

7c]bVUgY`j`cb`XYf`XYi`hgWk`Yb`
5i`Zg]Wk`hgVY`\`OfXY`6U:]b`k`Y[`Yb`
;`YgWk`À`Zhghfi`_hi`f`[`YfØ[`h`

8]Y`XYi`hgWk`Y`:`]b`UbnUi`Zg]Wk`h`\`Uh`X]Y`?`fmdhc!`6`OfgY`7c]bVUgY`
bUWk`Y]b`Yf`À`\f`]Wk`Yb`DfØZ`b[`nYbg]Yfhž`X]Y`:`fU[`Yb`ni`]`\fYf`
9]bf]Wk`hi`b[`]b`9i`fcdUg[`fØ»`hYf`J`c`_gk`]fhgWk`UZh`Ui`Zk`UfZ`8]Y`
6U:]b`\`Uh`7c]bVUgY`Ub[`Yk`]YgYbž`g]Wk`Yfni`ghY``Ybž`XUgg`Yg`
Y]bY`cfXbi`b[`g[`Ya`À»`Y`:`YgWk`À`Zhghfi`_hi`f`\`Uhž`bUWk`XYa`
Y]bY`DfØZ`b[`]Xi`fWk`8Y`c]hY`cf[`Ub]gUhc`f]gWk`Y`A`Àb[`Y`]b`
XYf`C`f[`Ub]gUh]cb`XYf`XYi`hgWk`Yb`9]b`Y]h`XYf`;`fi`ddY`
ZYgh[`YghY``h`\`Uh`hYž`hY]`hY`X]Y`5i`Zg]Wk`hgVY`\`OfXY`Ua`8]YbghU[`
a`]h`8Y`c]hY`YfhY]`hY`XYb`:`]b`UbnXUhYb`j`cb`7c]bVUgY`]a`A`U[`
Y]bYb`i`bY]b[`YgWk`f`Àb`_hYb`6Ygh`Àh][`i`b[`gj`Yfa`Yf`_ž`k`Ug`
VYXYi`hYhž`XUgg`g]Y`_c`ffY`_hi`bX`ZU]f`XUf[`YghY``h`k`i`fXYbž`
UVYf`X]Y`K`]fhgWk`UZh`gd`fØZ`b[`g[`YgY``gWk`UZh`k`]Yg`VY]`XYf`
5i`Zg]Wk`hgVY`\`OfXY`Ui`Z`c`f[`Ub]gUhc`f]gWk`Y`A`Àb[`Y``]b`8Yf`
J`Yfk`Y]g`XYf`6U:]b`a`Uf_]Yfh`XYb`Øb[`ghYb`GWk`U[`]ZØf`X]Y`]b`
XYb`/`Ua`d`^`Y``]d/`

8]Y`XYi`hgWk`Y`:`]b`UbnUi`Zg]Wk`h`\`Uh`X]Y`?`fmdhc!`6`OfgY`7c]bVUgY`bUWk`
Y]b`Yf`À`\f`]Wk`Yb`DfØZ`b[`nYbg]Yfhž`X]Y`:`fU[`Yb`ni`]`\fYf`9]bf]Wk`hi`b[`
]b`9i`fcdUg[`fØ»`hYf`J`c`_gk`]fhgWk`UZh`Ui`Zk`UfZ`

8]Y`6U:]b`\`Uh`7c]bVUgY`Ub[`Yk`]YgYbž`g]Wk`Yfni`ghY``Ybž`XUgg`Yg`
Y]bY`cfXbi`b[`g[`Ya`À»`Y`:`YgWk`À`Zhghfi`_hi`f`\`Uhž`bUWk`XYa`Y]bY`
DfØZ`b[`]Xi`fWk`8Y`c]hY`cf[`Ub]gUhc`f]gWk`Y`A`Àb[`Y`]b`XYf`
C`f[`Ub]gUh]cb`XYf`XYi`hgWk`Yb`9]b`Y]h`XYf`;`fi`ddY`ZYgh[`YghY``h`
\`Uh`hYž`hY]`hY`X]Y`5i`Zg]Wk`hgVY`\`OfXY`Ua`8]YbghU[`]a`]h`

8Y`c]hY`YfhY]`hY`XYb`:`]b`UbnXUhYb`j`cb`7c]bVUgY`]a`A`U[`]Y]bYb`
i`bY]b[`YgWk`f`Àb`_hYb`6Ygh`Àh][`i`b[`gj`Yfa`Yf`_ž`k`Ug`VYXYi`hYhž`XUgg`
g]Y`_c`ffY`_hi`bX`ZU]f`XUf[`YghY``h`k`i`fXYbž`UVYf`X]Y`

K]fhgWk UZhgdff0Zi b[g[YgY`gWk UZh`k]Yg`VY]`XYf`5i Zg]Wk hgVY\`0fXY
Ui Z`cf[Ub]gUhc]gWkY`A`Ab[Y`\]b`"

8Yf`J`Yfk`Y]g`XYf`6U:]b`a`Uf_]Yfh`XYb``0b[ghYb`GWk`U[`Z0f`X]Y`]b
XYb`i`G5`bch]YfhY`7c]bVUgYz`X]Y`ni`XYb`[f0» hYb`5`_hYi`fYb`]b`XYf`
6fUbWkY`XYf`X][]hU`Yb`J`Yfa`0[Yb]gk`YfhY`[Y\`0fh`8`Ug
I`bhYfbY\`a`Yb`[UV`YhnhY`K`cWkY`VY`Ub]bhž`XUgg`Yg`]a`Xf]hhYb
E`i`UfhU`Y]bYb`J`Yf`i`gh`j`cb`)`(`)`A`]c`"i`G8`j`YfnY]Wk`bYhYz`XU`Y]b
ghUf`_Yf`F`0W_[Ub[`XYf`?`fmdhc`dfY]gY`]b`X]YgYa``U\`f`gY]b
<UbXY`gj`c`i`a`Yb`Xf0W`_hY`"

7c]bVUgYz`XYggYb`5`_h]Yb`gY]h`gY]bYf`X]fY`_hYb`B`ch]Yfi`b[`]a`5`df)`
&`\$`%`i`a`ZUgh`, `\$`Dfc`nYb`h`Y]b[YVfc`WkYb`g]bXz`\`Uh]b`X]YgYa
Gca`a`Yf`Ui`W`D`AbY`VY`Ub]bh[Y[YVYbž`ZUghY]b`:`0b`ZhY`gY]bYf`
6Y`Y[gWkUZh`ni`Yb`h`UggYbž`k`Ug`a`Y\`f`U`g`%`\$`\$`A`]hUfVY]hYfb
Yb`hgdf]Wk`h`"

8]Y`F`0[Y`XYf`6U:]b`_`ca`a`hž`bUWkXYa`7c]bVUgY`]a``ž`b]`&`\$`%`U`g
YfghY`:`fi`ddY`X]Y`9f`Ui`Vb]g`XYf`XYi`hgWkYb`:`]b`Ubni`Zg]Wk`h
Yf\`U`hYb`\`UhhYz`?`fmdhc!`J`Yfk`U\`fi`b[g!`i`b`X
9][Yb\`UbXY`gX]Ybgh`Y]ghi`b[Yb`Ubni`V]YhYb`"

8]Y`6U:]b!:`YbY\`a`][i`b[`j`cb`7c]bVUgY`k`Uf`HY]`XYg`GWk`Yb`_g
XYf`[YgUa`hYb`6fUbWkY`bUWk`9i`fcdU`j`cf`XYb`Yfk`UfhYhYb`9I`!
k`Y]hYb`J`cfgWk]Z`hYbž`X]Y`XYb`5bgUhn`XYg`6`c`W`_g]b`6Yni`[`Ui`Z
?`fmdhc`_`cc`fX]b]YfYb`gc``Yb`" `#`XYb`Y`hnhYb`A`cb`UhYb`g]Wk`YfhYb`g]Wk
7c]bVUgY`i`bX`7`fmdhc`"W`a`X]Y`F`Y[]ghf]Yfi`b[`]b`#U`]Ybž`k`A\`fYbX
XYf`?`cb`_i`ffYb`h`6]b`UbW`F`Y[]ghf]Yfi`b[Yb`]b`:`fUb`_fY]Wk`ž`#U`]Yb
i`bX`GdUb]Yb`Yf[UhhYfhY`"

8]Y`5i`Zg]Wk`hgVY\`0fXYb`\`UVYb`]`fY`Df0Zi`b[`XYg`?`fmdhc!
5i`ghUi`gWk`g`j`YfgWk`A`f`Zhž`i`a`XYb`J`YfvfUi`Wk`YfgWk`i`h`ni
j`YfVYggYfb`i`bX`g]Wk`Yfni`ghY`Ybž`XUgg`X]Y`J`YfUbghU`hi`b[gc`fhY
Ui`gfY]Wk`YbXY`A`U»`bU\`a`Yb`Yf[fY]Z]bž`i`a`:`Y`X`k`A`gWk`Yz
GUb`_h]cbgj`Yfgh0»`Y`i`bX`UbXYfY`_f]a`]bY`Y`5`_hj`]h`hYb`Ui`Z`\`fYb
D`UhhZcfa`Yb`ni`j`Yf\]bXYfb`"

9]b`Dfc`V`Ya`ž`XUg`j`cb`XYb`5i`Zg]Wk`hgVY\`0fXYb`c`Zh`Ub[Ygd`fc`Wk`Yb

k]fXž']ghž'XUgg'? fmdhc!6ŌfgYbž'X]Y'ni gUa a Yb'a Y\ f'U'g%'6]''cb
8c``Uf'dfc' A cbUh'Ub' < UbXY`g[YgW\ÀZhYb'j YfUfVY]hYbž'cZh
_ca d`YI Y'i bX'i bXi fW\g]W\h][Y'I bhYfbY\ a Ybgghfi _hi fYb` \UVYb"
6]bUbW\ž'X]Y' [fŌ» hY' ? fmdhc!6ŌfgYž'gU[h'ni a '6Y]gd]Y`ž'XUgg'g]Y
_Y]bYb'žcfa Y`Yb' < Ui d'hg]hn' \UH" '8]Y'6U:]b' \UhhY']a 'j Yf[Ub[YbYb
»\f'5b`Y[Yf'[Yk Ufbhž'XUgg'6]bUbW\`VY]XYf'9]bZØ\fi b[`XYg
< UbXY`g'a]h'5_h]Yb!Hc_Yb'j Yfa i h]W\i [Y[Yb'K YfhdUd]YffY[Y`b
j Yfgbc» Yb` \UVY"

7c]bVUgY`fYU[]YfhY`b]W\h'gcZc'fh'Ui ZY]bY'6]hhY'i a 'GhY`i b[bU\ a Y
ni `XYf'A]hhY]i b[ž'i bX'X]Y'6U:]b`Y\ bhY`Yg'UVž'k Y]hYfY
9]bnY`\Y]hYb'Ubni [YVYb"

E i Y`Y. :]bUbW]U`H]a Yg

8YhU]`g

6Ygi W\ Yb'G]Y' i bg'Ui Z. ' _fmdhc!bYk g"Uh