

8]Y ``Ub [Zf]gh][Yb `5i gk]f_i b[Yb `XYf 6]bUbW` : HL `: Y\XY

8 Yf`dgmW`c`c[]gW`Y`HUb[c`nk]gW`Yb`XYb`?`OdZYb`j cb
6]bUbW`i bX` : HL `_`ObbhY``Ab[YfZf]gh][Y`5i gk]f_i b[Yb
\UVYb`z`X]Y`ØVYf`XYb`DfY]gj YfZU``XYg`bUh]j Yb`Hc`_Ybg`XYf
`YhnhYfYb`6`OfgY`\]bUi g[Y\Yb``6fUbW`YbhY]`bY`a Yf
a]gW`hYb`g]W`Y]b`z`VYj cf`BYi][_Y]hYb`ØVYf`Y]bY`a Ò[`]W`Y
: i g]cb`XYf`I bhYfbY`a Yb`VY`_Ubbhk i fXYb``6]bUbW`!
; fØbXYf`7\Ub[dYb[`N\Uc`hk]hhYfhY`Ua `8]YbghU[a cf[Yb`z
XUgg`X]Y`6`OfgY`Y]bY`i bj YfV]bX`]W`Y`5Vg]W`hgYf`_`Äfi b[`ni f
j c``gh`AbX][Yb`, VYfbU`a Y`j cb` : HL `W`a `i bhYfnY]W`bYh
\UVY``8]Y`B`UW`f]W`h`_ca`a`h`b`UW`XYf`6]`Ubn`j cb`5`Ua`YXU
F`Yg`Y`Uf`W`z`[Ya`Y`XY`hj`cb`7c]b8Yg`_`Ua`j`Yf[Ub[YbYb
A]h`k`c`W`n`Y][hY`z`XUgg`Y`h`k`U`(`\$`i`XYf`J`Yfa`Ò[Yb`gk`Y`fhY`XYg
I bhYfbY`a Ybg`]b`<`Ò`Y`j`cb`%(`ž`*`A`j``]UfXYb`I`G!8c``Uf` : HH
ni [YgW`f]YVYb`k`i`fXYb`z`XYa`Hc`_Yb`z`XUg`XYb`<`UbXY``Ub` : HL
UbhfY]Vh`5`Ua`YXU`/`Ua`d`^`Y``]d/

8 Yf'dgmWxc`c[]gWXY`HUb[c`nk]gWXYb`XYb`?OdZYb`j cb`6]bUbW
i bX` : HL`_ObbhY`Ab[YfZf]gh][Y`5i gk]f_i b[Yb`\UVYbž`X]Y`ØVYf`XYb
DfY]gj YfZU``XYg`bUh]j Yb`Hc_Ybg`XYf`YhnhYfYb`6ØfgY`\]bUi g[Y\Yb`
6fUbWXYbhY]`bY\`a Yf`a]gWXYb`g]WXY`Y]bž`VYj cf`BYi][_Y]hYb`ØVYf
Y]bY`a Ò[`]WXY` : i g]cb`XYf`i bhYfbY\`a Yb`VY_Ubbh`k i fXYb`"

6]bUbW!; fØbXYf`7\Ub[dYb[`N\Uc`hk]hhYfhY`Ua
8]YbghU[a cf[Ybž`XUgg`X]Y`6ØfgY`Y]bY`i bj YfV]bX`]WXY
5Vg]WXYhgYf`_`Àfi b[`ni f`j c``gh`AbX][Yb`,` VYfbU\`a Y`j cb` : HL`"Wca
i bhYfnY]WXYbYh`\UVY"

8]Y`BUWf]WXYh`_ca`a`h`bUW`XYf`6]`Ubn`j cb`5`Ua`YXU`F`YgYUfW`ž`
[Ya`Y`X`Y`h`j cb`7c]b8Yg`_`Ua` `j Yf[Ub[YbYb`A`]h`k`c`W`n`Y][`h`Y`ž`X`U`g`g`
Y`h`k`U`(``\$`i` `XYf`J`Y`fa` Ò[Ybgk`Y`fhY`XYg`i` bhYfbY\`a` Ybg`]b`<`Ò\Y`j`cb`
%(`ž`*`A` `]`Uf`XYb`i` G!8c``Uf` :`HH`ni` [YgWf]YVYb`k`i` fXYbž`XYa`
Hc_Ybž`XUg`XYb`<`UbXY`U`b` :`HL`U`b`h`f`Y]V`h`"

5`Ua`YXU`F`YgYUfW`k`i` fXY`j`cb` :`HL`!79C`GUa` `6Ub`_a` Ub!:`f]YX
[Y[fØbXYh`"

Gc`UbU`fGC`@ž`X]Y`?`fmd`hck`À`\fi`b[`\]bhYf`XYf`j`cb`6Ub`_a` Ub!:`f]YX
i`bhYfgh`Ø`hnhYb`6`c`W`W`U]bž`a`UW`hY`Y`h`k`U`,`i` `XYg`J`Y`fa` Ò[Ybg`j`cb`
5`Ua`YXU`U`i`g`"

5`Ua`YXU`!79C`7Ufc`]bY`9``]gcb`ni`fØW`[Yk`]YgYbY`
6Y`\Ui`dhi`b[Yb`Ua`GcbbhU[ž`XUgg`X]Y` :]fa`U`_i`fn`j`cf`XYf`
`ægc`j`Ybn`ghY`\hž`i`bX`hk`]hhYfhY`ž`XUgg`X]Y`Xi`fW`[Yg]W_YfhY`6]`Ubn`
b]WXYb`j`c``Yb`i`a`ZUb[`XYg`J`Y`fa` Ò[Ybg`j`cb`5`Ua`YXU`
k`]YXYf[YVY`"

N\Uc`gd`À`hYf`[Yhk`]hhYfh`Yf`k`ØfXY`X]Y`VYhf`À`W`h`]WXYb` : HG!
6Ygh`AbXY`gY]bYf` :]fa`U``]ei`]X]YfYb`"

:`HH`k`i`fXY`i`a``%%`.\$`\$`i`\`f`9H`VY]`%(`ž`*)` ``[Y\UbXY`hž`k`Ug`Y]bYa`
F`ØW`_`[Ub[`j`cb`Yhk`U` `*`i` `]b`XYb`Y`hnhYb`&(`Ghi`bXYb`Y`bhgd`f]WXYh`
8]Y` :`HH`gh]Y[`bUW`XYf`6Y`_Ubbh[UVY`XYg`Ub[YV`]WXY`

VYj cfghY\YbXYb'6i mci hg'j cb'6]bUbW'gd fi b[\UZh'Ub'i bX
YffY]W'hY'i a'%%' \$'l \f'9H'% ž))' " "

GC@ž'XUg'i a'%%.\$ \$'l \f'9H'VY]'&+ž*\$' "U['Yhk U'%) 'i 'k Yb][Yf
U'g'j cf'Y]bYa 'HU['gh]Y['Y]bY\U'VY'Ghi bXY'gdÀhYf'Ui Z' '\$ž *' " "

FmUb'G\YUž'Y]b'? fmdhc!² _cbca 'VY]a 'i :]bUbna U_`Yf'HfU_| ž'gU[hYž
X]Y'G]hi Uh]cb'Ua 'K cW'YbYbXY'nk]gW'Yb'6]bUbW' i bX': HL'gY]'ni
Y]bYa 'i b[`ØW_]W'Yb'NY]hdi b_h'ZØf'XYb'VfY]hYfYb'? fmdhca Uf_h
[Y_ca a Yb"

6]hW'cb']gh[Y[YbØVYf'gY]bYa ']a 'j Yf[Ub[YbYb' Bcj Ya VYf
YffY]W'hYb'5`nY]h\cW' i a 'Yhk U'+&'i '[Ygi b_Yb"'9g'\UhhY'g]W'
'YhhY'K cW'Y'Yf\c'h'i bX'k Uf'Ui ZØVYf'&%"\$\$\$' "[Ygh]Y[Ybž'UVYf
XYf'DfY]g'j cb'6]hW'cb'k Uf']b'XYb'`YhhYb'g]YVYb' HU[Yb'i a'%%.\$ \$
l \f'9H'i a') ž) 'i '[YZU`Yb"'5i W'6]hW'cb'Yf\c'hY'g]W' bUW'XYf
Yf_`ÀfhYb'5Vg]W'hj cb'6]bUbW'ž: HL'ni '_Ui ZYb"

8]Y'VY[]bbYbXY'9f\c'i b['XYf'? fmdhcdFY]gY'k]fX'Xi fW'X]Y
bY[Uh]j Y'Gh]a a i b['[YZÀ\fXYh ž'gU[hY'G\YU']b'Y]bYf'9!A U]" "

I bX'bUW'XYa '\Y]» Yb'Gca a Yfž'XYb'k]f'Yf`YVh
\UVYb' '[Ubn'ni 'gW'k Y][Yb'j cb'XYa ']a a Yf'bcW'
VYi bfi \][YbXYb'a U_fcØ_cbc a]gW'Yb'<]bhYf[fi bX
']gh'XUg'@YhhYž'k Ug'XYf'GY_hcf'VfUi W'hž'a Y\ f
; YfØW'hY'ØVYf'dchYbn]Y`nk Y]ZY'\UZhYg'cXYf
gW'ÀbX']W'Yg'J Yf\U'hYb ž'gU[hY'Yf"

A Uf]i g'7]i VchUf]i ž'Y]b'k]W'h][Yf'A]hUfVY]hYf'XYg']b'Gc`UbU
UbgÀgg][Yb'<i VV`Y'Dfc hcW'`i bX'?Ua]bc':]bUbW'ž'gU[hY'j cf'XYb
, VYfbU\ a YbUW'f]W'hYbž'XUgg'6]bUbW'j]Y`Y]W'hY]bY
; Y`Y[Yb\Y]h'gY\Yž'g]W'Y]bYb'J cfhY]' '[Y[YbØVYf'Y]bYa
'?cb_i ffYbhYb'ni 'j YfgW'UZZYbž'XYf'j cb'XYb'l G!5i Zg]W'hgVY\ØfXYb
ghÀf_Yf'VYj cfni [h'k]fX" " "

@Y]XYf`]gh`Yg`j]Y`Y]W`h`b]Y`a` Ò[`]W` `ni` `gU[Ybž`k` Yf`]a` `F`Y`W`h`]ghž
k`Y`]`6]b`Ub`W` `U` `Y]b` `Xi` f`W` `X]Y`g`Y` `A` U» b`U` \`a` `Y` `Y]b`Y`b` `Y`bc`fa` `Y`b`
9]b`Zi` gg`Ui` Z`X`U`g` `9f[Y`V`b]g`j` cb` :` HL` ` \`Uh` ž`ZØ[h`Y` `Y`f` \`]b`ni` "

K` Ug`]gh`X]Y` `À`b[Y`f`Z`f]gh][Y` `K`]f`_i` b[3

6`c`W`_k` cf`_g` `F`Y`g`Y`U`f`W` `5`b`U` `m`gh`A` U`h` \`Y`k` :` Y]V`U`W` `V`Y`a` `Y`f`_`h`Y` `j` cf`
N` \`U`c`g` `H`k` `Y`Y`h` `U`a` ` `8]Y`b`g`h`U[a` cf[Y`b` `Ui` W` ž`X`U`g`g` `X]Y` `gc[Y`b`U`b`b`h`Y`
: `Y` \`X`Y` `nk`]g`W` `Y`b` `6]b`U`b`W` `i` b`X` :` HL` ` `X`Y`a` ` `F`U`i` a` ` `a`]h`h` `Z`f`]gh][` `ni` [i` h`Y`
_`ca` a` `Y`b` ` _`Ò`b`b`h`Y`"

A` Y`b`g`W` `Y`b` ` _`Ò`b`b`Y`b` `X`U`g` `J`Y`f`h`f`U`i` `Y`b` `j` `Y`f` `]Y`f`Y`b` `O`W` `b`h`f`U`]n`Y`X`
Y`I` W` `U`b[Y`g`Z` `Y`f`b`Y`b` `G]Y` `Y`h`k` `U`g` `Ø`V`Y`f` `G`Y` `V`g`h`j` `Y`f`k` `U` \`f`i` b[` `i` b`X`
c`d`Y`f]Y`f`Y`b` `G]Y` `U`b` `X`Y`f`?`Y`h`h`Y` ` ž`g`U[h`Y` `Y`f`" ` `9]b` `ni` g`À`h`n`]W` `Y`f` `6`c`b`i` g`ž`
Y`g` ` _`Ò`b`b`h`Y` `X`U`n`i` `V`Y`]h`f`U[Y`b`ž` `9`H` < `X`Y`Z`U`h]c`b`À`f` `ni` ` `a` `U`W` `Y`b`"

5`b`X`Y`f`Y` `6`f`U`b`W` `Y`b`V`Y`c`V`U`W` `h`Y`f` \`U`h`h`Y`b` ` [Y`g`U[h`ž` `X`U`g`g` `X]Y` `G]h`i` `U`h]c`b`
n`k`]g`W` `Y`b` `6]b`U`b`W` `i` b`X` :` HL` ` `X`Y`b` `?` f`m`d`h`c`!`K`]b`h`Y`f` `j` `Y`f` `À`b[Y`f`b`
_`Ò`b`b`h`Y`"

I` b`g]W` `Y`f` \`Y`h`]gh` `g`W` ` `Y`W` `h` `ZØ`f` `X]Y` ` `A` `À`f`_`h`Y` ` ž`g`U[h`Y` `D`Y`h`Y`f` `9`V`Y`f` `Y`ž`
7` \`Y`Z` ` ÷`j` Y`g`h`a` `Y`b`h` `C`Z]W` `f` `i` b`X` `D`f`À`g]X`Y`b`h`j` `cb` `7`U`g`h`Y` :` i` b`X`g`" ` `8]Y`g`
]gh`Y`]b` `k` `Y`h`Y`f`Y`g` `6`Y]g`d]Y` `ž`k` `U`f`i` a` ` `A` `Y`b`g`W` `Y`b` `]\`f`Y` `?` f`m`d`h`c`g`]b` `]\`f`Y`b`
6`f]Y`Z`h`U`g`W` `Y`b` `Ui` Z`V`Y`k` `U` \`f`Y`b` `gc` ``h`Y`b`" `J`Y`f`k` `Y`b`X`Y`b` `G]Y` `bi` `f` `6`Ò`f`g`Y`b` `
8`Y` :`]`c`X`Y`f` `h`f`U`X]h]c`b`Y` `` ` `ZØ`f` `X`Y`b` ` <`U`b`X`Y` `i` b`X` `V`Y` \`U` `h`Y`b` `G]Y` `X`U`b`b`
` Æ`f`Y` `H`c`_`Y`b` `Q`U`b`X`Q`A` `Ø`b`n`Y`b` `Ui` Z`Y]b`Y`f` ` <`U`f`X`k` `U`f`Y`!`K` `U` ` `Y`h`j` `cb` `6`Ò`f`g`Y`b`"
B`]W` `h` `X`Y]b`Y` `G`W` ` `Ø`g`g`Y` `ž` `b]W` `h` `X`Y]b`Y` ` `A` `Ø`b`n`Y`b`°

A` U`f`_` :`]X`Y` `a` `U`b`ž` ;` f`Ø`b`X`Y`f` `j` `cb` ` `Ga` `U`f`h`6` `c`W`_`g`ž` `g`U[h`Y`ž` `Y`f` [` `Ui` `V`Y`ž` `X`U`g`g`
N` \`U`c`g` `G`W` ` `U[` [Y[Y`b` :` HL` ` `X`Y`b` `6`f`U`b`W` `Y`b`U`V`g`W` `k` `i` b[` `j` `Y`f` `À`b[Y`f`b`
_`Ò`b`b`h`Y`ž` `U`V`Y`f` `j`]Y` ` `Y]W` ` `h` `bi` `f` [Y`f]b[ZØ[] [" `5`V`Y`f` `j` cf` `X`Y`b`
V`Y`j` cf`g`h`Y` \`Y`b`X`Y`b` `5`_`ei`]g]h]c`b`g`b`U`W` `f]W` `h`Y`b` `g`U[h`Y` `Y`f`ž` `Y`f` `Y`f`k` `U`f`h`Y`ž`
X`U`g`g` `X]Y` :` Ø` \`f`Y`f` `j` `cb` `6]b`U`b`W` `i` b`X` :` HL` ` `K`]Y`X`Y`f[i` h`a` `U`W` `i` b[` `Y]gh`Y`b`
k` `Ø`f`X`Y`b`"

G` \`Y`U` `g`U[h`Y`ž` `X`U`g`g` `Ui` W` ` `X`Y`f` `N`Y]h`d` `U`b` `ZØ`f` `X]Y` `?` f`m`d`h`c`f`Y[i` ` `]Y`f`i` b[
V`Y`Y]b`Zi` gg`h`k` `Y`f`X`Y`b` ` _`Ò`b`b`h`Y`" `9]b][Y` `g`U[h`Y`b`ž` `X`Y`a` ` `]a` ` `G`Y`d`h`Y`a` `V`Y`f`
j` cf[Y`g`h`Y` ` `h`Y`b` `?` f`m`d`h`c`!` :` f`U`a` `Y`k` cf`_` `X`Y`f` `6]X`Y`b`!`F`Y[]Y`f`i` b[` `Z`Y` \` `Y` `Y`g` `U`b`

8YhU]`gž`XU`XYf`Df`Äg]XYbh`k`Y]hYfY`l`bhYfgi`W`i`b`[`Yb`ni`Y]bYa
dchYbn]Y`Yb`X][`]hU`Yb`8c`Uf`ZcfXYfhY`"

K`Ybb`X]Y`bYi`YghY`9d]gcXY`XUni`X]Ybhž`X]Y`?`fmdhc`fY`[`i`Yfi`b`[`ni
VYgW`Yi`b][`Ybž`XUbb`_`ÖbbhY`g]Y`bi`f`XYf`?`UhU`mgUhc`f`gY]bž`XYf
?`fmdhc`Y]bYa`VfY]hYfYb`Di`V`_i`a`ni`[`Äb`[`]W`a`UW`hž`i`bX`XUg`]gh
Y]bY`[`i`hY`GUW`Y`ž`gU`[`hY`G`YU`"

""

8Yf`6Y]hfU`[`H`Y`@cb`[`!hYfa`i`a`dUW`h`c`Z`h`Y`6]bUbW`[`HL`[`Yi`X`]gh
_Y]bY`Z]bUb]Y`Y`6YfUhi`b`["

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`_fmdhc`!bYk`g"Uh