

8 YgdY [Uf']gh'XUg'YfghY'F Y]gYVØfc']b @5 H5A ž'XUg' ? fmdhc!NU\`i b [Yb'Y]bgYhnh

9]bYg'XYf'ZØ\ fYbXYb'F Y]gYVØfcg']b '@UhY]bUa Yf]_U' 8 YgdY [Uf' '\Uh'g]W\`a]h'6]bUbW' DUm i bX' ðgk]hW ni gUa a Yb [YhUbž'i a 'Yg'?i bXYb'ni 'Yfa Ò [`]WYbž F Y]gYdU_YhY']b' ? fmdhc k Å\fi b [Yb'ni 'VYnU\`Yb" Ni bÅW gh Y]ba U`k]fX'XUg'5b [YVch'bi f'ZØf'?i bXYb']b'5f [Ybh]b]Yb j YfZØ [VUf'gY]b" 8 YgdY [Uf' [Y\h'j c fUb'8]Y'J YfY]bVUfi b [ž Ub [Y_ØbX][hj'cb'XYf'k Y'hk Y]h' fØ» hYb ? fmdhc k Å\fi b [gVÖfgY'6]bUbW ž'a UW hY'8 YgdY [Uf'ni a YfghYb'Cb']bY!F Y]gYVØfc'fC H5Ł']b '@UhY]bUa Yf]_Už'XUg X][]hU`Y'5ggYhg'U`g'NU\`i b [ga]hhY`U_nYdh]Yfh" ?i bXYb _ØbbYb'<chY'i bhYf_ØbZhYž: `Ø [Yž'A]Yhk U [Yb'i bX ? fYi nZU\fhYb']b'a Y\ f'U`g'+\$? fmdhc k Å\fi b [Yb'UVfYW bYbž XUfi bhYf'6]hWc]b'f6H7 Łž'9h\Yf'f9H< Łž'8c [YWc]b'fBC; 9Łž @]hYWc]b'f@H7 Ł'i bX'F]dd'Y'fL F DŁ" K Å\ fYbX'X]Y'bYi Y'Cd]cb bi f'ZØf'?i bXYb']b'5f [Ybh]b]Yb' []hž/ Ua d^Y`]]d/



9]bYg'XYf'ZØ\ fYbXYb'F Y]gYVØfcg']b '@UhY]bUa Yf]_U' '8 YgdY [Uf' \Uh'g]W\`a]h'6]bUbW' DUm i bX' ðgk]hW ni gUa a Yb [YhUbž'i a 'Yg

?i bXYb`ni `Yfa Ò[`]WXYbž`FY]gYdU_YhY`]b`? fmdhck À\fi b[Yb`ni VYnU\`Yb"

Ni bÅWgh`Y]ba U`k]fX`XUg`5b[YVch`bi f`ZØf`?i bXYb`]b`5f[Ybh]b]Yb j YfZØ[VUf`gY]b`"

8 YgdY[Uf`[Y\h`j c fUb

8]Y`J YfY]bVUfi b[ž`Ub[Y_ØbX][h`j cb`XYf`k Y`hk Y]h[fÒ» hYb ? fmdhck À\fi b[gVØfgY`6]bUbWž`a UW`hY`8 YgdY[Uf`ni a`YfghYb Cb`]bY!FY]gYVØfc`fC H5Ł`]b`@UhY]bUa Yf]_Už`XUg`X][]hU`Y`5ggYhg`U`g NU\`i b[ga]hY`U_nYdh]Yfh" ?i bXYb`_ØbbYb`< chY`i bhYf_ØbZhYž :`Ø[Yž`A]Yhk U[Yb`i bX`? fYi nZU\fhYb`]b`a Y\f`U`g`+\$? fmdhck À\fi b[Yb`UVfYW`bYbž`XUfi bhYf`6]hWc]b`fB H7 Łž`9h\Yf f9H< Łž`8c[YWc]b`fBC ; 9Łž`@]hYWc]b`f@H7 Łž`i bX`F]dd`Y`fL F DŁ"

K À\fybX`X]Y`bYi Y`C dh]cb`bi f`ZØf`?i bXYb`]b`5f[Ybh]b]Yb`[]hž _ØbbhY`g]Y]b`Ni _i bZh`Ui W`UbXYfY`@ÀbXYf]b`GØXUa Yf]_U YffY]W`Yb`"

DUi `U`7f]gh]` ; YbYfU`A UbU[Yf]j cb`8 YgdY[Uf`ZØf`5f[Ybh]b]Yb i bX`l fi [i Um`gU[hYž`XUg`i bhYfbY\`a Yb`\UVY`X]Y`J cfnØ[Y`XYf ? fmdhck À\fi b[gVfUbW`Y`Yf_Ubbh`i bX`Uf[i a Ybh]Yfhž`XUg`5b[YVch k YfXY`Yg`XYb`5f[Ybh]b]Yfb`Yfa Ò[`]WXYbž` g]W`X]YgYa`l b]j Yfgi a Ui ZžYi bX`]W`Y`K Y]gY`ni `bÀ\Yfb` "

K]f`g]bX`ghc`n`XUfUi Žž`k Y]hYf\]b`bYi Y`5`hYfbUh]j Yb`i bX NU\`i b[ga Ò[`]W`_Y]hYb`\]bni ni ZØ[Ybž`XUa]h`g]W`]a a Yf`a Y\f A YbgW`Yb`]fYb`HfUi a`j ca`FY]gYb`YfZØ`Yb`žZØ[hY`g]Y`\]bni "

A Ui]a]]Ubc`<]bn`6]bUbW`8]fYW`cf`ZØf`@UhJa`Gci h\Yfb`7cbY` VY\Ui dhYhYž`XYf`<Ui dhUbk YbXi b[gZU``j cb`? fmdhc`gY`]X]Y 9f`Y]W`hYfi b[]j cb`NU\`i b[Yb`9f`]gh`XUj cb`ØVYfnYi [hž`XUgg`XYf GY`_hc`f`bcW`]b`XYb`?]bXYfgW`i \Yb`ghYW`_hž`i bX`[`Ui Vhž`XUgg 5Xcdh]cb`bcW`]j Y`F`Ui a`ni a`K UW`gYb`\Uh`8Yf`A UbU[Yf`\cV X]Y`DUf`hbYfgW`UZh`nk]gW`Yb`8 YgdY[Uf`i bX`6]bUbW`DUm`\Yf]j cf i bX`VYgW`f]YV`g]Y`U`g`Y]bYb`k]W`h][Yb`GW`f]h`ž`XYf`X][]hU`Y 5ggYhg]b`XYf`VfY]hYb` ; YgY``gW`UZh`ZØfXYfb`_ØbbhY`"

8]Y'NU\`i b[ga Yh\cXY`k]fX`j cb`ϕgk]hW\`i bhYfghØhnh` `Y]bYa
[`cVU`Yb`:]bUbnhYW\bc`c[]Yi bhYfbY\`a Ybž`XUg`ZØf`X]Y
?cbj Yfh]Yfi b[`X][]hU`Yf`K Å\fi b[Yb`]b`:]Uh`j YfUbhk cfh]W\`]gh"
79C`FcbU`X`5`j UfYb[U`_ca`a Ybh]YfhY.

K]f`ZFYi Yb`i bg`ØVYf`X]YgY`bYi Y`5``]Ubn`a]h`8YgdY[Uf`i bX
6]bUbW\ž`XU`g]Y`i bgYfYf`J YfdZ]W\hi b[`bUW\`_ca`a hž`X]Y
NU\`i b[gVfUbW\Y`ni `XYa`c`_fUh]g]YfYb`i bX`8YgdY[Uf!`?i bXYb`Y]bY
k Y]hYfY`NU\`i b[ga Yh\cXY`ni `Yfa`Ø[`]W\Ybž`k Ybb`g]Y`X]Y`K`Y`h`XYf
?fmdhck Å\fi b[Yb`UbbY\`a`Yb"

8YgdY[Uf`[Y\Øfh`ni `XYb`[fØ» hYb`FY]gYVØfcg`]b`@UhY]bUa`Yf]_U"
9g`\UhØVYf`(") \$\$`A]hUfVY]hYf`i bX`YfghfYW`h`g]W\`ØVYf`a`Y\`f`U`g
&\$`@ÅbXYf`]b`XYf`FY[]cbž`XUfi bhYf`5f[Ybh]b]Ybž`6fUg`]Ybž
?c`i`a`V]Ybž`7\`]Yž`A`YI]_cž`I`fi [i Umž`J`YbYni Y`Už`7cghU`F`]WUž`X]Y
8ca`]b]_Ub]gW\Y`FYdi V`_]`i bX`j`]Y`Y`UbXYfY"

? fmdhc`Xf]b[h`]b`X]Y`Hci`f]ga`i`gVfUbW\Y`Y]b

?fmdhck Å\fi b[Yb`\UVYb`VYfY]hg`a`]h`VY`_Ub`bhYb`[`cVU`Yb
<chY`_YhhYb`]bhYfU[]Yfh`H\Y`DUj`]cbg`<chY`g`/`FYgc`fhg`a`]h
GhUbXcfhYb`]b`6U`]ž`D\i`_Yhž`]a`<]a`U`UmUž`F`ca`i`bX
5a`ghYfXUa`ž`ni`gUa`a`Yb[YhUb`a`]h`7c]bX]fYWh`]a``X\`f`&\$`%ž`i`a
NU\`i b[Yb`]b`(`\$`j`YfgW\]YXYbYb`X][]hU`Yb`5ggYhg`ni
Yfa`Ø[`]W\Yb"

8Ug`7\YX]`5bXYfa`Uh`i`Y]b`GW\k`Y]nYf`<chY``]b`XYb`5`dYb`
Zc`[hYž`Yfa`Ø[`]W\Yb`?i`bXYbž`\fY`i`bhYf`_i`bZ`i]b`6H7`cXYf`9H<
ghUhh`]b`:]Uh`ni`VY[`Y]W\Yb"

Bcj`chY``6U\`fU]b`5``8UbU`FYgc`fh]b`XYf`<Ui`d`ghUX`h`A`UbUa`Už`K
8i`VU]`H\Y`DU`a`i`bX`DU`Unnc`J`YfgUW\`8i`VU]`ghY\`Yb`YVYbZU``g
Ui`Z`XYf`@]ghY"

9g`]gh`Yfk`Å\`bYb`gk`Yfhž`XUgg`X]Y`[fØ» hY`<chY`_YhhY`bUW\`XYf
5bnU\`XYf`j`YfZØ[VUfYb`N]a`a`Yf`A`Uff]c`hh`ϕhYfbUh]cbU`
YVYbZU``g`]b`XUg`?fmdhc!`2`_cgmg`hYa`Y]b[YhUi`W\h`]gh"
I`b[`ØW`_]W\Yfk`Y]gY`ZØf`X]Y`C`f[Ub]gUh]cb`[Y\Øfh`Yg`XUni`X]Y

nU\`fY]W\Yb': HL!; `Ài V][Yf"

...

8YhU]`g

6Ygi W\Yb `G]Y `i bg `Ui Z. `_fmdhc!bYk g"Uh