

8 Yb_Yb 'G]Y 'Ub '?]a ' ? UfXUg\]Ub

8]YgY'K cWXY'_Ua 'a]f'Y]bY'i b[Yk Ò\b`]WXY'K cfhZc`[Y']b XYb'G]bb.'X]Y'Ufa Y'?]a ' ? UfXUg\]Ub"'5i ZX]Y'; YZU\ f'\]bž'G]Y ni 'j Yf']YfYbž'VYj cf']W'VY[cbbYb'\UVYž'a ÒW'hY']W'G]Y V]hhYbž'Y]bYb'; YXUb_Yb'Ub'Y]bY': fUi 'ni 'j YfgW'k YbXYbž'X]Y \Ui dhgÀW'W'XUZØf'VYfØ\ a h]ghž'VYfØ\ a h'ni 'gY]b'fl bX XUZØfž'fY]W'ni 'gY]b'É"'9g'\Uh'g]W'\YfUi g[YghY''hž'XUgg ? UfXUg\]Ub'g]W'X]YgY'K cWXY'a]h'XYf'I G!

6 ÒfgYbUi Zg]W'hgVY\ ÒfXY'G97'ØVYf'XYb'J cfk i fZ'XYf fYW'hgk]Xf][Yb'K YfVi b['ZØf'Y]b' ? fmdhc!K YfhdUd]Yf 'a]h Y]bYf'; Y'XghfUZY'j cb'%ž&* 'A]''cbYb'8c''Uf'cXYf'Yhk U'\$ž\$+ DfcnYbh']\fYg'Ui g[Yk]YgYbYb'BYh'c] Yfa Ò[Ybg'j cb'%ž, A]''UfXYb'8c''Uf'[YY]b][h'\Uh''f7i Y'XYb'?`Ub['k]bn][Yf ; Y][Yb"É'5VYf'Yg']gh'b]W'h'/ Ua d^Y''d/

8]YgY'K cWXY'_Ua 'a]f'Y]bY'i b[Yk Ò\b`]WXY'K cfhZc`[Y']b'XYb G]bb.'X]Y'Ufa Y'?]a ' ? UfXUg\]Ub"'5i ZX]Y'; YZU\ f'\]bž'G]Y ni j Yf']YfYbž'VYj cf']W'VY[cbbYb'\UVYž'a ÒW'hY']W'G]Y'V]hhYbž'Y]bYb ; YXUb_Yb'Ub'Y]bY': fUi 'ni 'j YfgW'k YbXYbž'X]Y'\Ui dhgÀW'W'XUZØf'VYfØ\ a h]ghž'VYfØ\ a h'ni 'gY]b'fl bX'XUZØfž'fY]W'ni 'gY]b'É"

9g'\Uh'g]W'\YfUi g[YghY''hž'XUgg'? UfXUg\]Ub'g]W'X]YgY'K cWXY'a]h XYf'I G!6 ÒfgYbUi Zg]W'hgVY\ ÒfXY'G97'ØVYf'XYb'J cfk i fZ'XYf fYW'hgk]Xf][Yb'K YfVi b['ZØf'Y]b' ? fmdhc!K YfhdUd]Yf 'a]h'Y]bYf ; Y'XghfUZY'j cb'%ž&* 'A]''cbYb'8c''Uf'cXYf'Yhk U'\$ž\$+'DfcnYbh]\fYg'Ui g[Yk]YgYbYb'BYh'c] Yfa Ò[Ybg'j cb'%ž, 'A]''UfXYb'8c''Uf [YY]b][h'\Uh''f7i Y'XYb'?`Ub['k]bn][Yf'; Y][Yb"É'

5VYf'Yg']gh'b]W'h'X]Y'< Ò\Y'XYf'; Y'XghfUZYž'j cb'XYf']W'['Ui VYž XUgg'? UfXUg\]Ub'Y]bYb'nk Y]hYb'; YXUb_Yb'k Yfh]ghž'bcW'XYf J cfgW'U[ž'XUgg'X]Y'5b'_U[Y']\fY'5a V]h]cbYbž'5bk À'h]b'ni k YfXYbž'VYY]bhfÀW'h][Yb'_Òbb'hY"'9g']gh'gcž'XUgg'X]Y', VYfhfYhi b[ž

X]Y`]\f`j cf[Yk cfZYb`k]fXžj YfbUW`Àgg][VUf`]ghž`k Ybb`a Ub`g]Y`a]h
XYa`5i ga U»`Ub`J YfVfYW`Ybž`l bY`f`]W`_Y]hž`5i gVYi hi b[`i bX
cZYbYa`6Yhfi [`j Yf[`Y]W`hž`XUg`YXYb`HU[`k Y]h[Y`YbX`i b[YghfUZh
]b`XYf`K Y`h`XYf`? fmdhc[fUd`]\Y`j cf`g]W` [Y`h`

8Yf`a i ha U»`]W`Y`J Yfghc»` [Y`h`Ui ZXYb`ž`b]`&\$`%`ni fØW`ž`U`g`XYf
FYU`]hm]GhUf`i bX`6i g]bYgg!A c[i `Y]bY`ž`ghU[fUa`!Ghc`fm`Ub`]`fY
: c`ck Yf`g]Y`UhhY`XUa`U`g`a Y`f`U`g`&\$`\$`A`j`]cbYb`i`dcghYhY`i bX
ZfU[hY.`GhY`h`]\f`Ui Z`? fmdhc 3333`G]Y`Z`f`Zcfh`8]Yg`]gh`_Y]b
:]bUbnfUhgW`U[ž`gcbXYfb`hY]`h`a]hž`k Ug`a]f`a Y]bY`: fYi bXY
[YfUXY`ØVYf`XYb`9h`YfYi a`A UI`!Hc`_Yb`Yfn`À`h`UVYb`°`8Ubb`[UV
Yg`Y]b`dUUF`:`cg`_Y`b`XUfØVYfž`k]Y`9h`YfYi a`A UI`XYf`7ca`a`i`b]hm
ni fØW`[UV`ž`i bX`XUbb`Y]bY`FY`\Y`j cb`< Ug`hU[gž`XUfi bhYf`[Ub`n
Ua`9bXY`UX`"

5b[Yg]W`hg`XYf`HUhgUW`Yž`XUgg`g]Y` [YgU[h`\UhhYž`Yg`gY]`Y]bY
K YfVi b[ž`k Ug[YbUi`U`h`? UfXUg`\]Ub`Ub[YV`]W`ZU`gW` [Ya`UW`h3
9g`_ca`a`h`Ui ZY]bY`: cfa`gUW`Y`Ub`K`Ybb`G]Y`XUZØf`VYnU`\h
k YfXYbž`Y]b`K`YfhdUd]Yf`ni`i`bhYfghØhnYb`cXYf`ni`VYk`YfVYb`k`Ug
X]Y`G97`Y`hnh`U`g`? fmdhc!Hc`_Yb`k`jY`X]YgYg`VYhfUW`hYh`a`ØggYb
G]Y`X]Yg`Yi`d`n]h`cZYb`Y[Ybž`ni`gUa`a`Yb`a`]h`XYa`6YhfU[ž`XYb`G]Y
VYnU`\h`k`YfXYb`f]b`X]YgYa`:`U`&)`\$`\$`\$`~`Ł`"

W`a`ØW`hY`? UfXUg`\]Ubg`J Yf`_Ui ZY]bYg`k`Yfh`cgYb`? fmdhc!Hc`_Ybg
b]W`h`j`YfhY]X][Yb`i`]W` [`Ui VYž`XUgg`U`X]YgY`K`YfVi b[`i`bYh`]gW`
]ghž`i`bX`X]Y`HUhgUW`Yž`XUgg`g]Y`gc`fY]W`]ghž`a`UW`h`X]Yg`i`a`gc
k`Yb][Yf`j`YfnY`\`]W`"5VYf`Y]b`ž`Zi`YbW`f`_Ubb`? fmdhc`b]W`h`X]Y
5fh`j`cb`@Y[]h]a`]h`h`j`Yf`Y]\Ybž`X]Y`Ya`UbX`_Ubbž`XYf`b]W`h`XUZØf
VY`_Ubbh]ghž`gY]bYb`@YVYbgi`bhYf`U`h`a`]h`XYf`: ØfXYfi b[`j`cb`A`Ø`
]b`gcn]U`Yb`A`YX]Yb`ni`j`YfX]YbYb`"

ž`a`UbX`k`jY`A`Uhh`8`Ua`cb`ni`a`6Y]gd]Y`"9f`YfgW`]Yb`]b`Y]bYf
5bnY][Y`ZØf`7`fmdhc`W`ca`k`À`fYbX`XYg`X]Yg`À`f][Yb`i`G`Gi`dYf`6ck`
i`bX`gW`i` [`j`cfž`XUgg`XYf`?Ui`Zj`cb`? fmdhc`i`bX`B`Hg`U`g`a`i`h][
Ub[YgY`Yb`k`YfXYb`gc`hY`"K`Yf`g]W`XUj`cb`UbghYW`_Yb`"Àgghž`k`]fX
gW`k`Yf`[Y`]hYb`UVYb`8Yf`K`Yfh`XYg`? fmdhc`a`Uf`hYg`\Uh`g]W`
gY]h`Yf`Yhk`U`\U`V]Yf`hž`B`Hg`g]bX`bcW`gdY`_hU`i`À`fYf
Y]b[YVfcW`Yb`"a`:`Y[YbgUhn`ni`7`fmdhc`W`ca`]gh`9h`YfYi`a`A`UI

_Ui a 'Y]b'6][!H)a Y!D`UmYf. Ni a 'NY]hdi b_h'XYg'J YfZUggYbg'X]YgYg
5fh]_Y`g`U['Yg'Ui ZD`Uhn(' &&* ']b'XYf'F Ub[']ghY'XYf'a Y`f`U`g
&%"\$\$\$`Hc_Ybž'X]Y`Yfi a gWk]ffYb"

I bX'k Ug']gh'a]h'XYb'`b]g]XYfb`\]bhYf'XYb'j]Y`Yb'? fmdhcdfc`Y_hYbž
X]Y`X]YgYg'`Y`f`ni gUa a Yb[YVfcWYb'g]bX3'@Yi hY'k]Y`5`YI
A Ug\]bg_mž; f0bXYf'j cb'7Y`g]i gžXYa ' ? fmdhc!
?fYX]hi bhYfbY`a Ybž'XUg'5bZUb['X]YgYg'`Y`f`Yg`VUb_fch'i[]b['i bX
gY]bYb'?i bXYb' (ž+'A fX"

æ\ b'FYYX`GhUf_ž`Y]b'5bk U`hž'XYf'Y`Z`Y`f`Y`Ub['XUg'`bhYfbYh!
8i fWgYhni b[gV0fc'XYf'G97`Ui Z[YVUi hi bX'[Y`Y]hYh`U`hž'gU[hž
XUgg'X]Y`6Y\0fXY`ni `F`Y`W`h'? UfXUg\]Ub`VYghfUZh`\UVYž`UVYf`XUgg
XUgž'k Ug'g]Y`ZU`gW`[Ya U`W`h`\UVYž`j`0`][' bYVYbg`W`W`'gY]"`

Gc'k]W]h['X]YgYf': U``Ui W`]ghž'k Y]'Yf'Y]bY`ghUf_Y`6chgW`UZh
0VYf`X]Y': 0fXYfi b['j cb'? fmdhc`Ui ggYbXYh ž'gU[h'GhUf_`ni`a]fž
XYf`QW]cbg`cZQ?]a ' ? UfXUg\]Ub`V`Ugg]a ']Yf[`Y]W`ni a
K YgdYbbYghž'ni f`GW`_UbY" "" ""i bX`gW`Ua `cgYgž'gW`fYW`_]W`Yg
J Yf\U`hYb`i bX`Gd]Y`YfY]Ybž'X]Y`VY]`XYf': 0fXYfi b['j cb`B: Hg'i bX`"
""j cb`60fgYb`i bX`D`UhhZcfa`Yb`"

W`V]b`a]f`b]W`h`Y]ba U`g]W`Yfž`cV`XYf'? UfXUg\]Ub!J Yf[`Y]W`Y]bY
VYgcbXYfg`ghUf_Y`6chgW`UZh`Ui ggYbXYhž`XU`Yg`g]W`VY]`XYf
5b_`U[Y`i a `Y]bYb`hY`W`b]gW`Yb': Y`Y`f`\UbXY`h"i bX`k`A`fYbX`XUg
J]XYc`XYg`G97!J cfg]hnYbXYb'; Ufm; Ybg`Yfž]b`XYa`X]Y`A`YbgW`Yb
Ui Z[YZcfXYfh'k YfXYbž'? fmdhc!J Yfa Yf_Y`a]h`J cfg]W`h`ni
VY\UbXY`bž`i gh][`gY]b`a U[ž`_cbnYbhf]Yfh`Yg`g]W`bi`f`Ui Z
`b] Ygh]h]cbYbž'X]Y`j cb`Dfca]bYb`hYb`i bX``bZi`Yb`W`fb`Ub[Ydf]YgYb
k YfXYb"FY[i `]Yfi b[gVY\0fXYb`k]Y`X]Y`G97`\UVYb`]b`6Yni [`Ui Z
? fmdhc`Ua`GhYi Yf'[YgW`UZyb`i bX`b]W`h`Ubb`A`YfbX`[Ybi [`]YhUbž
i a `J YfVfUi W`Yf`ni `gW`0hnYb`i bX`? fmdhcd`UhhZcfa`Yb`U`Yf`5fh`ni
fY[i `]YfYb"

W`Yfk UfhY`b]W`hž`XUgg`G]Y`? UfXUg\]Ub`VYa]h`Y]XYb"5VYf`]W
\cZYž`G]Y`XYb_Yb`j]Y`Y]W`h`XUf0VYf`bUW`ž`XUgg`g]Y`b]W`h`XUZ0f
VYghfUZh`k i fXYž`XUgg`g]Y`Y]bYb`k Yfh`cgYb'? fmdhc!Hc_Yb`Ub`X]Y
A UggYb`gW`]`hY` `k Ug`j c``_ca a Yb`Y[U`[Ya U`W`h`k YfXYb`_Ubb` ž

gcbXYfb`XUZØfž`XUgg`g]Y`b]W\h`Y]b`V]ggW\Yb`a`Y`f`?`Y]b[`YXfi`W`hYg
`]bni`[`YZØ[`h`\Uh`

8]Y`FY[`i`]Yfi`b[`gVY\ØfXYb`gc`hYb`]\fY`5i`Za`Yf_gUa`_Y]h`Ui`Z`X]Y
[`fØ»`YfYb`:]`gW\Y`f]W\hYb`"9g`]gh`gW\Øb`i`bX`[`i`hž`XUgg`g]Y`a`]h`XYb
?`UfXUg\`]Ubg`GWf]h`h`\U`hYbž`UVYf`g]Y`a`ØggYb`g]W\YfghY`Ybž`XUgg
g]Y`Ui`W`a`]h`XYa`F`Ygh`XYg`[`YgYhn`c`gYb`?`fmdhc!`@UbXYg`GWf]h`
`U`hYb`"

Ya`Ja`U`_Y`m4`Zh`Wca

E`i`Y`Y.`:.`]b`Ub`W]U`H]a`Yg

8YhU]`g

6Ygi`W\Yb`G]Y`i`bg`Ui`Z.`_fmdhc!`bYk`g"Uh