

8 Yf' ÆUb' [Y\ h'[Y[Yb' ? fmdhc!A]bYf' j c fž
XU'X]Y' Ghfca bUW\ ZfU[Y' ghY][h

8 Yf' Ghfca 'ni ''nYbn]YfhYb' ? fmdhc!A]b]b[!NYbhFYb']a' ÆUb
k]fX'UV[YgW\U'hYh' ''Y[U'Y'A]bYf' _ÖbbhYb' YXcW\ 'b]W\ h
VYhfcZZYb'gY]b' * ž- 'i' 'XYg' [YgUa hYb' '6]hW\]b!A]b]b[g
k Y'hk Y]h'ZUbXYb']a' ħ b] &\$&%]a' ÆUb' ghUhhž UVYf' XYf' '6]hW\]b!
< Ug\!5bhY]'XYg' @UbXYg' k Uf'V]g' ħbi Uf' &\$&&'Ui Z\$ž&'i
[YZU''Yb' 8 Yf' ÆUb' k]fX'UV'XYa' '&&' ħ b]'X]Y' Ghfca j Yfgcf[i b[
U''Yf'gY]bYf'%%, ''nYbn]YfhYb' ? fmdhc!A]b]b[!NYbhFYb
UVgW\U'hYbžXU'X]Y'Gca a YfhYa dYfUhi fYb'XYb' Ghfca VYXUfZ
]b'X]Y' < Ò\Y' hfY]VYbž'gU[hY'XYf' GdfYW\ Yf'XYg
9bYf[]Ya]b]ghYf]i a gž'A cghUZU'F U'UV]'A Ug\ \UX]ž''Ui h'U
6`cca VYf['6Yf]W\h''8 Yf'9bYf[]YVYXUfZ'XYg' @UbXYg' YffY]W\Y
]a a Yf'k]YXYf' bYi Y' < ÒW\ ghgh\ bXYž'hY]'hY'XUg'A]b]ghYf]i a
a]h'' Dfc[bcgYb'ni Zc`[Y'k]fX'XYf' J YfVfUi W\gVYXUfZ]b
X]YgYf'K cW\Y / Ua d^Y''d/

- 8Yf'Ghfca`ni`nYbn]YfhYb'?fmdhc!A]b]b[!NYbhfYb`ja`fUb
k]fX'UV[YgWU'hYh`]'Y[U'Y'A]bYf'_ObbhYb`YXcW`b]W`h
VYhfcZZYb`gY]b
- *ž`i`XYg'[YgUa`hYb`6]hWc]b!A]b]b[g`k`Y`hk`Y]h`ZUbXYb`ja
đ`b`&\$\$%`ja`fUb`ghUhz'UVYf`XYf`6]hWc]b!<Ug\!5bhY]'XYg
@UbXYg`k`Uf`V]g`đbi`Uf`&\$\$&`Ui`Z`ž&i`[YZU`Yb

8Yf`fUb`k]fX'UV`XYa`&`"đ`b]X]Y`Ghfca`j`Yfgcf[`i`b[`U`Yf`gY]bYf
%%,`nYbn]YfhYb'?fmdhc!A]b]b[!NYbhfYb`UVgWU'hYbž`XU`X]Y
Gca`a`YfhYa`dYfUhi`fYb`XYb`Ghfca`VYXUfZ]b`X]Y`<`O`Y`hfY]VYbž
gU[`hY`XYf`GdfYW`Yf`XYg`9bYf[`]Ya`]b]ghYf]i`a`gž`A`cghUZU`F`U`UV]
A`Ug`\\UX]ž`Ui`h`U`6`cca`VYf[`6Yf]W`h"

8Yf`9bYf[`]YVYXUfZ`XYg`@UbXYg`YffY]W`Y`]a`a`Yf`k`]YXYf`bYi`Y
<`O`W`ghgh`Ab`XYž`hY]'hY`XUg`A]b]ghYf]i`a`a`]h`Dfc[`bcgYb`ni`Zc`[`Y
k]fX`XYf`J`YfVfUi`W`gVYXUfZ]b`X]YgYf`K`cW`Y`*`'\$\$\$`A`Y[`Uk`Uhh
ØVYfgW`fY]hYbž`k`Ug`VYXYi`hYhž`XUgg`k]fX]Y`Ghfca`j`Yfgcf[`i`b[
Y]bgW`f`Ab`_Yb`a`ØggYb`ž`gU[`hY`F`U`UV]`A`Ug`\\UX]`gU[`hY`]b`Y]bYa
`bhYfj`]Yk`ž`XUg]bg`9b[`]gW`Y`ØVYfgYhnh`k`i`fXY"

8]Yg]gh`XUg`Xf]hhY`A`U`ž`XUgg`XYf`fUb`]a`j`Yf[`Ub[`YbYb`đ`f`c`_U`Y
?fmdhc!A]b]b[!5_h]j]h`hYb`Ui`g[`YgYhnh`Uhz`i`a`Ghfca`Ui`gZ`Y`ni
j`Yf`bXYfb`"8]Y`FY[`]Yfi`b[`ni`j`cf`6Yhf]YV`]a`K`]bhYf`i`bX
Gca`a`Yf`&\$\$%`Y]b[`YghY`h`Ui`Z[`fi`bX`XYf[`Y]W`Yb`gU]gcb`U`Yb
Ghfca`dfcV`Ya`Y"

?fmdhc!A]b]b[`]b`fUb

8]Y`]fUb]gW`Y`FY[`]Yfi`b[`cZZ]n]Y`U`bYf`_`Ub`b`h?fmdhc`k`A`fi`b[`g!
A]b]b[`U`g`Y[`]h]a`Y`;`YgW`A`Zhgh`h[`]Y]h`]a`đ`f`&\$\$%-`i`bX`ØVYf
%`\$\$\$`7fmdhc!A]b]b[!@]nYbnYb`Ui`g[`YghY`h`i`a`?`Ud]hU`]b`XUg
gW`k`Yf`gUb`_h]cb]YfhY`@UbX`ni`Vf]b[`Yb`A]bYf`a`ØggYb`Y]bY`GhYi`Yf

Ui Z]\fYb`Ghfca`nU\`Yb`i`bX`]\fY`UV[YVUi`hYb`? fmdhc`g`Ub`X]Y
]fUb]gW`Y`NYbhfU`VUb`_`j`Yf`_Ui`ZYb`"

8YbbcW`nc[`V]`][Yf`Ghfca`c`_U`Y`A`]bYbUfVY]hYf`Ub`" `fUbg`6]hWc`]b!
A`]b]b[`a`UW`hY`Ui`h`XYa`7`Ua`Vf]X[Y`7`YbhfY`Zc`f`5`hYfbUh]`Y
: `]bUbW`f7`75: `L`]a` `b`]&\$&%`*`ž`-`i` `XYf`[YgUa`hYb`6]hWc`]b!< Ug\!
F`UhY`Ui`g`i`bX`Y[h`XUa`]h`VYe`i`Ya`i`b`hYf`XYb`Hcd`%\$`XYf`6]hWc`]b!
A`]b]b[`!`@`AbXYf`XYf`K`Y`h`"

; `Y]W`nY]h[` \UVYb`ni`bY`a`YbXY`: `A`Y`j`cb`]`Y[U`Ya`6]hWc`]b!
A`]b]b[`]a` `fU`b`ni`Y]bYf`VY\`ÖfX`]W`Yb`DfØZ`b[`[YZØ`fh` `fU`b]gW`Y
Dc`nY]`VYgW`U[bU`a`hY`+"\$\$\$`A`]b]b[`!`7`ca`di`hYf`Ui`Z`Y]bYf
]`Y[U`Yb`? fmdhc`k`Å`fi`b[gZUfa` `]a` `b`]&\$&%`ž`VYf]W`hYhY`F`Yi`hYfg`"

9g`k`]fX`Ui`W`]a`a`Yf`ØV`]W`Yfž`XUgg`fU`bYf`ni` `<`Ui`gY`6]hWc`]b
UVVUi`Ybž`]bXYa`g]Y`XYb`gi`Vj`Ybh]cb]YfhYb`<`Ui`g`U`hgghfca`XYg
@UbXYg`bi`hnYb`"@Ui`h`Y]bYa`6`c`W`W`U]b!`5`bU`mh]_i`bhYfbY`a`Yb
g]bX`cb`]bY`6]`XYf`j`cb`A`]b]b[`!`A`UgW`]bYb`Ui`Z[YhUi`W`hž`X]Y`]b
Y]bYf`A`cgW`YY`Ui`ZYb`i`bX`]a` `fU`b`_`cghYb`cgYb`Ghfca`Yf`U`hYb`
9`d]h]gW`"

d]W`hk`]hhYf`"Wc`a`#`M`D`X`C`c`\$[`\$`?\`?

f4`F`a`U`X`Uj`]]`L`&`*`"

ž`b`]&\$`%-`

8Yf`Ni`[Ub[`ni`bY`mi`bUV`\`Åb[]][Ya`Ghfca`i`bX`[Yc[fUZ]gW`
`j`YfghfYi`hYž`_`Y]bY`6`Yhf]YVY
[Y\`ÖfYb`ni`XYb`k`]W`h[ghYb`A`]hY`bž`X]Y`j`cb
l`bhYfhU[YVYf[`Yi`hYb`Y]b[YgYmh`k`YfXYbž`i`a` `]\fY`6`Yhf]YVY`j`cf
XYb`6`Y\`ÖfXYb`ni`j`YfVYf[Yb`i`bX`XUg`J`YfVch`ni`i`a`[Y\`Yb`ž
]b`Y]bYf`5`bU`mgY`"gU[hY`7`7`5`:

·Nk]gW\Yb`&\$%)`i bX`&\$&%:Zcgg`6]hWc]b!A]b]b[`a Y\`f`U`g`%, *
A]`]cbYb`i G!8c`Uf`]b`]fUb]gW\Y`?fmdhc k A\`fi b[gX]YbghYž`U6Yf]W\ h
ØVYf`? fmdhc!`? f]a]bU`]hÅh`XYf`? YhhYb UbU`mgY`nY][hY`"8Yf

6Yf]W\h`ghY`hY`Ui W\`ZYghž`XUgg`]`Y[U`Y`6]hWc]b!A]bYf`fi bX`,)`i
XYf`? fmdhc k A\`fi b[gU_hj]]hÅhYb`]a`@UbX`Ui ga UW\hYb`"

`A]b]b[`8]Y`5_hj]]hÅhYb`]a`@UbX`gW\Y]bYb`YXcW\`bUW\ [Y`UggYb
ni` \UVYb`"6]g`Ubi Uf`&\$&&`a UW\hY`XYf`≠Ub`Ui h`5b[UVYb`bi f
`Àdd]gW\Y`\$ž&`i`XYf`k Y`hk Y]hYb`< Ug\!F UhY`Ui g7Ua Vf]X[Y
6]hWc]b`Ghfca j YfVfUi W\g]bXYI`" `b`X]YgYa`i: fØ\`U\`f`Ybhk UfZ
`X]Y

]fUb]gW\Y`FY[]Yfi b[`bYi Y`A U»bU\`a Yb`ni f`9f\`Ø\`i b[`XYf`GhfUZYb
ZØf`]`Y[U`Yg`? fmdhc!A]b]b[`i bhYf`J Yfk YbXi b[`j cb
gi Vj Ybh]cb]YfhYa`Ghfca ž`XUfi bhYf`ghY][YbXY`i; Y`XghfUZYb`i a
a]bXYghYbg`XUg`8fY]ZUW\Y`i bX`\`ØW\ghYbg`XUg`i: ØbZUW\Y`gck]Y
"@c_U`Y`a YX]Yb`X]Y`b\`UZh]Yfi b[`XYg`HÅhYfg

`i bVYZ [hY`? fmdhc!A]b]b[`5_hj]]hÅhYb`g]bX`Y]bY`6YXfc\`i b[`ZØf
X]Y`9bYf[]Yg]W\Yf\`Y]h`XYg`@UbXYgž`g]Y`ZØ[Yb`XYa`bUh]cbU`Yb
Ghfca bYhn`Ybcfa Y`GW\ÅXYb`ni`i`i bX`XU\Yf`a ØggYb`X]Y`i: c`[Yb
]a`J Yf\`Å`hb]g]ni`XYb`GW\ÅXYb`ghY\`Yb" gU[hY
A c\`Ua`a UX

?\`cXUXUX]`6c\`ci`ž`XYf`6YUa hYž`XYf`ZØf`X]Y`Ghfca j Yfgcf[i b[
Y[U`Yf`? fmdhc!A]b]b[!NYbhYb`VY]`XYf`≠Ub`Dck Yf`i; YbYfUh]cb`UbX
HfUbga]gg]cb`7ca`dUbmicXYf`HUj Ub]f`ni ghÅbX][`]gh"

""

8Yf`6Y]hfU[`≠Ub`7fUW_g`8ck b`cb`7fmdhc`A]bYfg`Ug`9`YWhf]W]hm
8Ya UbX`Gi f[Yg`]gh`_Y]bY`Z]bUbniY`Y`6YfUhi b["

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. '_fmdhc!bYk g"Uh