

7 fmdhc '9I W\ Ub [ Y'6]b UbW\ 'Yf\ Ā`h  
&\$ \$!A ]``]c bYb!8 c``Uf!5 bhY]`'Ub : cfVYg

K YV&`\UhhY`Y]bYb`h]YZ[ fY]ZYbXYb`9]bZi gg`Ui Z`XYb  
A YX]YbgY\_hcf`i bX` `k ]f`[ `Ui VYbž`XUgg`K YV` `Y]bY`YVYbgc  
k ]W\h][ Y`F c``Y`]b`XYf`Ni \_i bZi`XYg`æi fbU`]ga i gi bX`XYg  
J Yf`U[ gk YgYbg`gd]Y`Yb`\_ÖbbhY ž`gU[ hY`Y]b`GdfYW\Yf`j cb  
6]bUbW\` [ Y[ YbØVYf`6`cW\_k cf\_g`8 ]YgYf`8YU``]gh`Y]b`k Y]hYfYg  
6Y]gd]Y`ZØf`X]Y`k UW\gYbXY`DfĀgYbn`j cb  
? fmdhci bhYfbY\`a Yb`Ui Z`XYa `A U]bghfYUa !A Uf\_h`6]bUbW\ž  
Y]bY`XYf` [ fÖ» hYb`? fmdhck Ā`\fi b[ gVÖfgYb`XYf`K Y`hž`\Uh`Y]bY  
ghfUhY [ ]gW\Y` ðj Ygh]h]cb`]b`< Ö`Y`j cb`&\$ \$`A ]``]cbYb`I G!  
8 c``Uf`]b`XUg`[ `cVU`Y`A YX]Ybi bhYfbY\`a Yb` : cfVYg`[ YhĀh][ h`  
ð`YfghYf`@]b]Y`]gh`X]Yg`Y]bY`Z]bUbN]Y``Y` ðj Ygh]h]cb`]b`X]Y  
A YX]YbVfUbW\Y ž`gU[ hY`Y]b`GdfYW\Yf`j cb`6]bUbW\  
[ Y[ YbØVYf`6`cW\_k cf\_g" `K YV&`\UhhY`Y]bYb`h]YZ[ fY]ZYbXYb  
9]bZi gg`Ui Z`XYb`A YX]YbgY\_hcf`i bX` / Ua d^Y``]d/

- K YV&`UhhY`Y]bYb`h]YZ[ fY]ZYbXYb`9]bZi gg`Ui ZXYb  
A YX]YbgY\_hcf`i bX`k ]f`[ `Ui VYbž`XUgg`K YV`Y]bY  
YVYbgc`k ]W`h][ Y`Fc`Y`]b`XYf`Ni \_i bZi`XYg`æi fbU`]ga i g  
i bX`XYg`J Yf`U[ gk YgYbg`gd]Y`Yb`\_ÖbbhY ž`gU[ hY`Y]b  
GdfYW`Yf`j cb`6]bUbW`[ Y[ YbØVYf`6`cW\_k cf\_g
- 8]YgYf`8YU`]gh`Y]b`k Y]hYfYg`6Y]gd]Y`ZØf`X]Y`k UW`gYbXY  
DfÅgYbn`j cb`?fmdhci bhYfbY`a Yb`Ui ZXYa`A U]bghfYUa !  
A Uf\_h

6]bUbW`ž`Y]bY`XYf`[ fØ» hYb`?fmdhck Å`fi b[ gVØfgYb`XYf`K Y`hž`U`h  
Y]bY`ghfU`hY [ ]gW`Y`ž`j Ygh]h]cb`]b`<Ö`Y`j cb`&\$\$`A ]`]cbYb`I G!8c`Uf  
]b`XUg`[ `cVU`Y`A YX]Ybi bhYfbY`a Yb` : cfVYg`[ YhÅh][ h"

ž`YfghYf`@]b]Y`]gh`X]Yg`Y]bY`Z]bUbN]Y`Y`ž`j Ygh]h]cb`]b`X]Y  
A YX]YbVfUbW`Y ž`gU[ hY`Y]b`GdfYW`Yf`j cb`6]bUbW`[ Y[ YbØVYf  
6`cW\_k cf\_g" K YV&`UhhY`Y]bYb`h]YZ[ fY]ZYbXYb`9]bZi gg`Ui ZXYb  
A YX]YbgY\_hcf`i bX`k ]f`VY]`6]bUbW`[ `Ui VYbž`XUgg`K YV`Y]bY  
YVYbgc`k ]W`h][ Y`Fc`Y`]b`XYf`Ni \_i bZi`XYg`æi fbU`]ga i g`i bX`XYg  
J Yf`U[ gk YgYbg`gd]Y`Yb`\_ÖbbhY"

5`g`HY]`XYf`ž`j Ygh]h]cb`k YfXYb`DUhf]W`\_<]`a Ubbž`7`Y]Z  
7ca`a`i`b]W`h]cbg`C`Z]W`f`VY]`6]bUbW`ž`i bX`6]`7`]bž`@Y]hYf`XYf  
F]g]\_c`\_Ud]hU`gdUfhY`j cb`6]bUbW`@UVgž`j cfUi gg]W`h]W`]b`X]YgYa  
E`i`UfhU`b`UW`5VgW`i gg`XYf`HfUbgU`h]cb`]b`XYb`J`cfghUbX`j`cb  
: cfVYg`Y]bhfYhYb"

: cfVYg`k`i`fXY`]a`GYdhYa`VYf`%-`%+`[ Y[ fØbXYh`i`bX`]gh`ZUgh`%\$)  
ž`U`fY`U`h`9g]gh`VY`\_Ubbh`ZØf`gY]bY` : cfVYg`\$`I`bXYf`\$!@ghY`gck`]Y  
gY]bY`A`]`]UfXÅfg`]ghY`ž`X]Y`X]Y`fY]W`ghYb`A`YbgW`Yb`XYf`K`Y`h  
Ui`ZnY]W`bYh"

8Yf` ; fØbXYf`i bX`79C`j cb`6]bUbW`ž`7`U`b[ dYb[ `7N`N`Ucž`k`i`fXY

Y]b[ Yghi Zh&&Ui ZXYf: cfVYg!@ghY G]b[ UdcfYg) \$ F]WXYgh ja  
5i [ i gh&\$&%a ]hY]bYa BYhncj Yfa Ò[ Yb'j cb '%ž- 'A ]``UfXYb'I G!  
8c``Uf'ni 'X]YgYa 'NY]hdi b\_h"GWÅhni b[ Yb'i bhYfgWXY]XYb'g]W  
YXcW / æ 'j Yf[ Ub[ YbYb'A cbUh'k i fXY'XUg'BYhncj Yfa Ò[ Yb'j cb  
N\Uc``Ui h'XYa 'Ui Z- \* 'A ]``UfXYb'I G!8c``Uf[ YgWÅhnh'6`cca VYf[ !  
A ]``UfXÅfg]bXYI "

K Å\fybX'g]W'K YV' !i bX'6`cW\_WU]b!HYWbc`c[ ]Yb  
k Y]hYfybhk ]W\_Y`b'i bX'XYf? fmdhca Uf\_h'Yfk UW\_gYb'k ]fXž'k ]ggYb  
k ]fž'XUgg'A YX]Yb'Y]b'k YgYbh]WYg'9'Ya Ybh'g]bXž'i a 'Y]b'VfY]hYg  
J YfVfUi WYfj YfghÅbXb]g'i bX'Y]bY'i a ZUggYbXY'5i Z\_`Åfi b[  
Ui Zni VUi Yb ž'gU[ hY'N\Uc ]b'Y]bYf'DfYggYa ]hhY'i b[ " ' K ]f'ZfYi Yb  
i bg'XUfUi Zž'X]Y'X][ ]hU'Yb' b]h]Uh]j Yb'j cb': cfVYg'ni 'i bhYfghØhnYbž  
k Å\fybX'g]Y'g]W'ni 'Y]bYf'D`UhhZcfa 'ZØf'5b`U[ Yf\_Yb'bh]ggY'XYf  
bÅWghYb'Ghi ZY'Ybhk ]W\_Y`b"

6]bUbW'VY[ Ubb'ja 'ž\ f'&\$%+i bX'Ybhk ]W\_Y'hY'g]W'gWbY''ni a  
[ fÒ» hYb'? fmdhck Å\fi b[ gUi ghUi gW'XYf'K Y'h'bUW'Jc'i a Yb''  
8 UhYb'j cb'7c]bA Uf\_Yh7Ud'nY][ h''5a '8cbbYfghU[ 'UhhY'6]bUbW  
Y]b'&(!Ghi bXYb!Jc'i a Yb'j cb'%- ž) %A ]``UfXYb'I G!8c``Ufž'a Y\ f  
U'g'XUg': ØbZUWY'XYg'Jc'i a Ybg'XYf'nk Y]h[ fÒ» hYb'6ÖfgYž  
7c]bVUgYž'X]Y'' ž( \* 'A ]``UfXYb'I G!8c``Uf'UhhY"

: cfVYg'\Uh]a 'FU\ a Yb'gY]bYf'Df]j Uhd`Uhn]Yfi b[ '? Ud]hU``]b'< Ò\Y  
j cb'(\$ \$ 'A ]``cbYb'I G!8c``Uf[ Ygi W'h'D`ÅbY'UV'5i [ i gh&\$&%a ]h  
A U[ bi a 'Cdi gž'Y]bYf'GdYW]U''Di fdcgY'5Wèi ]g]h]cb'7ca dUbm  
fGD57łž'Ub'X]Y'6ÖfgY'[ Y\Yb''6]bUbW'k ]fX'X]Y'< Å`ZhY'X]YgYf  
J YfdZ]W'hi b[ 'ØVYfbY\ a Yb"

8Yf'A YX]Yb\_cb[ `ca YfUh'k ]fX'j cfUi gg]W'h]W'bcW' ]b'X]YgYa  
E i UfhU``Ub'XYf'BYk 'Mcf\_Yf'6ÖfgY'a ]h'XYa 'H]W\_Yf': F 6G'Ub'X]Y  
6ÖfgY'[ Y\Yb''8]Y'J Yf'U[ Yfi b[ ' ]b'XYb'ÖZZYbh]WYb'GY\_hcf'k ]fX  
: cfVYg'\Y`ZYbž'Ui g'gY]bYf'X][ ]hU'Yb'HfUbgZcfa Uh]cb'? Ud]hU``ni  
gW'U[ Ybž'HYWbc`c[ ]Y'i bX'XUHYb[ YghYi YfhY'9f\_Yb'bh]ggY'ni  
bi hnYbž'i a 'XUg'Di V`\_i a 'k Y]hYf'ni 'V]bXYb'i bX'\c\Y  
k ]YXYf\_Y\fybXY'9]bbU\ a Yei Y''Yb'ni 'Yfn]Y'Ybž'\]Y» 'Yg"

8]YgYf'8YU``]gh'Y]b'k Y]hYfYg'6Y]gd]Y''XUZØfž'XUgg'? fmdhc!

I bhYfbY\ a Yb'ja a Yf'a Y\ f'ni a 'A U]bghfYUa 'k YfXYb" 'b'XYb  
`YhnhYb'A cbUhYb'ØVYfgWk Ya a hY'Y]bY'K Y`Y'j cb  
DUfhbYfgW UZhYb'nk ]gWYb'? fmdhcZ]fa Yb'i bX'GdcfhYUa g'cXYf  
Dfca ]bYbhYb'XYb'A Uf\_h"6]bUbW'gY'Vgh\Uh'XYb'B 65!5`!GhUf  
}ja a m'6i h'Yf'Yb[ U[ ]Yfhž'i a ' ? fmdhc!6Ybi hnYf'ni 'k UfbYbž'b]W h  
Ui ZDfca ]bYbhY'ni '\ÖfYb"

5a 'A ]hkh cW' [ ]b[ 'XUg'A U'cf'@YU[ i Y'6UgYVU`!HYUa 'XYf  
K Ug\]b[ hc b'BUh]cbU'g'Y]bY'DUfhbYfgW UZh'a ]h'HYffU'Y]bž'k Å\fybX  
7fmdhc"Wca 'gY]bY'D`ÀbY'a ]hY]hYž'XYb'gc[ YbUbbhYb': cfa i 'U'CbY  
7fmdhc"Wca 'A ]Ua ]'; fUbX'Df]l 'ja 'A U]ni 'gdcbgYfbž'VYf]W hYhY  
6`cW\_k cf\_g"

8]Y'6YhY]] [ i b [ 'j cb'6]bUbW'Ub': cfVYg']gh'YXcW'X]Y'YfghY' [ fc» Y  
? fmdhc! }j Ygh]h]cb' ]b'Y]b' l G!A YX]Ybi bhYfbY\ a Yb"

9\ f [ Y]n][ Y' }j Ygh]h]cbggi a a Yb'g]bX'6]bUbW' b]W h'ZfYa X" 'a ' }U\ f  
&\$&\$`Y[ hY'Yg'Ui Z`%\$ \$ 'A ]` ]cbYb'8c`Uf'Dfc'Y\_hY'Ui ZgY]bYf  
6]bUbW'Ga Ufh'ni 'i bhYfghØhnYb'7\U]b'a ]h'Y]bYa '5WW`YfUhc f!  
: cbXg'i bX'ja 'C\_hcVYf'&\$&%k i fXY'Y]b': cbXg]b' < Ö\Y'j cb'%  
A ]`]UfXY'l G!8c`Uf'Y]b[ Yf]W hYhž'i a 'X]Y'9]bZØ\fi b [ 'j cb'? fmdhc  
Ui ZVfY]hYfYf'6Ug]g'ni 'VYgW`Yi b][ Yb"

A ]h'XYf' }j Ygh]h]cb'j cb'6]bUbW' ]b': cfVYg'\UVYb'k ]f'Yhnh'X]Y  
9fZU\fi b[ ž'XUg'BYhmk Yf\_'i bX'X]Y'FYggci fW'b'XYf'k Y'hk Y]h  
ZØ\fybXYb'? fmdhc!6ÖfgY'i bX'Y]bYg'XYf'YfZc` [ fY]W ghYb  
6`cW\_WU]b! }bcj UhcYb'XYf'K Y'h ž'gU[ hY'A ]\_Y': YXYf'Yž'79C'j cb  
: cfVYgž' ]b'Y]bYf'9f\_`Àfi b[ " "

: YXYf'Y'ZØ[ hY'\ ]bni ž'XUgg': cfVYg'a ]h'XYf' < ]Z'j cb'6]bUbW'Y]b  
k U\fyf'A Uf\_hZØ\fyf' ]b'XYf'Ui ZghfYVYbXYb'K Y'h'XYf'X][ ]h'Yb  
5ggYhg'k YfXYb'\_Ubb"

: cfVYg'k Uf'Ua '8cbbYfghU[ 'b]W h'ZØf'Y]bY'gcZcfh][ Y  
GhY`i b[ bU\ a Y'YffY]W VUF"

8Yf'6Y]hfU[ '7fmdhc'9l W\Ub[ Y'6]bUbWf\À'h&\$\$!A ]``cbYb!8c``Uf!  
5bhY]'Ub': cfVYg']gh'\_Y]bY'Z]bUbN]Y``Y'6YfUhi b[ "

8YhU]'g

6Ygi W\Yb'G]Y'i bg'Ui Z.'\_fmdhc!bYk g"Uh