

8 Yf'? fmdhc!A]``]UfXÅf'Vi \`h'i a `XUg 9ghUV`]g\ a Ybh

9]bY': fU[Y'ni a `5bZUb[.`gh'8Uj]X'Gc`ca cb`Y]b'[i hYf'8>3': H
5`d\Uj]`Y'i bhYfgi W'h'X]Y'a i g_U`]gWXY`BYVYbVYgWÅZh][i b[
XYg'J c fghUbXgj c fg]hnYbXYb'j cb'; c`Xa Ub`GUWg'a]h
_ca]gWYf`GhfYb[Y"' J]Y'ni `gW`Ui .`8Yf'? fmdhc!; f0bXYfz
a]h'XYa `X]Y`FY[i `]Yfi b[gVY\0fXYb`gdfYWYb`_0bbYb`GUa
6Ub_a Ub!: f]YX`]gh'b]W'h'Z0f`XYb`YfghYb`9]bXfi W_`8Yf
nYfnUi ghY'' \$!Å\ f][Y'; YgWÅZhgz0\ fYf'j cb'7 fmdhc'9! WUb[Y
: HL`hfi [`gY]bY`WUfU_hYf]gh]gWY`I b]Zcfa`Ui g`G\cfhg'i bX
Y]bYa`nYf_b]hhYfhYb`H!G\]fh'Ui Z`XYf'60\bY`[Y[Yb0VYf
Y]bYa`hUXY``cg[Y_`Y]XYhYb`A Ubb'5`YI`F cXfÉ i Yn'6Y]`XYf
≠hYfbUh]cbU`J YfVUbX`XYf`Ni _i bZhg]bXi ghf]Y/ Ua d/ , &%+/g
X\ fYg_cbZYfYbn`]b'6cWU`F Uhcb`ja`YhnhYb`A cbUh"?i fn'bUW
]\fYa`; YgdfÅW`k Uf`XYa`Di V`_i a`YXcW`_Ufžk Yf`XYf
k]f_]WXY`GWk Yf[Yk]W'h'Yf'k Ufž'VYf]W'hYb'; Ufm
/ Ua d^Y``d/

9]bY': fU[Y'ni a `5bZUb[.`gh'8Uj]X'Gc`ca cb`Y]b'[i hYf'8>3': H
5`d\Uj]`Y'i bhYfgi W'h'X]Y'a i g_U`]gWXY`BYVYbVYgWÅZh][i b[`XYg
J c fghUbXgj c fg]hnYbXYb'j cb'; c`Xa Ub`GUWg'a]h_ca]gWYf
GhfYb[Y"

J]Y`ni `gW`Ui . `8Yf`? fmdhc!; fØbXYfž'a]h
XYa `X]Y`F Y[i `]Yfi b[gVY\ ÒfXYb `gdfYW`Yb
_ÒbbYb`

GUa `6Ub_a Ub!: f]YX`]gh`b]W`h`ZØf`XYb`YfghYb`9]bXfi W`"

8Yf`nYfnUi ghY` \$!`À`f][Y; YgW`À`ZhgzØ`fYf`j cb`7fmdhc`9l W`Ub[Y`
: HL`hfi [`gY]bY`W`UfU`hYf]gh]gW`Y`i b]Zcfa`Ui g`G`c`fhg`i bX`Y]bYa
nYf_b]hhYfhYb`H!G`]fh`Ui Z`XYf`6Ø`bY`[Y[YbØVYf`Y]bYa`hUXY`cg
[Y`Y]XYhYb`A`Ubb`5`YI`F`c`X`f`É`i`Yn`6Y]`XYf`b`hYfbUh]cbU`
J`YfV`UbX`XYf`Ni`_i`b`Zhg]bXi`ghf]Y`g`d`fYg`cbZYfYbn`]b`6cWU
F`Uhc`b`ja`Y`h`h`Y`b`A`cbU`h`"

?i`fn`b`UW`]`f`Ya` ; Ygdf`ÀW`k`Uf`XYa`Di`V`_]i`a`Y`X`c`W`_`Ufž`k`Yf
XYf`k`]f`_]W`Y`G`W`k`Yf[`Yk`]W`h`Y`f`k`Ufž`VYf]W`h`Y`b` ; Ufm`G`]j`Yfa`Ub
i`bX`D`]`]d`G`h`U`Z`c`f`X`j`cb`XYf` : H`"

GUa `6Ub_a Ub!: f]YX`U`h`h`Y`ja`A`À`fn`Ui`Z`XYf`?`cbZYfYbn]j`cb`6cWU
F`Uhc`b`Y]b`9]bnY`[`Ygdf`ÀW`a`]h`5`YI`F`c`X`f][`i`Ynž`XYa`d`Y`bg]cb]YfhYb
Ua`Yf]_Ub]gW`Yb`6UgYVU`ghUf`|` : 56cWU&&

8Yf`A`Ubb`a`]h`XYa`d`Yfa`Ub`Yb`h`Yb`6Y`h`_`cdZ`Y]b`i`bj`Yfa`Y]X`]W`Yg
9f[`YVb]g`XYg`G`W`U`ZYbg`]b`XYb`a`Y]ghYb`B`ÀW`h`Y`b`Ui`ZY]bYa
G]hngUW`b`YVYb`XYa`G`W`f`Y]Vh]gW` `]gh`Y]bYf`XYf`U[[`fYgg]j`ghYb
Gd]Y`Yf`]b`XYf`6Yk`Y[i`b[ž`?`fmdhc`]b`XYb`A`U]bghfYUa`ni`Vf]b[`Yb`"
8]YgYf`Hmd`]gh]j`]Y`ni`g`W`U`i`ž`g`W`k`À`fa`h`Y`F`c`X`f][`i`Yn`"

5a`8]YbghU[`gh]Y[: HL`Y]b`9L`X]Y`9a`dcf`_Òa`a``]b[`gV`ÒfgYž`X]Y
VYfØ`a`h`k`i`fXY`A`]W`UY``@Yk`]g8`Ug`6i`W`j`cb`&\$%(` : `Ug`!`6cmg`"
8Yf`8YU`i`b`hYfghfY]W`h`X]Y`[`fc`»`Yb`5a`V]h]cbYb]j`cb` : HL`ž`]b`XUg
;`YV]Yh`XYf`A`U]bghfYUa`!` :]b`Ub`n`Y`b`j`c`fni`Xf]b[`Yb`"

K`Y`b`b` : HL`X]Y`[`fØ`»`hY`?`fmdhc!`6ØfgY`k`i`fXY`i`bX`F`]j`U`Y`b`ØVYf`c`h`Y`

A ØbnVUg]g'i bX'6]b UbWUXUbb'XYb'?Ui Z'Y]bYg';][UbhYb'k]Y'
; c`Xa Ub b'GUW g'cXYf'5i ghUi gW [fi ddY'7A 9' ØVYf\Ui dh'b]W h
Ui g[YgW`cggYb ž'gU[hY'6Ub_a Ub!: f]YX'XYf': H'ja' j Yf[Ub[YbYb
š\ f"

: Øf'Y]b'i bhYfbY\ a Ybž'XUg'Yfghj'cf'XfY]'š\ fYb'[Y[fØbXYh'k i fXYž
g]bX'XUg'\c\Y'5bgdfØWY"'5VYf'XUg'k Uf'Ui W'XYf'J Yf_Ui Z'Y]b][Yf
XYf'k Y'hk Y]h[fØ» hYb' ðj Yghc fYb' i bX'hfUX]h]cbY''Yb
:]bUbn]bgh]hi hY'Ui Z'XYa' K Y['ni'Y]bYa' \cW [fUX]['X]gfi dhj] Ybž
i bfY[i']YfhYb'A Uf_h"

: HL '\Uh'f]g]_c\i b[f][Y' ðj Yghc fYb'Ub[Y'cW_h'Gc Zh6 Ub_ 'i bX'
H][Yf'; 'cVU'Ub'hfUX]h]cbY''Y']bgh]hi h]cbY''Y' ðj Yghc fYb
Y]bgW'Y» ']W' ? UbUXUg' DYbg]cbgd`Ub'ZØf'@Y\ fYf']b' C b hUf]c "
GY]bY']bhYfbUh]cbU'Y'HÀh][_Y]h']gh'Yhnh'a Y\ f'U'g'k Yfh'8 Yi hgW Y
6Ub_ 'cXYf'7 fYX]h'Gi]ggYVUg]YfYbX'Ui Z'Y]bYf'6Yk Yfhi b['j cb' &
A fX"i G8 'ja' š\ bi Uf"

8Yf'?ca]_Yf'i bX'GW f]ZhghY''Yf'@Uffm'8Uj]X'gd]Y'hY'k Å\ fYbX'XYg
X]Yg'Å\ f][Yb'Gi dYf'6ck ']b'Y]bYf'K YfVi b['ZØf': HL

8Ug'; Y\Y]a b]g'XYf'5hfU_hj]]hÀh'XYf'6ØfgY''Y[h'i]b']\ fYf'6Yhc bi b[
XYf'Ni gUa a YbUfVY]h'a]h'XYb'5i Zg]W hgVY\ØfXYbž'i a'Y]bY
Ub[YV']W'k Yb][Yf'f]g_UbhY'5fh'XYg'< UbXY'g'a]h'i G!: i hi fYg'ni
gW UZZYbž'UbghUhh'g]W'Ui Z'X]Y' i a ghf]hhYbYfYb'X][]hU'Yb
K Å\ fi b[Yb'ni' '_cbnYbhf]YfYbž'X]Y'Ui W'ØVYf']\ fY' D'UhhZcfa
Z]Y» Yb"

6Ub_a Ub!: f]YX'j YfVfUW hY'Y]bYb'; fc» hY]'XYf'?cbZYfYbn'XUa]hž
gY]bY'J]g]cb'Y]bYf'gW ØbYb'bYi Yb'K Y'h'XUfni'Y[Ybž']b'XYf
hfUX]h]cbY''Y' A U_ Yf'Xi fW'7ca di hYf'YfgYhnh'k ØfXYb' i bX
A UgW]bYb'&('Ghi bXYb'Ua' HU[ž]gYVYb' HU[Y'X]Y'K cWY'\ UbXY'b
k ØfXYb"

GY]b'F]g]_ca UbU[Ya Ybh'D]hW'VYghY'h'XUf]bž'hfUX]h]cbY''Y'6fc_Yf

ni`i a [Y\Ybž]bXYa`Yf`?`Y]bUb`Y[Yfb`Yf`Ui Vhž`G]WXYf\Y]hYb`Ui Z
: HL!`?`cbhYb`ni` \]bhYf`Y[Yb` `Ybhk`YXYf`]b` : cfa` j`cb`6Uf[Y`X`cXYf
?fmdhc` `i a` X]Y`A`Uf[]b!5bZcfXYfi`b[Yb`ZØf`ghUf`_`[Y\YVY`hY
HfUXYg`ni`XYW`Yb`"8Ug`l`bhYfbY`a`Yb`k`i`fXY`]a` j`Yf[Ub[YbYb
»\`f`Yfk`cfVYb`@YX[YfL`Y]bY`_`Y]bY`l`G!` : i`hi`fYg!
<UbXY`gd`UhhZcfa`ž`Ub[YV`]W`ZØf`X]YgYb`Nk`YW`"

8Yf`D`Ub`\Uh]b`K`Ug`\]b[hcb`l`bhYfghØhni`b[` [YZ] bXYbž`hY]`k`Y]gY
Ui`Z[fi`bX`XYf`6YfY]hgW`UZh]`cb`6Ub`_a`Ub!` : f]YXž`g]W`a`Y`f`a`]h
FY[]Yfi`b[gVYUa`hYb`Ui`gY]bUbXYfni`gYhnYbž`U`g`Yg`]VYfhÅfY
?fmdhc`_Uj`U`]YfY`[YhUb`\UVYb`"i`bg`7ca`a`cX]hm` : i`hi`fYg
HfUX]b[`7ca`a`]gg]cb`GYggY`F`c`gh]b`6Y`b`Ua` `b`UbbhY`Yg`Y]bYb
]bbcj`Uhj`Yb`j`c`fgW`U[ž`XYf`gc`f[ZÅ`h][Y`DfØZ] b[`j`YfX]Ybh`"

88`VYnk`Y]ZY`hž`XUgg`Y]bY` ;`c`Xa`Ub!5`_ei`]g]h]cb`_i`fnZf]gh][`]b`G]W`h
]gh`5VYf`X]Y` ;`YgW`k`]bX][_Y]hž`a`]h`XYf`6Ub`_a`Ub!` : f]YX`j`cb`XYf
fY`Uhj`Yb`l`bVY`_Ubbh\Y]h`ni`Y]bYa` `a`ÅW`h][Yb`?`fmdhc`!A`]`]UfXÅf
Ui`Zgh]Y[ž`XYf`X]Y`5i`Za`Yf`_gUa`_Y]h`Y]b][Yf`XYf`ZØ`fYb`XYb
Ua`Yf]_Ub]gW`Yb`5i`Zg]W`hgVY`\Øf`XYb`Ui`Zg]W`n]Y`hž`a`UW`h`Yg
k`Yf`hž`VYUW`hY`h`ni`k`Yf`XYb`"

8Yf`Ui`hcbca`Y`5i`hcVUi`Yfž`XYf`X]Y
G]W`Yf\Y]hgZi`b`_h]cbYb`UV[YgW`U`hYh`\Uh

l`bhYfbY`a`Ybž`X]Y`X]Y` Ni`_i`bZi`XYg`HfUbgdcfhk`YgYbg
Ybhk`]W`Y`bž`\UVYb`]Y`fYb`[YfYW`hYb`5bhY]`Ub`8fUa`Ybž`HfU[ØX]Yb
i`bX`fY[Y`fYW`hYb` : UfW`Yf`YVh`"

HYg`U`k`i`fXY`]b`Y]bYa` `6Yf]W`h`XYf`BYk`Mcf`_`H]a`Yg`VY`U`i`dhYhž
&\$%*`Y]b[YZÅ`gW`hYg`j`]XYc`j`YfØZZYbh]W`h`ni` \UVYbž`XUg`XUfUi`Z
\]bk`]Ygž`XUgg`gY]bY`hY]`Ui`hcbca`Y`HYW`bc`c[]Y`Zc`fhgW`f]h]W`Yf
k`Ufž`U`g`gY]bY`HYghg`[YnY][h`\UhhYb`"

9]bYf`j`cb` ,`VYfg`Ui`hcbca`Y` : U`fnYi` [Y`k`UfYb`&\$%`]b`Y]bYb
l`bZU`]b`5f]hcbU`j`Yfk`]W`Y`hž`VY]`XYa` `Y]b` : i` » [Åb[Yf`i`a`g`@YVYb
_Ua`"

&\$&\$`<YfghY`Yf`j`cb`9`Y`_hfcZU`fnYi` [Yb`B]W`c`U` [UV`VY`_Ubbh]W`W

ni ž'XUgg'Yg']b'Y]bYa 'A Uf_Yh]b[j]XYc'Y]bYb'gY]bYf'@Ughk U[Yb
VYf[UV'[Yfc'h\UhhY' 'k cXi fW'Yg'gc'Ui ggU\ž'U'g'k ØfXY'Yg
ZU\ fYb''

›Yhnh]gh'XUg'W]bYg]gWY'GhUfh'i d'ZØf'Ui hcbca Y': U\fnYi [Y'Ub'XYf
FY]\Y'5i hcL'i a'i bg'a]hgY]bYb'HU_h]_Yb'ni 'ØVYffUgWYbž'i a
ϕj Yghc'fYb'i bX'X]Y'DfYggY'ni 'VYY]bXfi W_Yb''

6Y]'Y]bYf'8Ya cZU\fh'Ui Z'XYf'&\$%- '79G'HYW!?'cbZYfYbn']b'@Ug
JY[Ugž; fØbXYf'i bX'; YgW\ZhgZØ\ fYf'XYg'i bhYfbY\ a Ybg'L]Uc
›Ubl]cb['VYZU\`gY]bYb'ϕ[Yb]Yi fYbž'U'Y'G]WYf\Y]hgZ b_h]cbYb
Ui gni gWU'hYbž'X]Y'Yg'XYa ' : U\ fYf'Yfa Ø['WYb'k ØfXYbž'XUg'5i hc
Ui g'XYa 'Ui hcbca Yb'A cXi g'ni 'bY\ a Ybž'k Ybb'Yg'Ui Z'Y]b
DfcV'Ya 'ghØ» hž'VYf]W hYh'9'YUbcf'C'Wchhj cb'XYf': H''

5i hcL!7\YZL]Uc'›Ubl]cb[ž'Ui W'VY_Ubbh'U'g' DfcZL

8 Ug'VYXYi hYhYž'XUgg'XYf'a YbgW'W]WY': U\ fYf'a 'BchZU``b]W h
gcZcfh'X]Y?'cbhfc``Y'ØVYf'XUg'5i hc'\ÀhhY'ØVYfbY\ a Yb'_ØbbYb"
9g'k Uf'Yi hfYa '[YZ\ f'W ž'Ub'X]YgYa 'HU['k UfYb'HUi gYbXY'j cb
A YbgWYb'Ui Z'XYb'GhfU» Yb ž'gU[hY'Y]bY'DYfgcb'a]h'X]fY_hYf
'?Ybbhb]g'XYg'9fY][b]ggYg''

L]Ucž'XYf'Ui W'i bhYf'XYa 'BUa Yb' DfcZL 'VY_Ubbh]ghž'k c'hY
nY][Ybž'k]Y'[i h'g]W'gY]b'i bhYfbY\ a Yb']b'Y]bYa '[`cVU'Yb
K Yh'Ui Zi a 'XYb'5i ZVUi 'Ui hcbca Yf'HYWbc`c[]Yb'[Y[Yb
k Ygh]WY'?cb_i ffYbhYb'VY\Ui dhYh''

8 fY]'A cbUhY'bUWXYa 'L]Uc'X]YgYb'Ghi bh'Xi fW[Ync[Yb'\UhhYž
g]WYfhY'Yf'g]W'Y]bY':]bUbn]Yfi b[']b'<Ø\Y'j cb'%%\$A]''cbYb
8c``Uf'j cb'Y]bYa '?cbgcfh]i a ž'ni 'XYa 'Ui W'X]Y'W]bYg]gWY'9!
7ca a YfW!; fi ddY'[Y\ØfhY'5']VUVU'i bX'XYf'ghUUh]WY
5i hcVUi Yf'8cb[ZYb[''

K]f'k]ggYbž'k Ug'88!GhUa a [ÀghY'j]Y``Y]W h'XYb_Yb.'k c'k Uf'

GcZh6Ub_VY]U`XYa 3`a a Yf\]b`UhiXYf`J]g]cb`i bX`XYg
`UdUb]gWXYb`?cb[`ca YfUhg`j]Y``; Y`X`b`7\]bUg`HYWkbc`c[]YgY_hcf
[Ydi a dhžY]bgWk`Y»`]Wk`Y]bYf`K`YhhY`Ui Z`Y]bY`F]XY!<U`]b[!
; fi ddY`8]X]7\i l]b[""

G]WXYf[Ybi [žYg`]ghHY]`XYf; YgWk]WkhY"8Yf`J]g]cb`i bX`hÀh[hY
&\$&\$`Y]bY`ni j cf`b]Wkh[YbUbbhY`b]j Ygh]h]cb`]b`5i hcL žj YffÀh
9`YUbcf" HUi WkYb`G]Y`Yf`]b`X]Y`[Ubny; YgWk]WkhY`Y]b"

8]Y`Dc`]nY]`XYf`K U``GhfYYh`a UWk h`Df]j UhY 9ei]hm`ni f`Df]cf]hÀh

8]Y`7\UbWk`ghY][Ybž`XUgg`Df]j UhY!9ei]hm!: cbXga UbU[Yf`j cb`XYf
l G!6ØfgYbUi Zg]WkhgVY\ØfXY`Ub`X]Y`HØf`[Y`_`cdZh`k YfXYb"

8]Y`Øb[ghY`À`f`]WkY`Hc!8c!@]ghY`XYf`G97`cV`X]Y`5i Zg]Wkh`ØVYf
df]j UhY: cbXg`j cb`Df]j UhY`9ei]hm`i bX`<YX[YZcbXg`V]g`\]b`ni
F]g]_c`_Ud]hU`i bX`a a cV`]Yb[fi ddYb` `U`g`cVYfghY`Df]cf]hÀh
\Yf]cfž`VYf]WkhYh`7`f]g: `ccX`j cb`XYf: H"

Df]j UhY: cbXga UbU[Yf`k YfXYb`Yhnh`\Ài Z][Yf`i bhYfgi Wk`h`U`g
Ya U`g`ni j cf`]b`XYb`YhnhYb`ZØbZ`X\`fYb ž`gU[hY`Yf`=] cf
FcgYbV`]hY]b`Y\Ya U][Yf`\cWk`fUb[][Yf`G97!FY[i`]YfYf`i bX
; fØbXYf`XYf`=fc b`F cUX!DUf`hbYf`6YfUhi b[""

8YbbcWk`k i fXYb`ja`YhnhYb`; YgWk`ÀZh`g`U`f`bi f`%*`Dfc`nYb`h`XYf
%(",\$\$]b`XYb`l G5`fY[]ghf]YfhYb`5b`U[YVYfUhYf`Y]bY`VfY]hYfY
; fi ddY`U`g`bi f`df]j UhY: cbXg`j cb`XYf`G97`[YdfØZh`ž`i bX`X]YgY
NU\`k]fX`j cfUi gg]Wkh`]Wk`ni fØW_[Y\Ybž`XU`X]Y`6fUbWkY`k Y]hUi g
gWk`bY`Yf`k`ÀWk`gh`U`g`X]Y`5i Zg]WkhgVY\ØfXY`DYfgcbU`"

G97!Jc]fg]hnYbXYf; Ufm; Ybg`Yf`\Uh`i a`a Y`f`A]hhY`[YVYhYb
i bX`\cZhž`+\$`k Y]hYfY`DfØZ] b[ga]hUfVY]hYf`Y]bni ghY`Yb"

5VYf`GWk]h`ni`U`hYb`k]fX`b]Wk`hY]bZUWk`gY]b"5`Y]b`]b`XYb
`YhnhYb`UWk`h`A cbUhYb`\Uh`X]Y`5i Zg]WkhgVY\ØfXY`[YgY\Ybž`k]Y`]fY
XfY]`Hcd!: Ø\fi b[g_`f`ÀZhY`]b`VYggYf`VYnU\`hY`æVg`]b`XYf
Df]j Uhk]fhgWk`UZh`UV[Yk`UbXYfh`g]bX"

∞V`VYk Y[h'g]W

- @Uh\ Ua / `K Uh_]bg`Ub[YghY`h\Uh'A U_Ub
8Y`fU\]a Y\Ya U][Yf'ghY`j YfhfYhYbXYf
; YbYfU`ghUUhgUbK U`h]b`XYf'I G!> gh]na]b]ghYf]i a g
5bh]hfi gh'8]j]g]cb`U`g`DUfhbYf`]b`K Ug\]b[hc bž'8 7"
- ? Yi f][`8 f" `DYddYfX]Y`j cb`[YghYi Yfh
k]fX`>5 6!6Ygh`bXY<Uh`YfbUbbh`C nUb
8c_a YW]c[`i XYfnY]h'7\]YZ:]bUbW]U`C ZZ]Wf'i bX
DfYg]XYbh`cZ`≠hYfbUh]cbU`ž'ni a `b`ÅW`ghYb`7\]YZ
9I YW hjj Y"
- ; YbYfU`5h`Ubh]WUb[YghY`h\Uh'7cfbY`]U; ca Yn`U`g
; `cVU`<YUX`cZ'9G; `a]h'G]hn`]b`@cbXcb""Ni j cf`k Uf`g]Y
@Y]hYf]b`9G; `i bX`B UW\U`h][_Y]h`VY]`D5 ≠DUfhbYf"
- 7]h][fci d`Ub[YghY`h\Uh'7fYX]h`Gi]ggY`5`Ui b`Gi a]h
? \XYX`_Uf`U`g`@Y]hYf`XYf`BcfXUa Yf]_U!
; Ygi bX\Y]hg[fi ddY"
- Gc`ca cb`DUfhbYf`Yf\Ò\h\Uh`F Y]W`Yg`6fU]`ni a
Jc]g]hnYbXYb`ZØf`i g]cbYb`i bX`, VYfbU\`a Yb`ni gUa a Yb
a]h`Y]bYf`F Y]\Y`UbXYfYf`6YZØfXYfi b[Yb`j cb`GYb]cfYb"

≠bhY``][Ybh``]Ygh

; fc``\Y[Yb`A cf[Ub`GhUb`Ym'ighY`hY`Jc`_gk U[Yb`a]hhYb`]a
gc[YbUbbhYb`8]YgY`[UhY!G_UbXU`X]Y`:]bUbn]Yfi b[`Y]b""8Ug
_ÒbbhY`XYf; fi bX`gY]bž`k Ufi a `XYf`K U`!GhfYh!`fYX]h[YVYf`X]Y
6`cW_Vi ghYf!Bch]Yfi b[`j cb`Dc]fgW`Y`j YfdUggh`Uhž`VYf]W`hYh
6`cca VYf["

I bhYf`8YW`8]Y`MjW`hYb`XYf`C`][UfW`Yb`k YfXYb`a]h`a Y`f`U`g
bi`f`Y]bYf`GW`]Zg`UXi b[`2`VYhf]YVYb""9]bY; HI I bhYf]gi W`i b[`XYf
gW`UhYb`\UZhYb; `chY`j cb`F`ca Ub`5VfUa`cj]W`Yb`h\Ø`hY`Y]b
i a ZUggYbXYfYg`DfcV`Ya .`K]Y`Y]b`j YfgW`i b[YbYg`BYhn`j cb

C Zg\cfY!9)[Ybhi a gghfi _hi fYb`K`UX]a]f`Di h]bg`Ub[YV`]WXYb
K Y[VYfY]hYfb`[Y\c`ZYb`Uhž[`cVU`Y`GUb_h]cbYb`ni`j`Yfa`Y]XYb"

9g`[]Vh`]a`a`Yf`Y]b`GW`i`dZ`cW`K`J]j`J]Y`gY]bYf`fi`gg]gWXYb
C`][UfWXYb_c`Y[Yb`Uh`g]W`5`YI`Y]`A`cfXUg\cj`VYa`Ø`hž
J`Yfa`Ø[Yb`gk`YfhY`]b`A`j``UfXYb\Ø`Y`i`bX`a`Y`fYfY`@`I`i`ggW`]ZY
Ui`g`XYf`F`Y]W`k`Y]hY`k`Ygh]W`Yf`6`Y\ØfXYb`ni`Vf]b[Yb`"GY]bY
:`cfhgW`f]hhY`c`ZYbVUfYb`@ØW`Yb`]a`f`Y[i`]Yfi`b[ggmghYa`ž`VYf]W`hYh
X]Y`:`H"

B UW f]W hYbni gUa a YbZUggi b[

I`G!K`UW`i`bX`j`Yf`Åb[h;`Y`XghfUZY`j`cb`%\$\$"\$\$\$`8`c`Uf`k`Y[Yb
<]bk`Y]g!G`UbXU``[Y[Yb`Y`Ya`U`][Yb`?`DA`;!DfØZ`b[gW`YZ`fi`Hk`

8]Y`Vf]h]gW`Y`F`Y[]Yfi`b[`gi`W`h`X]Y`YfghY`k`Y]V`]W`Y
;`YgW`Å`ZhgZØ`fYf]b`ZØf`XYb`K`YhhVYk`YfVgk`Å`W`hYf`fi`Hk`

%A`8`6!Df`cnYgg`Åb[hij`cb`_cb`i`ff]YfYbXYb`8`UfghY``i`b[Yb`XYg`9I`!
;`c`Xa`Ub!6Ub`_Yfg`fi`Hk`UV`

7fYX]h`Gi`]ggY.`9I`!`b`j`Ygha`Yb`hVUb`_W`YZ`j`Yf`Y`h`h`J`Yf`U`h`Y`bg`_c`XYI
fK`G`ž`

5a`Uncb`i`b`hYfgW`fY]Vh`8`YU`gž`i`a`gY]bY`b`hYfbYh!GUhY``]hYb`]b`XYb
K`Y`hfUi`a`ni`gW`]W`Yb`fi`Hk`

8Yf`J`Yf`_Ui`Z`j`cb`7`UbbY``(``Åggh`d`chYbn]Y``Y`?`Åi`ZYf`]b`Y]bYf
Nk`]W`_a`Ø`Y`fi`Hk`

Hc_]c`A`Uf]bY`k`]fZi;`fY`Y`bg]```VY`hfØ[Yf]gW`Yb
J`Yfg]W`Yfi`b[ggW`i`h`j`c`f`fB`_]Y]`5g]Uk`

9j`Yf[fUbXY`k`j``[h`Y]bž`6`YfUhi`b[g[YVØ`fYb`Ub`]b`hYfbUh]cb`U`Y
5b`Y]\Y[`Åi`V][Yf`fi`Hk`ni`nU`Yb

;`fUb`h`H`c`fb`h`cbg`i`?!;`Yk`]bbY`ghY][Yb`i`a`a`Y`f`U`g`Y]b`8`f]hhY`
fi`Hk`

A i fU_Ua]g'7cga c'9bYf[ml?Ui Z'_ØbX][h'GY_hcf_cbgc`X]Yfi b['Ub
fB]_Y]'5g)UŁ'

→ZfYm'9dghY]bg'Df]j Uh]bgY`b`]b`XYf'? Uf]V]_`k YfXYb`ZØf`%&)
A]`]cbYb`8c``Uf`[Y`]ghYh'fK U``GhfYYh'æi fbU`Ł'

6fcc_Z]Y`X!A]``]UfXÅf': `Uh`Ybh\Ø`h'; Y\Y]a b]g`\]bhYf'' "+\$\$`i
F YbX]hY`f6; Ł'

E i Y`Y. :]bUbW]U`H]a Yg

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`_fmdhc!bYk g"Uh