

8]Y`I G!G97 ` \UbXY`h`VY]`]\fYb
6Ya Ø\i b[Yb`i a `X]Y`? fmdhc fY[i `]Yfi b[
U``Y]b

6f]Ub`5fa ghfcb[ž`A]hVY[fØbXYf`i bX`79C`XYf`ZØ\ fYbXYb
Ua Yf]_Ub]gWXYb`? fmdhc k Å\fi b[gVØfgY`7c]bVUgYž`[`Ui Vhž
XUgg`g]W`X]Y`I G!6ØfgYbUi Zg]W`hgVY\ØfXY`fG97`U`i Z`Y]bYa
Y]bgUa Yb`? fYi nni [`]a `6Ya Ø\Yb`i a `fY[i `Uhc]gWXY
?`Uf\Y]h`]a `@UbX`VYZ]bXYhž`XU`X]Y`< U`hi b[`XYf`6Y\ØfXY`]b
X]YgYf`5b[Y`Y[Yb\Y]h`UbXYfg`]gh`j cb`XYbYb`XYg`? cb[fYggYg
i bX`UbXYfYf`6i bXYgVY\ØfXYb`"5b`Y]bYa `A cbhU[`hYfj]Yk
6Y]`7B67`VYghUbX`XYf`79C`XUfUi Zž`XUgg`XYf`G97!
J cfg]hnYbXY`; Ufm`; Ybg`Yf`Ui gi bVY`Ub`bhYb`; fØbXYb
j Yfgi W`hž`X]Y`Ua Yf]_Ub]gWXY`8][]hU`!5ggYh!`hXi ghf]Y`Ui g
Y]bYf`5bh]!`? fmdhc!DYfgdY`_h]j Y`ni `fY[i `]YfYb`"9]b`Y]bgUa Yf
? fYi nf]hhYf` `W`XYb`_Yž`XYf`VfY]hY`? cbgYbg`]b`XYf`I G!
FY[]Yfi b[`]ghž`XUgg`Yg`Y]b`_`UfYg`FY[Y`k Yf`_[YVYb`gc`hYž
i bX`X]Yg`YfZcfXYfh`bYi Y`; YgYhnY`XYg`? cb[fYggYg`"8]Y`G97
/ Ua d^Y``]d/



6f]Ub`5fa ghfcb[ž`A]hVY[fØbXYf`i bX`79C`XYf`ZØ\ fYbXYb

Ua Yf]_Ub]gWYb'?'fmdhc k Å\fi b[gVÖfgY'7c]bVUgYž[`Ui Vhž'XUgg
g]W'X]Y'I G!6ÖfgYbUi Zg]W hgVY\ÖfXY'fG97Ě'Ui Z'Y]bYa 'Y]bgUa Yb
'fYi nni [`]a '6Ya Ø\Yb'i a 'fY[i `Uhc f]gWY'?'Uf\Y]h]a '@UbX
VYZ]bXYhž'XU'X]Y'<U'hi b['XYf'6Y\ÖfXY']b'X]YgYf'5b[Y`Y[Yb\Y]h
UbXYfg]ghj cb'XYbYb'XYg'?cb[fYggYg'i bX'UbXYfYf
6i bXYgVY\ÖfXYb"

5b'Y]bYa 'A cbhU['≠hYfj]Yk '6Y]'7B67'VYghUbX'XYf'79C'XUfUi Zž
XUgg'XYf'G97!J cfg]hnYbXY'; Ufm; Ybg'Yf'Ui g'i bVY_UbbhYb
'; fØbXYb'j Yfgi W hž'X]Y'Ua Yf]_Ub]gWY'8][]hU!5ggYh!≠Xi ghf]Y'Ui g
Y]bYf'5bh]!?'fmdhc!DYfgdY_h]j Y'ni 'fY[i `]YfYb"

9]b'Y]bgUa Yf'?'fYi nf]hhYf

≠W'XYb_Yž'XYf'VfY]hY'?'cbgYbg']b'XYf'I G!F Y[]Yfi b[`]ghž'XUgg'Yg
Y]b'_UfYg'F Y[Y'k Yf_ [YVYb'gc`hYž'i bX'X]Yg'YfZcfXYfh'bYi Y
'; YgYhnY'XYg'?cb[fYggYg"'8]Y'G97']gh\]Yf'Y]b'_Y]bYf'5i gfY]»Yf"
9g[]Vh'Y]bY'5fh'Y]bgUa Yb'?'fYi nni [ž'k Ybb'G]Y'gc'k c`Ybž'a]h
'; Ufm; Ybg'Yfž'XYa 'J cfg]hnYbXYb'Xcfhž'i bX'Yf'\Uh'Ui g
]f[YbXY]bYa '; fi bX'Y]bY'\Yf' [Y[Yb'?'fmdhc '[Yf]W hYhY
G]W h k Y]gY'Y]b[Ybca a Yb ž'gU[hY'XYf'79C'j cb'7c]bVUgY"

5fa ghfcb['Yf_`ÀfhYž'XUgg'; Ybg'Yf'a]h'XYf'5bnU\`XYf'j cb'XYf'G97
Y]b[YfY]W hYb'?'U[Yb'b]W h'gc'gY\`f'j Yfgi W Yž'X]Y'?'fmdhc]bXi ghf]Y
ni 'fY[i `]YfYbž'gcbXYfb'g]Y'Y]bni gW fÅb_Yb"'8Yf'7c]bVUgY!7\YZ
Uf[i a Yb]YfhYž'XUgg'X]Y'F YW hgghfY]h][_Y]hYb'ZØf'X]Y'6fUbWY
b]W h'\]ZFY]W'gY]Yb"

8Yb_Yb'G]Y'XUfUbž'XUgg'X]Y'K YfhdUd]YfUi Zg]W hgVY\ÖfXY
a Y\YfY'?'U[Yb'[Y[Yb'a Y\YfY'?'fmdhc!6ÖfgYb'ni [YghY`h\Uh"
7c]bVUgY'Yf\]Y'h'Ui W'Y]bY'K Y`g'Bch]W'j cb'XYf'5[Ybhi fž'X]Y'Ui Z
a Ö[`]WY'8i fW'gYhni b[ga U»bU\ a Yb'\]bk Y]ghž'cV k c\`Yg'_Y]b
UfYg'F Y[Y'k Yf ZØf'?'fmdhc k Å\fi b[Yb'[]Vh"

5fa ghfcb['a Yf_hY'Ubž'XUgg'XUg': Y\Yb'Y]bYf'_UfYb'F Y[i `]Yfi b[
Yg'7c]bVUgY'Yfa Ö[`]W hYž'?'Uf\Y]h]j cb'XYb'; Yf]W hYb'ni
Yf\U'hYbž'Y]b'GW f]hž'XYb'X]Y'6ÖfgY'ja'j Yf[Ub[YbYb'Ź\ f
VY[cbbYb'\UhY"'5'g'7fmdhc Dc hUhc'VYf]W hYhYž'k]Yg'XUg

6Yfi Zl b[g[Yf]Wk h'XYg'8f]hYb'?'fY]gYg'_Øfn']Wk'X]Y'G97'Ubž'Ui Z
XYb'j'cf'bYi'b'A'cbUhYb'Y]b[YfY]Wk hYb'F Y[Y'gYhni b[gUbhfU['j'cb
7c]bVUgY']bbYf\U'V'j'cb'nY\ b'HU[Yb'ni'Ubhk'cfhYb"

7c]bVUgY'n]Y\h'b]Wk h']bg'5i'g'UbX'i'a

8UfØVYf'\]bUi'g'VY_fÄZh][hY'XYf'79C'j'cb'7c]bVUgY'gY]bY'<U'hi b[ž
XUgg'X]Y'6ØfgY']\fYb'6Yhf]YV'Ub[Yg]Wk hg'XYf'fY[i'Uhc f]gWk Yb
l'bg]Wk Yf\Y]h]b'XYb'l'G5'b]Wk h]b'C'Zg\cfY!F Y[]cbYb'j'Yf'U[Yfb
k YfXY"'9f'Yfk Ä\bhY'YXcWk ž'XUgg'XUg'l'bhYfbY\ a'Yb']b'; YV]YhY
k]Y'; fc»Vf]hUbb]Yb'i'bX'X]Y'9l'']bj'Ygh]YfYb'k'ØfXYž'X]Y
Xi'fWk XUWk hYfY'5bgÄhnY'ZØf'?fmdhc'\UVYb'"

7c]bVUgY'k]fX'b]Wk h']bg'5i'g'UbX'i'a n]Y\Yb'"K]f'k YfXYb']a'a Yf
Y]bY'l'G!DfÄgYbn'\UVYb' '5VYf'X]Y'l'G5'\]b_Yb']a' A'ca'Ybh'Y]b
k Yb]['\]bhYf\Yf"'Wk'k'ØfXY'gU[Ybž'k]f'gY\Yb'Xi'fWk XUWk hYfY
5bgÄhnY"'Ni'a'6Y]gd]Y'']b'XYf'9l' 'Øi'fcdYUb'l'b]cbQg]Y'\UVYb
hUhgÄWk']Wk'VYfY]hg'Y]bY'i'a'ZUggYbXY'?fmdhc!; YgYhn[YVi b[
j'YfUVgWk]YXYh ž'gU[hY'5fa'ghfcb["

⇒ XYf'Nk]gWk YbnY]h'VYghÄh][hY'Y]b'ZfØ\YfYf'6Yf]Wk hž'XUgg
7c]bVUgY'X]Y'J'59'VYfY]hg'U'g'8fY\gWk Y]VY'ZØf'gY]bY
]bhYfbUh]cbU'Yb'5_h]j]hÄhYb'VYhfUWk hYh"

...

8YhU]`g

6Ygi Wk Yb'G]Y'i'bg'Ui'Z.'_fmdhc!bYk'g"Uh