

8 Yf'J Yfg]W\ Yfi b[ gf]YgY'Hc\_]c'A Uf]bY  
V]YhY'h'gY]bY'8]YbghY']a' A YhUj YfgY'Ub'  
A YhUj YfgY

Hc\_]c'A Uf]bYž'X]Y'[ f0» hY

G\ UXyb!# bZU`j Yfg]W\ Yfi b[ g[ fi ddY']b' dUbž'Vf]b[ h']\fY  
8]Ybgh'Y]ghi b[ Yb'i bX'5\_hj] h'Yb']b'X]Y'A YhUj YfgY"8]Y  
; fi ddYž'X]Y'k Y'hk Y]h'a Y\ f'U'g" - "\$\$\$'A ]hUfVY]hYf  
VYgW\ ĀZh][ hž'k ]fX'Yg']\fYb'Bi hnYfb'Yfa Ō[ `]W\Ybž  
J Yfg]W\ Yfi b[ gdfcXi \_hY'Ui Z'Y]bYf'A YhUj YfgY!D`UhhZcfa`ni  
df0ZYb'i bX'ni`\_Ui ZYbž'k cVY]YW\hY'A ]hUfVY]hYf'U'g  
GUW\VYUfVY]hYf']b'XYf'j ]fhi Y`Yb'K Y'h'Y]b[ YgYhnh'k YfXYb"  
Hc\_]c'A Uf]bY'V]YhYh'J Yfg]W\ Yfi b[ `]b'A YhUj YfgY'Ub'K Ā\fYbX  
Gd]Y'Y!ž'Gcn]U`i bX'HYW\bc`c[ ]Yi bhYfbY\ a Yb'X]Y'YfghYb  
k UfYbž'X]Y'XUg'A YhUj YfgY'U'g'?cbnYdh'Ub[ Ybca a Yb  
\UVYbž'ghY][ Yb'bi b'Ui W\UbXYfY'I bhYfbY\ a Yb']b  
j YfZ0[ VUFY'A YhUj YfgY!D`UhhZcfa Yb'Y]b"Hc\_]c'A Uf]bYž'X]Y  
[ f0» hY'G\ UXyb!'i bX'I bZU`j Yfg]W\ Yfi b[ g[ fi ddY']b' dUbž  
\Uh'Ub[ Y\_0bX][ hž'XUgg'g]Y'VY[ ]bbYb'k ]fXž  
J Yfg]W\ Yfi b[ gX]Ybgh'Y]ghi b[ Yb']a' A YhUj Yfgi a'Ubni V]YhYb"  
8 Ug/ Ua d^Y``d/

Hc\_]c`A Uf]bYž`X]Y`[ fÒ» hY  
GWX UXYb!# bZU`j Yfg]WXYfi b[ g[ fi ddY`]b`đUdUbž`Vf]b[ h`]\fY  
8]Ybgh`Y]ghi b[ Yb`i bX`5\_h]j ]hĀhYb`]b`X]Y`A YhUj YfgY`"8]Y  
; fi ddYž`X]Y`k Y`hk Y]h`a Y`f`U`g`" - "\$\$\$`A ]hUfVY]hYf  
VYgWĀZh][ hž`k ]fX`Yg`]\fYb`B i hnYfb`Yfa Ò[ `]WXYbž  
J Yfg]WXYfi b[ gdfcXi \_hY`Ui Z`Y]bYf`A YhUj YfgY!D`UhhZcfa `ni  
dfØZYb`i bX`ni ` \_Ui ZYbž`k cVY]`YWX hY`A ]hUfVY]hYf`U`g  
GUWX VYUfVY]hYf`]b`XYf`j ]fhi Y`Y`b`K Y`h`Y]b[ YgYhnh`k YfXYb`"

## Hc\_]c`A Uf]bY`V]YhYh`J Yfg]WXYfi b[ `]b A YhUj YfgY`Ub

K Ā\fYbX`Gd]Y`Y!ž`Gcn]U`! i bX`HYW bc`c[ ]Yi bhYfbY`a Yb`X]Y  
YfghYb`k UfYbž`X]Y`XUg`A YhUj YfgY`U`g`?cbnYdh`Ub[ Ybca`a Yb  
\UVYbž`ghY][ Yb`bi b`Ui W`UbXYfY`I bhYfbY`a Yb`]b`j YfZØ[ VUfY  
A YhUj YfgY!D`UhhZcfa Yb`Y]b`"Hc\_]c`A Uf]bYž`X]Y`[ fÒ» hY`GWX UXYb!  
i bX`I bZU`j Yfg]WXYfi b[ g[ fi ddY`]b`đUdUbž`\Uh`Ub[ Y\_ØbX][ hž`XUgg  
g]Y`VY[ ]bbYb`k ]fXž`J Yfg]WXYfi b[ gX]Ybgh`Y]ghi b[ Yb`]a  
A YhUj Yfgi a`Ubni V]YhYb`"8 Ug`I bhYfbY`a Yb`k ]fX`]a`đUbi Uf  
J Yfg]WXYfi b[ Yb`i bX`UbXYfY`5fhYb`j cb`Dc`]W`b`]b`XYf`X][ ]hU`Yb  
K Y`h`UbV]YhYb`i bX`XUVY]`YWX hY`GUWX VYUfVY]hYf`VYgWĀZh][ Ybž`X]Y  
U`g`5j UhUfY`XUf[ YghY`h`k YfXYb`"

≠bhYfYgg]YfhY`6Ybi hnYf`\_ØbbYb`a ]h`XYb`GUWX VYUfVY]hYfb  
]bhYfU[ ]YfYb`i bX`g]W`ØVYf`X]Y`8YhU]`g`YXYg`Y]bnY`bYb`XYf  
Ub[ YVchYbYb`DfcXi \_hY`Yf`\_i bX][ Ybž`gck ]Y`: cfa`i`UfY`gYbXYb`i bX  
Ui gZØ`Yb`i bX`gc[ Uf`J YfhfĀ[ Y`]a`A YhUj YfgY`UVgWĀ]Y» Ybž`[ Ya Ā»`  
**6Yf]WXY hY`j cb`Mca`]i f]`G\]a Vi b`"**

8 Ug`I bhYfbY`a Yb`k ]fX`X]YgY`8]YbghY`Ui Z`J ]fhi U`5\_]VU`K cf`X  
\cghYbž`Y]bYf`A YhUj YfgY!D`UhhZcfa ž`X]Y`U`g`X][ ]hU`Y  
F YdfĀgYbhUh]cb`XYg`VYfØ`a hYb`6U`b`cZg`i bX`XYf`GhUXh  
5\_] \UVUfU`]b`đUdUb`[ YVUi h`k i fXY`"Ni a`; fi bX`ZØf`X]Y  
5i gk Y]hi b[ `X]YgYf`8]YbghY`Ui Z`X]Y`j ]fhi Y`Y`K Y`h`Yf`\_ĀfhY`XUg  
I bhYfbY`a Yb.

8i fW`X]Y`Bi hni b[ `XYg`A YhUj Yfgi a g`k YfXYb`k ]f`Y]b  
bYi Yg`?i bXYbYf`YVb]g`gW UZZYbž`XUg`X]Y`dgmW`c`c[ ]gW`Y  
6Y`Ughi b[ `j cb`J Yfg]W`Yfi b[ gVYfUhi b[ Yb`fYXi`n]Yfhi bX  
VY]`Äi Z[ Y`J Yfg]W`Yfi b[ gVYfUhi b[ Yb`i bX`!UVk Ä[ i b[ Yb  
Yfa Ò[ `]W`h"

8UfØVYf`\\]bUi g`k ]fX`XUg`l bhYfbY`a Yb`XYb`6Ybi hnYfb  
Yfa Ò[ `]W`Ybž`Y]bYb`?i fg`a ]h`Y]bYa`Z]Y[ YbXYb`5i hc`]a  
A YhUj Yfgi a`Xi fW`ni ZØ`fYbž`i a`XUVY]`ni`\\Y`ZYbž`XYb`j ca  
J YfVfUi W`Yf`VYj`cfn[ ]hYb`: U`fgh]`ni`VYgh]a a Yb`i bX`g]W`a ]h  
XYb`J`cfhY]`Yb`j YfhfUi h`ini`a UW`Ybž`X]Y`Y]bY`J Yfg]W`Yfi b[  
VYgh]a a hYb`: U`fYfb`Vf]b[ Yb`\_ØbbhY"

## 5bXYfY`^UdUb]gW`Y`l bhYfbY`a Yb`]b`XYf A YhUj YfgY

5g]Uh]gW`Y`i bX`^UdUb]gW`Y`l bhYfbY`a Yb`k UfYb`D]cb]YfY`Ui ZXYa  
; YV]Yh`XYf`A YhUj YfgYž`k cVY]`a Y`fYfY]`b`X]Y`9b`hk ]W`i b[  
j ]fhi Y`Yf`HYW`bc`c[ ]Yb`]bj Ygh]YfhYbž`X]Y`Ui ZX]YgYg`bYi Y`: Y`X  
Ui g[ Yf]W`hYh`k UfYb`"9]bYg`X]YgYf`l bhYfbY`a Yb`]gh`A l`: ; žY]bY  
XYf`[ fØ» hYb`6Ub`\_Yb`XYg`@UbXYgž`X]Y`VYfY]hg`Ub[ Y\_ØbX][ h`\\Uhž`UV  
&\$&`'`6Ub`\_X]Ybgh`Y]ghi b[ Yb`]a`A YhUj YfgY`Ubni V]YhYb"

⇒a`C`\_hcVYf`[ UV`BHH`8cW`ca`cž`Y]b`ZØ`fYbXYf`^UdUb]gW`Yf  
HY`Y`\_ca`a`i`b]\_Uh]cbgUbV]YhYfž`XYb`GhUfh`Y]bYf`Y][ YbYb`A YhUj YfgY!  
GdUfhY`a ]h`Y]bYf`≠bj Ygh]h]cb`j`cb`(`%&`A`j`])cbYb`l`G!8c`Uf`VY`\_Ubbž  
]b`XYf`g]W`a`Bcj Ya VYf`a Y`f`U`g`&\$`\$`A ]hUfVY]hYf`Ui ZX]YgY  
5i Z[ UVYb`\_cbnYbhf]YfYb`k YfXYb"

K Ug`XYb`\_gh`Xi`XUfØVYfž`XUgg`Hc`\_]c`A Uf]bY`gY]b`; YgW`ÄZh  
]bg`A YhUj YfgY`Vf]b[ h3`GU[ Yb`G]Y`Yg`i`bg`]a  
?ca`a`YbhUfVYfY]W`i`bhYb"

Gyf[ ]c'; ÒgWxYb\_c'

Gyf[ ]c'gh'Y]b'? fmdhc k Å\fi b[ g'ci fbU'gh'a ]h'G]hn']b'J YbYni Y`U" '9f'VYgW fY]Vh'g]Wx  
gY`Vgh`U`g`gdÅh]a`Gd]Y`i bX`hfUh]b`X]Y'? fmdhcgd\ÅfY`Y]bž`U`g`XYf`DfY]gUbgh]Y[ `]a  
8YnYa VYf`&\$%+`ghUhhZUbX" '9f`\UhY]bYb`<]bhYf[ fi bX`U`g`7ca di hYf]b[ Yb]Yi fž`YVh]b  
J YbYni Y`U`i bX`]gh`Ui Z'gcn]U`Yf`9VYbY`j`ca`? fmdhc k Å\fi b[ gVcca`VYhfcZZYb" '9f  
V]YhYh`Y]bY`UbXYfY`G]Wxhk`Y]gY`ØVYf`XYb`? fmdhc!9fZc`[ `i bX`k`jY`Yg`XYb`Yb][ Yb`Å`Zž  
X]Y`\_Y]b`6Ub`\_cbhc`\UVYb`i bX`i bhYfj`Yfgcf[ h'g]bX"

6]`XbUWx k Y]g. `G\i hYfghcW\_ž`D]l UVUmž`K ]\_]7ca a cbg

6Y`]YVhYfY`B UWx f]Wx hYb

: U`g`8i`Yg`j YfdUggh`\Ugh

f[ bWh]cbfXž`gž`]XŁ`o`j`Uf`^gž`Z`g`1`X"[ Yh9`Ya`Ybhg6mHU[ BUa`YfgŁQ\$Q'  
]Z`fK"[ Yh9`Ya`Ybh6mXf]XŁ`fYhi`fb`/`g`1`X"WfYUH9`Ya`YbhfgŁ`/`g"]X`1  
]X`/`g"gfWl`"\hhdg.##AcbbYWh"ZUWVcc\_"bYh#YbSl`G#gX\_"`g. l ZVa`1`%/  
j`Yfg]cb1`j`'`"&`/`Z`g"dUfYbhBcXY"]bgYfh6YZcfYfłgž`Z`gŁ`/`qfKcW`a`Ybhž  
f]gWf]dhfž`fZUWVcc`!`ggX`\_fłŁ`/`

8YhU]`g

6Ygi WxYb`G]Y`i bg`Ui Z. `\_fmdhc!bYk`g"Uh