

8]Y`Ni _i bZh j cb`7 fmdhc`a U[`[YhY]`h'gY]bž b]W\ h`hc h

; YfUXY`U`g`Yg`gW\]Ybž`XUgg`7 fmdhc`UbX`b]W\ hj YffØW_hYf`k`YfXYb`_ØbbhY` `XUg`]gh`Yg" `@YhnhY`K`cW\Y`VYUi`Zg]W\h][`hY`GUa`'6Ub_a`Ub!:`f]YXž`XUg`" ` \$!`Å\`f][`Y`K`i`bXYf_]`bXž`Y]b`'`&!A`j``]UfXYb!8c``Uf!`æ`dYf]i`a`ž`XUg`]g]W\`Ui`g`XYa`' ? fmdhc!`6fc`_YfU[`Y`:`HL`i`bX`XYa`'5`Ua`YXU!:`cbXg`ni`gUa`a`YbgYhnhY`" `9f`k`Uf`Gdcfhgdcbgcfž`D\`]Ubh\`fcd`i`bX`k`i`fXY`j`cb`A`U]bghfYUa`!:`]bUbn]Yfg`k`]Y`6`UW`F`cW`_i`bhYfghØhnh`"5`g`]W\`G6:` `fk`]Y`Yf`[`YbUbbh`k`]fXŁ`_Øfn`]W\`Ui`Z`Y]bYf`?`cbZYfYbn`hfUž`k`i`fXY`Yf`j`cb`Gd]Y`Yfb`XYf`K`U``GhfYYhi`bX`Ui`g`K`Ug\]b[`hcb`i`a`f]b[`h``B]W\`h`a`Y`fž`b]W\`h`Åb[`Yf``8]YgY`K`cW\Y`Ybh\Ø`hY`G6:`ž`XUgg`:`HL`?`i`bXYbUV\YVi`b[`Yb`]b`<Ø\Y`j`cb`*`A`j``]UfXYb`!`G!8c``Uf`j`YfnY]W\`bYhY`i`bX`j`Yfgi`W\`hY`fl`bX`gW\Y]hYfhYŁž`g]W\`Ub`gY]bYb`9fnf]j`U`Yb`6]bUbW\ž`X]Y`[`fØ»`hY`?`fmdhc!6ØfgYž`ni`j`Yf`_Ui`ZYb`" ` /`Ua`d^Y``]d/`

; YfUXY`U`g`Yg`gW\]Ybž`XUgg`7 fmdhc`UbX`b]W\ hj YffØW_hYf`k`YfXYb`_ØbbhY` `XUg`]gh`Yg" `@YhnhY`K`cW\Y`VYUi`Zg]W\h][`hY`GUa`'6Ub_a`Ub!` :`f]YXž`XUg`" ` \$!`Å\`f][`Y`K`i`bXYf_]`bXž`Y]b`" `&!A`j``]UfXYb!8c``Uf!`æ`dYf]i`a`ž`XUg`]g]W\`Ui`g`XYa`' ? fmdhc!6fc`_YfU[`Y`:`HL`i`bX`XYa`5`Ua`YXU!:`cbXg`ni`gUa`a`YbgYhnhY`" `9f`k`Uf`Gdcfhgdcbgcfž`D\`]Ubh\`fcd`i`bX`k`i`fXY`j`cb`A`U]bghfYUa`!:`]bUbn]Yfg`k`]Y`6`UW`F`cW`_i`bhYfghØhnh`"5`g`]W\`G6:` `fk`]Y`Yf`[`YbUbbh`k`]fXŁ`_Øfn`]W\`Ui`Z`Y]bYf`?`cbZYfYbn`hfUž`k`i`fXY`Yf`j`cb`Gd]Y`Yfb`XYf`K`U``GhfYYhi`bX`Ui`g`K`Ug\]b[`hcb`i`a`f]b[`h``

B]W\`h`a`Y`fž`b]W\`h`Åb[`Yf``8]YgY`K`cW\Y`Ybh\Ø`hY`G6:`ž`XUgg`:`HL`?`i`bXYbUV\YVi`b[`Yb`]b`<Ø\Y`j`cb`*`A`j``]UfXYb`!`G!8c``Uf`j`YfnY]W\`bYhY`i`bX`j`Yfgi`W\`hY`fl`bX`gW\Y]hYfhYŁž`g]W\`Ub`gY]bYb`9fnf]j`U`Yb`6]bUbW\ž`X]Y`[`fØ»`hY`?`fmdhc!6ØfgYž`ni`j`Yf`_Ui`ZYb`" `K`Ybb`

Yf`XUg[Ya Y`XYhY`@]ei]X]hÅhg`cW`]b` < Ò\Y`j cb` ; `A fX" `I G8 `b]W`h
gW`]Y» Yb`_Ubbž`Xfc` \h`XYf`6Ub`_fchh`"

8]Yg`]gh`X]Y`? fmdhc!J Yfg]cb`XYg`@Y\`a Ub!6fch`Yfg!GW`cW`_g`j cb
&\$\$, " `B]W`hž`k Y]`Yg`X]Y`_a d`c`g]cb`XYf`A U]bghfYUa `! :]bUb`nYb
j Yfi fgUW`Yb`_ÒbbhY`/8Ug`[YgUa hY`? fmdhc!I b]j Yfgi a`]gh` \Yi hY
bi f`%`6]`]cb`8c` `Uf`[fc» `fY]b`8f]hY` `XYg` `YhnhYb`_d\`fYgŁ`i bX`gY]bY
Hc`_Yb`Zi b`_h]cb]YfYb`a Y]gh`k]Y`7\`]dg`]b`Y]bYa` `7Ug]bc`fK` `g]Y
_ÒbbYb`bi f`Xcfhj Yfk YbXYh`k YfXYbŁ`"5VYf`X]Y` : HL!GU[U` \Uh`Y]bY
? fmdhc!5bghYW`_i b[`Ui g[Y`Ògh`i bX`Y]bY`6`UgY`k Y]hYf`Yb`h`YYfhž`X]Y
ni j cf`Xi fW` `V]`]Y` :]Uh`K `Å\`fi b[`Ui Z[Ydi a dh`k i fXY`"

HUhgÅW` `]W` `]gh`XYf`GY`_hcf`Y]b`GW` `ØggY`VY]gd]Y` `XUZØfž`k]Y`X]Y
F]g]_cVYfY]hgW`UZh`XYf`5b`Y[Yf`Xi fW` `X]Y`GhfUZZi b[`XYf
NYbhfU`VUb`_VYY]bhfÅW`h][h`k i fXY`fk Ugž`k]Y`]W` `VYfY]hg
Ub[Ya Yf`_h` \UVYž`]fcb]gW` `]ghž`XU`? fmdhc`U`g`5Vg]W`Yfi b[`] Y[Yb
NYbhfU`VUb`_Yi nYggY`]b`FYW`bi b[`] YghY` `h`k i fXYŁ`"I bX`gc`k]Y`XYf
Ni gUa a YbVfi W` `j cb`@Y\`a Ub`Y]b`I a XYb`_Yb`VY]`Gi Vdf]a Y
Ui g`ÒghYž`k]fX` : HL`Y]bY`BYi VYk Yfhi b[`j cb`? fmdhc`j Yfi fgUW`Yb`"
J cfk ØfZY`Xfc` \Yb`"

6YXYi hYh`XUg`U`gcž`XUgg`? fmdhc`YhnhghYfVYb`k]fX3`B]W`h
i bVYX]b[h`"5VYf`_i fnZf]gh][`k YfXYb`j]Y`Y`A U]bghfYUa `! ðj YghcfYb
i bX`! ðgh]hi h]cbYb`k U\`fgW`Y]b`]W` `k Y[`Ui ZYbž`Yg`gY]`XYbbž`Yg`[]Vh
Y]bY`i a ZUggYbXY`FY[i `]Yfi b[gfYZcfa " `8Ybb`X]Y` : HL!`_a d`c`g]cb
\Uh[YnY][hž`XUgg`XYf`GY`_hcf`a]bXYghYbg`nk Y][fc» Y
5W`]`YgZYfgYb` \Uh`"

Ni a `Y]bYb`]gh`Yg`hYi Z]gW` `gW`k]Yf][`ni` `k]ggYbž`k Y`W`Y
J Yfa Ò[Yb`gk YfhY`X][]hU`Yb`Hc`_Yb`ni [fi bXY`]Y[Yb`fUi » Yf
V`]bXYa` ; `Ui VYbŁž`XU`6]`Ub`nYb`cZi`i bXi fW`g]W`h][`g]bX`" : fØ\Yf
[U`hYb` : HL`i bX`5`Ua YXU`U`g`[i h`_Ud]hU`]g]Yfh`"5VYf` `YhnhY`K` cW`Y
XYi hYhY`Y]b`6Yf]W`h`XUfUi Z` \]bž`XUgg`]\`fY`6]`Ub`nYb`Xi fW` `a Ugg]j Y
6YghÅbXY`Y]bYg`X][]hU`Yb`Hc`_Ybg`bUa Ybg` : HH`Ui Z[YZØ`h`k i fXYbž`
XUg`_Y]b`UbXYfYf`U`g` : HL`gY`Vgh`Ui g[Y[YVYb` \UhY`"

: HL` \Uh`X]Yg`b]W`h`VYghÅh][h`"? `Uf`]gh`YXcW`ž`XUgg`6]bUbW`!7\YZ
7\Ub[dYb[` 7N` `N\Uc`Ub`gW` `]Y» YbX`D`ÅbY`hk]hYfhYž`gY]bY

6YghÅbXY`Ub` : HH`UVni ghc» Ybž`k Ug`XYb`DfY]g`XYg`Hc`_Ybg
Y]bVfYWX`Yb`]Y»` `i bX`Y]bY`5Vk Åfhggd]fU`Y`ZØf`G6: `Ui g`ÒghY`
C dUn]hÅh`]gh`hYi Yf`

8 Ug`nk Y]hY`DfcV`Ya `]gh`XUg`Gcf[YfYWX`hž`k c`DfU_h]_Yb`gY]h`Ub[Ya
Y]b`[YZÅ`f`]WX`Yg`8i fWX`Y]bUbXYf`g]bX`fk]Y`]WX`Ui WX`_Øfn`]WX
[Yk Ufbh`UVYŁ`"8 Ug`G6: !@ dYf]i a`k Uf`[`Y]WX`nY]h][`A U`_Yfž
9][Yb`ÅbX`Yfž`? fYX]h[YVYf`i bX`J Yfk U`fYf`ZØf`X]Y`? fmdhc`k Y`hi bX
`Uh`6Yf]WX`hYb`ni Zc`[Y`J Yfa Ò[Yb`gk YfhY`]b`[fc» Ya`i a ZUb[`bYi
j YfdZÅbXYh`"8]Yg`gWX`i ZA UWX`h_cbnYbhfUh]cbYb`fX]Yž`]b`Y]bYf
UbXYfYb`≠cb]Yž`XUg`XYnYbhfU`]g]YfhY`A UbhfU`j cb`? fmdhc
j YfgdchhYbŁ`"9g`VYXYi hYh`Ui WX`ž`XUgg`?i bXYb`]f`; Y`X
a Ò[`]WX`Yfk Y]gY`b]WX`h`ni fØW`Yf`U`hYb`"8 U`Yf`X]Y`DUB]_
Ub[Yg]WX`hg`XYg` : Y`Y`b`g`Y]bYg`G]WX`Yf`Y]hgbYhnYg`ZØf`≠j YghcfYb`
cXYf`Y]bYg`? fYX]h[YVYfg`XYf`Y`hnhYb`≠ghUb`n` `]a` `? fmdhc!@UbX`

H`Yc`fYh]gWX`_Øbb`hYb`X]YgY`DfcV`Ya Y`VY`cVYb`k YfXYb`ž`k Ybb
? fmdhc`[Ynk`i b[Yb`k ÅfYž`X]Y`[`Y]WX`Yb`fY[i`Uhc`f]gWX`Yb
; fi bXgÅhnY`]b`6Yni [`Ui Z`J Yfk U`fi b[`i bX`HfUbgdUfYbn`ni
ØVYfbY`a Yb`k]Y`Z`XXm`Xi`XXm`Z]Uh`VUg]YfhY` :]bUb`nYb`"≠X]YgYa
: U``_Øbb`hYb`A U]bghfYUa`!≠j YghcfYb`VYhY`] [h`V`Y]VYb`
, VYfdUfhY`]WX`Y`? cb[fYgg[YgYhnY`g]bX`VYfY]hg]a`i a`Ui Z`X]Y
[YbUi`XUg`j Yfgi WX`Yb`"8]YgY`k`i fXYb`YXcWX`Ui Z[fi bX`XYg
dc`]h]gWX`Yb`Gh`]ghUbXg`bcWX`b]WX`hi a [YgYhnh`i bX`]b`XYf`DfUI`]g
]gh`X]Y`9]bghY`i b[`XYf`? fmdhc!Gd]Y`Yf`ni f`F`Y[i`]Yfi b[`Y
VYghYbZU`g` ` [Ya`]gWX`h`

B`Y`a`Yb`G]Y`6]bUbWX`"8]YgY`K`cWX`Y`_ØbX][hY`7N`Y]bY`F`Y]\`Y`j`cb
HfUbgdUfYbn]b]h]Uh]j Yb`Ub`i bX`_f]h]g]YfhY` : HL`XUZØfž`XUgg`Yg
gY]bYb`Y][YbYb`Hc`_Yb`U`g`G]WX`Yf`Y]h]j Yfk YbXYh`i bX`c`b`Y
Ub[Ya`YggYbY`F`YgYfj Yb`j Yf`Y]\`h`5VYf`6]bUbWX`cdYf]Yfh
`Ui dhgÅWX`]WX`]a`5i`g`UbXž`i bX`7N`gU[hž`Yf`\UVY` : HH!Hc`_Yb
UV[Y`UXYbž`k Y`]`k]f`@Yi hY`b]WX`h`i bhYfghØhnYb`k YfXYbž`X]Y
@cVVmUfVY]h[Y[Yb`UbXYfY`6fUbWX`YbU`_hYi fY`Y]ghYb`
j Yfa`i`h]WX`VY]`F`Y[i`]Yfi b[gVY`\ØfXYb`"K`]`_ca`a`Yb`ni`Y]bYf
k Y]hYfYb`j YffØW`_hYb`< UbX`i b[ž`X]Y`]bgh]hi`h]cbY`Y`5b`Y[Yf`fhi
F`YWX`hŁ`YfgWX`fYW`_Yb`k]fX`

9g'k ÅfY'YXcW'Y]b': Y\Yf'Ubni bY\ a YbžXUgg'X]Yg'VYXYi hYhž
XUgg'U'Y'? fmdhc'g'hc'h'g]bX''9]b'; fi bX'XUZØf'ghž'XUgg'Yg'a a Yf
bcW'Y]bY' [fc» Y'5bnU\`j cb'Gd]Y'Yfb' []Vhž'X]Y'X][]hU'Y'5ggYhg
j Yfk YbXYbž'i a 'g]W'ghUUh]W'Yb'? cbhfc''Yb'ni 'Ybhn]Y\Yb' 'gY]'Yg
Ui Z[fi bX'`j]VYfhÅfYf'»Yc'c []Yb'cXYf'i a 'g]W'Ub'gW'ÅbX'W'Yb
5_h]j]hÅhYb'ni 'VYhY'] [Yb'cXYf'i a ' ; Y'X'Ui g'@ÅbXYfb'k]Y'7\]bU'ni
VYk Y [Yb''

8]Y': HL! =a d`cg]cb'k]fX'X]Yg'k U\fgW'Y]b`]W'`b]W'h'ÅbXYfb/
gW'Y]» `]W'V'Y]Vh'HYh\Yf'\Yi hY'XYf' [fØ» hY'GhUV'YWc]bž'cVkc\`X]Y
l G!5i Zg]W'hgVY\ØfXYb']\b'k]YXYf\c'h'k Y [Yb']ffYZØ\YbXYf
6`UbnuU] UVYb' [YfØ[h'\UVYb''

Nk Y]hYbg'_cd]YfYb'X]Y'FY []Yfi b [Yb'Y]b][Y'XYf'ni [fi bXY
'Y] [YbXYb'HYW'bc'c []Yb'gY'Vghž'gY'Vgh'k Ybb'? fmdhc!5ggYhg'XYg
df]j UhYb'GY_hcfg'Ub'K Yfhj Yf]YfYb''Jcf'U''Ya 'X]Y'9i dYf]a YbhY
a]h'X][]hU'Yf'K Å\fi b ['XYf'NYbhfU'VUb'_cXYf'7687`Y]nYb'g]W'
Ui Zž'b]W'h'ni 'Yhnhž'k Y]ž'k]Y'a]f'YhnhYb'Å cbUh' [YgU[h'k i fXYž'X]Y
FY []Yfi b ['7\]bUg'fi bX'`b' [Yf]b [YfYa 'A U» Y'9i fcdUŁ'k]ž'XUgg
7687g'df]j UhY'X][]hU'Y'J Yfa Ø [Ybgk YfhY'j YfXfÅb [Yb''

9g']gh'i bk U\fgW'Y]b`]W'ž'XUgg'X]Y'9]bnY'\UbXY`gj Yfg]cb'j cb
7687g']b'UVgY\VUfYf'NY]h'Z]Y [Yb'k]fX''5VYf'j]Y'Y'Yi fcdÅ]gW'Y
i bX'Ug]Uh]gW'Y'NYbhfU'VUb'_Yf'XYb'_Ybž'XUgg'; fc» \UbXY'g!7687g
bØh'W'gY]b'_ØbbhYb''l bX'k Å\YbX'X]Y': YXYfU'FYgYfj Y'k Yb][Yf
VY [Y]ghYfh]ghž'gW'`i [»Yfca Y'Dck Y''ž]\f'Jcf]g]hYbXYfž'_Øfn`W'
j c fž'XUgg'Yf'8c''Uf!GhUV'YWc]bg'XYg'df]j UhYb'GY_hcfg'U_nYdh]YfYb
_ØbbhYž'k Ybb'fi bX'`bi f'k Ybb'Ł'g]Y'j cb'XYf': YX'fY [i `]Yfh'k ØfXYb''

Gca]h'_ØbbhY'X]Y'? fmdhc!Ni _i bZi [Y [UVY'h'k YfXYb.'Y]bY'Gd\ÅfY
gW'Uhh] [Yf'C Zg\cfY!5_h]j]hÅhYb'i bX'Y]bY'UbXYfY'bØW'hYfbYfž
ghfYb ['_cbhfc''YfhYf'NYbhfU'VUb'_Yl dYf]a YbhY''8]Yg']gh'g]W'Yf'W'
b]W'h'XUgž'k Ug'X]Y '@]VYfhÅfYbž'X]Y'XYb'? fmdhc!HfUi a 'ni Yfgh']bg
@VYb' [Yfi ZYb'\UVYbž'Ya U'g'Yfk UfhYh'\UhhYb''5VYf'Yg'gW'Y]bh
X]Y'k U\fgW'Y]b`]W'ghY'K YhY'ni 'gY]b' 'Yg'gY]XYbbž'Yg' []Vh'Y]bY
Xf]b [YbX'VYbØh] [hY'FY [i `]Yfi b [gfYZcfa ''6YfY]hYb'G]Y'g]W'`]b
YXYa ' : U''Ui Za Y\ f'K YbXi b [Yb'j cf''

[]`]Ub"hyhh4 Zh"Wca

E i Y`Y.:]bUbW]U`H]a Yg

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh