`Ybb`Yg`i`a`5ZZ]fa`[`Y`h`ž  
gU[`hY`a`]f`7`\]YZ`:`]bUbW]U`C`ZZ]W`f`A`]W`UY``@]bZcfX"

8]Y`a`Y]ghYb`GY``G]XY!5bU`mghYb`V`Y]VYb`YXcW`cdh]a`]gh]gW`ž  
XUgg`Yg`a`Y`fYfY`E`i`UfhU`Y`XUi`Yfb`k`]fXž`V]g`XYf`VfY]hYfY`A`Uf`\_h  
Ub`6cfX`\_ca`a`hž`gW`f]YV`»Ja`Yg`:`Ui`W`hYž`5bU`mgh`VY]`A`cf[`Ub  
GhUb`Ymž`]b`Y]bYf`B`ch]n"

5i`»`YfXYa``\UVYb`k`]f`Y]b][`Y`Ui`ZfY[`YbXY`BYi`][`\_Y]hYb`ni  
j`Yf`\_ØbXYb.``»Ni`gUa`a`YbUfVY]h`a`]h`G/`D`»hY``[`YbW`V]YhYh`»bYb  
:`]bhYW`:`H`UV`\Yi`hY`nk`Y]a`U`]a`A`cbUh`Y]bYb`YI`\_`i`g]j`Yb`YfghYb  
9]bV`]W`\_]b`X]Y`bYi`YghYb`:`i`bXfU]g]b[`!`i`bX`8YU`!HfYbXg]a`:`]bhYW`!  
GY`\_hcf`"<UVYb`G]Y`Y]bYb`:`fYi`bX`cXYf`?`c``Y[`Ybž`XYf`XUfUb  
]bhYfYgg]Yfh`k`ÅfYž`X]YgY`8UhYb`X]fY`\_h]b`gY]bYb`DcghY]b[`Ub[`ni  
VY`\_ca`a`Yb3`G]Y`\_ÖbbYb`]bYb`X]YgYb`@]b`\_gYbXYbž`i`a`]g]W`  
Ubni`a`Y`XYb"

6Ygi`W`Yb`G]Y`i`bg`dYfgØb`]W`cXYf`cb`]bY`i`bhYf`XYf`:`H`6i`g]bYgg  
cZ`@`I`i`fmGi`a`a`]h`j`ca``%`"V]g`&\$`"A`U]ž`i`a`j`cb`@`I`i`gZØ`fYfb  
k`]Y`XYf`Vf]h]gW`Yb`J`c[`i`Yž`J`U`Ybh]bcž`9fa`YbY[`]Xc`i`bX`MG`@`ni  
\`ÖfYb"

»bX]Yb`gYbXYh`[`Ya`]gW`hY`G][`bU`Y`Ub`X]Y  
?`fmdhc!7fc`k`X

»U``XYa`7`\Ucgž`XUg`Xi`fW`X]Y`Øb[`ghY`?`fmdhc!`?`YfbgW`a`Y`nY  
j`Yfi`fgUW`h`k`i`fXYž`Y]bgW`]Y»`]W`XYg`J`Yfgi`W`g`j`cb`7c]bVUgYž`X]Y  
6YZØfW`hi`b[`Yb`ni`nYfghfYi`Ybž`XUgg`Yg`VUb`\_fc`h`[`Y`Yb`\_`ÖbbhYž  
\UVYb`G]Y`j`]Y``Y]W`h`Y]bY`gY`hgUa`Y`6YgW`k`YfXY`VY]a  
»j`YghcfYbUi`Zfi`ZXYf`?`fmdhc!6ÖfgY`ØVYf`X]Y`]bX]gW`Y`NYbhfU`VUb`\_`

j YfdUggh'

7c]bVUgY`]gh`Y]bYg`XYf`[ f0» hYb`? fmdhc!Ci hZ]hgž`XUg`j Yfgi Wk hž`]b  
X]Y`nk Y]hVYj 0`\_Yfi b[ gfY]Wk ghY`B Uh]cb`XYf`K Y`h`Y]bni Xf]b[ Yb"  
8 Ug`Ub`XYf`B UgXUe`bch]YfhY`l bhYfbY`a Yb`ghUfhYhY`5bZUb[  
`YhnhYb`A cbUhg`]b`bX]Yb`a ]h[ fc»Ya`5i ZgY`Yb`i bX`bi hnhY  
bX]Ybg`VYY]bXfi W`YbXY`X][ ]hU`Y`NU`i b[ gd`UhhZcfa`l b]Z]YX  
DUma Ybhg`b hYfZUW`fi D±ž`i a`?i bXYb`VY]a`?Ui Zj cb`? fmdhc`ni  
i bhYfgh0hnYb"

5VYf`k ]Y`7\]YZ`9I YW`h]j Y`6f]Ub`5fa ghfc b[ `5bU`mghYb`Y`hnhY  
K cWkY`gU[ hYž`k Uf`X]Y`l D±DUfhm`ZUgh`gc`gWk bY`j cfVY]ž`k ]Y`g]Y  
VY[ Ub b"

9]b`dUUF`HU[ Y`bUWk`XYa`GhUfh`\UVYb`k ]f`l D=Ui Z[ fi bX  
]bZcfa Y`Yb`8fi W`g`XYf`FYgYfj Y`6Ub`\_cZ`bX]U`XYU`h]j ]Yfh ž`gU[ hY  
5fa ghfc b[ "

J cf`XYa` [ YgWkY]hYfhYb`GhUfh]j cb`l D=k UfbhY`5fa ghfc b[ ž`XUgg`XYf  
9]bhf]h]b`XYb`]bX]gWkYb`A Uf`h`\_Y]b`Y]bZUWkYf`GWk f]hh`gY]"  
8Yb bcWk`gU[ h`XUg`l bhYfbY`a Yb`ž`XUgg`Yg`) \$`A`j`]cbYb`8c`Uf`]b  
]bX]gWkY`? fmdhc!GhUfhi`dg`]bj Ygh]Yfh`\Uhi`bX`gY]bY`6Y`Y[ gWkUZh]a  
@UbX`j cb`" \$`\$`Ui Z`%"\$`\$`Yf\0\h"

bX]Yb`]gh`]bgcZYfb`Y]b`Y]bn][ Ufh][ Yf`A Uf`hž`U`g`XYf`C VYfghY  
; Yf]Wk hg`cZ`Yb hgWk ]YXYb`\Uhž`XUgg`g]Y`? fmdhc`b]Wk h]j YfV]YhYb  
\_0bbYbž`UVYf`Yg`[ ]Vh`Xcfh`9`Ya YbhY`]b`XYf`FY[ ]Yfi b[ ž  
Y]bgWk`]Y»`]Wk`XYf`FYgYfj Y`6Ub`\_cZ`bX]Už`X]Y`XYa`b]Wk h`gc`dcg]h]j  
[ Y[ Yb0VYfghY`Yb" `Yf`gU[ hY"

9]b`J cfghUbXgj cfg]mYbXYfž`XYf`X]Y`NYbhfU`VUb`\_i bX`X]Y  
6Ub`\_YbUi Zg]Wk h`Y]bYg`@UbXYg`VYgWk i`X][ hž`\]bhYf`XYb`?i`jggYb  
8fi W`\_Ui gni 0VYbž`i a`Y]b`DfcXi`\_h`ni f0W`ni bY`a Yb3`Bi`f`]b  
? fmdhc" 5VYfž`k ]Y`5fa ghfc b[ ]Y]bf`Ai a`hYž`]gh`bX]Ybg`6Yn]Y`i b[ `ni  
? fmdhc`\_ca`d`]n]Yfh"

D`AbY`Z0f`Y]b`j 0`][ Yg`J YfVch`gWk`k ]ffYb`gY]h`j\`fYb`Xi`fWk`XYb  
]bX]gWkYb`; YgYhm[ YVYfž`i bX`X]Y`F`6=j YfVch`6Ub`\_Yb`]a`j\`f`&`\$`%

gc [ Ufž'8]YbghY]ghi b [ Yb'ZØf': ]fa Yb'ni 'YfVf]b [ Ybž'X]Y'a ]h'? fmdhc  
 \UbXY'b"5VYf'Y]b'I fhY]'XYg'C VYfghYb'; Yf]W\hg\cZg'nk Y]'U\ fY  
gdÅhYf'\cV'XUg'J YfVch'XYf'F 6=Ui Z": Øf'j ]Y'Y'? fmdhc!: Ubg'k i fXY  
X]YgYf'G]Y [ 'U'g'X]Y '@Y [ ]h]a Uh]cb'Ub [ YgY\Ybž'X]Y'g]Y'VfUi W\hYbž  
i a 'Ui Zg'; UbnY'ni [ 'Y\Yb' 'X][ ]hU'Y'A ØbnYb'VYZUbXYb'g]W\bcW  
]b'Y]bYf'fYW\h]W\Yb'; fUi ncbYž'UVYf'XYf'C VYfghY'; Yf]W\hg\cZ  
gW]Yb'g]Y'i bhYfghØhnh'ni '\UVYb"

8 Ubb'5bZUb [ 'X]YgYg'U\ fYg'k Y]hYfY [ i hY'BUW\ f]W\hYb' 'XUg  
: ]bUbna ]b]ghYf]i a 'gU [ hYž'Yg'i bhYfghØhY'Y]bY'X][ ]hU'Y  
NYbhfU'VUb\_'Wc]b'i bX'k ØfXY'Y]bY'\c\Y'GhYi Yf'Ui Z? fmdhc!  
HfUbgU\_h]cbYb'Yf\YVYb": Øf'Yfbgh\UZhY'? fmdhc!6YZØfk cfhYf'k Uf  
X]Yg'Y]bY'gW\ a Yfn\UZhYž'UVYf'k Y]h[ 'Y\YbX'dcg]h]j Y'9bhk ]W' i b [ .  
K Ybb'X]Y'F Y [ ]Yfi b [ 'i bg'VYghYi Yfb'\_Ubbž'VYXYi hYh'XUgž'XUgg  
? fmdhc 'Yhnh'Y [ U' ]gh" F YW\h3

6fi bbYb'""""Bi f'XfY]HU [ Yž'bUW\XYa '7c]bVUgY'gY]bY'? fmdhc!  
6ØfgY'a ]h'ØX]Ybg'I D=j YfVi bXYb'\UhYž'XUg'U'g'; UhYk Um'ZØf  
<i bXYfhY'A ]' ]cbYb'k Y]hYfYf'dchYbn]Y''Yf'? fmdhc!?'i bXYb' [ ]hž  
ghY''hY'Yg'ZYghž'XUgg'Yg'Y]b'DfcV'Ya [ 'UV"

8 ]Y'BUh]cbU'DUma Ybhg'7cfdcfUh]cb'cZ'ØX]Už'X]Y  
8 UW\cf [ Ub]gUh]cb'ZØf'ØX]Ybg'NU\ 'i b [ g! 'i bX  
5VfYW\bi b [ ggmgHya Y'ZØf'XYb'9]bnY'\UbXY'ž'gU [ hYž'\f'gY]' \_Y]b  
? fmdhc!5i ghUi gW\ 'VY\_Ubbž'XYf'X]Y'I D≠D'UhhZcfa 'j Yfk YbXYh "  
8 Yf'B 7D=]gh'a ]h'XYf'F 6=j YfVi bXYb"'7c]bVUgY'\Uh'XYb'GhYW\_Yf  
[ Ync [ Yb"

C Vk c\''? fmdhc 'b]W\h'ghfYb [ ']'Y [ U''ghž'gU [ hY'ØX]Ybg  
NYbhfU'VUb\_[ ci j YfbYi f'G\U\_h]\_UbhU'8Ug.' Df]j UhY  
? fmdhc k Å\fi b [ Yb'g]bX'Y]bY' [ fc» Y'6YXfc\i b [ 'ZØf'i bgYfY  
Z]bUbn]Y''Y'i bX'a U\_fcØ\_cbca ]gW\Y'GhUV]'hÅh" '5i Z'Y]bYf  
DfYggY\_c bZYfYbn'5bZUb [ 'X]YgYg'U\ fYg'VYghUbX'Yf'XUfUi Zž'XUgg  
? fmdhcg'gc [ Uf'X]Y : Å\][ \_Y]h'XYf'F 6=i bhYf [ fUVYb'k ØfXYbž'X]Y  
Z]bUbn]Y''Y'GhUV]'hÅh'Ui ZfYW\hni Yf\U'hYb"

8 ]Y'F 6=k i fXY'nk Uf'j ca 'C VYfghYb'; Yf]W\hg\cZ [ YgW\U [ Ybž'UVYf  
g]Y'k ]fX'b]W\h'hUhYb'cg'ni gY\Ybž'k ]Y'? fmdhc!; Y'XVØfgYb'ja

[ Ubnyb`@UbX`Ui ZfYWX Yb" f17\`cA`7cfb]g\Ł

: Ugn]bUh]c b `: ]b hYWX

≠bghUV]`7c]bg`HYh\Yf`gWX]W\_hY`YhnhY`K`cWX`Y`GW`cW`k`Y`Yb  
Xi fWX`XYb`? fmdhca`Uf\_hz`U`g`Yg`HU[`Y`bUWX`XYa`GW`Y]hYfb`gY]bYg  
\_`Y]bYfYb`F`j`U`Yb`HYffUI`G8`b]WX`h[`Y`Ub[`z`gY]bY`J`YfV]bXi`b[`ni`a  
8c`Uf`Ui`ZfYWX`mi`Yf`U`hYb"8]Y`6]bXi`b[`k`i`fXY`gWX`bY`VY`cVYbž  
UVYf`XYf`GbUz`k`YW`hY`bYi`Y`6YXYb`\_Yb`\]bg]WX`h]WX`XYf`F`g]\_Yb  
j`cb`GhUV`YWc]bgž`X]Y`<`AbX`Yfb`Y]bYb`g]WX`YfYb`C`fh`nk`]gWX`Yb  
K`YhhYb`Ui`Z`j`c`Uh]`YfY`Hc`\_Yb`V]YhYb`gc`Yb"

8]Y`K`U`GhfY`Yh`VYfY]hYh`X]Y`6Ø`bY`ZØf`X]Y`?`fmdhc!`Ni`\_i`bZh  
:`HL!;`fØbXYf`GUa`6Ub\_a`Ub!;`f]YXž`Y]bYf`XYf`Y]bZi`ggfY]WX`ghYb  
79C`g`j`cb`7fmdhcž`gU[`hY`XYf`Hž`XUgg`6]hWc]b`U`g  
NU`\i`b[`gbY`h`k`Yf`\_`\_Y]bY`Ni`\_i`bZi`\UVY"5VYf`X]Y`K`U`!`GhfY`Yh  
6Ub`\_Yb`Y[`Yb`XYb`;`fi`bXghY]b`XUZØfž`XUgg`X][`]hU`Y  
J`Yfa`Ò[`Yb`gk`YfhY`Y]bY`[`fØ»`YfY`F`c`Y]b`XYf`≠j`Ygha`Yb`hV`Ub`WX`Y  
gd]Y`Yb"7]h][`fci`dž`6BMA`Y`cb`i`bX`K`Y`g;`Uf[`c`gWX`cggYb`g]WX  
Y]bYf`;`]bUb`n]Yfi`b[`gfi`bXY`ZØf`HU`cgž`Y]bYb`I`G!9b`hk`]W`\_Yf`j`cb  
?`fmdhc`k`Å`\fi`b[`g!`<`UbXY`ghYWX`bc`c[`]Yž`Ub";`c`Xa`Ub`GUWX`g`i`bX  
6UfWUmg`\UVYb`]b`9`k`ccX`HYWX`bc`c[`]Yg`]bj`Ygh]Yfhž`X]Y  
<`UbXY`gd`Uh`Zc`fa`ZØf`?`fmdhc`k`Å`\fi`b[`Ybž`X]Y`j`ca`Vf]h]gWX`Yb  
<`YX[`Y`Zc`b`Xg!A`]`UfX`Åf`5`Ub`<`ck`UfX`[`Y[`fØbXY`hk`i`fXY`ž`i`bX  
B`ca`i`fU[`fØbXY`h`Y]b`bYi`Yg`I`bhYfb`Y`a`Ybž`i`a`]bgh]hi`h]cbY`Yb  
?`i`bXYb`XUVY]ni`Y`ZYbž]b`?`fmdhc`ni`]bj`Ygh]YfYb"

J`7g`hUi`WX`Yb`h]YZYf`]b`X]Y`?`i`bghk`Y`h`Y]b`Nk`Y]XYf`[`fØ»`hYb  
A`UbU[`Yf`j`cb`?`fmdhc`k`Å`\fi`b[`g!J`Yb`hi`fY!;`cbXgž`5bXfY`YggYb  
<`cfck`]h`i`bX`DUfUX][`a`ž`\UVYb`XUa`]h`VY[`cb`bYbž`X]fY`\_h]b`B: `Hg  
ni`]bj`Ygh]YfYbž`k`Ug`XUg`k`UWX`gYbXY`≠hYfYggY`dfc`ZYgg]cbY`Yf  
5b`Y[`Yf`Ub`GUa`a`YfghØW`\_Yb`i`bhYfghfY]WX`h"8Yf`HfYb`X`k`]fX  
:`cbXga`UbU[`Yf`hfUX]h]cbY`Yb`?`i`bghgUa`a`Yfb`[`Y[`YbØVYfghY`Ybž  
X]Y`YVYbZU`g`X][`]hU`Y`5ggYhg`Ub[`Ybca`a`Yb`\UVYb"

8YU`!HfUW`\_Yf

8Yf;`YgUa`hk`Yfh`XYf`]a`5df`]Ub[`Y\_ØbX][`hYb`:`]bhYWX!;`i`g]cbYb

i bX! , VYfbU\ a Yb ZY`i a ) , `DfcnYbh`Ui Z , +\$`A ]``cbYb`i G!  
8c`Ufžj Yf[ `]WXYb`a ]hØVYf`&`A ]``UfXYb`i G!8c`Uf`ja `[ `Y]WXYb  
NY]hfUi a `XYg`Jcf`U\ fYg" `8]Y ; YgUa hmU\`XYf`8YU`g[ ]b[ ``Ui h`G/ D!  
5bU`mgY`i a `%' `DfcnYbhj cb`(\$`Ui Z' ) `ni fØW`"

## GWx bY`ZYi Yf!: fU[ Yb`i bX`5bhk cfhYb

≠W `UVY`\_Øfn`]W `? UZZY`a ]h`Di g\ \_Uf`A i \_Yk Uf`[ Yhfi b\_Ybž`79C  
i bX`A ]hVY[ fØbXYf`j cb`8f]d`7Ud]hU`ž`Y]bYa `]b`DU`c`5`hc  
Ubg`Àgg][ Yb`i bhYfbY\ a Ybž`XUg` ≠nhh`\_Ui ZYbž`gd`ÀhYf`VYnU\`Yb  
ZØf`\_`Y]bY`i bX`a ]hhYfY`i bhYfbY\ a Ybž`Ui W `VY`\_Ubbh`U`g  
< UbXY`gZ]bUbn]Yfi b[ ž`UbV]YhYh" `CVk c\`XUg`? cbnYdhj cb`6BD@]a  
6&6!6YfY]W `gW`cb`\_Ub[ Y`YI ]gh]Yfhž`Ui hca Uh]g]Yfh`A i \_Yk Uf`gY]b  
I bhYfbY\ a Yb`XUg`I bXYfk f]h]b[ `ZØf`HfUbgU\_h]cbYbž`X]Y`\ ]ghcf]gW  
ni `Y]b`k UfYbž`U`g`XUgg`g]W ` [ fØ`YfY`6Ub`\_Yb`XUfi a `Øa a Yfb  
\_ØbbhYb"

K ]Y`\ Ugh`Xi `Ub[ YZUb[ Yb`3`K Ybb`k ]f`X]Y`< UbXY`gZ]bUbn]Yfi b[  
U`g`6fUbWY`VYhfUW`hYbž`k i fXYb`? A I g`]b`XYf`J Yf[ Ub[ Yb\`Y]h  
k Y]h[ Y\`YbX`][ bcf]Yfh" `8]Y`6fUbWY`k ]fX`j cb`U`hYb`6Ub`\_Yb`k ]Y  
XYb`< G67g`i bX`7]h]VUb`\_g`XYf`K Y`h`Xca ]b]Yfhž`X]Y`ghUf`\_  
dUd]YfVUg]YfhYž`a Ubi Y`Y`DfcnYggY`\ UVYb" `8]Y`6fUbWY`\ Uh`gY]h  
≠\ fnY\ bhYb`b]W`hj ]Y` ≠bcj Uh]cb`[ YgY\`Yb" `I bX`X]Y`a Y]ghYb  
X]YgYf`6Ub`\_Yb`\ UVYb`g]W `]b`XYf`J Yf[ Ub[ Yb\`Y]h`Ui Z`XUg  
I bhYfbY\ a YbggY[ a Ybh`XYg`A Uf`\_hYg`\_cbnYbhf]Yfh" `9g`c\`bh`g]W  
Y]bZUW`b]W`hž`Y]b`? A I `]bg`J ]g]Yf`ni `bY\`a Ybž`k Y]`X]Y  
K ]fhgW`UZh`]W`\_Y]h`\ fYf`HfUbgU\_h]cb`ni `X]YgYa `NY]hdi b`h`\_Y]bYb  
G]bb`Yf[ ]Vh" `a `GA 6!GY[ a Ybh`k YfXYb`g]Y`bi f`VYg]W`YfhY  
:]bUbn]Yfi b[ Yb`Xi fW`ZØ\`fYb"

K Ug`V]YhYb`G]Y`3`K ]f`\ UVYb`nk Y]`< Ui dhdfcXi `\_hY.`X]Y  
VYgW`Yi b][ hY`NU\`i b[ g`Øgi b[ ž`X]Y`g]W`\_Ui Z`9I dcfhYi fY  
\_cbnYbhf]Yfhž`i bX`k ]f`\ UVYb`X]Y`6BD@`@Øgi b[ `ZØf`]b`XYb`i G5  
Ubg`Àgg][ Y`≠a dcfhYi fY`Y]b[ YZØ\`fh" `K ]f`f]W`hYb`i bg`\`Ui dhg`ÀW`\`W  
Ub`9I dcfhYi fY`Ui g`GW`k Y`Yb`ÀbXYfb" `K ]f`\ UVYb`&\$%\*`!%+`]b  
≠X]Yb`Ub[ YZUb[ Yb" `I bX`k Y]`X]Y`≠YY`]a a Yf`k Ufž`Y]bY`[ `cVU`Y  
D`Uhhžcfa `Ui Zhi VUi Ybž`\ UVYb`k ]f`&\$%, `Ui W`]b`A`YI ]\_c`[ YghUfhYh"  
8]YgY`VY]XYb`F`Y[ ]cbYb`g]bX`ZØf`i bg`X]Y`j cf\`YffgW`YbXYb

GWk Yfdi b\_hY`VY]`XYf`9I dcfhYi f!@0gi b[ " `a `d\`f`&\$\$`gU\Yb`k ]f  
k À\fybX`XYf`DUbXYa ]Y`Ui W`Y]bY`gY\`f`ghUf`\_Y`B UWX ZFU[ Y`bUWX  
Y]bYf`6BD@`@0gi b[ `j`cb`a dcfhYi fYbž`i bX`XU\Yf`\UVYb`k ]f`X]YgY  
Y]b[ YZØ\fh`K Ug`k ]f`Ub`XYf`I G!` fcb`h`i bž`]gh`XUg`Ua `gW`bY`ghYb  
k UWXgYbXY` ; YgW`ÀZh` `b`XYb`Y`h`hYb`%` `A`cbUhYb`]gh`Yg`j`cb`bi` ``  
Ui Z`ZUgh`&\$`Dfc`nYbh`XYg` ; YgUa` h[ YgW`ÀZh`g`[ Yk`UWXgYb`"

K ]Y`j` ]Y` ``\`Ugh`Xi` `V]g\`Yf`[ YgUa` a` Y`h3`K Ug`XUg`9][ Yb`\_Ud]hU`  
VYhf]Zhž`gc` \UVYb`k ]f`V]g\`Yf`Yhk`U` , \*`A`j``]cbYb`I` G!8`c``Uf  
Ui Z[ YVfUWX`h`I` bX`i`bgYfY`<`Ui`dh]bj`YghcfYb`g]bX`5`W`W`!DUf`hbYfž  
GYei`c]U`7`Ud]hU`ž`M7`ca`V]bU`hcf`i`bX`K` ]b[ `J`7`"``"``5i`Z`XYf  
: ]b`Ubn]Yfi`b[ ggY]hY`Vnk` " : fYa` X`\_Ud]hU`gY]hY`UfVY]hYb`k ]f`XYfnY]h  
a` ]h`nk`Y] ; fc»`VUb`\_Yb`i`bX`Y]bYf`F`Y]\`Y`j`cb` : Ua` ]`m`C`ZZ]W`g`i`b`X  
?fYX]hZ`cbXg`ni`gUa`a`Yb`"I`bgYf`[`f0»`hYf`DUf`hbYf`]gh`6`Uf`W`Umg`"I`b`X  
XYf`Ub`XYfY`]bgh]hi`h]cbY``Y`DUf`hbYf`]gh`X]Y`9`Ugh`K`Ygh`6`Ub`\_"`5i`Z`XYf  
GY]hY`XYg` : ]b`Ubn]Yfi`b[ g`\_Ud]hU`g`\UVYb`k ]f`ØVYf`)` \$\$`A`j``]cbYb`I` G!  
8`c``Uf`Ui`Z[ YVfUWX`h`"

K ]Y`[`fc»` `]gh`XYf`5`dd`Yh]h`XYf`5`b`Y[`Yf`Ui`Z`X]YgY`5`fh`j`cb  
GW`i` `XYb`3`K ]f`\UVYb`[`fc»`Yg` `b`hYfYggY`j`cb`]bgh]hi`h]cbY``Yb  
5`b`Y[`Yfb`i`bX` : Ua` ]`m`C`ZZ]W`g`[`YgY\`Ybž`X]Y`g]W`a` ]h`9`b[`U[`Ya`Yb`hg  
]b`X]YgYf`5`b`U[`Y`\_`UggY`VY`ZUggYb`"K ]f`\_`cb`nY`b`hf]YfYb`i`bg`Ui`Z  
?`A`I`g`]b`GW`k`Y``Yb`À`b`XYf`bž`XYb`Yb`Yg`Ub`?`fYX]hYb`a`Ub[`Y`hž`i`b`X  
\_`Ub`U`]g]YfYb`?`Ud]hU``Ui`g`Y`b`hk` ]W`\_`Y`h`Yb`A`À`f`\_`h`Yb`k` ]Y`XYb`I`G5`ž`k`c  
Y`XYf`5`b`Y[`Yf`b`UWX`F`Yb`X]hY`gi`W`h`K ]f`\_`cb`b`h`Yb`b`UWX`k`Y]gYbž`X`Ugg  
X]Yg`h`Uhg`À`W`]W`Y]bY`5`b`U[`Y`\_`UggY`a` ]h`gY\`fž`gY\`f`\`c\`Yf  
DYfZ`c`fa`Ub`W`]ghž`X`U`X]Y`F`Yb`X]hYb`Ub[`Yg]W`hg`XYf`\_i`fnYb`8`i`fUh]cb  
XYf`5`b`U[`Y`\_`UggY`VY]`gY\`f`[`Yf]b[`Yb`J`Yf`i`ghYb`\`c`W`g]b`X`"I`b`X`]W  
XYb`\_Yž`X`Ugg`X`Ug`D`fc`V`Ya` `]b`XYf`J`Yf[`Ub[`Yb`\`Y]h`X`Uf]b`V`Y`gh`Ub`Xž  
X`Ugg`j` ]Y`Y`A`Y`bg`W`Yb`b]W`h]b`XYf`@U[`Y`k`Uf`Ybž`X]YgY  
5`b`U[`Y`\_`UggY`]b`[`fc»`Ya` `I`a`Z`Ub[`ni`Y`b`hk` ]W`\_`Y`b`"

K Ug`]gh`XUg`9`f`0`ga`c`XY``3`K ]f`j`YfX]YbYb` ; Y`X`a` ]h`Y`XYf  
Hf`Ub`g`U`\_h]cbž`X]Y`Ui`Z`XYf`D`U`h`Z`c`fa` `j`Yf`Uf`VY]hY`h`k` ]fX``9`g`[` ]V`h`Y]b`Y  
DUi`g`W`U`[`YV`Ø`f`d`fc`Hf`Ub`g`U`\_h]cb`i`b`X`X`U`b`b`[` ]V`h`Y`g`b`c`W`Y]b`Y  
N]bg`\_`ca`d`cb`Y`b`h`Yž`X]Y`j`cb`XYf`8`Ui`Yf`XYf`Hf`Ub`g`U`\_h]cb`i`b`X`XYa  
NY]hf`U`a`Yb`UV`\`À`b[`h`"

E i Y`Y.: ]bUbW]U`H]a Yg

8YhJ]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh