

8] [] hU` : i bXg'ghfYVh'X]Y'9]bZØ\ fi b ['Y]bYg
hc_Yb]g]YfhYb'G/ Ua d/D') \$\$!: c bXg'Ub

F Y []ghf]YfhY'X][]hU`Y`K YfhdUd]YfY`k YfXYb` XYf`bYi Y`X][]hU`Y
8Y!ZUWhc!A Uf_hd`Uhn ž'gU[h'XYf'; fØbXYf'j cb'8][]hU` : i bXg
K]gXca HfYY`Uh`YhnhYg'X\ f`VYUbhfU[hž'Y]bYb'8][]hU`G\cfh!
HYfa`HfYUgi fm: i bX`Ui Zni`Y [Ybž'XYf'gY]bY`5bhY]Y
gY_i bXÅf`Ui Z'Y]bYf'cXYf'a Y\ fYfYb'6`cW_WXU]bg`Ui ZnY]WXBh
9]b`bYi` [Y [fØbXYhYf'8][]hU`5ggYh'A UbU[Yfž'XYf`YhnhYb
A cbUh'gY]bYb`YfghYb'9H: `Y]b [YfY]WXBh`Uhž'j Yfgi WXhž'Y]b
k Y]hYfYg'5b [YVch'Ui Z'XYb`A Uf_h'ni`Vf]b [Yb"8][]hU` : i bXg
\Uh'X]Y`5i ZY [i b ['Y]bYg'hc_Yb]g]YfhYb'G/ Ua d/ \$' , /D') \$\$
9K !ϕXYI ZcbXg`VYUbhfU[hž'XYf`\Ui dhgÅWX`]WXB`]b`X]Y
K YfhdUd]YfY`j cb'9a]hYbhYb`]bj Ygh]YfYb`k ØfXYž'X]Y`ja
G/ Ua d/ \$' , /D') \$\$'9ei U`K Y][\h'ϕXYI`Ybh\U`hYb'g]bX`Y]bY
fY [i`Uhcf]gWXY`CZYb`Y [i b [`YhnhY`K cWXY`Y]b [YfY]WXBh"
CVk c\`X]Y`cZ]n]Y`Y`5i ZnY]WXBh`i b [`XYg'5bhY]`gVYg]hYg`XYg
/ Ua d^Y`]d/

- F Y []ghf]YfhY`X][]hU`Y`K YfhdUd]YfY`k YfXYb` XYf`bYi Y X][]hU`Y`8Y!ZUWhc!A Uf_hd`Uhn ž'gU[h'XYf'; f0bXYf'j cb 8][]hU``: i bXg
- K]gXca HfYY`U`h`YhnhYg`j\`f`VYUbfU[hž`Y]bYb`8][]hU` G\cfh!HYfa`HfYUgi fm: i bX`Ui Zni`Y[Ybž`XYf`gY]bY`5bhY]`Y gY_i bXÄf`Ui ZY]bYf`cXYf`a Y\fyfyb`6`cW_WXU]bg Ui ZnY]W`bYh

9]b`bYi` [Y[f0bXYhYf`8][]hU``5ggYh`A UbU[Yfž`XYf`YhnhYb`A cbUh gY]bYb`YfghYb`9H: `Y]b[YfY]W`h`U`hž`j Yfgi W`hž`Y]b`k Y]hYfYg 5b[YVch`Ui ZXYb`A Uf_h`ni`Vf]b[Yb"

8][]hU``: i bXg`U`h`X]Y`5i ZY[i b[`Y]bYg`hc`_Yb]g]YfhYb`G/ D`) \$\$`9K ! ðXYI ZcbXg`VYUbfU[hž`XYf`\`Ui dhgÄW`]W`]b`X]Y`K YfhdUd]YfY`j cb 9a]hhYbhYb`]bj Ygh]YfYb`k 0fXYž`X]Y`a`G/ D`) \$\$`9ei U`K Y][\h ðXYI `Ybh`U`hYb`g]bX`Y]bY`fY[i `Uhc]gW`Y`C ZZYb`Y[i b[`YhnhY K cW`Y`Y]b[YfY]W`h"

C V k c\`X]Y`cZZ]n]Y`Y`5i ZnY]W`bi b[`XYg`5bhY]`gVYg]hnYg`XYg`: cbXg]b`6i W`Y]bhfU[gZcfa` [YZ0\fh`k 0fXYž`k YfXYb`g]Y`Ui W` `U`g X][]hU`Y`Hc`_Yb` `]b`XYf`5`[cfUbX!6`cW_WXU]b`Ui Z[YnY]W`bYhž`\Y]» h Yg]b`XYf`9]bY]W`i b["": cbXgUbhY]`Y`_0bbYb`gW`]Y» `]W`]b UbXYfYb`6`cW_WXU]b!Dfc hc`_c`Yb`Ui Z[YnY]W`bYh`k YfXYb"

8Yf`: cbXg`k]fX`b]W`h]b`J Yfa 0[Yb`gk YfhY`]bj Ygh]YfYbž`X]Y`Ui Z 6`cW_WXU]b!HYW`bc`c[]Y`Ub[Yk]YgYb`g]bXž`k]Y`n``6" ?fmdhck Ä\fi b[Ybž`gc`X]Y`5ba Y`XYghUUhYb"

A]W`UY`K]`]gž`XYf`8][]hU``: i bXg]a`8YnYa VYf`[f0bXYhYž`gU[hY [Y[Yb0VYf`6`cW_k cf_gž`XUgg`fY[]ghf]YfhY`X][]hU`Y`K YfhdUd]YfY XYf`bYi Y`X][]hU`Y`8Y!ZUWhc!A Uf_hd`Uhn`k YfXYbž`XU`XYf`b]W`h fY[]ghf]YfhY`6YfY]W`Y]bYf`[YbUi YfYb`Df0Z b[`Xi fW`X]Y

5i Zg]W\hgVY\ØfXYb`Ui g[YgYhnh]gh`

6]g\Yf`ZY\`hY`XYa`fY[]ghf]YfhYb`A Uf_hd`Uhn`ZØf`X][]hU`Y
K YfhdUd]YfY`Y]b`ei U`]hUh]j` \cW\k Yfh][Ygž`Y]W\h`ni`VYdfY]gYbXYg
i bX`gcZcfh]Yf`Yb`bVUfYg`K YfhdUd]Yf`ž`ZØ[hY`Yf`\]bni`" 8 U\Yf`k Uf
X]Y`5Xcdh]cb`VY[fYbnh`K]f`[`Ui VYbž`XUgg`X]Y`; YbY\`a][i b[
Y]bYg`ZYghnY`h]hc`_Yb]g]YfhYb`⊖XYI ZcbXg`XUg`DchYbn]U``\Uhž`X]Y
5_nYdhUbn`k Y]h`ni`VfYW\Yb`"

9VYbgc`K]gXca HfY`Y`YhnhYg`>U\`f`Y]b[YfY]W\h`Y]bYb`8][]hU`
G\cfh]HYfa`HfYUgi`fm`i bX`Ui Zn`Y[Ybž`XYf`gY]bY`5bhY]`Y
gY`_i bX`Åf`Ui ZY]bYf`cXYf`a Y\YfYb`6`cW`W\U]bg`Ui ZnY]W\YbYb
k ØfXY`"

Gi a]h`F cmž`? fmdhc!F YXU`_hYi`f`i bX`5bU`mgh`VY]`9H: "W\ca`ž`gU[hY
ni`j`cf`[Y[YbØVYf`6`cW`_k`cf`_gž`XUgg`Yg`XYb`_VUf`gY]ž`XUgg`XYf
cZ]n]Y``Y`F Y`_cfX`XYf`5`_h]Yb`]b`Ni`_i bZn`Ui Z`XYf`6`cW`W\U]b``YVh`
gc`XUgg`⊖j`Yghc`fYb`]`fY`5`_h]Yb`DYf!hc!DYf`\`UbXY`b`_ØbbYb`ž
ghY``hY`YXcW`ZYghž`XUgg`Yg`F Y[i`]Yfi`b[Yb`[]Vh`<ØfXYb`ni`Yfgh`ni
ØVYfk`]bXYb`"

8]Y`Øb[ghY`9]bfY]W\i b[`j`cb`8][]hU``: i bXg`YfZc`[hž`bUW\XYa`XUg
]b`:`cf]XU`Ubg`Ågg][Y`I bhYfbY\`a Yb`]a`j`Yf[Ub[YbYb`A`cbUh`D`ÅbY
ni`f`9]bZØ\fi b[`Y]bYg`G/`D`) \$\$`6]hW\]b`+) #&)`⊖XYI`9H: `VY`_Ubbh
[Y[YVYb`\`Uh`8Yf`j`cf[YgW\`U[YbY`:`cbXg`k`ØfXY`Yhk`U`+) `i
gY]bYg`J`Yfa`Ø[Ybg`]b[`fc»`Y`I`G!I`bhYfbY\`a Yb`]bbYf`\`U`V`XYg`G/`D
) \$\$`⊖XYI`i bX`Yhk`U`&) `i`gY]bYg`J`Yfa`Ø[Ybg`]b`6]hW\]b`!:`i`hi`fYg!
?cbhfU`_hY`]bj`Ygh]YfYb`"

K]``g`VYnY]W\YhY`6]hW\]b`XUa`U`g`U`g`k]f`_]W\`j`c`Uh]`i bX`ghY``hY
ZYghž`XUgg`XUg`G/`D`) \$\$!9b[U[Ya`YbhY]bYa`6]hW\]b!DcfhZc`]c
a`Y\`f`GhUV`]h`Åh]j`Yf`Y`\`h`"

K]f`[`Ui VYbž`XUgg`fY[]ghf]YfhY`X][]hU`Y`K YfhdUd]YfY`XUg
XYfnY]h][Y`Z]bUbn]Y``Y`@Y[UWm!GmghYa`YfgYhnYb`k YfXYbž`k Y]`g]Y
Ui Z`YXYf`9VYbY`VYggYf`Ybhk]W`_Y`h]g]bX`ž`gU[hY`K]``g`i bX`k]Yg
Ui Z`X]Y`J`cfhY]`Y`XYg`J`Yf`_Ui Zg`j`cb`ØVYfU``i bX`YXYfnY]h`a]h
gcZcfh][Yf`5V`k]W`_i b[`]b`" GY`Z`6Ub_]b[`i bX`DYf!hc!DYf!

NU\`i b[Yb`g]bX`Y]b`HfUi a ž`XYf`Y]bgh`ZØf`i ba Ò[`]W`[Y\U`hYb
k i fXYž`UVYf`]b`?ØfnY`FYU`]h`h`k YfXYb`k]fX"

""

8Yf`6Y]hfU[`8][]hU``: i bXg`GY`g`hc`@Ui bW`Hc`_Yb]nYX`G/ D`) \$\$
: i bX`]gh`_Y]bY`Z]bUbn]Y``Y`6YfUhi b["

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z. `_fmdhc!bYk g"Uh