

## 8 Yf' l G! 6 ]hWŁ ]b! A ]bYf' 7 cfY' GW]Ybh]Z]W a Y`XYh' =bgc`j Ybn`Ub

9]bYf'XYf'[ f0» hYb`]b`XYb`l G5`bch]YfhYb`6]hWŁ]b!A ]bYf`\Uh  
=bgc`j Ybn`Ub[ Ya Y`XYhž`XU`l bhYfbY`a Yb`a ]h'g]b\_YbXYb  
Hc\_Yb!DfY]gYb`i bX`ghY][ YbXYb`?cghYb`Z0f`XUg  
YbYf[ ]Y]bhYbg]j Y` ; YgWŁ`Zi`XYf`DfcXi`\_h]cb`j`cb  
?fmdhck`À`fi`b[ Yb`\_`Àa`dZYb`"7cfY'GW]Ybh]Z]WVYUbfU[ hY`Ua  
A ]h`k`c`WŁ`=bgc`j YbngWŁ`i`h`b`UWŁ`?Ud]hY``%%]b`HYI`Ugž`k`c`Yg  
gY]bYb`G]h`n`\Uh`"8Ug`l`bhYfbY`a`Yb`gU[ hYž`Yg`d`UbYž`XYb  
6Yhf]YV`i`bX`X]Y`DfcXi`\_h]cb`j`cb`6]hWŁ]b`Zcfhni`gYhnYbž  
k`À`fYbX`Yg`a`]h'gY]bYb`?fYX]h[ YVYfb`i`bX` ; `Ài`V][ Yfb`Y]bYb  
l`a`ghfi`\_hi`f]Yfi`b[ gj`YfhfU[ `Ui`g`UbXY`Y`"8Yf`Ub`XYf`B`UgXUe  
bch]YfhY`?fmdhc!A ]bYf`]gh`6YghUbXhY]`XYg`Fi`ggY``&\$\$  
=bXYI`ž`Y]bYf`k`Y]h`j`YfVfY]hYhYb`6YbWŁ`a`Uf`\_`Z0f`\_`Y]bYfY`l`G!  
l`bhYfbY`a`Ybž`k`Ug`VYXYi`hYhž`XUgg`gY]bY`=bgc`j`Ybn`X]Y  
DcfhZc`]cg`j`]Y`Yf`=bj`YghcfYb`hfYZZYb`i`bX`X]Y`DfcV`Ya`Y`XYf  
/`Ua`d`^`Y`d`/

9]bYf'XYf'[ f0» hYb`]b`XYb`l G5`bch]YfhYb`6]hWŁ]b!A ]bYf`\Uh  
=bgc`j Ybn`Ub[ Ya Y`XYhž`XU`l bhYfbY`a Yb`a ]h'g]b\_YbXYb`Hc\_Yb!  
DfY]gYb`i bX`ghY][ YbXYb`?cghYb`Z0f`XUg`YbYf[ ]Y]bhYbg]j Y`  
; YgWŁ`Zi`XYf`DfcXi`\_h]cb`j`cb`?fmdhck`À`fi`b[ Yb`\_`Àa`dZYb`"

7cfY'GW]Ybh]Z]WVYUbfU[ hY`Ua`A ]h`k`c`WŁ`=bgc`j YbngWŁ`i`h`b`UWŁ`  
?Ud]hY``%%]b`HYI`Ugž`k`c`Yg`gY]bYb`G]h`n`\Uh`"

8Ug`l`bhYfbY`a`Yb`gU[ hYž`Yg`d`UbYž`XYb`6Yhf]YV`i`bX`X]Y  
DfcXi`\_h]cb`j`cb`6]hWŁ]b`Zcfhni`gYhnYbž`k`À`fYbX`Yg`a`]h'gY]bYb  
?fYX]h[ YVYfb`i`bX` ; `Ài`V][ Yfb`Y]bYb`l`a`ghfi`\_hi`f]Yfi`b[ gj`YfhfU[  
Ui`g`UbXY`Y`"

8Yf`Ub`XYf`B`UgXUe`bch]YfhY`?fmdhc!A ]bYf`]gh`6YghUbXhY]`XYg`

F i ggY``&\$\$\$`bXYI žY]bYf`k Y]hj YfVfY]hYhYb`6YbW\ a Uf`\_Z0f`  
\_Y]bYfY`I G!I bhYfbY\ a Ybž`k Ug`VYXYi hYhž`XUgg`gY]bY`b`gc`j Ybn  
X]Y`DcfhZc`]cg`j ]Y`Yf`b`j YghcfYb`hfYZZYb`i bX`X]Y`DfcV`Ya Y`XYf`  
?fmdhc]bXi ghf]Y`j Yfh]YZYb`k ]fX``GY]b`A Uf`\_hk Yfh`YffY]W\ hY`]a`5df`  
ZUgh` `A ]`]UfXYb`I G!8c``Ufž`]gh`UVYf`Ui h: UW`GYh!8UhYb`gY]hXYa  
Ui Zk Yb][ Yf`U`g`%\$\$`A ]`]cbYb`I G!8c``Uf`[ YZU``Yb``

8 Ug`I bhYfbY\ a Yb`VYhf]YV`9]bf]W\ hi b[ Yb`]b`Z0bZ`I G!  
6i bXYgghUUhYbž`]b`XYbYb`7ca`di hf`\_ca`d`YI Y`;`Y]W\ i b[ Yb`]b`  
Y]bYa`F`YbbYb`[ Y[ Yb`UbXYfY`HY]`bY\ a Yf`XYg`6]hWc]b!BYhnk Yf\_g  
Xi fW`Ui ZYbž`i a`bYi Y`9]b\Y]hYb`XYf`?fmdhck`À\fi b[ `ni  
YfghY``Yb``

9g`]gh`Y]bYf`j`cb`a`Y\ fYfYb`V0fgYbbch]YfhYb`?fmdhc!A ]bYfbž`XYfYb`  
5\_h]Yb`[ YhfcZZYb`k`i`fXYbž`XU`]\fY`;`Yk`]bbY`nk`]gW\ Yb`ZU``YbXYb`  
DfY]gYb`Z0f`?fmdhc!Hc`\_Yb`i`bX`ghY][ YbXYb`[ `cVU`Yb`DfY]gYb`Z0f`X]Y  
f]Yg][ Yb`A`Yb[ Yb`Ub`9bYf[ ]Yž`X]Y`]a`A`]b]b[ !DfcnYgg`j`YfVfUbbh`  
k`YfXYbž`ni`gUa`a`Yb[ YXf0W`\_h`k`YfXYb``

8]Y`5\_h]Y`j`cb`7cfY`GW]Ybh]Z]W]gh]b`X]YgYa`š\`f`i`a`-`,`DfcnYbh`  
[ YZU``Yb``

8]Y`9]bFY]W\ i b[ `X]YgYf`:`À``Y`k`i`fXY`Xi`fW\`Y]bYb`F`0W`\_`Ub[ `XYf`  
6Yhf]YVg`Y]ghi`b[ `i`bX`@ei`]X]h`h`XYg`I`bhYfbY\ a`Ybg`YfZcfXYf`]W\ ž`  
XYf`i`bhYf`XYa`Ub\U`hYbXYb`F`0W`\_`Ub[ `XYg`6]hWc]b!DfY]gYg`]hh`  
Q]bXQX]Y`9f\0\i`b[ `XYf`Ghfca`\_cghYbž`X]Y`Z0f`XYb`6Yhf]YV`XYf`  
FYW\ YbnYbhYb`XYg`I`bhYfbY\ a`Ybg`YfZcfXYf`]W\ `g]bX`ž`gU[ hY`7cfY`  
GW]Ybh]Z]W]b`Y]bYf`9f`\_`Àfi`b[ ``

8Yf`DfY]g`j`cb`6]hWc]bž`XYf`[`f0»`hYb`?fmdhck`À\fi`b[`ž`]gh]b`X]YgYa`  
š\`f`[`Y[`Yb0VYf`XYa`8c``Uf`i`a`a`Y\`f`U`g`\*)`DfcnYbh`[`YZU``Yb`i`bX`  
\Uh`Y]b`Nk`Y]`U\`fYgh]YZ`YffY]W\`h``

E i Y``Y. : ]bUbW]U`H]a`Yg

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh