

8 Yf 'Ub XUi Yfb XY'? Ua d Z'[Y[Yb ?fmd hc X]Y VY'p'': H! HY WX

G]Y _ObbYb I bhYfh]hY `fb] `Xi bhYfgWXf]ZhYbŁ]a `J]XYcd`UmYf

U_h]j]YfYb =a `A Àfn`X]YgYg *J\fYg ZØ\fhYb < UW_YfY]bYb XYf

[fO) hYb ?fmdhck À\fi b[gØVYfZÀ`Y `U``Yf`NY]hYb Xi fWX "'9g

fY]\h'g]WX `]b Y]bY `k UWX gYbXY @]ghY j cb

G]WXYf\Y]hgj Yf`Yhni b[Yb `VY] ?fmdhck À\fi b[Yb Y]bž'k]Y `ni a

6Y]gd]Y `XYf`8]YVghU\`j cb a Y\f`U`g`* \$\$ `A]``]cbYb I G!8c``Uf

Ub ?fmdhck À\fi b[Yb 'Ui g`XYa `Dc`mBYhk cf_!Dfc[fUa a `]a

j Yf[Ub[YbYb '5i [i gh" =a `J\f`&\$&%'k i fXYb

?fmdhck À\fi b[Yb ']a `K Yfhj cb 'fi bX'' Z& A]``]UfXYb I G!

8c``Uf'[Yghc\`Ybž'Y]bY`GhY][Yfi b['j cb') %* `DfcnYbh

[Y[YbØVYf`XYa `J cf'U\f" '9]b `: U_hcfz'XYf`XUg`UbhfY]Vh'

< UW_Yfz'X]Y `XUg`ZØbZZUWX Y`K UWX ghi a `XYg`XYnYbhfU`]g]YfhYb

:]bUbn! `cXYf`8Y:]!FUi a g`]a ``YhnhYb`*J\f`Ui gbi hnYbz'k c

5`[cf]h\a Yb`U``Y'HfUbgU_h]cbYb`UVk]W_Y`b`i bX`Yg

/ Ua d\Y``]d/

 $G]Y'_ObbYb'|bhYfh]hY`'fb]`XibhYfgWXf]ZhYbŁ']a 'J]XYcd`UmYfU_h]j]YfYb$

=a 'A Àfn'X]YgYg' ⅓J\fYg'ZØ\fhYb' < UW_Yf'Y]bYb'XYf'[fÒ» hYb?fmdhck À\fi b[gØVYfZÀ``Y'U``Yf`NY]hYb'Xi fW\"'9g'fY]\hig]W\']b'Y]bYk UW\gYbXY'@]ghY'j cb'G]W\Yf\Y]hgj Yf`Yhni b[Yb'VY]?fmdhck À\fi b[Yb'Y]bž'k]Y'ni a '6Y]gd]Y``XYf'8]YVghU\``j cb'a Y\fU`g'*\$\$'A]``]cbYb'I G!8c``Uf'Ub'?fmdhck À\fi b[Yb'Ui g'XYa 'Dc`mBYhk cf_!Dfc[fUa a ']a 'j Yf[Ub[YbYb'5i[i gh"'=a '⅓J\f'&\$&%ki fXYb'?fmdhck À\fi b[Yb']a 'K Yfh'j cb'fi bX'' ž&'A]``]UfXYb'I G!8c``Uf'[Yghc\`Ybž'Y]bY'GhY][Yfi b['j cb') %* 'DfcnYbh'[Y[YbØVYfXYa 'Jcf'U\f"'9]b': U_hcfž'XYf'XUg'UbhfY]Vh' '< UW_Yfž'X]Y'XUgZØbZZUW\Y'K UW\ghi a 'XYg'XYnYbhfU`]g]YfhYb':]bUbn!'cXYf'8Y:]!FUi a g']a '`YhnhYb'⅓J\f'Ui gbi hnYbž'k c'5`[cf]h\a Yb'U``Y

 $HfUbgU_h]cbYb`UVk]W_Y`b`ibX`Yg`_Y]bY`aYbgWX`]WXY` #bhYfU_h]cbnk]gWXYb`XYb`DUfhY]Yb`[]Vh"` \\$

9hk U'&ž&'A]``]UfXYb'8c``Uf'Ub'; Y'XYfb'k i fXYb'Ui g'8Y:]!Dfc'Y_hYb [Yghc\'Ybž'Y]bY'GhY][Yfi b['j cb'%'' '\$'DfcnYbh'[Y[YbØVYf'&\$&\$'' : Øf' \oplus \UVYf'X][]hU'Yf'J Yfa Õ[Ybgk YfhY'V'Y]Vh'Y]bY'g]W\YfY
GdY]W\YfhYW\bc'c[]Y'j cb'Ybhg\XYJXYbXYf'6YXYi hi b["' \oplus \UVYf j Yfk YbXYb'Y]bYb'Y]bn][Ufh][Ybž'df]j UhYb'G\X'\ØggY'ž'Y]b''Ub[Yg
DUggk cfhž'i a 'Ui Z']\fY'?fmdhc'ni ni [fY]ZYb''8]Y'GW\'\ØggY''i bX
XUa]h'?fmdhc'_\ObbYb']b'Cb`]bY!'cXYf'a cV]'Yb'K U``Yhg'Ui ZVYk U\fh k YfXYbž'X]Y'Y]bYb'gW\bY'`Yb'Ni [f]ZZ'Yfa Õ[`]W\Ybž'UVYf'X]Y'Ua
k Yb][ghYb'g]W\YfY'A Yh\cXY'ni f'5i ZVYk U\fi b['j cb'?fmdhc
V]YhYb'''9]bY'g]W\YfYfY'5'hYfbUh]j Y'j Yfk YbXYhY]b'; YfÀhž'XUg'b]W\h
a]h'XYa '\DhYfbYh'j YfVi bXYb']ghž'VY_Ubbh'U'g'7c'X'GhcfU[Y''Ni
XYb'Cdh]cbYb'[Y\ÒfYb'd\mg]gW\Y'I G6!; YfÀhYž'CZZ]bY!7ca di hYf
cXYf'Ui g[Y_'\Ø[Y'hY'<UfXk UfY!K U`Yhgž'_'Y]bY'I G6!À\b`]W\Y ; YfÀhY'''

5VYf'Ui W. 'UbXYfY 'gdYn]U`]g]YfhY '8 f]hhUbV]YhYfX]YbghY 'gW. ØhnYb X]Y '? fmdhc!5ggYhg 'XYf'? i bXYbž']bXYa 'g]Y 'VY]gd]Y`gk Y]gY 'df]j UhY GW. 'ØggY``]b 'HfYgcfYb'Ui ZVYk U\fYbž'X]Y'j cb'a YbgW.`]WXYb K UWXYb'cXYf'GmghYa Yb'a]h'; Yg]W. hgYf_Ybbi b['i bX :]b[YfUVXfØW_Yb'[YgW. Øhnh'k YfXYb"'6Yhfi [ž'FUbgca k UfY'i bX 8]YVghU\``g]bX']a 'j Yf[Ub[YbYb'*J\f']b'8c``Uf'Ui g[YXfØW_h'i a '+-DfcnYbh'[Ygh]Y[Yb"'HfchnXYa 'ghY``hYb'HfUbgU_h]cbYb'a]h']``Y[U`Yb 5XfYggYb']a '*J\f'&\$&%'a]h'bi f'\$Z%) 'DfcnYbh'XYg'[YgUa hYb '?fmdhc!<UbXY`gj c`i a Ybg'Y]b'5``nY]hh]YZ'XUf"'I bX GhfUZ] YfZc`[i b[gVY\ÒfXYb'i bX'5i Zg]W. hgVY\ÒfXYb'g]bX'VYggYf [Yk cfXYbž'k Ybb'Yg'XUfi a '[Y\hž'JYfVfYW.Yb']a 'Ni gUa a Yb\Ub[a]h'?fmdhck À\fi b[Yb'ni 'VY_Àa dZYb"'

7 mVYf_f]a]bY``Y`gYhnYb`'YXcW\`ni bY\a YbX`]\fY`Y][YbYb <][\hYW\!Hcc`g`i bX`!HYW\b]_Yb`Y]bži a `XYf`9bhXYW_i b[`ni Ybh[Y\Yb"'9]bY`XUj cb`]gh`7\U]b! < cdd]b[ž`XUg`Gdf]b[Yb`nk]gW\Yb j YfgW\]YXYbYb`? fmdhck À\fi b[Ybž`cZh`]b`gW\bY``Yf`: c`[Y"'9]bY UbXYfY`VY]b\U`hYh`X]Y`JYfk YbXi b[`j cb`Hi a V`Yfb`cXYf`A]IYfbž 8]YbghYb`j cb`8f]hhUbV]YhYfbž`X]Y`]``Y[U`Y`; Y`XYf`a]h`gUi VYfYb?fmdhcg`a]gW\Ybž`VYj cf`g]Y`g]Y`bYi ij YfhY]`Yb"`Fi bX`%) `DfcnYbh

U``Yf`9f`ÒgY`Ui g`GhfUZhUhYb`ZcggYb`&\$&%'ØVYf`A]I Yf"`A]I Yf``UggYb g]W\`UVYf`ni bY\a YbX`Ui ggcfh]YfYb"`I bX`XUg`J YfgW\`Y]Yfb`[fc»Yf ; Y`Xa Yb[Yb`Xi fW\`A]I Yf`_Ubb`ZØf`?f]a]bY``Y`gW\k]Yf][`gY]b" I bhYfXYggYb`[Y\Yb`5i Zg]W\hgVY\ÒfXYb`i bX GhfUZJ YfZc`[i b[gVY\ÒfXYb`ni bY\a YbX`[Y[Yb']``Y[U`Y HfUbgU_h]cbYb`j cf"`

a 'A Àfn'ZcfXYfhY'VY]gd]Y`gk Y]gY'X]Y'Vf]h]gWXY'B Uh]cbU`'7f]a Y 5[YbWm'Y]bY'FY[i`]Yfi b['XYnYbhfU`]g]YfhYf'?fmdhc!A]gWXi b[YbžkÀ\fYbX'XYf'; YgYhn[YVYf'XYf'9i fcdÀ]gWXYb'I b]cb'ghfYb[YfY FØW_j YfZc`[VUf_Y]hgfY[Y`b'ZØf'XYb'HfUbgZYf'j cb?fmdhckÀ\fi b[Yb'i bhYfghØhnhY"'JYfÀbXYfi b['k]fX'Yfk UfhYh"'5VYf]b'Y]bYf'6fUbWXYž']b'XYf'X]Y'HY]`bY\a Yf'XUfUb'[Yk Ò\bh'g]bXž'g]WX gWXbY``ni 'VYk Y[Ybž'V`Y]Vh'X]Y'JYfUbhk cfhi b['VY]'XYb FY[i`]Yfi b[qVY\ÒfXYbž'GWXf]hh'ni '\U`hYb"'

EiY``Y.:]bUbWJU``H]a Yg

8 Y hU]`a

6Ygi WXYb G]Y i bg Ui Z _fmdhc!bYk g"Uh