

8]Y'6`cW\_WXU]b'j'cb'6]bUbW'`Y]XYh'i bhYf  
Y]bYa'`%\$\$!A ]``]cbYb!8c`Uf!<UW\_

<UW\_Yf'\UVYb'6]bUbW'Hc\_Yb']a'`K Yfhj'cb'a ]bXYghYbg'%%\$  
A ]``]cbYb'I G!8c`Uf'[ Yghc`Ybž'k Ug'Y]bYb'gY`hYbYb'GW`U[  
ZØf'X]Y'k Y`hk Y]h'[ fØ» hY'? fmdhc!6ØfgY'i bX'Y]bY'k Y]hYfY'8Y`Y  
ZØf'X]Y'Ub[ YgW`U[ YbY'6fUbW`Y'ZØf'X][ ]hU`Y  
J Yfa Ø[ Ybgk YfhY`XUfghY`hž'X]Y'bUW`Y]bYa'`DfY]gj YfZU`  
XUfi a'`\_Åa dZhž'XUg'J YfhfUi Yb'ni fØW\_ni [ Yk ]bbYb"6]bUbW'  
gW`ÅhnhY`Ua'': fY]hU[ ž'XUgg'Hc\_Yb']a'`K Yfhj'cb'Yhk U'%%\$`V]g  
%%\$`A ]``]cbYb'I G!8c`Uf'Ybhk YbXYh'k cfXYb'k UfYbž'k cXi fW  
XYf'6Yhf]YV`XYf'VYhfcZYbYb'6`cW\_WXU]b'ZØf'Yhk U'UW`h  
Ghi bXYb'i bhYfVfcW`Yb'k i fXY"8Yf'<UW\_n]Y`hY`Ui Z'6G7  
Hc\_Yb'<i V`UVž'Y]bY'6fØW\_Y`nk ]gW`Yb'nk Y]'6]bUbW'!  
GmghYa Yb"9g'\_ca a hini`Y]bYf'NY]hž']b'XYf'X][ ]hU`Y  
J Yfa Ø[ Ybgk YfhY`j Yfgi W`Ybž'g]W`j'cb'Y]bYf'?fYX]h\_f]gY'ni  
/ Ua d^Y`d/

<UW\_Yf'\UVYb'6]bUbW'Hc\_Yb']a'`K Yfhj'cb'a ]bXYghYbg'%%\$  
A ]``]cbYb'I G!8c`Uf'[ Yghc`Ybž'k Ug'Y]bYb'gY`hYbYb'GW`U[ `ZØf'X]Y  
k Y`hk Y]h'[ fØ» hY'? fmdhc!6ØfgY'i bX'Y]bY'k Y]hYfY'8Y`Y`ZØf'X]Y  
Ub[ YgW`U[ YbY'6fUbW`Y'ZØf'X][ ]hU`Y`J Yfa Ø[ Ybgk YfhY`XUfghY`hž'  
X]Y'bUW`Y]bYa'`DfY]gj YfZU`XUfi a'`\_Åa dZhž'XUg'J YfhfUi Yb  
ni fØW\_ni [ Yk ]bbYb"

6]bUbW'gW`ÅhnhY`Ua'': fY]hU[ ž'XUgg'Hc\_Yb']a'`K Yfhj'cb'Yhk U'%%\$  
V]g'%%\$`A ]``]cbYb'I G!8c`Uf'Ybhk YbXYh'k cfXYb'k UfYbž'k cXi fW  
XYf'6Yhf]YV`XYf'VYhfcZYbYb'6`cW\_WXU]b'ZØf'Yhk U'UW`h`Ghi bXYb  
i bhYfVfcW`Yb'k i fXY"8Yf'<UW\_n]Y`hY`Ui Z'6G7`Hc\_Yb'<i V`UVž'  
Y]bY'6fØW\_Y`nk ]gW`Yb'nk Y]'6]bUbW'!GmghYa Yb"

9g'\_ca a hini`Y]bYf'NY]hž']b'XYf'X][ ]hU`Y`J Yfa Ø[ Ybgk YfhY  
j Yfgi W`Ybž'g]W`j'cb'Y]bYf'?fYX]h\_f]gY'ni`Yf`c`Ybž'X]Y`ZUgh'nk Y]

8 f]hY`XYg`K YfhYg`]\fYf`VY\_UbbhYghYb`Hc\_Yb`k ]Y`6]hWc]b  
j Yfb]W\hYh`\Uh"6fUbW\YbXUHYb`\UVYb`Ui W\ [ YnY][ hžXUgg`XYf  
8]YVghU`\`j cb`Dfc`Y`\_hYb`]b`X]YgYa` `X\`f`ghUf`\_`UbghY][ h"

@Ui h`8UhYb`j cb`7\U]bU`mg]g`\UhYb`7mVYf`\_f]a` ]bY`Y`V]g`9bXY`ž` `]  
ZUgh`&`A` ]`]UfXYb`8c``Uf`YfVYi hYhžZUgh`XcddY`h`gc`j ]Y`k ]Y`]b`XYb  
YfghYb`g]YVYb`A`cbUhYb`XYg`Y`hnhYb`ž\`fYg``Ni`XYb`\cW`\_Uf`Àh][ Yb  
8]YVgh`À`\`Yb`[ Y\`ÒfhYb`\*`\$\$`A` ]``cbYb`8c``Uf`Ui`g`XYf`6`cW`W`U]b  
\]b`hYf`XYf`VY`]YVhYb`?`fmdhc!;`Ua` ]b[ `!D`UhZcfa` `5I` ]Y` `žZ]b]hm" `J` ]Y`Y  
<UW`\_g`k`i`fXYb`Ui`Z`ghUUh]W\`[ YZ`ÒfXYfhY`5`\_hYi`fY`]b`B`cfX`\_cfYU  
ni`f`ØW`\_`[ YZ`Ø`fh"

8]Y`Dcg]h]cb`j cb`6]bUbW`U`g`k`Y`hk`Y]h[ f`Ò»`hY`?`fmdhc!6`ÒfgY  
VYXYi hYhžXUgg`XYf`9I`d`c]h]j`ca` `:`fY]hU[ `Y]bYb`gW`k`YfYb`G`W\`U[  
Z`Øf`X]Y`6fUbW`Y`XYf`X][ ]hU`Yb`5ggYhg`XUfghY`h"

ž`Y]bYf`F`Y`\`Y`j cb`GcW]U`!A`YX]U!6Y]hf`À[ Yb`gU[ hY`7\U]b[ dYb[  
N\Ucž;`f`ØbXYf`i`bX`;`YgW`À`ZhgZ`Ø`fYf`j cb`6]bUbW`ž`XYb`6Ybi`hnYfb.  
8Ug`Dfc`V`Ya` `]gh`Y`hnhY]b[ YX`Àa`a`h" `À`fY`;`Y`XYf`g]bX`g]W`Yf" `K` ]f  
Yb`hgW`i`X][ Yb`i`bg`Z`Øf`X]Y`i`bUb`bY`a` `]W`\_Y]hYb`i`bX`k`YfXYb`G]Y  
Yb`hgd`fYW`YbX`k`Y]hYf`]bZcfa` ]YfYb" ` `

6]bUbW`V`Uh`X]Y`J`U`]XUhc`fYb`XYg`VYhfc`ZYbYb`B`Y`h`k`Yf`\_gž`X]Y`XUg  
Gmg`hYa` `g]W`Yfbž`]\`fY`5fVY]h`ni` `i`bhYfVfYW`Yb" `8]Y`;`Y`XYf`k`i`fXYb  
j cb`6G7`Hc`\_Yb`<`i`V`Yb`hb`ca`a`Ybž`Y]bYf`6f`ØW`\_Yž`X]Y`Yg`?`i`bXYb  
Yfa`Ò[ `]W`hž`Hc`\_Ybž`X]Y`Ub`Y]bY`?`Y`hY`[ YVi`bXYb`g]bXž`Ui`Z`Y]bY  
UbXYfY`ni` `ØVYfhfU[ Yb" `@Ui`h`N\Uc`bi`hnhY`XYf`<UW`\_Y]bY  
G`W`k`U`W`ghY`Y`Ui`gž`X]Y`ni`g`À`h`]W`Y`6B`6!Hc`\_Yb`]a` `B`Y`h`k`Yf`\_  
YfnYi`[`hY"

J]Y`Y`XYf`k`Y`hk`Y]h`Ua` `À`i`Z][ ghYb`j`Yfk`YbXYhYb`6`c`W`W`U]bgž`k`Y  
n" `6" `6]bUbW`G`a`Ufh`7\U]b`i`bX`9h`YfYi`a`ž`Ui`Z`Yb`Ui`Z`gYdUfUhYb  
HYW`bc`c`[ ]Yb`cXYf`j`Yfk`YbXYb`i`bhYfgW`]YX`]W`Y`Hc`\_Yb" `8Ug  
VYXYi`hYhžXUgg`ž`j`Yghc`fYb`i`bX`9b`hk`]W`\_Yf`]\`fY`Hc`\_Yb`b]W`h  
Y]bZUW`]b`Y]bY`UbXYfY`6`c`W`W`U]b`j`YfgW`]YVYb`\_`ØbbYbž`i`a` `g]Y  
k`c`UbXYfg`ni` `j`Yfk`YbXYb`cXYf`ni` `UbXY`b"

6]bUbW`g`W`À`hnhYž`XUgg`Y`hk`U`+`A` ]``cbYb`8c``Uf`XYf`Hc`\_Yb`j`cb

XYf' ? fmdhc! 7ca a i b]hmi bX' ]\fYb'G]WYf\Y]hgcdYfUh]cbYb  
Y]b[ YZfcfYb'k cfXYb'k UfYb"

6]bUbW'Ga Ufh'7\U]b'Yfa Ô[ ' ]W'h'Yg'XYf'k Y'hk Y]h[ fÔ» hYb' ? fmdhc!  
6ÖfgYž']\fY' HØfYb'ni 'ÖZbYbž'XUa ]h'9b'k ]W'Yf'5bk YbXi b[ Yb  
YfghY''Yb'\_ÖbbYbž'X]Y'Ga Ufh'7cbhfUW'g] Yfk YbXYbž'VUg]YfYbX'Ui Z  
XYa 'Y][ YbYb'Hc\_Yb'j cb'6]bUbW'"6]bUbW'ghUfhYhY'X]Y'bYi Y  
?YhhY'ja 'GYdhYa VYf'&&&ž'ni 'Y]bYf'NY]hž'U'g'X]Y' ? fmdhc]bXi ghf]Y  
Y]b'VfY]hYg' ðhYfYggY'Ub'XYnYbhfU'Yb': ]bUbndfc'Y\_hYb'gU\''

E i Y''Y. : ]bUbW]U''H]a Yg

8YhU]'g

6Ygi WYb'G]Y'i bg'Ui Z. '\_fmdhc!bYk g"Uh