

8]Y ' ? Ui Zgh]a a i b ['g]b_hž'k Å\ fYbX
6]hWł]b 'Ui Z'X]Y ``Ub [Zf]gh][Y
I b hY fghØhni b ['ZÀ``h

5a ' &*''A U] 'ghY ``hY 'XYf'Cb!7\U]b!5bU`mh]Wg!5bV]YhYf
GUbh]a YbhZYghž'XUgg'6]hWł]b!<ÀbX`Yf`\Ài Z]['_i fnZf]gh][Yž
`Y]bY' ? fmdhc!DfY]gfØW[Àb[Y`_Ui ZYbž'g]Wł 'YXcWł 'XUj cf
ZØfWł hYbž'X]Y ``Àb[YfZf]gh][' [fØ» YfYb`ni `_Ui ZYb''9g'ZØ[hY
\]bni ž'XUgg'X]Y '9fk Å\bi b ['Y]bYg' ? Ui Zg'VY]' ? i fgfØW_[Àb[Yb
XYfnY]h']bU_h]j 'gY]ž'k Ug'Ui ZY]bY 'gY\ f'gWł k UWł Y
A Uf_hgh]a a i b ['\]bXYi hYh'' ð'XYf'J Yf[Ub[Yb\Y]h'k Uf'Yg
[i hž'Ui g'X]YgYf'5fhj cb` : I 8' ? Ud]hU`ni 'gWł`U[Yb ž'\Y» 'Yg"
8 UfØVYf'\]bUi g'g]bX'X]Y '6]hWł]b!DfY]gY'gY]h']\fYa '5bgh]Y [
Ui Z_bUdd'' %"\$\$\$'i G!8c``Uf'A]hY'5df]'i a 'ZUgh%) 'i
ni fØW_[Y[Ub[Yb''8 Ug'XYfnY]hZY\`YbXY'J c`i a Yb'XYi hYh
Ui Wł 'XUfUi Z'\]bž'XUgg'X]YgYf'F ØW_[Ub['bcWł 'b]Wł h'h]YZ
[Ybi [']ghž'i a 'k Y]hYfYb' ? Ui ZXfi W_`Ui gni `ØgYb''6]hWł]b
/ Ua d^Y``d/



5a ' &*''A U] 'ghY ``hY 'XYf'Cb!7\U]b!5bU`mh]Wg!5bV]YhYf'GUbh]a Ybh
ZYghž'XUgg'6]hWł]b!<ÀbX`Yf`\Ài Z]['_i fnZf]gh][Yž'_`Y]bY' ? fmdhc!

DfY]gfØW_[Åb[Y`_Ui ZYbž'g]W`YXcW`XUj cf`ZØfW hYbž'X]Y
`Åb[YfZf]gh][` fØ» YfYb`ni`_Ui ZYb"

9g`ZØ[hY`_)bni ž'XUgg`X]Y`9fk Å`bi b[`Y]bYg`?Ui Zg`VY]
?i fgfØW_[Åb[Yb`XYfnY]h]bU_hj`gY]ž'k Ug`Ui Z`Y]bY`gY`f`gW`k UW`Y
A Uf_hgh]a a i b[`_)bXYi hYh"

⊕`XYf`J Yf[Ub[Yb`Y]h`k Uf`Yg`[i hž'Ui g`X]YgYf`5fh]j cb` : l 8
?Ud]hU`ni`gW`U[Yb`ž`_)Y»`Yg"

8 UfØVYf`_)bUi g`g]bX`X]Y`6]hWc]b!DfY]gY`gY]h`_)fYa`5bgh]Y[`Ui Z
_bUdd`' %"\$\$\$`l G!8c`Uf`A]hY`5df]`i a`ZUgh%)`i
ni fØW_[Y[Ub[Yb`"8 Ug`XYfnY]h`ZY`YbXY`J c`i a`Yb`XYi hYh`Ui W
XUfUi Z`_)bž'XUgg`X]YgYf`F ØW_[Ub[`bcW`b]W`h`h]YZ[Ybi [`]ghž'i a
k Y]hYfYb`?Ui ZXfi W`_Ui gni`ØgYb"

6]hWc]b`ZÀ`h`Ui Z`l b hYfghØhni b[

GUbh]a Ybh`VYf]W`hYhY`_Ui W`ž'XUgg`X]Y`J Yf`_Åi ZY`a]h`J Yf`i ghi bhYf`
?fmdhc!⊕`UVYfb`ni [Ybca`a Yb`_)UVYb`"9g`k i fXY`X]Y`A J F J!A Yhf]_
fA Uf`_hk Yfh!ni`!fYU`]g]YfhYf`K Yfh`_j Yfk YbXYhž'X]Y`XUfUi Z`_)bk Y]ghž'
XUgg`X]Y`ØVYfk]Y[YbXY`A Y`f`Y]h`XYf`?fmdhc!5ggYhg]a`[YgUa`hYb
GY`_hcf`G][bU`Y`ZØf`i bhYf`_Ui ZhY`K YfhY`_Ui g[]Vh"

8 U`X]Y`A Åf`_hY`ZØf`< ÅbX`Yf`_Ub[k Y][`YfgW`Y]bYbž'gY`Yb`k]f
k Y]hYf`_)b`i bfi`_) [Y`5XfYggYbž'X]Y`_)fY` ; Y`XVØfgYb`_YfYb`i bX`a]h
J Yf`i ghi j Yf`_Ui ZYb"

;`UggbcXY`ghY`_hY`ZYghž'XUgg`XYf`6]hWc]b!DfY]g`i bhYf`J Yfk YbXi b[
XYg`j cf`Yf][Yb`6i`_Yba Uf`_hl<Ø`Ydi b`_hg`U`g`5b`_Yf`_Ui ZXUg
[c`XYbY` :]VcbUW`!J Yf`_Å`hb]g]j cb`!*%ž`_i`_ [YZU`_Yb`_]gh`8]YgYf
`Y[h`VY]`&*"&\$\$\$`l G!8c`Uf`ž'k c`X]Y`DfY]gY`j cf`Y]b`dUUF`Ghi`bXYb
[Ygi b`_Yb`k UfYb"

GY]hXYa`_]gh`6H7`ni a`_NY]hdi b`_h`XYg`J YfZUggYbg`X]YgYg`5fh]_Y`g
`Y]W`h`Ui Z`_bUdd`i bhYf`&*") \$\$\$\$`l G!8c`Uf`[Ygh]Y[Ybž`V`Y]Vh`UVYf`
_i fnZf]gh][`VÅf]gW`"

B UW`k cWYb`Ub[Yf?cbgc`X]Yfi b[`i bX`Ub[gUa Yf`5Vk Yfhi b[
V`YV`XYf`6]hWc]b` : YUf`UbX` ; fYYX`bXYI `Ui ZY]bYa `bYi hfU`Yb
GhUhi g`8YfnY]h`Y[h`XYf`K Yfh`VY](- ž`k c`Yf`g]W`gY]h`nk Y]
K cWYb`VYZ]bXYh"

5i gV`]W_ `Ui Z`XYb `? fmdhc a Uf_h

8]Y`?fmdhc a Āf_hY`Z]Y`Yb`]a `GdĀh\UbXY`Ua `&) "A U]`Ui ZY]b`NY\b!
K cWYb!H]Yž`k cVY]`X]Y` ; YgUa h_Ud]hU`]g]Yfi b[`Ui Z`%ž%(`6]`]cbYb
I G!8c`Uf`gUb_`"G]Y`UVYb`g]W`k Ā`fYbX`XYf`Ug]Uh]gWYb
<UbXY`gg]hni b[`Ua `: fY]hU[a cf[Yb`bi f`[Yf]b[ZØ[][`Yf\c`hž`k Ug
XUfUi Z`\bXYi hYhž`XUgg`Ua `K cWYbYbXY`Y]bY`k Y]hYfY
?cbgc`X]Yfi b[`VY] cfghY`Yb`_ÖbbhY"

B UW`Y]bYa `F ØW_[Ub[`Ui Z`&* "\$\$\$`I G!8c`Uf`g]bX`X]Y`6H7!DfY]gY
Ub`X]YgYa `HU[`i a `Y]b`\U`VYg`DfcnYbh`[Ygh]Y[Ybž`V`Y]VYb`UVYf
gY]hk Āfhg`i bX`VYk Y[Yb`g]W`_bUdd`ØVYf`XYb`Ub[Zf]gh][Yb
I bhYfghØhni b[gb]j YUi g`9]bY`5i ZgW`ØggY`i b[`j cb`\]Yf`Ui g
k ØfXY`k Y]hYfY`I bhYfghØhni b[`VY]`Yhk U`&) "\$\$\$`I G!8c`Uf`Z]bXYb"

8]Y`9h`YfYi a `!DfY]gY`Z]Y`Yb`[YghYfb`Ui Z`%`++\$`I G!8c`Uf`ž`Yf\c`hYb
g]W`UVYf`gY]hXYa `i bX`bch]YfhYb`ni a `NY]hdi b_h`XYg`J YfZUggYbg
X]YgYg`5fh]_Y`g`VY]`%`, \$+`I G!8c`Uf`

8]Y`Y]bn][Yb`5`hWc]bgž`X]Y`XYfnY]h`Y]bYb`a YggVUfYb`5bgh]Y[
j YfnY]W`bYbž`g]bX`L F Dž`A 5H=7`i bX`@H7ž`X]Y`Ub`X]YgYa `HU[
Yk Y]`g`i a ` `i `ni `Y[hYb"

...

8YhU]`g

6Ygi WYb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh