

## 8 Yf'A c bUhggWk`i gg'j c b'6]hWc]b`]a`A Åfn nY]Wk bYh`Y]b`Vi` ``]gWk Yg'6]`X

8]Y'6]hWc]b!DfY]gY`Y[ hYb`]a`A Åfn`i a`ZUgh&&`i`ni`i bX  
gh]Y[ Yb`j cb`&' "( ) \$`~`V]g'9bXY`XYg`A cbUhg`Ui ZØVYf`&, ") \$\$  
~"'8]Y`[ fc»Y`Vi` ``]gWk Y`?YfnY`U`h`X]Y`ZØf`U`bi Uf`[ Ygd]Y[ Y`h  
i bX`X]Y`b`ÅWk ghY`[ fc»Y`6Yk Y[ i b[ `ZØf`XYb`J Yfa` Ò[ Ybgk Yfh  
Y]b[ Y`Y]hYh`'5a` '&'5df]'`gU[ hY`XYf`A Uf`\_hUbU`mgh` H\Y`6]fV  
BYgh žXUgg`X]Y`a`cbUh`]Wk Y`?YfnY`Y]b`bcWk`Vi` ``]gWk YfYg  
DfcZ]'ZØf`6H7`]a`hÅ[ `]Wk Yb`NY]hfU`a`Yb`Yfj`cf[ Yfi ZYb`U`h"  
9f`ghY`hY`ZYghž`XUgg`X]Y`hÅ[ `]Wk Y`HfYbXi`bhYfghØhni`b[ `VY]  
&&") \$\$`~`Y[ h`'8]Yg` \_Ubb`j`]Y`Yb`<`ÅbX`Yfb`U`g`6Yni`[ gdi`b`\_h  
cXYf`5b`\_Yf`X]YbYb`i`bX`X]Y`7`U`b`Wk`b`Yf`Ø`Yb`ž`XUgg`g]Wk  
6H7`]b`F]Wk hi`b[ `XYg`&\$!HU[ Y!8i`fWk`gWk`b]hgd`fY]gYg  
VYk Y[ h`"9]bY`?cbgc`X]Yfi`b[ `]bbYf`U`V`/`Ua`d`^`Y`~`d/

8]Y'6]hWc]b!DfY]gY`Y[ hYb`]a`A Åfn`i a`ZUgh&&`i`ni`i bX`gh]Y[ Yb  
j cb`&' "( ) \$`~`V]g'9bXY`XYg`A cbUhg`Ui ZØVYf`&, ") \$\$`~`"'8]Y`[ fc»Y  
Vi` ``]gWk Y`?YfnY`U`h`X]Y`ZØf`U`bi Uf`[ Ygd]Y[ Y`h`i`bX`X]Y`b`ÅWk ghY  
[ fc»Y`6Yk Y[ i b[ `ZØf`XYb`J Yfa` Ò[ Ybgk Yfh`Y]b[ Y`Y]hYh`

5a` '&'5df]'`gU[ hY`XYf`A Uf`\_hUbU`mgh` H\Y`6]fV`BYgh žXUgg`X]Y  
a`cbUh`]Wk Y`?YfnY`Y]b`bcWk`Vi` ``]gWk YfYg`DfcZ]'ZØf`6H7`]a`  
hÅ[ `]Wk Yb`NY]hfU`a`Yb`Yfj`cf[ Yfi ZYb`U`h"

9f`ghY`hY`ZYghž`XUgg`X]Y`hÅ[ `]Wk Y`HfYbXi`bhYfghØhni`b[ `VY]'&&") \$\$`~`  
Y[ h`'8]Yg` \_Ubb`j`]Y`Yb`<`ÅbX`Yfb`U`g`6Yni`[ gdi`b`\_h`cXYf`5b`\_Yf`  
X]YbYb`i`bX`X]Y`7`U`b`Wk`b`Yf`Ø`Yb`ž`XUgg`g]Wk`6H7`]b`F]Wk hi`b[ `XYg`  
&\$!HU[ Y!8i`fWk`gWk`b]hgd`fY]gYg`VYk Y[ h`"

9]bY`?cbgc`X]Yfi`b[ `]bbYf`U`V`XYf`GdUbbY`j`cb`&\*" ) \$\$`~`V]g  
&-`"' \$\$`~`\_`ÒbbhY`a`]hY]bYa` `:`cfhgYhni`b[ ga`i`ghYf`j`YfVi`bXYb`gY]bž

ZØ[ hY`Yf`\]bni "

A ]h`Y]bYa `gc`XYb`A cbUhgUVgW`i gg`ZØf`A `Àfn`\Uh`XYf`hÀ[ `]WXY  
NY]hfU\`a Yb`Y]b`bcW`n]bgVi ``]gWXYfYg`DfcZ]`Yf\U`hYb`~ 6H7

K Ug`\_ca`a`h`U`g`b`ÀW`ghYg3`d]Whk`]hhYf`"W`a`#U@`gU@g`-`N?

`8 Ug` ]fV`BYgh`f4`H\Y6]fVB`Ygh`&`"5df]``&\$&`

## 6]hW`]b!DfY]g`]b`E`&

@Ui`h`7c]b;`YW\_c`k`]fX`6]hW`]b`k`À\`fYbX`XYf`Ug]Uh]gWXYb  
<UbXY`gg]hni`b[`Ua`A`cbhU[`a`cf[`Yb`XYfnY]hi`a`&ž(`i`Ub`X]YgYa  
HU[`VY]`&+`+,`\*`~`[`Y\UbXY`h"

8Yf`J`Yfa`Ò[`Ybgk`Yfh`gW`UZhY`Yg`Ua`K`cWXYbYbXY`b]W`hž`XYb  
K`]XYfghUbX`VY]`&`,`")`\$\$`~`ni`Xi`fW`VfYWXYb`i`bX`]gh`gY]hXYa`Y]W`h  
ni`fØW\_[`Y[`Ub[`Yb`"9g`V`Y]Vh`YXcW`]bbYf\U`V`XYf  
?cbgc`X]Yfi`b[`ggdUbbYž`X]Y`g]W`]b`XYb`Y`hnhYb`nk`Y]`K`cWXYb  
[`YV]`XYh`\Uh"

8Yf`K`]XYfghUbX`bUW`cVYb`Y]Y[`h`VY]`Yhk`U`&-`"\$\$\$`~`V]g`&-`")`\$\$`~`ž  
k`À\`fYbX`b]YXf][`YfY`i`bhYfghØhni`b[`gb]j`YUi`g`Yhk`Ug`ØVYf`&+`"\$\$\$`~`  
`Y]Y[`Yb`"9]b`6fi`W`Ui`»`Yf\U`V`X]YgYf`6ÀbXYf`\_Ubb`Y]bYb`gh`Àf`\_YfYb  
5i`gVfi`W`a`]h`XYa`5i`ZhYhYb`Y]bYg`bYi`Yb`\_i`fnZf]gh][`Yb`HfYbXg  
VYXYi`hYb`ž`VYgh`Àh][`hY`XYf`5bU`mgh"

8Yf`5bU`mghYb\_c`Y`Y[`FY`\_h`7Ud]hU`VYgh`Àh][`hY`Ui`W`ž`XUgg`XYf  
A`U\_fc!5V`k`ÀfhghfYbX`a`]h`XYf`Øb[`ghYb`Vi``]gWXYb`?`YfnY`VYYbXYh  
k`Uf"

6H7`\Uh`cZ]n]Y`Y]bYb`5i`gVfi`W`ØVYf`XYb`A`U\_fc!5V`k`ÀfhghfYbX  
VYgh`Àh][`h`

8Yf`A`U\_fc!5V`k`ÀfhghfYbX`]gh`]c`fVY]`6H7`?`fmd`hc`6]hW`]b`  
d]Whk`]hhYf`"W`a`#`n:`f`^`m[`[`

`F`Y`\_h`7Ud]hU`f4`fY`\_hWUd]hU`Ł`%"5df]``&\$&`

9g[ ]Vh'k Y]hYfY'5bnY]WXYb'XUZØfž'XUgg'X]Y'6]hWc]b!DfY]gY'bUW  
cVYb'ghY][ Yb'\_ÖbbhYb"'5a' "'5df]'ghY''hY'Y]b'UbXYfYf'5bU'mgh  
ZYghž'XUgg'X]Y'?i fgY'Y]bYb'YI dcbYb]Y''[ 'Y]hYbXYb'&%!HU[ Yg!  
8i fW gW b]hng]bX]\_Uhc'f'ØVYfgW f]hhYb '\UVYbž'XYf'gY'Vgh]a' '6Y[ f]ZZ  
]ghž'Y]b'gY'f'Vi'']gWYg'A i ghYf'ni 'Xfi W\_Yb"

8 Ug]'gh'bi f'&\$%) 'i bX'&\$%- 'dUgg]Yfh''6Y]XY'A U'Y'\Uh'a ]h'X]YgYa  
G][ bU'XYf'[ fc»Y'6i''Yb'Ui ZVY[ cbbYb"

. 6]hWc]b'fA Ł

K Ufi a ' ]W' i b [ 'Ui V' ]W' c'dh]a ]gh]gW' V]b' ~ 6H7'ZØf'X]Y'bÅW ghYb  
A cbUhY3' 6H7'cVYf\U'V'XYf'9A 5&%!@]b]Y'[ YgW'cggYb'\Uh"

5VYf'b]W'h'bi f'XUg"  
8Yf'9A 5&%'ghY'h'\_i fn'XUj cfž'X]Y'; 'Àhhi b[ g]b]Y'ni 'ØVYfgW fY]hYb

8]Yg[ YgWU\ 'bi f']b'XYb'»\fYb'&\$%) 'i bX'&\$%- "  
6Y]XY'A U'Y'ghUfhYhY'a ]h'X]YgYa 'G][ bU'XYf'[ fc»Y'6i''Yb'Ui Z'  
d]W'hk ]hhYf"Wc'a #L J : WgDE [ ; ^

' f4 Y`SWfmdhcSdfcZŁ'&"'5df]'`&\$&'

5i gV`]W\_ 'Ui Z'XYb'?' fmdhca Uf\_h

?i fnZf]gh][ 'g]bX'X]Y'? fmdhca Äf\_hY'Ub'X]YgYa 'HU[ 'i a '%ž- 'i  
ni fØW\_[ Y[ Ub[ Ybž'k cVY]'X]Y'; YgUa h\_Ud]hU']g]Yfi b[ 'Ui Z  
7c]b; YW\_c'Ui Z'%ž&'6]''cbYb'I G!8c''Uf'[ YZU''Yb']gh"

6]hWc]b'ZØ\fh'X]Y'J Yf'i ghY'a ]h'Y]bYa 'F ØW\_[ Ub[ 'i bhYf'&, "\$\$\$''  
Ubž'i bX'9h\YfYi a 'f9H<Ł']gh'ni a 'NY]hdi b\_h'XYg'J YfZUggYbg'X]YgYg  
5fh]\_Y'g'i a 'ž&'i 'Ui Z%'++ , '' '[ YZU''Yb"

5'hWc]bg'gW fY]VYb'\Yi hY'U'Y'fchY'NU\ 'Ybž'k cVY]'8c[ YWc]b  
fB C ; 9Łž Gc`UbU'fGC @ž'Dc`\_UXch'fB C HŁž'G\]VU'ži 'fG< ŁŁi bX  
5j U'UbWXY'f5J 5L Ł[ fØ» YfY'J Yf'i ghY'j cb'ØVYf'j ]Yf'DfcnYbh  
j YfnY]W' bYhYb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`\_fmdhc!bYk g"Uh